



**TEMBO**  
*Powering Ahead*

May 25, 2026

To,  
The Manager – Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051, India

**ISIN-INE869Y01010/ SYMBOL- TEMBO**

**Subject: Outcome of the Meeting of the Board of Directors held on May 25, 2026**

Dear Sir/Madam,

Please note that the Board of Directors of the Company (the “Board”) at its meeting held today i.e. May 25, 2026, has inter-alia, approved the Consolidated & Standalone Audited Financial results for the quarter and year ended March 31, 2026. A copy of the results along with the Auditor’s Report is enclosed herewith. A declaration regarding Unmodified Opinion with respect to Annual Audited Financial Results for the year ended on March 31, 2026, is also enclosed.

The Board Meeting commenced at 12.00 Noon and concluded at 02:35 P.M.

We request you to take the above information on record and oblige and treat the same as compliance under the applicable provision(s) of the SEBI Listing Regulations.

Thanking You.

**FOR TEMBO GLOBAL INDUSTRIES LIMITED**

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**SANJAY JASHBHAI PATEL**  
**MANAGING DIRECTOR**  
**DIN: 01958033**

**Tembo Global Industries Ltd.**

**Statement of Audited Financial Results for the quarter and Year ended 31st March 2026**

(₹ in Lakhs, except otherwise stated)

