



MONARCH SURVEYORS & ENGINEERING CONSULTANTS LIMITED

(Formerly known as Monarch Surveyors & Engineering Consultants Pvt. Ltd.)

सहसा विदधीत न क्रियामविवेकः परमापदां पदम्

Date: May 09, 2026

To,

BSE Limited

Department of Corporate Services/ Listing

PJ Towers, Dalal Street,

Mumbai - 400001

BSE Scrip Code - 544453

ISIN: INE0V0L01028

Sub: Investor Presentation for the Half Year and Financial Year ended March 31, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclosed the Investor Presentation to be made to analyst / investors on the Financial Results for the Half Year and Financial Year ended March 31, 2026.

We enclose herewith the Investor Presentation for the Earnings Conference Call.

This Investor Presentation is also being placed on the website of the Company at:

<https://www.monarchconsultants.in/>

Kindly take this on your record.

Thanking You.

For and on behalf

Monarch Surveyors and Engineering Consultants Limited

(Formerly known as Monarch Surveyors and Engineering Consultants Private Limited)

Dattatraya Mohaniraj Karpe

Managing Director

DIN: 01155398



**Monarch Surveyors and
Engineering Consultants Limited**

www.monarchconsultants.ltd

INVESTOR PRESENTATION FY 2025-26

April 2026

Transforming Complexity into Data-Driven Clarity





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Company & Business Overview

H2 & FY26 Highlights

Industry Dynamics

Way Ahead

Roads

Rail

Geospatial

Water

Energy

Company at a Glance

Monarch is publicly-listed civil infrastructure consulting company specializing in Engineering survey, Detail Design, Environment & Social Feasibility studies. Land Acquisition and Geospatial studies. With over 30 years of experience, we have delivered comprehensive solutions for infrastructure projects, including Rail, Roads, Metro, Urban planning, Geospatial mapping, land acquisition, Water, Energy and so on.



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Mr. Dattatraya Karpe

Managing Director & Promoter



What a ride FY 2025-26 has been!

Fresh off our exciting BSE-SME listing in July 2025, your company charged ahead with impressive growth. Picture this: ₹387 crore in fresh orders secured, pushing our total open orders past ₹615 crore. Revenue soared to ₹171+ crore, jumping a healthy 12%—proof of our rock-solid reputation in the market, business development, execution, and growing scale.

As your company gears up for FY 2027, we stand taller than ever: expanded reach, climbing profits, and the thrill of our first international adventure on the horizon. We're all in on creating real value and living up to the trust you place in us. Here's to even bigger wins ahead!



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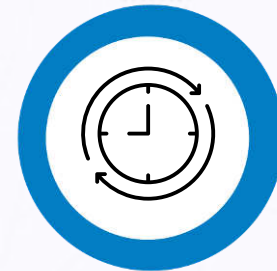
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Our Growth Snapshot

