Veritas [India] Limited

FLOOR-1,PLOT-18, VAKIL BUILDING, S S RAM GULAM MARG, NEW CUSTOM HOUSE, BALLARD ESTATE.,
M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. www.veritasindia.net

CIN. L23209MH1985PLC035702

Ref. No.: VERITAS/BSE/2026-27/030

November 03, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai -400 001.

Scrip Code No.: 512229

Sub: Outcome of Board Meeting held on November 3, 2026, pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Board of Directors of Veritas (India) Limited ("the Company"), at their Meeting held today i.e., Tuesday, November 03, 2026, *inter-alia,* considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2026.

A copy of the aforesaid Financial Results along with the Limited Review Reports for the said period, are enclosed herewith.

The above information is being made available on the website of the Company.

The Board meeting commenced at 11:45 AM and concluded at 1:45 PM.

This is for the information of the Exchange, investors and all other concerned please.

Thanking you,

For **Veritas (India) Limited**

AMIT ANANT CHAVAN
Digitally signed by AMIT ANANT CHAVAN
Date: 2026.11.03 13:51:15 +05'30'

Amit A. Chavan
Company Secretary & Compliance Officer

Encl.: As above.

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Limited Review Report on quarterly and year to date unaudited Standalone Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors
VERITAS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS financial results of **VERITAS (INDIA) LIMITED** ("the Company") for the quarter ended September 30, 2026 and year to date results for the period April 01, 2026 to September 30, 2026 attached herewith (the Statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (**Listing** Obligation and Disclosure Requirements) Regulation, 2015 as amended from time to time (the Listing Regulations).

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at November 03, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

SHABBIR & RITA ASSOCIATES LLP ★ MUMBAI 400 064 ★ Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shabbir & Rita Associates LLP
Chartered Accountants
FRN: 109420W



Shabbir S Bagasrawala
Partner
M.No. 039865
UDIN: 26039865WZZ114426O
Place: Mumbai
Date: November 03, 2026

Veritas (India) Limited

Corporate Identity Number(CIN): L23209MH1985PLC035702
Regd. Office: Floor 1, Plot 18, Vakil Building, S S Ram Gulam Marg, New Custom House, Ballard Estate, M.P.T., Mumbai-400001
Phone:022-40587400; Website: www.veritasindia.net

Statement of Unaudited Standalone Financial Results For the Quarter and Half Year Ended September 30, 2026 (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Yearly		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME:						
	a) Revenue from Operations	-	-	687.79	-	687.79	2,367.29
	b) Other Income	34.15	90.59	20.36	124.74	135.81	222.64
	Total Income	34.15	90.59	708.15	124.74	823.60	2,589.93
2	EXPENSES:						
	(a) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expenses	67.78	61.48	84.15	129.26	119.63	178.23
	(d) Finance Costs	2.16	-	0.03	2.16	0.03	4.66
	(e) Depreciation & amortisation expense	1.81	2.50	3.35	4.31	6.71	12.51
	(f) Other Expenses	127.49	99.79	616.58	227.28	751.91	2,475.88
	Total Expenses	199.24	163.77	704.11	363.01	878.29	2,671.28
3	Profit/(Loss) before exceptional Items and Tax (1-2)	(165.09)	(73.18)	4.03	(238.27)	(54.70)	(81.35)
4	Exceptional Items - (Expense)/Income	-	-	-	-	-	-
5	Profit/(Loss) before Tax	(165.09)	(73.18)	4.03	(238.27)	(54.70)	(81.35)
6	Tax Expenses						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	5.43	(4.72)	0.28	0.71	(4.79)	(6.64)
7	Net Profit/(Loss) after Tax (5-6)	(170.52)	(68.46)	3.75	(238.98)	(49.90)	(74.71)
8	Other Comprehensive Income/(Loss) (Net of Tax)	-	-				(12.11)
9	Total Comprehensive Income/(Loss) (7+8)	(170.52)	(68.46)	3.75	(238.98)	(49.90)	(86.82)
10	Paid - up Equity Share Capital [Face value: ₹ 1/- per share]	268.10	268.10	268.10	268.10	268.10	268.10
11	Earnings per Shares (EPS) Basic & Diluted						
	a) Before Extraordinary Items (in ₹)	(0.64)	(0.26)	0.01	(0.89)	(0.19)	(0.28)
	b) After Extraordinary Items (in ₹)	(0.64)	(0.26)	0.01	(0.89)	(0.19)	(0.28)