Particulars	Standalone					Consolidated				
	Quarter Ended		Year ended			Quarter Ended		Year ended		
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Income</b>										
(a) Revenue from Operations	34,181.12	23,161.61	21,802.96	1,02,790.94	65,501.85	34,595.86	25,069.99	27,398.64	1,09,018.62	74,324.98
(b) Other Income	561.22	245.82	149.99	1,156.01	379.89	837.41	38.55	80.52	1,462.09	310.42
<b>Total Income from Operations</b>	<b>34,742.34</b>	<b>23,407.43</b>	<b>21,952.95</b>	<b>1,03,946.95</b>	<b>65,881.74</b>	<b>35,433.27</b>	<b>25,108.54</b>	<b>27,479.16</b>	<b>1,10,480.71</b>	<b>74,635.40</b>
<b>Expenses</b>										
(a) Manufacturing, construction & Operating Expenses										
Cost of Material Consumed	8,768.58	6,449.57	2,629.48	23,064.32	16,824.28	(2,047.10)	6,449.57	2,629.48	12,248.64	16,824.28
Trade Purchases	4,881.41	11,969.23	16,667.22	43,091.28	39,484.34	4,881.41	11,969.23	16,874.23	43,091.28	39,691.35
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(8,660.12)	(474.80)	(1,156.26)	(8,128.64)	(3,706.34)	(8,179.41)	(474.80)	(1,156.36)	(7,647.92)	(3,706.34)
Other manufacturing, construction & operating expenses	24,266.17	1,051.20	791.07	28,995.11	3,518.74	35,189.29	2,023.14	4,350.44	43,592.65	8,655.56
(b) Employee Benefits Expenses	290.56	351.09	93.57	1,174.56	739.53	287.27	351.68	108.07	1,182.48	760.04
(c) Finance Costs	846.81	588.61	615.47	2,490.74	1,680.83	854.12	590.32	512.99	2,501.40	1,683.83
(d) Depreciation and Amortisation Expenses	190.17	296.29	40.38	659.73	231.65	190.65	296.71	40.51	661.44	231.78
(e) Other Expenditures	770.94	337.22	248.29	2,175.34	1,435.97	563.05	428.76	1,707.99	2,302.19	2,933.49
<b>Total Expenses</b>	<b>31,354.51</b>	<b>20,568.40</b>	<b>19,929.21</b>	<b>93,522.44</b>	<b>60,209.00</b>	<b>31,739.28</b>	<b>21,634.60</b>	<b>25,067.37</b>	<b>97,932.15</b>	<b>67,074.00</b>
<b>Profit before Share of Profit of Equity Accounted Investments and Tax</b>	<b>3,387.82</b>	<b>2,839.03</b>	<b>2,023.74</b>	<b>10,424.51</b>	<b>5,672.74</b>	<b>3,693.99</b>	<b>3,473.94</b>	<b>2,411.79</b>	<b>12,548.56</b>	<b>7,561.40</b>
Share of Profit of equity accounted investees (net of tax)	-	-	-	-	-	150.89	64.58	(6.35)	402.84	54.07
<b>Profit before income tax</b>	<b>3,387.82</b>	<b>2,839.03</b>	<b>2,023.74</b>	<b>10,424.51</b>	<b>5,672.74</b>	<b>3,844.87</b>	<b>3,538.52</b>	<b>2,405.44</b>	<b>12,951.40</b>	<b>7,615.47</b>
<b>Tax Expense:</b>										
Current Tax	(847.56)	(705.23)	(549.54)	(2,619.73)	(1,471.56)	(867.07)	(920.56)	(737.23)	(3,154.05)	(2,036.97)
Earlier Year Tax	23.01	-	(119.62)	23.01	(119.62)	24.44	-	(119.62)	24.44	(119.62)
Deferred Tax	-	0.28	(8.44)	1.43	(7.00)	4.82	(4.54)	6.65	1.43	8.09
<b>Profit/ (Loss) for the period</b>	<b>2,563.28</b>	<b>2,134.08</b>	<b>1,346.14</b>	<b>7,829.23</b>	<b>4,074.55</b>	<b>3,007.06</b>	<b>2,613.43</b>	<b>1,555.24</b>	<b>9,823.23</b>	<b>5,466.97</b>
<b>Other Comprehensive Income</b>										
Item that will not be reclassified to Profit or Loss	-	-	(34.73)	-	(38.25)	-	-	(34.73)	-	(38.25)
Income Tax effect	-	-	8.74	-	9.63	-	-	8.74	-	9.63
<b>Other Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>(25.99)</b>	<b>-</b>	<b>(28.62)</b>	<b>-</b>	<b>-</b>	<b>(25.99)</b>	<b>-</b>	<b>(28.62)</b>
<b>Total Comprehensive Income for the period</b>	<b>2,563.28</b>	<b>2,134.08</b>	<b>1,320.15</b>	<b>7,829.23</b>	<b>4,045.93</b>	<b>3,007.06</b>	<b>2,613.43</b>	<b>1,529.25</b>	<b>9,823.23</b>	<b>5,438.35</b>
<b>Profit/ (Loss) attributable to:</b>										
Owners of the Company						2,690.92	2,531.87	1,465.54	9,133.21	5,096.50
Non-Controlling Interests						316.14	81.56	89.71	690.01	370.47
<b>Other Comprehensive Income attributable to:</b>										
Owners of the Company						-	-	(24.49)	-	(28.62)
Non-Controlling Interests						-	-	(1.50)	-	-
<b>Total Comprehensive Income attributable to:</b>										
Owners of the Company						2,690.92	2,531.87	1,441.05	9,133.21	5,067.88
Non-Controlling Interests						316.14	81.56	88.21	690.01	370.47
Paid-up equity share capital (Face value ₹ 10/- per share)	1,854.52	1,854.52	1,546.71	1,110.37	1,546.71	1,854.52	1,854.52	1,546.71	1,854.52	1,546.71
Issue of equity share warrants (Face value ₹ 10/- per share)	20.10	20.10	8.10	23.84	8.10	20.10	20.10	8.10	20.10	8.10
Other Equity										
<b>Earnings Per Share (Not annualized)</b>										
(a) Basic (₹)	15.47	13.35	8.54	47.24	26.16	18.15	16.35	9.31	55.11	32.77
(b) Diluted (₹)	14.38	12.56	8.11	43.92	24.86	16.87	15.38	8.84	51.23	31.13

Mr. Sanjay Patel  
[Managing Director]  
DIN: 01958033  
Place: Navi Mumbai  
Date: 25/05/2026



**TEMBO GLOBAL INDUSTRIES LIMITED**

(Formerly known as - Saketh Exim Limited)

