

September 24, 2026

To,

**Listing Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 544029

**Listing & Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor
Plot No. C/1, “G” Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: GANDHAR

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of litigation (order passed by court)

Dear Sir(s)/Madam(s),

Pursuant to Regulation 30 read with Para B of Part A of Schedule III (Clause 8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (including any modification(s) / amendment(s) / re-enactment(s) thereto) and Master Circular issued by SEBI vide reference No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we wish to inform you that the Company received the order dated September 23, 2026 passed by the Court of the Addl. Chief Judicial Magistrate, Court No. 11, Nashik in S.C.C. No. 301992/2014.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is attached herewith and marked as **Annexure I**.

The above information is also being made available on the website of the Company at <https://gandharoil.com/investor-relations/disclosure-intimation-to-stock-exchanges/>

You are requested to take the above on record.

Thanking you.

Yours faithfully,

For **Gandhar Oil Refinery (India) Ltd**

Binal Khosla
Company Secretary & Compliance Officer
Mem. No.: A29802

Encl: a/a

ANNEXURE I

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025CFD-POD2/I/3762/2026 dated January 30, 2026 – Details of Litigation

Sr. No.	Disclosure	Details
1.	Brief details of litigation viz. name(s) of the opposing party, court / tribunal / agency where litigation is filed, brief details of dispute / litigation	Name(s) of the opposing party: Shri Saptashringi Ispat Private Limited (“Complainant”) Court / tribunal / agency where litigation is filed: The Complainant had filed a complaint in the Court of the Chief Judicial Magistrate, Nashik. Brief details of dispute / litigation: The Complainant filed a complaint in 2014 under Sections 138 and 141 of the Negotiable Instruments Act, 1881 against the Company, its promoters and certain members of the promoter group alleging dishonour of cheques aggregating to Rs. 3,00,00,000. The matter was disclosed under “Outstanding Litigation and Material Developments” in the Company’s Prospectus dated November 25, 2023. Outcome: By order dated September 23, 2026, the Court noted the repeated absence of the Complainant and its advocate and that no adjournment application was filed, acquitted the accused under Section 256 of the Code of Criminal Procedure, 1973 and stopped the proceedings.
2.	Expected financial implications, if any, due to compensation, penalty etc.	No compensation, penalty or other monetary liability has been imposed on the Company by the order.
3.	Quantum of claims, if any	Not Applicable