



Arfin India Limited

June 17, 2026

BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India.

National Stock Exchange of India Ltd
The Manager, Listing Department
Exchange Plaza, 5th Floor, C- 1, Block G,
Bandra - Kurla Complex, Bandra (E),
Mumbai — 400051

BSE Scrip Code: 539151

NSE Symbol: ARFIN

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Exchange of Memorandum of Understanding (MOU) by Wholly Owned Subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereto, we wish to inform you that **Arfin Titanium & Speciality Alloys Limited**, a Wholly Owned Subsidiary of **Arfin India Limited**, has exchanged a **Memorandum of Understanding (MOU)** with **TOYO DENKA KOGYO CO. LTD, JFE SHOJI Corporation, and JFE Shoji India Pvt. Ltd.**, on **17th June of 2026**.

The MOU has been entered into with the objective of exploring and undertaking business collaboration opportunities relating to the Products and Trade Products, in accordance with the terms and conditions set forth in the MOU.

The broad details of the MOU are as follows:

Particulars	Details
Name(s) of Parties with whom the MOU is entered	Arfin Titanium and Speciality Alloys Limited (Wholly Owned Subsidiary), Toyo Denka Kogyo Co., Ltd. (Japan), JFE Shoji Corporation (Japan) and JFE Shoji India Private Limited.
Purpose of entering into the MOU	To establish a strategic business collaboration relating to the manufacture, supply, distribution and promotion of Products and Trade Products and to create a reliable long-term supply chain.
Significant terms of the MOU	ATSAL proposes to manufacture Products in India with technical support from Toyo Denka. JFE Shoji entities shall coordinate commercial distribution and supply-chain activities. The parties shall explore long-term business opportunities and market development.
Whether the promoter/promoter group/group companies have any interest in the entity with whom the MOU is entered	No

Registered & Corporate Office :
Plot No. 117, Ravi Industrial Estate,
B/h. Hotel Prestige, Bileshwarpura. Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
Ph.: +91-2764-232621 Fax : +91-2764-232620
Email : info@arfin.co.in
CIN No. : L65990GJ1992PLC017460

Plant / Factory :
Plot No. 118 / 1,2,3,4 & 117 / 3,6,7, Ravi Industrial Estate,
B/h. Hotel Prestige, Bileshwarpura, Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
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Whether the transaction would fall within related party transactions	No
Period of MOU	Initial term of one year with automatic renewal for successive one-year terms unless terminated in accordance with the MOU.

The MOU reflects the intent of both parties to explore and evaluate opportunities for collaboration and strengthen their business relationship. Further developments, if any, requiring disclosure under applicable regulations, shall be intimated in due course.

The above information is being submitted for your information and record.

Thanking you,

For, Arfin India Limited

Mahendra R. Shah



Mahendra R. Shah
Chairman & Whole time Director
DIN: 00182746