Registered Office: Plot No, PAP-D-146-147, Turbhe MIDC, TTC Industrial Area Opp. Balmer Lawrie Van Leer Co, Turbhe Navi Mumbai - 400 705,

Tel: 22 27620641 Website: www.sakethexim.com

CIN : L29253MH2010PLC204331

**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS ON 31st March 2026**

(₹ in Lakhs, except otherwise stated)

PARTICULAR	NOTE	Standalone		Consolidation	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
		As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
		Audited	Audited	Audited	Audited
<b>ASSETS</b>					
<b>(1) NON-CURRENT ASSETS</b>					
(a) Property, Plant & Equipment	2	10,775.73	2,511.69	10,810.43	2,514.05
(b) Intangible Assets	2	69.25	76.59	69.25	76.59
(c) Capital work in progress	2	-	5,947.07	6,830.56	6,085.91
(d) Right of use assets	2	37.51	-	896.55	-
(e) Financial Assets		-	-	-	-
(i) Investment	3	10,626.50	200.77	526.35	126.50
(ii) Loans	4	8,976.23	5,062.14	320.02	5,062.14
(iii) Other financials assets	5	82.05	63.02	2,299.48	425.57
(f) Deferred tax assets (Net)	6	26.08	24.65	41.17	39.74
<b>(2) CURRENT ASSETS</b>					
(a) Inventories	7	18,256.63	10,447.87	18,367.11	11,039.06
(b) Financial Assets		-	-	-	-
(i) Investment - Current	8	2,571.58	881.13	2,571.58	881.13
(ii) Trade Receivable	9	21,255.10	10,592.48	23,422.69	12,524.29
(iii) Cash & Cash Equivalent	10	7,453.75	100.92	8,508.73	188.51
(iv) Other Bank Balances	11	3,968.58	3,309.74	3,968.58	3,309.74
(v) Loans - Current	12	2,944.37	2,897.92	3,066.46	3,346.42
(vi) Other financials assets - Current	13	3,966.47	5,291.94	6,166.47	1,233.03
(c) Current Tax Assets (Net)		1,532.18	213.44	1,578.07	215.74
(d) Other Current Assets	14	12,330.74	2,538.51	41,189.12	10,788.71
<b>Total Assets</b>		<b>1,04,872.74</b>	<b>50,159.88</b>	<b>1,30,632.62</b>	<b>57,857.15</b>
<b>EQUITY &amp; LIABILITIES</b>					
<b>(1) Equity</b>					
(a) Equity Share Capital	15	1,854.52	1,546.71	1,854.52	1,546.71
(b) Other equity	16	41,147.86	18,572.46	43,372.72	19,583.94
(c) Non Controlling Interest		-	-	3,957.09	553.18
<b>(2) NON CURRENT LIABILITIES</b>					
(a) Financial Liabilities		-	-	-	-
(i) Borrowings - Non Current	17	8,333.72	4,980.80	19,091.90	6,700.95
(ii) Lease Liabilities - Non Current		-	-	891.37	-
(iii) Other Non-current Financial Liabilities		4,500.00	-	4,500.00	-
(b) Provisions	18	117.72	76.68	117.72	76.68
<b>(3) CURRENT LIABILITIES</b>					
(a) Financial Liabilities		-	-	-	-
(i) Borrowings - Current	19	14,913.04	18,515.81	18,558.94	20,277.70
(ii) Lease Liabilities		39.56	-	39.56	-
(iii) Trade payable	20	-	-	-	-
due to micro & small enterprises		1,484.79	-	1,484.79	-
due to others		10,350.18	4,228.47	12,125.39	5,283.77
(iv) Other financial liabilities	21	188.48	36.33	338.63	36.33
(b) Other current liabilities	22	19,110.28	589.42	19,226.62	733.09
(c) Provision - Current	23	213.37	141.63	1,468.37	1,027.83
(d) Current Tax Liabilities (Net)		2,619.21	1,471.56	3,604.98	2,036.97
<b>Total Equity &amp; Liabilities</b>		<b>1,04,872.74</b>	<b>50,159.88</b>	<b>1,30,632.62</b>	<b>57,857.15</b>