SHABBIR & RITA ASSOCIATES LLP ★ Chartered Accountants ★ MUMBAI 400 064

Veritas (India) Ltd. Mumbai

Standalone Statement of Assets & Liabilities			(₹ in Lakhs)
Sr. No.	Particulars	Half Year Ended 30.09.2026 (Unaudited)	Year Ended 31.03.2026 (Audited)
I	ASSETS		
A	Non-current assets		
	(a) Property, Plant and Equipment	91.81	94.34
	(b) Right of use Assets	18.48	20.26
	(c) Financial Assets		
	(i) Investments	38,336.78	38,301.75
	(ii) Trade Receivables	3,896.18	3,836.10
	(d) Deferred tax assets (Net)	82.26	82.97
	(e) Other Non Current Assets	4.90	4.90
	Total Non Current Asstes (A)	42,430.41	42,340.32
B	Current Assets		
	(a) Inventories	4,117.26	4,117.26
	(b) Financial Assets		
	(i) Trade Receivables	525.56	627.34
	(ii) Cash and cash equivalents	24.60	53.47
	(iii) Bank balance other than (ii) above	33.96	30.93
	(iv) Loans	2,888.99	2,808.60
	(c) Other Current Assets	313.99	290.72
	Total Current Assets (B)	7,904.36	7,928.32
	Total Assets (A+B)	50,334.77	50,268.64
II	EQUITY AND LIABILITIES		
A	Equity		
	(a) Equity Share Capital	268.10	268.10
	(b) Other Equity	19,054.80	19,307.19
	Total Equity (A)	19,322.90	19,575.29
	Liabilities		
B	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	17,667.44	18,324.99
	(ii) Other Financial Liabilities	136.96	191.94
	(b) Provisions	-	-
	Total Non-Current Liabilities (B)	17,804.40	18,516.93
C	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,351.91	3,021.08
	(ii) Trade Payables	9,401.42	8,635.54
	(iii) Other Financial Liabilities	304.73	304.12
	(b) Other Current Liabilities	120.87	187.12
	(c) Provisions	28.54	28.56
	Total Current Liabilities (C)	13,207.47	12,176.42
	Total Liabilities (B+C) (D)	31,011.87	30,693.35
	Total Equity and Liabilities (A+D)	50,334.77	50,268.64

SHABBIR & RITA ASSOCIATES LLP
MUMBAI
400 064
Chartered Accountants

Veritas (India) Pvt. Ltd.