~ 615 cr
Open Orders



~ 710
Team Strength



22+
States Footprint



171+ Cr
Profitable Turnover



625+
Projects Delivered So Far



130+
Ongoing projects currently under execution



BSE-SME Listed
Public Limited



20+
Services under one roof



As of March 31, 2026



30+ Years Of Growth

A legacy of engineering excellence and strategic expansion

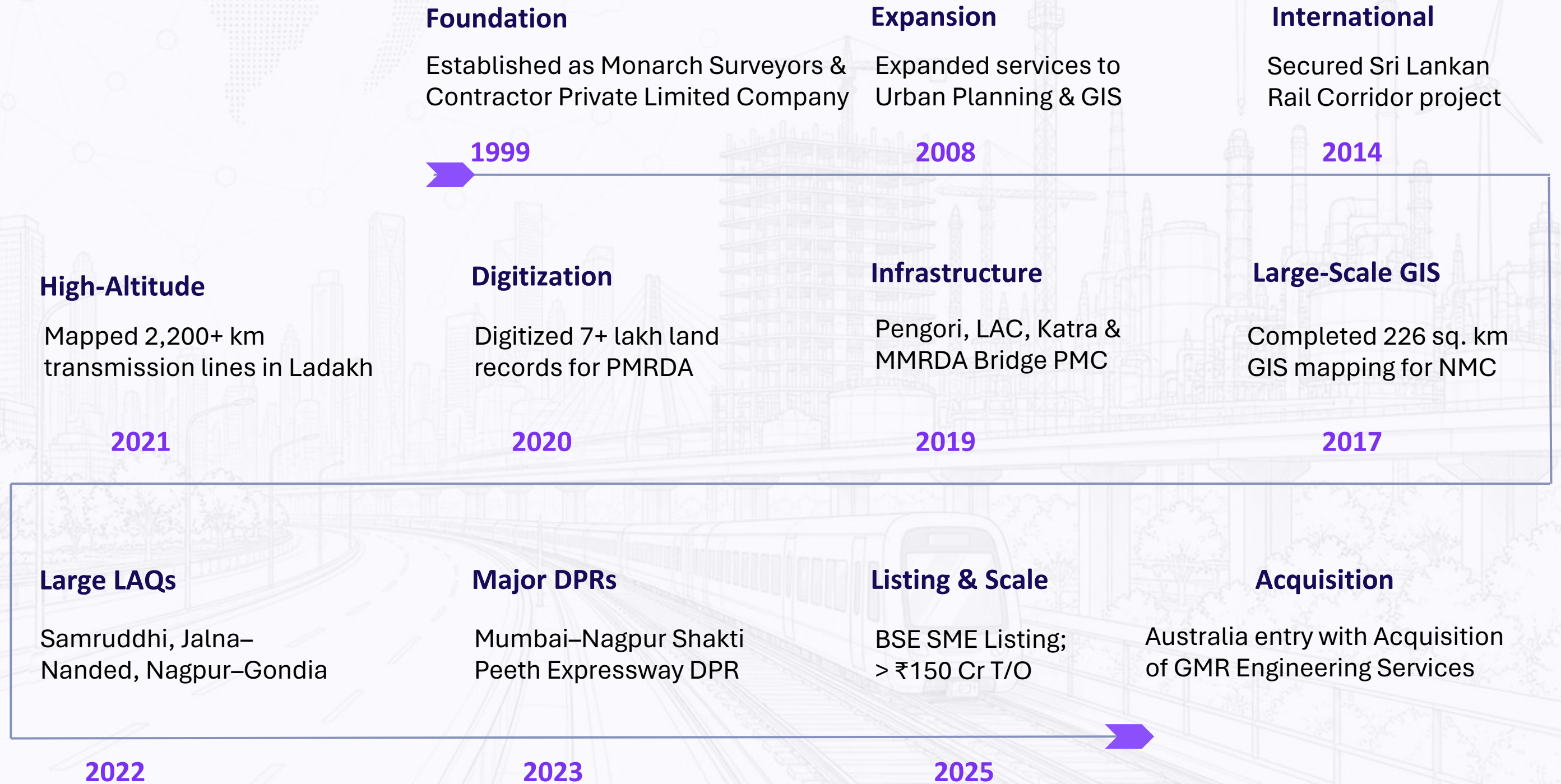
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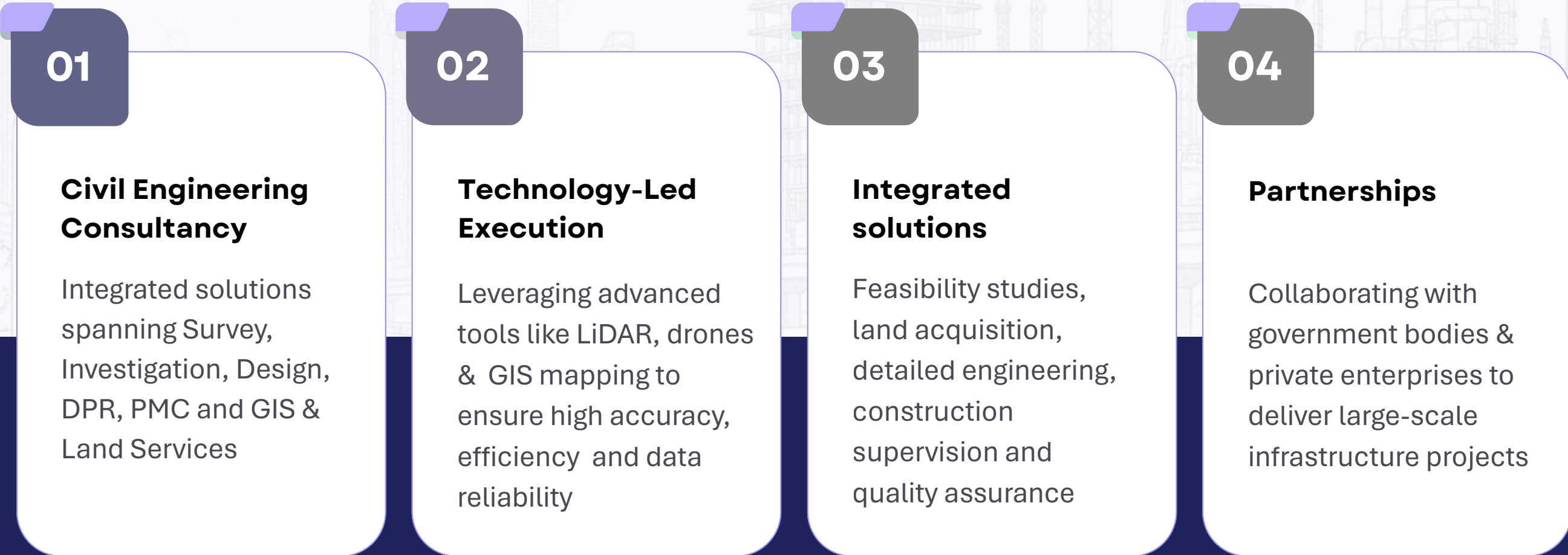
H2 & FY26 Highlights

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Business Overview

Executing complex projects with precision engineering and expert insight.





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Services Growth

A legacy of engineering excellence and strategic expansion



01 Geospatial Services

High-precision GIS, LiDAR & drone-based mapping delivering actionable 2D/3D spatial intelligence



02 Survey & Investigation

End-to-end engineering surveys including topographic mapping, route alignment & utility detection



03 DPR & Feasibility Studies

Comprehensive techno-economic studies and DPRs for rail, metro & road infrastructure projects



04 Project Management Consultancy

Integrated project oversight ensuring timely delivery, cost control & quality compliance



05 Land Acquisition & Resettlement Support

Seamless land acquisition support with regulatory compliance and stakeholder management



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Management Team

Monarch Surveyors and Engineering Consultants' founders embody the entrepreneurial vision with engineering rigour, steering long-range capital bets and market expansion.

Dattatraya Karpe

Managing Director & Promoter



30+ years of experience in civil engineering and infrastructure consulting, driving growth into a diversified, technology-led engineering consultancy across sectors.

