



INSOLATION ENERGY LTD.



CIN: L40104RJ2015PLC048445

25th May, 2026

To,
The Manager,
Listing Department
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 543620

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza' C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: INA

Subject: Grant of Options to the Eligible Employees under – Insolation Energy Employee Stock Option Plan 2024 (“ESOP 2024”/“Plan”)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the Nomination and Remuneration Committee of the board of directors of the Company at its meeting held on 25th May, 2026 has approved the grant of 10,000 (Ten Thousand) options pursuant to the Insolation Energy Employee Stock Option Plan 2024 (“ESOP 2024”/“Plan”) at the exercise price of Rs. 3.80/- (Three rupees and eighty paise Only) to the eligible employees of the Company and its subsidiary, associate, group companies.

Please note that with effect from 24th January 2025 (Record Date), the equity shares of the Company have been split from Rs. 10/- each to Rs. 1/- each consequence of which, and as per Clause 3.5 Insolation Energy Employee Stock Option Plan 2024 (“ESOP 2024”/“Plan”), the number of shares granted under Insolation Energy Employee Stock Option Plan 2024 (“ESOP 2024”/“Plan”) has been modified accordingly from 1,000 Equity Shares of Rs. 10/- each to 10,000 Equity Shares of Rs. 1/- each.

Further, the Committee has also approved the cancellation of 46,250 Options granted, under Insolation Energy Employee Stock Option Plan 2024.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is enclosed as **Annexure - A**.

Kindly take the same on your records.

**Thanking You,
For and on behalf of Insolation Energy Limited**

**Nitesh Sharma
Company Secretary & Compliance Officer
ACS: 66702
Encl: As above**

Regd./Corp. Office: Fluidcon House, C-02, New Aatish Market Extension, Mansarovar, Jaipur (Raj.) - 302020

Ph.: +91-141-2996001, 2996002

INA 1: Factory - Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur (Raj.) - 303805

INA 2: Factory - Jatawali Industrial Area, Tehsil Chomu, Jaipur (Raj.)- 303806

INA 3: Factory - NH - 48, Sawarda, Delhi -Ajmer Expressway, Jaipur (Raj.)- 303348

INA 4 & 5: Factory - Mohasa-Babai, Narmadapuram, Bhopal, (MP) - 411661

Delhi Office: 607, Indraprakash Building, 21 Barakhamba Road, New Delhi - 110001 | Ph.: +91-11-43723333

www.insolationenergy.in | info@insolationenergy.in

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Annexure -A

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

S. No.	Particulars	Details															
1	Brief details of options granted	Options granted pursuant to ESOP Scheme to motivate employees, who are consistently performing well, and to give them an opportunity to participate and gain from the Company's performance, thereby, acting as a retention tool as well as to align the efforts of such talent towards long term value creation in the organization and to attract new talent.															
2	Whether the scheme is in term of SEBI (SBEB) Regulations, 2021 (if applicable)	Insolation Energy Employee Stock Option Plan 2024 ("ESOP 2024"/"Plan") is in compliance with the SEBI (SBEB) Regulations, 2021.															
3	Total number of shares covered by these options	10,000 (Ten Thousand), options in tranche 7 out of the Total Grant of 20,00,000 (Twenty Lacs) options which was previously 2,00,000 (Two Lakh) before the split of equity shares. These Options granted to the eligible employees of the Company and its subsidiary/ associate/ group companies in one or more tranches. Each option would be exercised at Rs. 1/- each fully paid-up, which was Rs. 10 (Rupees Ten) each fully paid-up Before Split.															
4	Pricing formula	The aforesaid Options have been granted at an exercise price of Rs. 3.8/- per option.															
5	Options vested	The options would vest in following manner: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>S.No.</th> <th>Particulars</th> <th>% of vesting</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>At the end of 12 (twelve) months from the date of grant of option</td> <td>25 % of the options granted</td> </tr> <tr> <td>2</td> <td>At the end of 18 (eighteen) months from the date of grant of option</td> <td>25 % of the options granted</td> </tr> <tr> <td>3</td> <td>At the end of 24 (twenty-four) months from the date of grant of option</td> <td>25 % of the options granted</td> </tr> <tr> <td>4</td> <td>At the end of 30 (thirty) months from the date of grant of option</td> <td>25 % of the options granted</td> </tr> </tbody> </table>	S.No.	Particulars	% of vesting	1	At the end of 12 (twelve) months from the date of grant of option	25 % of the options granted	2	At the end of 18 (eighteen) months from the date of grant of option	25 % of the options granted	3	At the end of 24 (twenty-four) months from the date of grant of option	25 % of the options granted	4	At the end of 30 (thirty) months from the date of grant of option	25 % of the options granted
S.No.	Particulars	% of vesting															
1	At the end of 12 (twelve) months from the date of grant of option	25 % of the options granted															
2	At the end of 18 (eighteen) months from the date of grant of option	25 % of the options granted															
3	At the end of 24 (twenty-four) months from the date of grant of option	25 % of the options granted															
4	At the end of 30 (thirty) months from the date of grant of option	25 % of the options granted															
6	Time within which option may be exercised	The Exercise period would commence from the date of vesting and will expire on completion of 18 (eighteen) months from the date of vesting of options.															

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7	Options exercised	Will be intimated to the regulatory bodies when the options are exercised.
8	Money realized by exercise of options	Will be intimated to the regulatory bodies at the time of exercise of options.
9	The total number of shares arising as a result of exercise of option	Will be intimated to the regulatory bodies at the time of exercise of options.
10	Options lapsed	Will be intimated to the regulatory bodies at the time of exercise of options.
11	Variation of terms of options	The employee stock options granted shall be governed by the terms provided under the scheme i.e., Insolation Energy Employee Stock Option Plan 2024 ("ESOP 2024"/"Plan"). The Board may if it deems necessary or desirable, vary the terms of the Scheme, subject to the Applicable Laws.
12	Brief details of significant terms	Under the Insolation Energy Employee Stock Option Plan 2024 ("ESOP 2024"/"Plan"), eligible employees of the Company will be granted ESOPs which can be exercised by such employees upon vesting after satisfying the vesting conditions set out by the Nomination and Remuneration Committee/ Compensation Committee.
13	Subsequent changes or cancellation or exercise of such options	N.A.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A.

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