Standalone Cash Flow Statement			(₹ in Lakhs)
Sr. No.	Particulars	Half Year Ended 30.09.2026 (Unaudited)	Year Ended 31.03.2026 (Audited)
A	Cash Flow from Operating Activities		
	Profit/(Loss) before tax	(238.27)	(81.35)
	Adjustments for :		
	Depreciation	4.31	12.51
	Reversal of Expected Credit Loss	32.66	(1.41)
	Other Comprehensive Income	-	(12.11)
	Amortisation of Financial Guarantee	(51.48)	(154.44)
	Prior Period Ind AS Adjustment	-	0.47
	(Profit) / Loss on sale/revaluation of investments	(35.03)	17.40
	Considered Seperately:		-
	Interest Expenses	2.16	4.66
	Interest Income	(35.86)	(66.22)
	Operating Profit before Working Capital Changes	(321.51)	(280.49)
	Adjustments for :		
	Decrease / (Increase) in Inventory	-	(0.00)
	Decrease / (Increase) in Non Current Trade Receivables	(92.74)	44.30
	Decrease / (Increase) in Trade and Other Receivable	101.77	(522.00)
	Decrease / (Increase) in Short Term Loans and Advances	(80.39)	(331.77)
	Decrease / (Increase) in Other Current Assets	(23.26)	165.61
	(Decrease)/ Increase in Non Current Provision	-	(20.67)
	(Decrease) / Increase in Current Financial Liabilities	0.61	103.90
	(Decrease) / Increase in Other Non current Trade Payables	(657.55)	(1,433.14)
	(Decrease) / Increase in Non Current - Financial Liabilities	(3.50)	309.78
	(Decrease) / Increase in Other Current Liabilities	(66.26)	35.74
	(Decrease) / Increase in Provisions	-	(1.00)
	(Decrease) / Increase in Trade and Other Payables	765.88	798.97
	Cash generated from operations	(376.95)	(1,130.77)
	Direct Taxes (Paid)/Received	(0.02)	(112.90)
	Net Cash from Operating Activities (A)	(376.97)	(1,243.67)
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment	-	(2.34)
	Reduction/Sale of Non-Current Investments	(0.00)	(411.85)
	(Increase)/ Decrease in bank deposits and margin money	(3.03)	(0.94)
	Interest Income	35.86	66.22
	Net Cash from Investing Activities (B)	32.83	(348.91)
C	Cash Flow from Financing Activities		
	Loan from / (Refund) of Loan to Related Parties	330.83	1,641.24
	Interest Expenses	(2.16)	(4.66)
	Dividend Paid	(13.40)	(13.41)
	Net Cash from Financing Activities (C)	315.27	1,623.17
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(28.87)	30.59
	Opening Balance of Cash & Cash Equivalents	53.47	22.88
	Closing Balance of Cash & Cash Equivalents	24.60	53.47

Notes:

1. The above results for the quarter and half year ended September 30, 2026 were subjected to a Limited Review by the Statutory Auditors. The statement of Unaudited Financials Results was reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 03, 2026.
2. The Financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/DFD/FAC/62/2016 dated July 5, 2016.
3. During the quarter and half year ended September 30, 2026 , in the Company's standalone financials has only single reportable segment and does not have other segment and as such disclosure is in accordance with the Indian Accounting Standards ("Ind AS") 108 is not required.
4. Figures of the previous period have been regrouped / rearranged, wherever necessary.
5. The above Unaudited Financial Results are available on the Stock Exchange website i.e. BSE Limited at www.bseindia.com and also on website of the company at www.veritasindia.net.

SHABBIR & RITA ASSOCIATES LLP Chartered Accountants MUMBAI 400 064

Veritas (India) Ltd. Mumbai

For Veritas (India) Limited

Paresh V. Merchant
Managing Director
DIN: 00660027

Place : Mumbai
Date: November 03, 2026

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Limited Review Report on quarterly and year to date unaudited Consolidated Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors
VERITAS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Ind AS Financial Results of VERITAS (INDIA) LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and share of the net profit /(loss) after tax and total comprehensive income for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026 ("the statement') being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at November 03, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended to the extent applicable.

SHABBIR & RITA ASSOCIATES LLP MUMBAI 400 064 Chartered Accountants

4. The Statement includes the results of the following entities:

Parent

a) Veritas (India) Limited

Subsidiaries

a) Veritas Polychem Private Limited

(Formerly known as Veritas Petro Industries Private Limited)

b) Veritas International FZE#

c) VERASCO FZE (formerly Hazel International FZE) #

d) Veritas Agro Ventures Private Limited

e) Veritas Infra & Logistics Private Limited

f) Global Comtrade Pte Ltd#

g) Veritas Global PTE Limited (Step down subsidiary) #

incorporated/located outside India

5 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHABBIR & RITA ASSOCIATES LLP ★ Chartered Accountants ★ MUMBAI 400 064

Continuation Sheet.....