Sunil Bhalerao

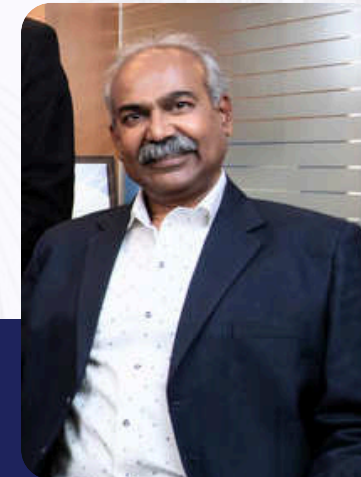
Whole-Time Director



Experience in surveying operations and org. management, strengthening execution excellence through project delivery, team leadership, and robust administrative systems.

Bhartesh Shah

Whole-Time Director



Expert in land acquisition, asset valuation, & engineering surveys, delivering complex, stakeholder-driven infrastructure projects with strong technical expertise.

Sanjay Vidwans

Whole-Time Director



Handles Engineering surveys and geospatial solutions, driving technology-led execution through advanced mapping, LiDAR, and infrastructure planning expertise.

Sunil Kokare

Director – Business



Extensive experience in infrastructure planning & business development, driving growth through strategic project execution, DPR expertise, and strong client relationships.



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Independent Directors

Independent advisors who bring governance, regulatory insight, and strategic oversight, strengthening accountability, risk management, and long-term value creation.

Anil Shelar

Independent Director & Chairman



Veteran civil engineer and COEP-trained planner with deep expertise in geospatial technologies, surveying, and infrastructure planning, backed by decades of academic

Sanjay Mahashabde

Independent Director



Brings 25 years of commercial and legal expertise, strengthening governance through audit oversight, ethical procurement, and contract diligence across large-scale projects.

Sakharam Tamsekar

Independent Director



Advises on regulatory liaison, safety standards, and community engagement, enabling integration of social-impact metrics across infrastructure projects.

Usha Kokare

Executive Director



Brings 20+ years of experience in infrastructure admin, driving governance, internal controls, and innovation through strong cross-functional leadership.



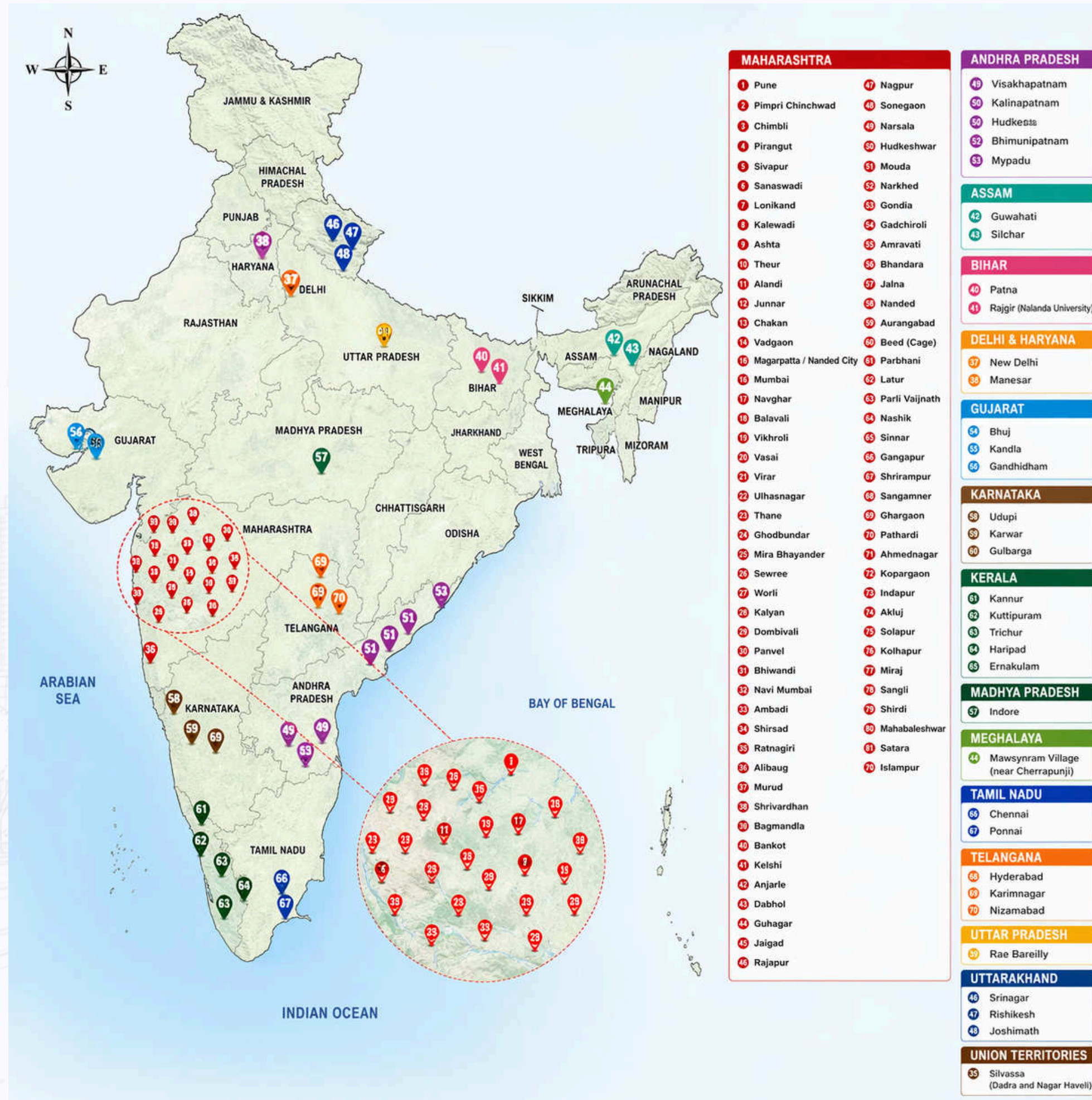
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PAN-INDIA PRESENCE: ROADS

