



ऑयल इंडिया लिमिटेड
Oil India Limited
भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय/Corporate Office
ऑयल हाउस/OIL House,
प्लॉट नं./Plot No. 19, सेक्टर/Sector-16A,
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Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 27.05.2026

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Security Code: 533106
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Sub: **Press Release – OIL Green Energy Ltd. and Hindustan Waste Treatment Pvt. Ltd. Sign Joint Venture Agreement for Bioenergy and Sustainable Resource Recovery Initiatives**

Ref : **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 27.05.2026 on the captioned subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer

Encl: As above

Date: May, 27, 2026

OIL Green Energy Ltd. and Hindustan Waste Treatment Pvt. Ltd. Sign Joint Venture Agreement for Bioenergy and Sustainable Resource Recovery Initiatives

OIL Green Energy Ltd. (OGEL), a wholly owned subsidiary of Oil India Limited (OIL), a Maharatna Central Public Sector Enterprise under the Ministry of Petroleum & Natural Gas, and Hindustan Waste Treatment Pvt. Ltd. (HWT), a wholly owned subsidiary of SFC Environmental Technologies Ltd., have signed a Joint Venture Agreement (JVA) to collaborate in the development of integrated bioenergy and sustainable waste management projects in India.

The partnership envisages formation of a 50:50 joint venture company to pursue opportunities in compressed biogas (CBG), waste-to-energy and allied sustainable infrastructure projects aligned with India's clean energy transition and circular economy objectives.

OIL is a Maharatna Central Public Sector Enterprise under the Ministry of Petroleum & Natural Gas and one of India's leading integrated energy companies. With a strong presence across the hydrocarbon value chain encompassing exploration, production and transportation of crude oil and natural gas, OIL is also steadily advancing its presence in renewable and green energy domains in alignment with India's evolving energy transition agenda.

OGEL has been established to drive OIL's strategic initiatives in renewable and green energy sectors, including CBG and other emerging clean energy opportunities.

Hindustan Waste Treatment Pvt. Ltd. is one of the leading technology-driven companies in the biogas sector with expertise across design, engineering, construction, commissioning, operations and maintenance of municipal solid waste-based bioenergy projects. The company is among the select few players in India to have successfully adapted, deployed and operated advanced global technologies under Indian conditions, including a state-of-the-art municipal solid waste-based biogas plant in North Goa that has been operating successfully for over a decade. Its parent company, SFC Environmental Technologies Ltd., has also established a strong presence in wastewater treatment and water reuse solutions, contributing towards sustainable environmental management practices in India.

The proposed joint venture will explore opportunities in CBG, integrated waste-to-energy and sustainable resource recovery projects across suitable geographies in India.

Representatives from both organisations expressed confidence that the collaboration would contribute towards India's vision of Atmanirbharta and energy self-reliance. The partnership seeks to combine OGEL's institutional strength and strategic energy sector experience with HWT's proven technological and operational capabilities in the municipal solid waste-based bioenergy sector to support development of scalable and sustainable clean energy solutions in India.

Issued by -Public Relations Department, Noida

