

GARLON POLYFAB INDUSTRIES LIMITED

(CIN: L17111UP1990PLC012122)

Regd. Off. L.G.F. 15/79 (B), Civil Lines, Kanpur-208001

Ph: (0512) 2332008, Fax: 2534377;

E-Mail: gpil@hotmail.com

Website:- <https://garlonpolyfabindustriesltd.com/>

Date: 29.06.2021

To
Compliance Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Scrip Code - 514306

Sub: Submission of Audited Financial Results with Auditors Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended March, 2021

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(a) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held today i.e. June 29, 2021, has inter-alia considered and approved the following:-

1. Audited Financial results of the Company for the Quarter/ Period ended March 31, 2021. (Copy enclosed along with Auditor's Report).

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Auditor's Reports contain unmodified opinion.

The Board Meeting commenced at 04:00 P.M and concluded at 05:00 P.M.

The above information shall also be made available on the website of the Company at <https://www.garlonpolyfabindustriesltd.com/>

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Garlon Polyfab Industries Limited



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Vishal Garg
Managing Director
DIN:- 00792099



Auditors Report on Quarterly Financial Result and Year to Date Result of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015

To
The Board of Directors
M/s Garlon Polyfab Industries Limited
CIN:L17111UP1990PTC012122 :
Regd. Office: 15/79, Civil Lines, Kanpur-208001

We have audited the quarterly financial result of Garlon Polyfab Industries Limited for the quarter ended March 31, 2021 and the year to date result for the period April 01, 2020 to March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. These quarterly financial result as well as the year to date financial result have been prepared on the basis of interim financial Statements, which are the responsibility of the Company's management our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principle laid down in Accounting standard 25 of interim Financial Reporting (IND AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principle generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principles used and significant estimates made by management we believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial result as well as the year to date result

- (i) Have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) Gave a true and fair view of the financial information including other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date result for the period from April 1, 2020 to March 31, 2021.

Date: 29th June, 2021
Place: Kanpur

For P. D. Agrawal & Co.
Chartered Accountants
(Firm Registration No. 001049C)



CA Tarun Gupta
Partner

Membership No.: 077468
UDIN: 21077468AAAACN7544

No		31-03-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2020 (Unaudited)	31-03-2021 (Audited)	31-03-2020 (Audited)
					(In Lacs)	
I	Income From Operations	-	-	-	-	-
II	Other Income	0.09	-	-	0.09	-
III	Total Income from operations (I + II)	0.09	-	-	0.09	-
IV	Expenses	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress	-	-	-	-	-
	(d) Employee benefits expense	0.36	0.36	0.51	1.44	1.41
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-
	(g) Other expenses	1.94	0.22	0.37	2.44	1.01
	Total Expenses	2.30	0.58	0.88	3.88	2.42
V	Profit (Loss) before exceptional items and extraordinary items and tax (III-IV)	(2.21)	(0.58)	(0.88)	(3.79)	(2.42)
VI	Exceptional items	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and	-	-	-	-	-
VIII	Extra Ordinary items	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VI-VIII)	(2.21)	(0.58)	(0.88)	(3.79)	(2.42)
X	Tax Expense	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
XI	Net profit/(Loss) for the period from continuing operations (IX-X)	(2.21)	(0.58)	(0.88)	(3.79)	(2.42)
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(2.21)	(0.58)	(0.88)	(3.79)	(2.42)
XVI	Other Comprehensive Income	-	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	461.32	461.32	461.32	461.32	461.32
XIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-
XX	Earnings Per Share (EPS)	-	-	-	-	-
	(a) Basic	(0.0048)	(0.0013)	(0.0019)	-	(0.005)
	(b) Diluted	(0.0048)	(0.0013)	(0.0019)	-	(0.005)

Notes:

1. The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee at their meeting held on 29th June, 2021 and have been approved by the Board of Directors at its meeting held on 29th June, 2021.

2. Reconciliation of Net Profit & Equity as previously reported under India GAAP (IGAAP) and Ind-AS for the quarters/periods are presented as under:

Particulars	Net Profit Reconciliation			Equity Reconciliation
	Quarter ended	Period ended	Year ended	As at
	31-03-2021	31-03-2021	31-03-2021	31-03-2021
Net Profit/Equity as per IGAAP				
Appreciation/(Diminution) in value of Investments				
Reclassification of Net Actuarial (Gain) / Loss on employee defined benefit obligation to other comprehensive income	0.0000	0.0000		
Net Profit/Equity as per Ind-AS				
Other Comprehensive Income				
Total Comprehensive Income/Equity as per Ind-AS				

3. The standalone financial results of the Company for the quarter and year ended 31st March, 2021 have been Audited by the Statutory Auditors.

4. Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For GARLON POLYFAB INDUSTRIES LTD

1579-B, CIVIL LINES

Vishal Garg
Director

GARLON POLYFAB INDUSTRIES LTD.

CIN NO : L17111UP1990PLC012122

Regd. Office 15/79B, LGF, Sunrise Apartments, Kanpur 208001

Standalone Statement of Assets and Liabilities			
Sr. No.	Particulars	Current year ended (31/03/2021)	Previous year ended (31/03/2020) (In Lacs)
A)	Assets		
1)	Non Current Assets		
	a) Fixed Assets		
	b) Goodwill on consolidation		
	c) Non-current investments		
	d) Long term loans and advances	5.76	5.76
	e) Other Non current assets		
	Sub Total-Non Current Assets	5.76	5.76
2)	Current Assets		
	a) Current Investments		
	b) Inventories		
	c) Trade receivables		
	d) Cash and Cash equivalents	0.39	0.66
	e) Short term loans and advances		
	f) Other current assets		
	Sub Total-Total Current Assets	0.39	0.66
	Total Assets	6.15	6.42
B)	Equity and Liabilities		
1)	Shareholders Fund		
	a) Share Capital	461.32	461.32
	b) Reserves and Surplus	-653.60	-649.81
	Sub Total- Shareholders Fund	-192.28	-188.49
2)	Non-Current Liabilities		
	a) Long term borrowings		
	b) Other Long term Liabilities		
	c) Long term provisions		
	Sub Total- Non Current Liabilities		
3)	Current Liabilities		
	a) Short term borrowings	191.76	189.08
	b) Trade payables	5.95	4.81
	c) Other current Liabilities		-
	d) Other short term provisions	0.72	1.02
	Sub Total-Current Liabilities	198.43	194.91
	Total -Equity and Liabilities	6.15	6.42

For GARLON POLYFAB INDUSTRIES LTD.


 1579 SANITARY
 CIVIL ENGINEER
 Vishal Garg
 Director
 DIN-00792099

GARLON POLYFAB INDUSTRIES LIMITED

Regd. Off.: LFG,15/79-B Civil Lines, Kanpur.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH , 2021

	2020-21	2019-20
<u>A. CASH FLOW FROM OPERATING ACTIVITIES</u>		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	-3,78,856.69	-2,41,552.10
Adjustment For :		
Depreciation	0.00	0.00
Provision for FBT/Income Relating to Prev. Years	0.00	0.00
Misc. Expenses Written off : State Capital Subsidy	0.00	0.00
Operating Profit Before Working Capital Changes	-3,78,856.69	-2,41,552.10
<u>Adjustment For:</u>		
Trade and other receivables	0.00	0.00
Inventories	0.00	0.00
Other Current liabilities	0.00	0.00
Provisions	-30,027.00	34,200.00
Trade Payable	1,14,000.00	96,000.00
Loans & Advances	0.00	0.00
Cash Generated From Operations	83,973.00	1,30,200.00
Cash Flow From Operating Activities	-2,94,883.69	-1,11,352.10
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>		
Sales of Fixed Assets / Investments	0.00	0.00
Sale/Purchase of Investments	0.00	0.00
Purchase of Fixed Assets	0.00	0.00
NET CASH FLOW IN INVESTING ACTIVITIES	0.00	0.00
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds From Borrowings (Nett)	2,68,000.00	1,03,000.00
Proceeds from Share Capital	0.00	0.00
Net Cash Flow In Financing Activities	2,68,000.00	1,03,000.00
Net Increase In Cash and Cash Equivalents	-26,883.69	-8,352.10
Cash and Cash equivalents Opening	65,831.88	74,183.98
Cash and cash equivalents Closing	38,948.19	65,831.88

AS PER OUR SEPARATE REPORT OF EVEN DATE

FOR P. D. AGRAWAL & CO
CHARTERED ACCOUNTANTS

(TARUN GUPTA)
PARTNER



PLACE : KANPUR
DATE: 21.06.2021

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

VIVEK GARG
Executive Director
DIN : 00792169

VISHAL GARG
Managing Director
DIN : 00792099

(Sushil Kumar Gupta)
Company Secretary