



ORGANIC RECYCLING SYSTEMS LIMITED

CLEANTECH | INNOVATION | ENGINEERING

Date: October 12, 2026

To,

The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 543997

Subject: Outcome of the Meeting of the Board of Directors held on October 12, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Organic Recycling Systems Limited ("the Company"), at its meeting held on Monday, October 12, 2026, has considered and approved the following matters:

1. **Corporate Guarantee:** Approval for providing a corporate guarantee in favour of Bank of Baroda in connection with credit facilities aggregating to ₹30.00 crore sanctioned to Solapur Bioenergy Systems Private Limited, a wholly owned subsidiary of the Company, vide sanction letter dated October 6, 2026.
2. **Deed of Indemnity:** Approval for execution of a Deed of Indemnity in favour of Kiwi General Insurance Limited in connection with Insurance Surety Bonds issued or proposed to be issued on behalf of Solapur Bioenergy Systems Private Limited for meeting the performance-security requirements of its project contracts.

The requisite disclosures in respect of the aforesaid matters, pursuant to Regulation 30 of the SEBI Listing Regulations, are enclosed herewith as **Annexure A** and **Annexure B**, respectively.

The meeting commenced at 4.15 PM and concluded at 5.01 PM.

This is for your information and records.

Thanking you,

For **Organic Recycling Systems Limited**

Manoj

Kumar

Manoj Kumar

Company Secretary & Compliance Officer

Membership No.: A56992

Digitally signed by Manoj Kumar
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cn=Manoj Kumar
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Enclosures:

1. Annexure A – Details of Corporate Guarantee
2. Annexure B – Details of Deed of Indemnity

Organic Recycling Systems Ltd

Registered / Corporate Address: 1003, The Affaires, Plot No.19, Sector-17, Sanpada, Navi Mumbai – 400705.
Tel: + 91 22 4170 2222 Fax: +91 22 4170 2200 22 00 | www.organicrecycling.co.in | info@organicrecycling.co.in
CIN L40106MH2008PLC186309



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Annexure A — Corporate Guarantee in favour of Bank of Baroda

(Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable provisions of Schedule III)

Particulars	Details
a) Name of the party for which the guarantee was given	Solapur Bioenergy Systems Private Limited ("SBESPL"), a wholly owned subsidiary of the Company.
b) whether the promoter/promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Mr. Sarang Bhand, Promoter and Managing Director of the Company is also Promoter Director of SBESPL and interested in proposed transaction to that extent and proposed transaction is done at arm's length.
c) Brief details of the guarantee, viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Board approved providing a corporate guarantee in favour of Bank of Baroda in connection with credit facilities aggregating to ₹30.00 crore, sanctioned to SBESPL.
(i) Facility-wise details	Working Capital Demand Loan/Overdraft for Raipur BPCL project: ₹9.50 crore; Working Capital Demand Loan/Overdraft for Mysuru BPCL project: ₹9.50 crore; Overdraft for existing business: ₹1.00 crore; Bank Guarantee facility for BPCL projects: ₹10.00 crore.
(ii) Aggregate sanctioned facilities	Fund-based facilities: ₹20.00 crore; Non-fund-based facilities: ₹10.00 crore; Total: ₹30.00 crore.
(iii) Significant terms and conditions	The guarantee shall secure SBESPL's obligations to the extent and in the manner specified in the guarantee documents.
d) Impact of the guarantee on the listed entity	The guarantee creates a contingent financial exposure for the Company. In the event of default by SBESPL and invocation of the guarantee, the Company may be required to discharge the guaranteed obligations in accordance with the guarantee terms. The facility is intended to support the subsidiary's working capital and project execution requirements.

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Annexure B — Deed of Indemnity in favour of Kiwi General Insurance Limited

(Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable provisions of Schedule III)

Particulars	Details
a) Name of the party for which the indemnity was given	Solapur Bioenergy Systems Private Limited ("SBESPL"), a wholly owned subsidiary of the Company, is the beneficiary of the underlying Insurance Surety Bond arrangement. The Deed of Indemnity is proposed to be executed by the Company in favour of Kiwi General Insurance Limited ("the Insurer").
b) whether the promoter/promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Mr. Sarang Bhand, Promoter and Managing Director of the Company is also Promoter Director of SBESPL and interested in proposed transaction to that extent and proposed transaction is done at arm's length.
c) Brief details of the indemnity, viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Board approved execution of a Deed of Indemnity in favour of Kiwi General Insurance Limited in connection with Insurance Surety Bonds issued or proposed to be issued on behalf of SBESPL for performance security under its project contracts.
(i) Underlying projects	Mysuru CBG project and Raipur CBG project awarded by Bharat Petroleum Corporation Limited ("BPCL"), and Gorakhpur project for which a work order has been received from Indian Oil Corporation Limited ("IOCL").
(ii) Aggregate contract value	Approximately ₹101.55 crore, including GST, as set out in the Board papers.
(iii) Aggregate EPC performance security	Approximately ₹10.80 crore. This is the aggregate performance-security amount.
(iv) Significant terms and conditions	The indemnity is intended to secure the Insurer's obligations in relation to the Insurance Surety Bonds.
d) Impact of the indemnity on the listed entity	The indemnity creates a contingent financial exposure for the Company. If a claim is made under the Insurance Surety Bonds and the indemnity is invoked, the Company may be required to discharge its obligations in accordance with the deed. The arrangement is expected to help SBESPL preserve working capital and cash flow for project execution.

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