For Tembo Global Industries Limited

Mr. Sanjay Patel  
[Managing Director]  
DIN: 01958033  
Place: Navi Mumbai  
Date: 25/05/2026



**TEMBO GLOBAL INDUSTRIES LIMITED**  
705,  
Tel: 22 27620641 Website: www.sakothexim.com  
CIN : L29253MH2010PLC204331

**AUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026**

PARTICULAR	STANDALONE		CONSOLIDATED	
	AMOUNT FOR THE PERIOD ENDED 31st MARCH 2026	AMOUNT FOR THE PERIOD ENDED 31st MARCH 2025	AMOUNT FOR THE PERIOD ENDED 31st MARCH 2026	AMOUNT FOR THE PERIOD ENDED 31st MARCH 2025
	Audited	Audited	Audited	Audited
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit before tax for the year	10,424.51	5,672.74	12,948.41	7,245.00
Add : Depreciation for the year	659.73	231.65	661.44	231.78
Finance Cost	2,490.74	1,704.87	2,501.40	1,933.57
Interest Income	-702.99	-175.64	-755.92	-182.56
Dividend Income	-82.50	-	-	-
<b>Adjusted for</b>				
Trade payable, other liabilities & provisions	30,836.86	995.98	32,103.83	3,631.27
Trade Receivable, advances & other assets	-19,073.95	-9,069.69	-46,232.25	-13,177.26
Inventories	-7,808.76	-5,919.85	-7,328.04	-6,639.19
Less : Tax Paid (Net)	-2,767.80	-730.96	-2,920.93	-585.01
<b>Net Cash Flow from Operating Activities</b>	<b>13,975.84</b>	<b>-7,290.91</b>	<b>-9,022.07</b>	<b>-7,542.41</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property, plant & equipment, Intangible assets	-2,967.33	-5,724.86	-9,660.75	-7,917.25
Investment in Subsidiaries/Associates	-12,116.17	-1,124.55	-2,090.30	-54.07
Loans & Advances realised/(given)	-3,960.53	-9,884.64	5,022.09	-10,082.40
Redemption of bank deposits	-677.86	-2,547.09	-2,532.74	-2,841.22
Dividend Income	82.50	-	-	-
Interest Income	702.99	175.64	755.92	182.56
<b>Net Cash Flow from Investing Activities</b>	<b>-18,936.40</b>	<b>-19,105.50</b>	<b>-8,505.78</b>	<b>-20,712.38</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds/(Repayment) of Borrowing	-249.84	18,714.42	11,725.19	20,886.89
Proceeds from Share/ Warrants Issue	15,283.57	9,764.85	16,921.52	9,764.85
Interest Paid	-2,490.74	-1,704.87	-2,501.40	-1,933.57
Dividend Paid	-229.59	-314.23	-297.24	-314.23
<b>Net Cash Flow from Financing Activities</b>	<b>12,313.40</b>	<b>26,460.17</b>	<b>25,848.07</b>	<b>28,403.95</b>
<b>Net Decrease in Cash &amp; Cash Equivalent</b>	<b>7,352.83</b>	<b>63.76</b>	<b>8,320.22</b>	<b>149.16</b>
<b>Opening Balance of Cash &amp; Cash Equivalent</b>	<b>100.92</b>	<b>37.16</b>	<b>188.51</b>	<b>39.35</b>
<b>Closing Balance of Cash &amp; Cash Equivalent</b>	<b>7,453.75</b>	<b>100.92</b>	<b>8,508.73</b>	<b>188.51</b>

For Tembo Global Industries Limited

Mr. Sanjay Patel  
[Managing Director]  
DIN: 01958033  
Place: Navi Mumbai  
Date: 25/05/2026



