

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH – 1  
VC AND PHYSICAL (HYBRID) MODE  
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON  
12-06-2026 AT 12:05 PM**

**CP (IB) No. 89/95/HDB/2026**  
u/s. 95 of IBC, 2016

**IN THE MATTER OF:**

IDBI Bank Ltd.,

**...Petitioner**

**AND**

Mr. S. Ramesh Babu- R 1 / P G., & M/s. Kanakadhara Ventures Pvt Ltd., - R 2 /  
C D

**...Respondent**

**C O R A M:-**

SH. RAJEEV BHARDWAJ, HON'BLE MEMBER (JUDICIAL)

SH. SANJAY PURI, HON'BLE MEMBER (TECHNICAL)

**ORDER**

Present: Mr. GP Yash Vardhan, Learned Counsel for the Creditor.

This is a petition filed under Section 95 of Insolvency & Bankruptcy Code, 2016 (IBC) by Financial Creditor. We have heard Ld. Counsel for the Creditor and also perused the records. Ms. Azra Banu having IBBI Registration No IP No. IBBI/IPA-001/IP-P00955/2017-2018/11576 (validity upto 31-12-2026, Phone No:8555058841 and email id: caazra27[at]gmail[dot]com, is hereby appointed as Resolution Professional in this matter. The RP is directed to submit her report under Section 99 of IBC within 10 days.

The Petitioner is directed to issue notice to the Respondent and file proof of the same by way of an Affidavit.

The remuneration of the RP is fixed at Rs.50,000/- (Rupees Fifty Thousand only), to be paid by the FC. Matter is adjourned to 01.09.2026.

**Sd/-**  
**MEMBER (T)**

**Sd/-**  
**MEMBER (J)**