Roads, expressways, water resources, urban development, ports, energy, and buildings



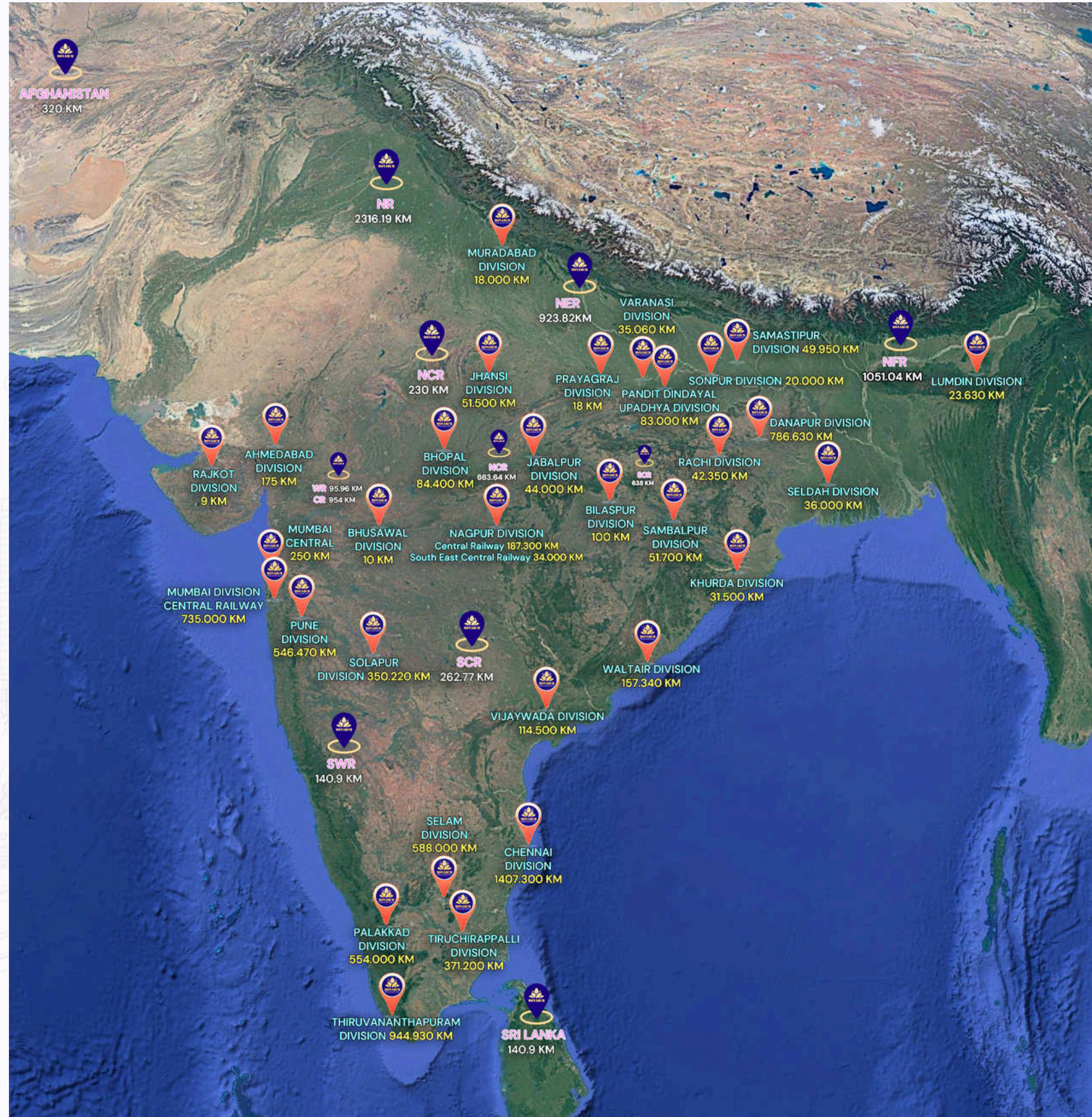
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PAN-INDIA PRESENCE: RAILWAYS