6 We did not review the interim financial statements of **four** subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total revenues of Rs. **71235.47** Lacs, total net profit after tax of **Rs. (351.77)** Lacs And total comprehensive income of **Rs. 1963.65** Lacs, for the quarter ended September 30, 2026 and the year-to-date results for the period April 01, 2026 to September 30, 2026 as considered in these consolidated unaudited financial results. These interim financial statements of the **four** subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

7 The Statement also included the interim financial results of **two** subsidiaries which have neither been reviewed by their auditors nor by us, whose interim financial results reflect, total revenues of **Rs. NIL** lacs, total net profit after tax of **Rs. NIL** and total comprehensive income of **Rs. (0.01)** lacs, for the quarter ended September 30, 2026 and the year-to-date results for the period April 01, 2026 to September 30, 2026, as considered in the Consolidated Unaudited Financial Results. Our conclusion on the Statement is not modified in respect of this matter.

8 We draw attention to Note No 3 to the Statement, which explains the fact that the Company through its subsidiary, Veritas Polychem Private Limited (formerly known as Veritas Petro Industries Private Limited) has initiated a setup of an integrated manufacturing complex at the Dighi Port in the state of Maharashtra. The project is presently financially supported by the Company and would also be suitably financed subsequently through appropriate means at appropriate time

For Shabbir & Rita Associates LLP
Chartered Accountants
FRN: 109420W

SHABBIR & RITA ASSOCIATES LLP ★ Chartered Accountants ★ MUMBAI 400 064

Shabbir S Bagasrawala
Partner
M.No. 039865
UDIN: 26039865WCWCVC5430
Place: Mumbai
Date: November 03, 2026

Veritas (India) Limited

Corporate Identity Number(CIN): L23209MH1985PLC035702
Regd. Office: Floor 1, Plot 18, Vakil Building, S S Ram Gulam Marg, New Custom House, Ballard Estate, M.P.T., Mumbai-400001
Phone:022-40587400; Website: www.veritasindia.net

Statement of Unaudited Consolidated Financial Results For the Quarter and Half Year Ended September 30, 2026 (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Yearly		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	INCOME:						
	a) Revenue from Operations	71,235.47	89,752.49	1,00,639.68	1,60,987.96	1,59,306.10	3,11,262.91
	b) Other Income	(5.64)	52.97	(33.04)	47.33	245.01	274.21
	Total Income	71,229.83	89,805.46	1,00,606.64	1,61,035.29	1,59,551.11	3,11,537.12
2	EXPENSES:						
	(a) Purchase of Stock-in-Trade	67,858.98	86,668.09	97,688.79	1,54,527.07	1,51,797.08	2,96,965.16
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(0.11)	-	(1.25)	(0.11)	(1.79)	40.20
	(c) Employee benefits expenses	416.53	431.97	531.71	848.50	992.98	1,867.24
	(d) Finance Costs	95.57	597.04	438.94	692.61	895.72	2,719.15
	(e) Depreciation & amortisation expense	1,125.29	1,103.30	1,031.21	2,228.59	2,028.56	4,132.68
	(f) Other Expenses	2,276.24	644.16	857.23	2,920.40	1,368.78	3,849.18
	Total Expenses	71,772.50	89,444.56	1,00,546.63	1,61,217.06	1,57,081.33	3,09,573.61
3	Profit/(Loss) before exceptional Items and Tax (1-2)	(542.67)	360.90	60.01	(181.77)	2,469.78	1,963.51
4	Exceptional Items - (Expense)/Income	-	-	-	-	-	-
5	Profit/(Loss) before Tax	(542.67)	360.90	60.01	(181.77)	2,469.78	1,963.51
6	Tax Expenses						
	(1) Current tax		-	-		-	-
	(2) Deferred Tax	5.43	(4.72)	0.28	0.71	(4.79)	(6.64)
7	Net Profit/(Loss) after Tax (5-6)	(548.10)	365.62	59.73	(182.48)	2,474.57	1,970.15
8	Other Comprehensive Income/(Loss) (Net of Tax)	1,963.65	(72.40)	4,607.07	1,891.25	4,554.56	12,819.07
9	Total Comprehensive Income/(Loss) (7+8)	1,415.54	293.22	4,666.80	1,708.77	7,029.13	14,789.22
10	Paid - up Equity Share Capital [Face value: ₹ 1/- per share]	268.10	268.10	268.10	268.10	268.10	268.10
11	Earnings per Shares (EPS) Basic & Diluted						
	a) Before Extraordinary Items (in ₹)	(2.04)	1.36	0.22	(0.68)	9.23	7.35
	b) After Extraordinary Items (in ₹)	(2.04)	1.36	0.22	(0.68)	9.23	7.35