TEMBO GLOBAL INDUSTRIES LIMITED  
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CIN : L29253MH2010PLC204331

Audited Segment Wise Revenue, Results and Capital Employed for the quarter and Year ended 31st March 2026

(₹ in Lakhs)

Particulars	STANDALONE					CONSOLIDATED				
	Quarter Ended			Year ended		Quarter Ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
<b>Segment Revenue</b>										
a) Manufacturing and Trading of Engineering Products	28,650.90	11,292.25	3,676.14	58,923.13	24,485.22	29,065.65	12,993.36	9,352.33	65,150.81	33,618.76
b) Trading of Fabrics of and Textile Materials	5,530.21	12,115.18	18,126.82	43,867.81	41,016.64	5,530.21	12,115.18	18,126.82	43,867.81	41,016.64
<b>Net Sales/Income from Operations</b>	<b>34,181.12</b>	<b>23,407.43</b>	<b>21,802.96</b>	<b>1,02,790.94</b>	<b>65,501.85</b>	<b>34,595.86</b>	<b>25,108.54</b>	<b>27,479.16</b>	<b>1,09,018.62</b>	<b>74,635.40</b>
<b>Segment Results</b>										
a) Manufacturing and Trading of Engineering Products	3,985.83	3,315.48	1,921.16	12,138.71	6,506.40	4,299.30	3,952.11	2,206.75	14,273.43	8,398.07
b) Trading of Fabrics of and Textile Materials	248.81	112.15	718.04	776.53	847.17	248.81	112.15	718.04	776.53	847.17
<b>Total</b>	<b>4,234.63</b>	<b>3,427.64</b>	<b>2,639.20</b>	<b>12,915.25</b>	<b>7,353.56</b>	<b>4,548.11</b>	<b>4,064.26</b>	<b>2,924.79</b>	<b>15,049.96</b>	<b>9,245.23</b>
Less : Finance Cost	(846.81)	(588.61)	(615.47)	(2,490.74)	(1,680.83)	(854.12)	(590.32)	(512.99)	(2,501.40)	(1,683.83)
<b>Total Profit/(Loss) before tax</b>	<b>3,387.82</b>	<b>2,839.03</b>	<b>2,023.73</b>	<b>10,424.51</b>	<b>5,672.73</b>	<b>3,693.99</b>	<b>3,473.94</b>	<b>2,411.80</b>	<b>12,548.56</b>	<b>7,561.40</b>
<b>Segment Assets</b>										
a) Manufacturing and Trading of Engineering Products	1,01,050.07	68,216.80	44,187.97	1,01,050.07	44,187.97	1,26,865.37	74,596.39	51,437.98	1,26,865.37	51,437.98
b) Trading of Fabrics of and Textile Materials	3,767.24	5,219.47	5,971.91	3,767.24	5,971.91	3,767.24	5,219.47	5,971.91	3,767.24	5,971.91
<b>Total Assets</b>	<b>1,04,817.31</b>	<b>73,436.27</b>	<b>50,159.88</b>	<b>1,04,817.31</b>	<b>50,159.88</b>	<b>1,30,632.62</b>	<b>79,815.86</b>	<b>57,409.88</b>	<b>1,30,632.62</b>	<b>57,409.88</b>
<b>Segment Liabilities</b>										
a) Manufacturing and Trading of Engineering Products	56,863.50	30,935.97	28,304.64	56,863.50	28,304.64	76,499.84	31,532.74	33,989.99	76,499.84	33,989.99
b) Trading of Fabrics of and Textile Materials	4,951.44	1,433.75	1,736.07	4,951.44	1,736.07	4,951.44	1,433.75	1,736.07	4,951.44	1,736.07
<b>Total Liabilities</b>	<b>61,814.93</b>	<b>32,369.72</b>	<b>30,040.70</b>	<b>61,814.93</b>	<b>30,040.70</b>	<b>81,451.28</b>	<b>32,966.48</b>	<b>35,726.06</b>	<b>81,451.28</b>	<b>35,726.06</b>
<b>Capital Employed</b> (Segment Assets - Segment Liabilities)										
a) Manufacturing and Trading of Engineering Products	44,186.57	37,280.83	15,883.34	44,186.57	15,883.34	50,365.53	43,063.66	17,447.99	50,365.53	17,447.99
b) Trading of Fabrics of and Textile Materials	(1,184.19)	3,785.72	4,235.84	(1,184.19)	4,235.84	(1,184.19)	3,785.72	4,235.84	(1,184.19)	4,235.84
<b>Total</b>	<b>43,002.38</b>	<b>41,066.55</b>	<b>20,119.18</b>	<b>43,002.38</b>	<b>20,119.18</b>	<b>49,181.34</b>	<b>46,849.38</b>	<b>21,683.83</b>	<b>49,181.34</b>	<b>21,683.83</b>