Rail FLS, DPR, GEDO



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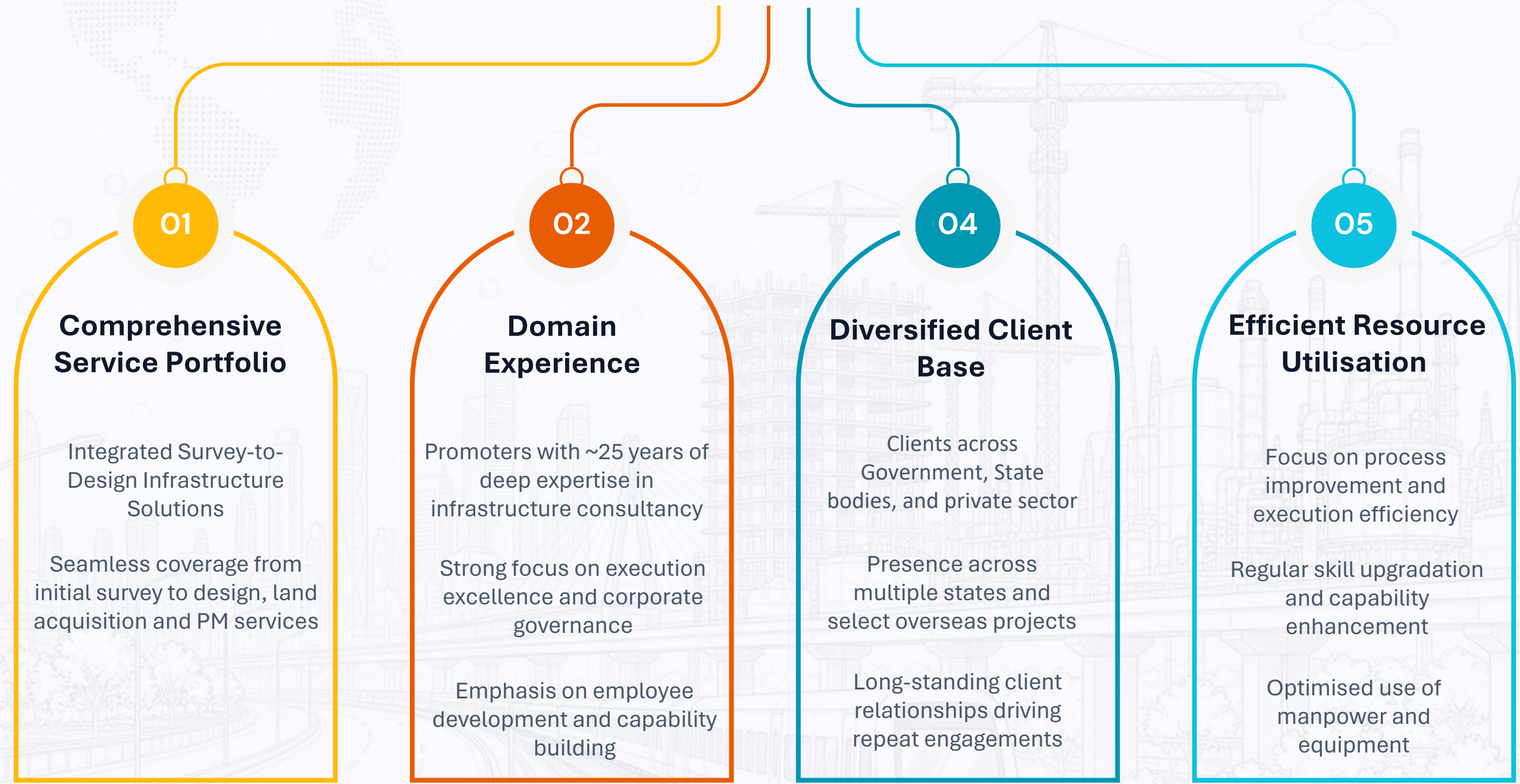
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KEY COMPETITIVE STRENGTHS

Strategic advantages driving sustainable growth and excellence



One of The Top 10 Engineering Consultants in India



Continuous Technology Improvements Fostering Excellence



ISO 14001, 27001 CMM Level 3



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Key Projects Delivered

ROAD

- Nagpur – Goa Shaktipeeth Expressway
 - ~760 km | 4/6-lane access-controlled corridor
- Revas – Bankot – Jaigad Coastal Highway
 - 297 km coastal corridor
- Pune Nashik Industrial Expressway Corridor
 - 180 km industrial corridor
- Jalna – Nanded Expressway
 - 179 km | 3+3 lane configuration

AIRPORT

- Navi Mumbai International Airport (CIDCO)
 - KPI: 671 ha surveyed | 5,054 structures mapped
- Purandar International Airport (MIDC)
 - KPI: Full greenfield site survey & LA support

RAIL

- Mumbai – Hyderabad: 711 km
- Mumbai – Nagpur SIA: 753 km
- Varanasi – Howrah SIA (NHSRCL): 760 km
- Ghaziabad – Moradabad – Roza – Sitapur: 402 km
- Manmad – Indore (344 km)
- Jalna – Jalgaon-Khangaon (302 km)

LAND ACQUISITION & DIGITIZATION

- Maharashtra Samruddhi Corridor: 701 km RoW land pooling & GIS mapping
- Pune Metro Rail (Phase I & Hinjawadi–Shivajinagar) LAQ + utility coordination for metro corridor
- Mumbai–Ahmedabad High-Speed Rail: LAQ facilitation in Palghar
- Eastern & Western Dedicated Freight Corridors Multi-state LA dossiers & statutory plans



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Global Expansion Through Strategic Acquisition

ABOUT TARGET ENTITY

GMR Engineering Services



Acquisition Consideration AUD \$1,810,000



20+ years of operating history



Debt Free



Core Services

- Land Surveying
- Engineering Design
- Drone Surveys
- GIS & Asset Management

Key Stats

12+ Qualified Employees

2,500+ Projects Executed

8,200+ Invoices Issued

~AUD 310K Owned Equipment & Technology

STRATEGIC RATIONALE & IMPACT



Strategic Entry into Australia
Expands Monarch’s global footprint in the Australian engineering market



Access to Opportunities
Immediate access to **7 Australian Government procurement panels**



Strong Client Base
High client retention (~80%) with long-term relationships



Strengthens Core Capabilities
Enhances engineering, surveying, drone & geospatial capabilities



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Key Operational and Financial Metrics



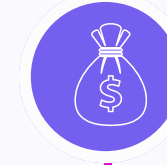
REVENUE FROM OPERATIONS

₹ 171.7 Cr
Up 11.4% YoY



EBITDA (excl. Other income)

₹ 51.0 Cr
EBITDA Margin: 29.7%



PAT

₹ 37.2 Cr
Margin: 21.7%



ORDER BOOK

₹ 615+ Cr



KEY ONGOING PROJECTS

130+
Across States



TEAM STRENGTH

~710
As on March 31.