SHABBIR & RITA ASSOCIATES LLP
MUMBAI
400 064
Chartered Accountants

Veritas (India) Ltd.
Mumbai

Consolidated Statement of Assets & Liabilities			(₹ in Lakhs)
Sr. No.	Particulars	Half Year Ended 30.09.2026 (Unaudited)	Year Ended 31.03.2026 (Audited)
I	ASSETS		
A	Non-current assets		
	(a) Property, Plant and Equipment	2,04,091.67	2,04,283.77
	(b) Right of use Assets	6,817.60	7,106.46
	(b) Capital Work in Progress	34,875.38	34,902.00
	(d) Financial Assets		
	(i) Investments	168.03	133.00
	(ii) Trade Receivables	3,896.18	3,836.10
	(e) Deferred tax assets (Net)	82.26	82.97
	(f) Non Current Tax Assets	4.48	-
	(g) Other Non Current Assets	118.16	147.26
	Total Non Current Asstes (A)	2,50,053.76	2,50,491.56
B	Current Assets		
	(a) Inventories	4,194.39	4,173.47
	(b) Financial Assets		
	(i) Trade Receivables	1,29,781.01	2,09,565.07
	(ii) Cash and cash equivalents	1,764.14	1,679.55
	(iii) Bank balance other than (ii) above	1,158.47	1,122.95
	(iv) Loans	4.15	3.59
	(v) Other Financial Assets	-	0.15
	(c) Other Current Assets	3,200.97	4,536.09
	Total Current Assets (B)	1,40,103.13	2,21,080.87
	Total Assets (A+B)	3,90,156.89	4,71,572.43
II	EQUITY AND LIABILITIES		
A	Equity		
	(a) Equity Share Capital	268.10	268.10
	(b) Other Equity	2,34,615.08	2,86,154.20
	Total Equity (A)	2,34,883.18	2,86,422.30
	Liabilities		
B	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	6,753.26
	(ii) Trade Payables	17,667.44	18,324.99
	(iii) Other Financial Liabilities	7,274.02	7,525.71
	(b) Provisions	236.78	307.36
	(c) Other Non-current liabilities		-
	Total Non-Current Liabilities (B)	25,178.24	32,911.32
C	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	32,409.51	36,237.81
	(ii) Trade Payables	83,593.08	1,14,800.09
	(iii) Other Financial Liabilities	845.68	821.84
	(b) Other Current Liabilities	13,246.75	379.67
	(c) Provisions	0.45	(0.60)
	Total Current Liabilities (C)	1,30,095.47	1,52,238.81
	Total Liabilities (B+C) (D)	1,55,273.71	1,85,150.13
	Total Equity and Liabilities (A+D)	3,90,156.89	4,71,572.43

