

ITEM NO.52

COURT NO.4

SECTION XV

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s). 29646/2026

[Arising out of impugned final judgment and order dated 17-08-2026 in DBSAW No. 362/2026 passed by the High Court of Judicature for Rajasthan at Jaipur]

M/S SIDDHARTH TEXTILE

Petitioner(s)

VERSUS

RBL BANK LIMITED & ORS.

Respondent(s)

[ONLY IA NO. 277639/2026 IS LISTED UNDER THIS ITEM]
IA No. 277639/2026 - APPLICATION FOR VACATION OF INTERIM ORDER

Date : 28-09-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE M.M. SUNDRESH
HON'BLE MR. JUSTICE PRASANNA B. VARALE

For Petitioner(s) Mr. Anuj Bhandari, AOR
Mr. Akarsh Mathur, Adv.
Mr. Abhishek Saxena, Adv.
Ms. Ishu Bhardwaj, Adv.

For Respondent(s) Mr. Siddharth Dave, Sr. Adv.
Mr. Devendra Kejariwal, Adv.
Mr. Abhijit Sengupta, AOR
Ms. Arpita Bhattacharyya, Adv.
Ms. Tanisha Kaushal, Adv.
Mr. Navneet Singh, Adv.

UPON hearing the counsel the Court made the following
O R D E R

We have heard the learned counsel appearing for the parties.

Notwithstanding the self-contained order dated 24.08.2026 passed by this Court, the learned counsel appearing for the Special Leave Petitioner made a

fervent plea to the effect that he is carrying a cheque for a sum of Rs.1,11,00,000/- (Rupees One Crore and Eleven Lakhs only) today.

However, the learned Senior counsel appearing for the respondent No.1-Bank brought to the notice of this Court, the order dated 22.01.2026 passed by the Debts Recovery Tribunal, Jaipur with respect to payment of Rs.1.50 crores.

Considering the submissions made by both the parties, notwithstanding the continued default on part of the petitioner, while directing the respondent to receive the cheque for Rs.1,11,00,000/- today, we also direct the petitioner to pay an additional sum of Rs.39,00,000/- (Rupees Thirty Nine Lakh Only) within a period of four weeks from today.

However, we make it clear that this is the last opportunity by way of a concession which is being extended by this Court, only on an equitable ground by taking note of the submission made by the petitioner that it is a residential building in which several families are residing.

Liberty is also granted to the petitioner to explore the recourse to a one time settlement.

We make it clear that our order will not stand in the way of the petitioner settling the dispute with the concerned respondent(s).

List the matter on 29.10.2026 for the purpose of compliance.

(ASHA SUNDRIYAL)
DEPUTY REGISTRAR

(POONAM VAID)
ASSISTANT REGISTRAR