Profit and Loss Statement

Financial Performance Overview

(In Rs Lakhs)

Sr No.	Particulars	Six month period ended		Year Ended	Year Ended
		March 31 ,2026	March 31 ,2025	March 31 ,2026	March 31 ,2025
		Unaudited	Unaudited	Audited	Audited
I)	Revenue from Operations	9,979.27	11,593.44	17,169.06	15,413.62
II)	Other income	348.43	82.66	507.93	152.47
III)	Total Income (I + II)	10,327.70	11,676.10	17,676.99	15,566.09
IV)	Expenses:				
a.	Operating Charges	4,412.77	4,656.83	7,344.44	6,707.88
b.	Employee benefits expense	1,917.71	1,556.05	3,482.58	2,550.35
c.	Finance Cost	74.85	96.47	173.36	198.6
d.	Depreciation and amortization expenses	137.85	195.04	375.3	390.09
e.	Other expenses	609.25	1,888.34	1,246.53	1,045.04
V)	Total Expenses	7,152.43	8,392.73	12,622.23	10,891.96
VI)	Profit Before Exceptional, Extraordinary Item and Prior Period Items (III - V)	3,175.26	3,283.37	5,054.76	4,674.13
VII)	Exceptional Items	-	-	-	-
VIII)	Profit before extraordinary items and tax (VI - VII)	3,175.26	3,283.37	5,054.76	4,674.13
IX)	Extraordinary Items	-	-	-	-
X)	Profit Before Tax (VIII - IX)	3,175.26	3,283.37	5,054.76	4,674.13
XI)	Tax expense :				
a.	Current tax	789.21	566.26	1,214.29	1,132.53
b.	Previous Period tax	-	-	-	14.53
c.	Deferred tax charge / (credit)	-39.43	21.93	117.11	43.86
XII)	Total tax expense	749.79	588.19	1,331.41	1,190.91
XIII)	Profit for the year (X - XII)	2,425.48	2,695.17	3,723.36	3,483.22
XIV)	Earnings per equity share :				
	1) Basic (in ₹)	17.13	19.04	26.3	24.61
	2) Diluted (in ₹)	18.79	20.88	28.85	26.99

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Balance Sheet

Financial Performance Overview

(In Rs Lakhs)

Particulars	As at		Particulars	As at	
	March 31,2026	March 31,2025		March 31,2025	March 31,2025
	Audited	Audited		Audited	Audited
<u>EQUITY AND LIABILITIES:</u>			<u>NON -CURRENT ASSETS-</u>		
Shareholders funds			Property, Plant & Equipment and Intangible	4,908.33	4,225.31
Share Capital	1,415.60	1,040.60	(i) Property, Plant & Equipment	4,800.51	4,184.09
Reserves and Surplus	21,693.33	9,858.55	(ii) Intangible Assets	107.82	41.22
Total	23,108.93	10,899.15	(iii) Capital Work-in-progress	20.18	-
Non-Current Liabilities			Non-current investments	1,300.01	192.34
Long Term Borrowings	772.07	1,089.97	Long Term Loans and Advances	145	145
Deferred Tax Liabilities (Net)	54.99	-	Deferred Tax Assets	-	62.12
Other Long Term Liabilities	273.23	186.92	Other Non-Current Assets	3,627.79	2,708.80
Total	1,100.30	1,276.90	Total	10,001.32	7,333.58
Current Liabilities			Current Assets		
Short Term Borrowings	468.18	338.56	Trade Receivables	5,308.21	3,962.69
Trade Payables	1,177.74	1,746.27	Cash and Bank Balances	2,844.80	1,087.64
(i) Total Outstanding dues of Micro and Small Enterprises	211.21	407.75	Short Term Loans and Advances	313.42	63.48
(ii) Total Outstanding dues of Other than Micro and Small Enterprises	966.53	1,338.51	Other Current Assets	8,414.52	2,333.61
Other Current Liabilities	967.08	224.8			
Short Term Provisions	60.03	295.32			
Total	2,673.03	2,604.95		16,880.94	7,447.42
Total	26,882.26	14,781.00	Total	26,882.26	14,781.00



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Cash Flow

Financial Performance Overview

(In Rs Lakhs)

Particulars	▼	#	FY26	▼	#	FY25	▼
Net Profit Before Tax			5054			4674	
Adjustments for: Non Cash Items / Other Investments			310			473	
Operating profit before working capital changes			5364			5147	
Changes in working capital			-7924			-3720	
Cash generated from/(used in) operations			-2560			1427	
Direct taxes paid (net of refund)			-1214			-1147	
Net Cash from Operating Activities			-3774			280	
Net Cash from Investing Activities			-2593			-178	
Net Cash from Financing Activities			8124			-66	
Net Decrease in Cash and Cash equivalents			1757			36	
Add: Cash & Cash equivalents at the beginning of			1088			1052	
Cash & Cash equivalents at the end of the period			2845			1088	