Veritas (India) Ltd. Mumbai

SHABBIR & RITA ASSOCIATES LLP MUMBAI 400 064 Chartered Accountants

Consolidated Cash Flow Statement			(₹ in Lakhs)
Sr. No.	Particulars	Half Year Ended 30.09.2026 (Unaudited)	Year Ended 31.03.2026 (Audited)
A	Cash Flow from Operating Activities		
	Profit/(Loss) before tax	(181.77)	1,963.51
	Adjustments for :		
	Depreciation	2,228.59	4,132.68
	Other Comprehensive Income	-	-
	Quasi Equity in Verasco FZE	(53,234.50)	5,101.29
	Prior Period Ind AS Adjustment	-	0.47
	(Profit) / Loss on sale/revaluation of Investments	(35.03)	17.40
	Effect of exchange differences on translation of Assets and Liabilities	(2,865.34)	594.92
	Foreign Currency Translation Reserves	1,891.25	-
	Net Exhange (Gai)n/Loss	108.90	-
	Reversal of Expected Credit Loss	-	(1.41)
	Considered Seperately:		
	Interest Expenses	692.61	2,719.15
	Interest Income	(0.03)	(0.27)
	Operating Profit before Working Capital Changes	(51,395.33)	14,527.74
	Adjustments for :		
	Decrease / (Increase) in Inventory	(20.91)	(8.37)
	Decrease / (Increase) in Non current Trade Receivables	(60.08)	44.29
	Decrease / (Increase) in Trade and Other Receivable	79,675.16	(81,084.56)
	Decrease / (Increase) in Short Term Loans and Advances	(0.56)	(2.97)
	Decrease / (Increase) in Other Financial Assets - Current	0.15	-
	Decrease / (Increase) in Other Current Assets	1,335.12	(856.47)
	Decrease / (Increase) in Other Non Current Assets	29.10	(141.80)
	(Decrease)/ Increase in Non Current Provision	(70.58)	0.19
	(Decrease) / Increase in Non Current Financial Liabilities	(251.70)	144.96
	(Decrease) / Increase in Other Non Current Liabilities	-	(36.60)
	(Decrease) / Increase in Other Non Current Trade Payables	(657.55)	(1,433.14)
	(Decrease) / Increase in Other Financial Liabilities-Current	23.84	238.36
	(Decrease) / Increase in Other Current Liabilities	13,992.36	48.66
	(Decrease) / Increase in Provisions	-	(71.54)
	(Decrease) / Increase in Trade and Other Payables	(31,207.00)	45,470.48
	Cash generated from operations	11,392.02	(23,160.78)
	Direct Taxes (Paid)/Received	(3.43)	(107.30)
	Net Cash from Operating Activities (A)	11,388.59	(23,268.08)
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment	-	(6.11)
	Proceeds from Sale of Fixed Assets	(7.57)	-
	(Increase)/Decrease in Capital Work In Progress (Net)	26.62	(19.26)
	(Increase)/ Decrease in bank deposits and unclaimed dividend	(35.52)	(64.01)
	Interest Income	0.03	0.27
	Net Cash from Investing Activities (B)	(16.44)	(89.11)
C	Cash Flow from Financing Activities		
	Loan from / (Refund) of Loan to Related Parties	673.88	26,745.83
	(Refund) of / Loan from Other Parties	(11,255.44)	(0.04)
	(Repayment) / Proceed of Loan from Banks	-	(2,996.25)
	Interest Expenses	(692.61)	(2,719.15)
	Dividend Paid	(13.40)	(13.41)
	Net Cash from Financing Activities (C)	(11,287.56)	21,016.98
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	84.59	(2,340.20)
	Opening Balance of Cash & Cash Equivalents	1,679.55	4,019.75
	Closing Balance of Cash & Cash Equivalents	1,764.14	1,679.55

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MUMBAI
400 064
Chartered Accountants

