

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**AHMEDABAD**  
**COURT – 2**

ITEM No.1- IA/909(AHM)2026  
ITEM No.2- IA/914(AHM)2026 in IA/680(AHM)2026  
in  
C.P. (IB)/217(AHM)2024

**Proceedings under Section 95 IBC**

**IN THE MATTER OF:**

HDFC Bank Limited

.....Applicant

V/s

Mr.Sandip Narendrakumar Patel Personal Guarantor to  
M/s.Yours Ethnic Foods Private Limited

.....Respondent

**Order delivered on: 15/06/2026**

**Coram:**

**Mrs. Chitra Hankare, Hon'ble Member(J)**  
**Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)**

**PRESENT:**

For the Applicant : Mr. Tarak Damani, Adv. a.w. Mr. Harshil Patel, Adv.  
in IA/909(AHM)2026

: Mr. Kuldeep K Adesara, Adv. in IA/914(AHM)2026 in  
IA/680(AHM)2026

For the Respondent :

**ORDER**

**IA/909(AHM)2026 & IA/914(AHM)2026 in IA/680(AHM)2026**

Ld. Counsel for the Applicant appeared and submitted that the present report dated 04.06.2026 prepared by the Applicant herein in accordance with Section 118(2) of the Insolvency and Bankruptcy Code, 2016.

Ld. Counsel for the Respondent/PG appeared and submitted that he objects to the said report and had filed an IA in this regard. He further submitted that he want to file reply in the matter as the RP had not opened escrow account and he could not repay. He is directed to file the same within seven days.

The Ld. Counsel for the applicant is directed to place the reply before the COC and file appropriate affidavit of the further decision taken by COC.

List for further consideration on 03.07.2026.

*Sd/-*

**DR. V. G. VENKATA CHALAPATHY**  
**MEMBER (TECHNICAL)**

*Sd/-*

**CHITRA HANKARE**  
**MEMBER (JUDICIAL)**