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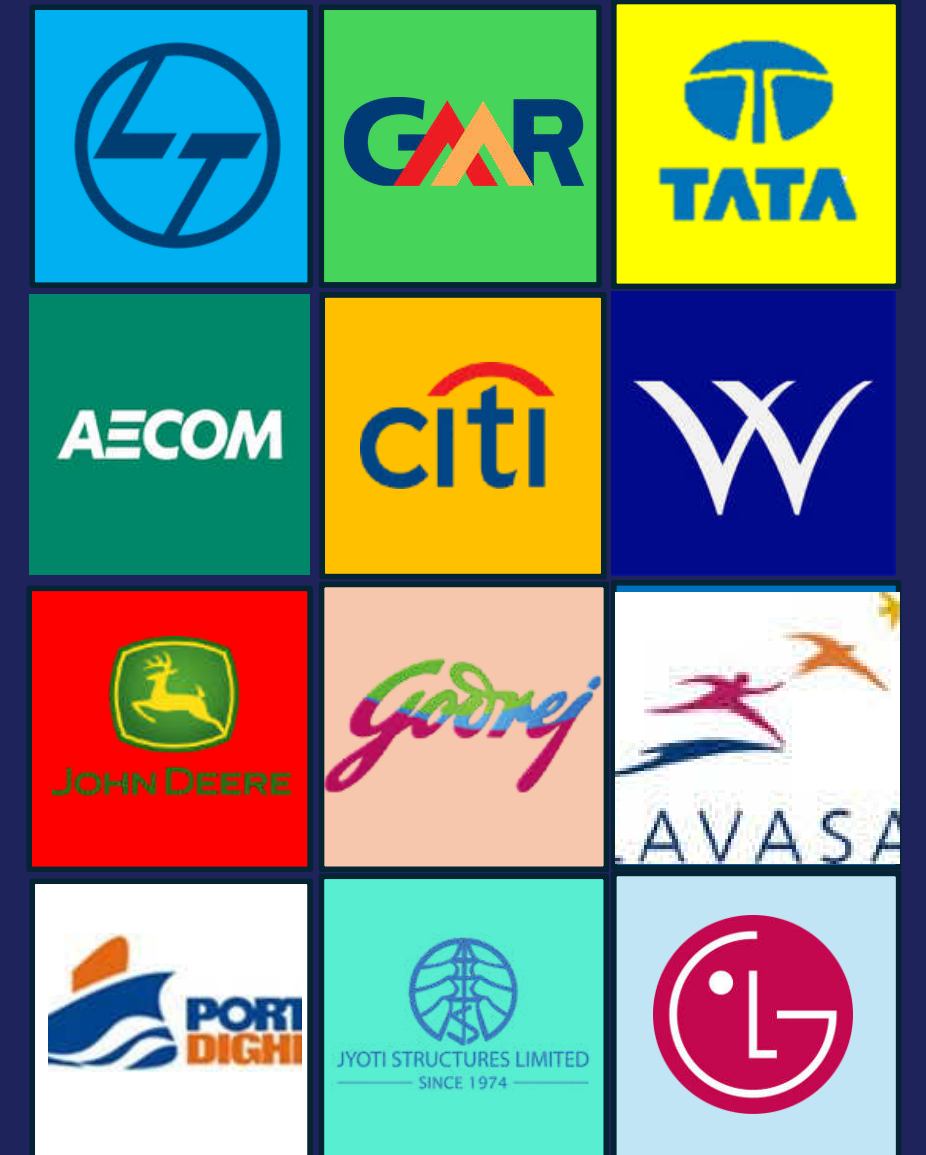
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Marquee Clientele

Trust, compliance capability, & national-scale impact



Technical trust, engineering parity, digital collaboration





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Key Recent Orders Wins

*Secured orders worth 387.7 Cr.
Executable over next 24-36 months*

Marquee Orders Secured Across the Sectors

Client Name	Scope	Order Value (₹ Cr)
Somnath Dwarka Expressway (Rajkot to Dwarka package)	Land acquisition consultancy services	₹ 41.43
Somnath Dwarka Expressway (Package 4 – Rajkot to Porbandar)	Land acquisition consultancy services	₹ 37.67
North Central Railway	Final location survey, geotechnical studies, DPR & EPC documentation	₹ 22.79
Somnath Dwarka Expressway (Package 6 – Jetpur to Somnath)	Land acquisition consultancy services	₹ 21.80
Settlement Commissioner & Director of Land Records, Maharashtra	Selection of agency for licensed surveyor services	₹ 12.29
Nagpur Metropolitan Region Development Authority (NMRDA)	End-to-end land acquisition support (Outer Ring Road)	₹ 10.74



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India Infrastructure: Strong Structural Growth Tailwinds

Strategic advantages driving sustainable growth and excellence

The government reinforces sustained focus on infrastructure-led growth through massive budgetary allocations and strategic master plans. Plan for **12.Lakh Cr.**

India Infrastructure Growth Opportunity

- Infrastructure is central to India's economic growth ambition
- Rapid expansion across roads, railways, airports & waterways
- GDP expected to grow ~8% over the next three years

Railways & Integrated Development Focus

- Significant increase in railway capital outlay
- Expansion of metro networks across major cities
- PM Gati Shakti driving multimodal infrastructure planning
- Strong pipeline of large-scale public capex projects

Execution & Opportunity Capture

- PPP framework enabling private participation
- Risk Guarantee Fund de-risking large infrastructure projects
- Strong execution pipeline with long-term visibility
- State-level capex supported by interest-free funding