Consolidated Segment Wise Revenue, Results and Capital Employed							(₹ in Lakhs)
Sr. No.	Particulars	Quarter Ended			Half Yearly		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT REVENUE (GROSS INCOME)						
	a) Segment - Distribution & Development	68,307.86	87,770.85	99,722.69	1,56,078.71	1,56,514.91	3,04,608.25
	b) Segment - Warehousing	2,927.61	1,981.64	916.98	4,909.25	2,791.19	6,654.66
	c) Segment - Manufacturing	-	-	-	-	-	-
	Total	71,235.47	89,752.49	1,00,639.68	1,60,987.96	1,59,306.10	3,11,262.91
	Less:- Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	71,235.47	89,752.49	1,00,639.68	1,60,987.96	1,59,306.10	3,11,262.91
2	SEGMENT RESULTS (+/-)						
	Profit/(Loss) before tax and interest						
	a) Segment - Distribution & Development	387.26	1,117.98	1,347.56	1,505.24	3,841.16	5,021.46
	b) Segment - Warehousing	(834.36)	(160.04)	(822.76)	(994.40)	(724.69)	(338.80)
	c) Segment - Manufacturing			-		-	-
	Total Segment Results	(447.10)	957.94	524.79	510.84	3,116.47	4,682.66
	Less: Finance Costs	95.57	597.04	438.93	692.61	895.71	2,719.15
	Less : Others un allocable exp/(Income)	-	-	25.85		(249.03)	-
	Less : Exceptional Items	-	-			-	-
	Add : Share of profit/(loss) of associate		-			-	-
	Total Profit/(Loss) before Tax	(542.67)	360.90	60.01	(181.77)	2,469.78	1,963.51
3	SEGMENT ASSETS						
	a) Segment - Distribution & Development	2,23,282.93	2,30,899.22	2,71,375.04	2,23,282.93	2,71,375.04	3,03,208.42
	b) Segment - Warehousing	1,30,347.72	1,28,425.70	1,23,486.37	1,30,347.72	1,23,486.37	1,31,910.39
	c) Segment - Manufacturing	36,271.47	36,262.93	36,578.00	36,271.47	36,578.00	36,237.66
	d) Unallocable	254.77	265.42	216.84	254.77	216.84	215.97
	Total Segment Assets	3,90,156.89	3,95,853.27	4,31,656.25	3,90,156.89	4,31,656.25	4,71,572.43
4	SEGMENT LIABILITIES						
	a) Segment - Distribution & Development	57,864.08	67,304.26	64,079.67	57,864.08	64,079.67	87,232.79
	b) Segment - Warehousing	93,771.96	91,429.88	87,710.11	93,771.96	87,710.11	94,302.86
	c) Segment - Manufacturing	3,637.67	3,638.10	4,500.13	3,637.67	4,500.13	3,615.52
	d) Unallocable	-		-	-	-	(1.05)
	Total Segment Liabilities	1,55,273.71	1,62,372.24	1,56,289.91	1,55,273.71	1,56,289.91	1,85,150.13

Notes:

1 The above results for the quarter and half year ended September 30, 2026 were subjected to a Limited Review by the Statutory Auditors. The statement of Unaudited Financials Results was reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 03, 2026.

2 The Financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/DFD/FAC/62/2016 dated July 5, 2016.

3 The Company/Group has following reportable segments Distribution & Development, Manufacturing and Warehousing. The Company through its subsidiary, Veritas Polychem Private Limited has initiated a setup of the integrated manufacturing complex at the Dighi Port in the state of Maharashtra. The project is presently financed by the Company and would also be suitably financed subsequently through appropriate means at appropriate time.

4 The consolidated financial results include the results of Veritas India Limited (holding company) and all its subsidiaries as defined in Indian Accounting Standard Ind AS-110 Consolidated Financial Statements. The financial Statements of the subsidiaries used in the consolidation are drawn up to the same reporting date as that of the Company i.e., quarter and half year ended September 30, 2026.

5 Figures of the previous period have been regrouped / rearranged, wherever necessary.

6 The above Unaudited Financial Results are available on the Stock Exchange website i.e. BSE Limited at www.bseindia.com and also on website of the company at www.veritasindia.net.

SHABBIR & RITA ASSOCIATES LLP MUMBAI 400 064 Chartered Accountants

Veritas (India) Ltd. Mumbai

For Veritas (India) Limited

Paresh V. Merchant
Managing Director
DIN: 00660027

Place : Mumbai
Date: November 03, 2026