For Tembo Global Industries Limited

Mr. Sanjay Patel  
[Managing Director]  
DIN: 01958033  
Place: Navi Mumbai  
Date: 25/05/2026



**Notes-**

1. The above Financials results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 25th May, 2026.
2. The financial result of the Company have been prepared in accordance with India Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 as Amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016.
3. The Company operates in two business segment viz, Manufacturing of Engineering Products and Trading of Fabric and Textile Products, in accordance with Ind AS 108 : Operating Segment.
4. The funds raised during the quarter have been utilised to strengthen the working capital requirements of the Company and for investment in subsidiaries undertaking Defence and Solar projects, as approved by the Board of Directors
5. For better presentation of operating performance, a new line item "Other Manufacturing, Construction & Operating Expenses" has been introduced in the Statement of Profit & Loss. Certain expenses earlier included under "Other Expenses" are now presented separately to provide clearer distinction between operational and indirect costs
6. Certain export trade receivables outstanding beyond the prescribed period under applicable FEMA/RBI regulations. The Company has recognised ECL provision of Rs. 1.02 crore in accordance with its accounting policies, and management is undertaking necessary compliance procedures in this regard.
7. The Company has successfully achieved certain project milestones in accordance with the respective work orders. While certification from the concerned parties is currently under process and invoicing is pending, the related revenue has been appropriately recognised by the Company in compliance with the applicable accounting standards
8. The Company has commenced operations at its new manufacturing facility at Vasai during the year with an installed production capacity of 1 lakh metric tonnes. Consequently, capital work-in-progress relating to the factory building and plant & machinery has been capitalised during the year, resulting in a significant increase in the fixed assets of the Company.
9. Figures of the pervious periods have been regrouped, wherever necessary, to correspond with the current period.

**For Tembo Global Industries Limited**

**Mr. Sanjay Patel**  
[Managing Director]  
DIN: 01958033  
Place: Navi Mumbai  
Date: 25-05-2026





# KARTA AND COMPANY

CHARTERED ACCOUNTANTS

B-406, Shubham Centre No.2, Chakala, Andheri (East) Mumbai 400 002

+91 022 49719445 E-mail: info@kartaco.in.

**Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO**

**The Board of Directors**

**Tembo Global Industries Limited**

(Formerly Known as Saketh Exim Limited)

## **Report on the Audit of the Consolidated Financial Results**

### **Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Tembo Global Industries Limited (Formerly Known as Saketh Exim Limited) (the " Holding Company")** its subsidiaries (the **Holding Company and its subsidiaries together referred to as "the Group")**, its associate and joint venture for the quarter and year ended **31<sup>st</sup> March, 2026 (the "Statement")** attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial results of the subsidiaries, associate and joint ventures, the Statement:

- a) includes the results of the entities listed in Annexure 1
- b) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing {SAs}, as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associate and joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion. We have also performed procedures in accordance with the master circular issued by the Securities and Exchange Board of India under regulation 33(8) of the listing regulations, to the extent applicable.



## Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the group including its associate and joint ventures in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate and joint ventures are also responsible for overseeing the financial reporting process of their respective companies.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint ventures to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associate and joint ventures of which we are the independent auditors and whose financial information we have audited to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

### **Emphasis of matter**

We draw attention to Note 6 of the financial statements, certain export trade receivables outstanding beyond the prescribed period under applicable FEMA/RBI regulations. The Company has recognised ECL provision of Rs. 1.02 crore in accordance with its accounting policies, and management is undertaking necessary compliance procedures in this regard.

We draw attention to Note 7 of the financial statements, the company has completed certain project milestones as per the respective work orders. However, invoicing based on the milestones is pending due to non-certification by the concerned parties. Accordingly, revenue has been recognised by the Company in accordance with the applicable accounting standards.

We draw attention to Note 8 to the financial statements, which states that the Company has commenced operations at its new manufacturing facility located at Vasai with an installed production capacity of 1 lakh metric tonnes. Consequently, capital work-in-progress relating to the factory building and plant & machinery has been capitalised during the year, resulting in a significant increase in the fixed assets of the Company.

Our opinion on the statement is not modified in respect of this matter.

### **Other Matters**

The accompanying Statement includes the audited financial results and other financial information, in respect of:

- Out of seven subsidiaries, six subsidiaries listed in Annexure 1 (i to vi), whose financial results include total assets of Rs.20,821.80 lakhs as at 31<sup>st</sup> March 2026, total revenues of Rs. 690.93 lakhs and Rs. 6533.76 lakhs, total net profit after tax and total comprehensive income Rs.443.78 lakhs and Rs. 2124.77 lakhs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 967.38 lakhs for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors. Further, one subsidiary listed in Annexure 1 (vii) has not been audited, and its financial results have not been included in the audited financial results.



- One joint venture, whose financial results include Group's share of net profit after tax and total comprehensive income of Rs.0.99 lakhs and Rs. 2.99 lakhs, for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial results and other financial information have not been audited by any auditor.
- One associate company, whose financial results include Group's share of net profit after tax and total comprehensive income of Rs. 284.02 lakhs and Rs. 399.85 lakhs, for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial results and other financial information have been audited by its independent auditor.



The independent auditor's report on the financial results of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Management.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The audited consolidated financial results of the Holding Company for the Quarter and year ended 31<sup>st</sup> March, 2025, included in the Statement, were conducted by R. A. Kuvadia & Co., Chartered Accountants, erstwhile statutory auditor of the Company, whose reports expressed an unmodified conclusion on those consolidated financial results. Our conclusion is not modified in respect of the matter.

For **KARTA & COMPANY,**  
Chartered Accountants  
ICAI FRN No. 160122W

  
  
**CA Ajay Dhoot**  
Partner  
Membership No.178465  
**UDIN: 26178465EVYNGGL4355**  
**Place: Mumbai**  
**Date: 25<sup>th</sup> May 2026**



# KARTA AND COMPANY

CHARTERED ACCOUNTANTS

B-406, Shubham Centre No.2, Chakala, Andheri (East) Mumbai 400 002

+91 022 49719445 E-mail: info@kartaco.in.

## **Annexure 1 to Independent Auditor's Report on the Consolidated Quarterly and Year to Date Financial Results of Tembo Global Industries Limited**

### **Subsidiaries:**

- i) Tembo Global Solar Power Private Limited
- ii) Tembo Dynamic Solutions Private Limited
- iii) Tembo Renewal Energy Private Limited
- iv) Tembo Global Solar Power Mumbai Private Limited
- v) Tembo PES JV Private Limited
- vi) Tembo Classic Engineering Private limited (Formerly Known as Tembo Defence Products Private Limited)
- vii) Tembo LLC

### **Joint Venture:**

- i) Tembo PES JV

### **Associate Company:**

- i) Tembo Global Infra Limited





# KARTA AND COMPANY

CHARTERED ACCOUNTANTS

B-406, Shubham Centre No.2, Chakala, Andheri (East) Mumbai 400 002

+91 022 49719445 E-mail: info@kartaco.in.

## Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

The Board of Directors of

Tembo Global Industries Limited

(Formerly Known as Saketh Exim Limited)

### Report on the Audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Tembo Global Industries Limited (Formerly Known as Saketh Exim Limited) (the "Company")** for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in



compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

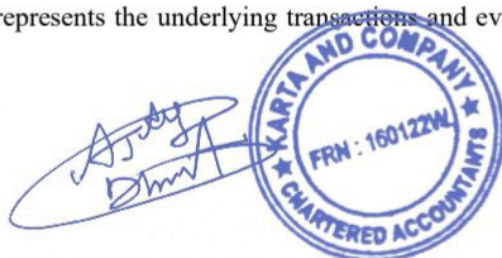
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Emphasis of matter**

We draw attention to Note 6 of the financial statements, certain export trade receivables outstanding beyond the prescribed period under applicable FEMA/RBI regulations. The Company has recognised ECL provision of Rs. 1.02 crore in accordance with its accounting policies, and management is undertaking necessary compliance procedures in this regard.

We draw attention to Note 7 of the financial statements, the company has completed certain project milestones as per the respective work orders. However, invoicing based on the milestones is pending due to non-certification by the concerned parties. Accordingly, revenue has been recognised by the Company in accordance with the applicable accounting standards.

We draw attention to Note 8 to the financial statements, which states that the Company has commenced operations at its new manufacturing facility located at Vasai with an installed production capacity of 1 lakh metric tonnes. Consequently, capital work-in-progress relating to the factory building and plant & machinery has been capitalised during the year, resulting in a significant increase in the fixed assets of the Company.

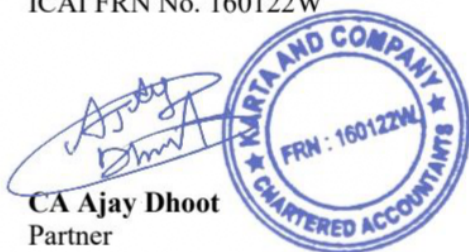
Our opinion on the statement is not modified in respect of this matter.

### **Other Matter**

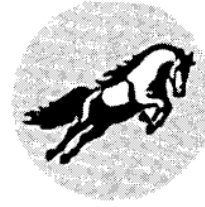
The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The audited financial results of the Company for the Quarter and year ended 31<sup>st</sup> March 2025 included in the Statement, were conducted by R. A. Kuvadiah & Co., Chartered Accountants, erstwhile statutory auditor of the Company, whose reports expressed an unmodified conclusion on those financial results.

For **KARTA & COMPANY**,  
Chartered Accountants  
ICAI FRN No. 160122W



**CA Ajay Dhoot**  
Partner  
Membership No.178465  
**UDIN: 26178465KULJEC4007**  
**Place: Mumbai**  
**Date: 25<sup>th</sup> May, 2026**



**TEMBO**  
Powering Ahead

May 25, 2026

To,  
The Manager - Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051, India

**ISIN-INE869Y01010/ SYMBOL- TEMBO**

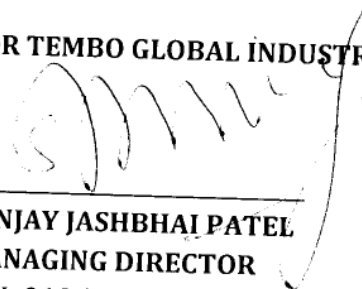
**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that Auditor's Report on Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2026, issued by the Statutory Auditors of the Company are unmodified.

Thanking You.

**FOR TEMBO GLOBAL INDUSTRIES LIMITED**

  
\_\_\_\_\_  
**SANJAY JASHBHAI PATEL**  
**MANAGING DIRECTOR**  
**DIN: 01958033**

**Tembo Global Industries Ltd.**

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Reg. Off. : Plot No.D-146/147, Turbhe MIDC, TTC Industrial Estate, S Cental Road, Opp. Balmer Lawrie Vaan Leer, Navi Mumbai, Maharashtra 400  
705. Factory Add.: Unit No1/B - Badrinath, Ground Floor, Tungreshwar Industrial Estate, Sion, Mumbai