India Infrastructure: Data & Projections

Key Structural Enablers & Market Growth Statistics

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Execution Focus Areas



- 35 Multimodal Logistics Parks
- ₹3.10 Lakh Crore Roads & Bridges Allocation

Market Opportunity & Pipeline



- ₹49.1 Lakh Crore Logistics Market Expansion
- ~13,000 NIP Projects Pipeline

Infrastructure Growth Momentum



- 37% Increase in Capital Expenditure
- 8% CAGR in Infrastructure Market



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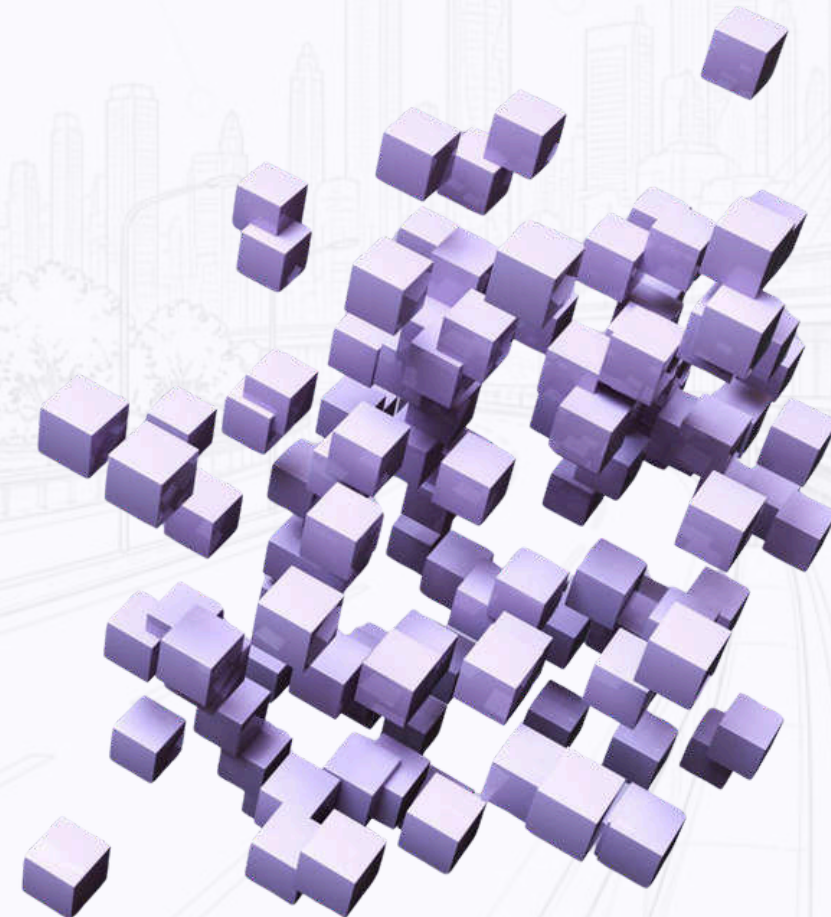
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Growth Levers

Strong sector tailwinds combined with strategic capital deployment opens exposure to new markets and position the company for scalable growth.

An expanding service mix and selective M&A approach further enhance revenue depth, client stickiness, and long-term value creation.



Strong Demand at Home

India's big infra push roads, transport, cities means more projects and work for us.

IPO Cash Ready to Use

The IPO money is a good cushion that lets us invest in growth, buy equipment, hire people, and grow without borrowing more.

More Services for Clients

We now offer surveys, engineering, digital tools, and asset help all in one. Clients give us more business.

Smart Buyouts

Like the game-changing GMR deal, we'll keep our eyes open for business that can amp up our skills and open new markets, multiplying our reach.



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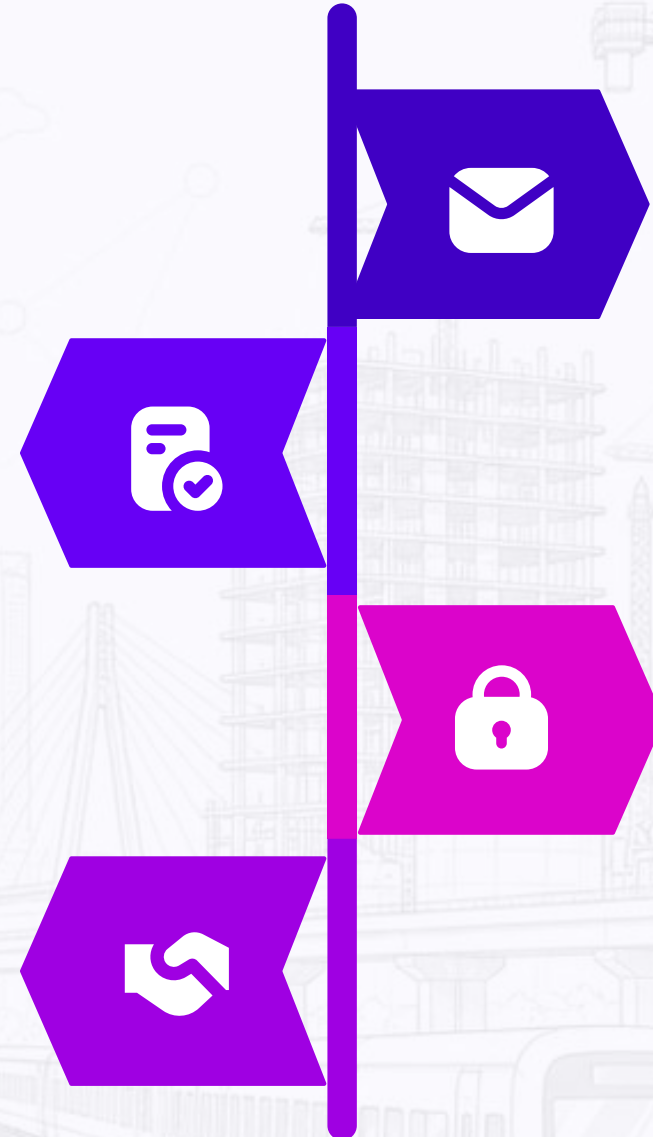
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Sustainable & Quality-led Growth

Maintain strong quality standards, governance, and process discipline while scaling operations.

Client & Market Expansion

Deepen client relationships while expanding geographic footprint beyond government projects.



Execution Excellence & Cost Efficiency

Enhance project delivery, productivity, and resource utilization to drive margins and operating leverage.

Technology & Capability Building

Leverage digital systems, automation, and skilled talent to improve efficiency and long-term scalability.



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Thank You!

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