November 04, 2026

To,

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TPLPLASTEH

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 526582

Dear Sir/Madam,

Sub: Press Release dated November 04, 2026 for Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated November 04, 2026, with respect to the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2026.

The same is also available on the website of the Company at www.tplplastech.in

Please take the same on record.

Thanking you,

Yours Faithfully,
For TPL Plastech Limited

HEMANT KUMAR SONI
Digitally signed by HEMANT KUMAR SONI
Date: 2026.11.04 20:53:56 +05'30'

Hemant Soni
VP-Legal & Company Secretary & Compliance Officer

Investor Release

TPL Plastech Limited Reports Q2 & H1 FY27 Results
(A subsidiary of Time Technoplast Ltd)

Mumbai, 04th November 2026: TPL Plastech Limited (NSE: TPLPLASTEH, BSE Code: 526582), a manufacturer of technology-based Industrial Packaging products, has reported its unaudited Consolidated Financial Results for the quarter ended September 30, 2026.

Q2 FY27 Performance (Y-o-Y)

Volume Growth 15.0%

Revenue from Operations	EBITDA	Profit After Tax
₹ 1,495.2 Mn	₹ 138.6 Mn	₹ 83.8 Mn
▲ +39.9%	▲ +16.7%	▲ +22.3%

H1 FY27 Performance (Y-o-Y)

Volume Growth 13.7%

Revenue from Operations	EBITDA	Profit After Tax
₹ 2,740.7 Mn	₹ 253.3 Mn	₹ 150.5 Mn
▲ +38.8%	▲ +15.6%	▲ +22.2%

Key Financial Performance

Key Financial Performance						
Particulars (₹ Mn)	**Q2 FY27**	**Q2 FY26**	**Y-o-Y**	**H1 FY27**	**H1 FY26**	**Y-o-Y**
Revenue from Operations	*1,495.2*	*1,068.8*	*39.9%*	*2,740.6*	*1,972.9*	*38.8%*
EBITDA	*138.6*	*118.8*	*16.7%*	*253.3*	*219.2*	*15.6%*
EBITDA Margin (%)	*9.3%*	*11.1%*		*9.2%*	*11.1%*	
PAT	*83.8*	*68.5*	*22.3%*	*150.5*	*123.2*	*22.2%*
PAT Margin	*5.6%*	*6.4%*	-	*5.5%*	*6.2%*	

Key Highlights:

- ✓ A Volume growth of 15% YoY in Q2 FY27 was primarily driven by strong performance in the IBC segment, supported by sustained demand across other packaging products, contributing to a **40% YoY** growth in Revenue from Operations in Q2FY27.
- ✓ TPL through its wholly owned subsidiary commenced commercial operations within committed timeline at Bhuj (Gujarat) for manufacturing of industrial packaging products, including IBCs. The new facility is expected to generate additional annual revenue of **~ ₹100 Cr** in a period of 3 years.
- ✓ ROCE improved from **21.0% in H1 FY26**, to **22.6% in H1 FY27**, an increase of **160 bps**, targeting an increase of 1.5–2% p.a.
- ✓ As part of its sustainability initiatives, we plan to source approximately 75% of its power requirements through solar energy with an estimated investment of **~₹5 Cr**, generating an annual savings of **~₹4 Cr**, and achieving payback period within 18 months, this will contribute in enhancing the ROCE.
- ✓ We operate in an institutional business model serving leading industries such as Specialty Chemicals, FMCG, and Pharmaceuticals, with long-term customer relationships and mutually agreed pricing mechanisms that enable the pass-through of input cost fluctuations, helping maintain margin stability.
- ✓ The Board has approved the Scheme of Merger by Absorption of TPL Plastech Limited, a subsidiary, with Time Technoplast Limited (the parent company, which holds 75% of TPL Plastech Limited), subject to requisite statutory and regulatory approvals. The proposed merger is aimed at streamlining operations and enhancing efficiencies by combining the businesses of both companies with effect from April 1, 2026, subject to receipt of the order of the NCLT.

Management Commentary: *"TPL Plastech Ltd delivered a resilient performance to Q2FY27, supported by stable demand across the chemicals, specialty chemicals, and pharmaceutical sectors. For the quarter ended 30 September 2026, volumes grew 15.0% YoY, revenue increased 39.9% YoY, and EBITDA growth of 16.7%, highlighting operational consistency. The global industrial packaging market is expected to reach approximately USD 97 billion by 2031, growing at a CAGR of 5-6%, driven by increasing adoption of lightweight and recyclable IBC solutions across chemicals, food processing, and pharmaceuticals.*

Consolidation & Cost Reduction: *The company has been working on consolidation of products and facilities, along with reducing manpower and power costs, supported by automation, re-engineering of mould and machinery, and working capital optimization to enhance earnings and capital efficiency.*

Growth Plan: *Further, the Board has outlined a growth target of ~15% p.a. in volumes over the coming years, subject to fluctuations in key input costs. These trends position TPL Plastech Ltd well to capitalize on emerging opportunities and sustain long-term growth through its technology-driven packaging solutions."*

About TPL Plastech Ltd:

TPL Plastech Ltd. (TPL) is a **subsidiary (75%) of TIME TECHNOPLAST LTD.** (Listed Company) and is engaged in manufacturing of technology-based polymer and composite products mainly Plastic Drums/Jerry Cans and Intermediate Bulk Containers (IBCs). The Company has manufacturing facilities at 5 locations including Silvassa, Ratlam, Bhuj, Vizag and Dahej and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

About Time Technoplast Ltd:

Time Technoplast Ltd (www.timetechnoplast.com) is a leading technology based innovative polymer and composite product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer and composite space with a product range that caters diverse segments like Industrial Packaging (Drums, Jerry Cans, Pails, and IBCs), Infrastructure (PE Pipes and Energy Storage Devices), Composite Cylinders (LPG, Oxygen, CNG and Hydrogen) and Auto Components. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA. The Company is market leader in 9 out of 11 countries it operates in.

Contact Details

TPL Plastech Ltd	Investor Relations: MUFG
Mr. Bhaumin Shah Manager – Investor Relations Email: IR@timetechnoplast.com	Mr. Aryan Sumra Email: aryan.sumra@in.mpms.mufg.com

Website: www.tplplastech.in

Safe Harbor Statement

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.