September 25, 2026

To,

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TIMETECHNO

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 532856

Dear Sir/Madam,

Sub: Grant of Stock Options under 'Time Technoplast Limited – Employees Stock Option Plan 2017' (as amended)

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We wish to inform you that the Compensation Committee of the Company, at its meeting held on September 25, 2026, inter-alia considered and approved the **GRANT** of 17,55,000 (Seventeen Lakhs Fifty-Five Thousand) stock options, representing 0.35% of the paid-up capital of the Company, at an **EXERCISE** price of ₹151/- (Rupees One Hundred and Fifty-One only) per option, to eligible employees under the **'Time Technoplast Limited – Employees Stock Option Plan 2017' ("TTL – ESOP 2017").** For this purpose, **eligible employees** include employees of the Company, as well as employees of its Subsidiary Companies/Step-down Subsidiary Companies, Associate Companies, Joint Venture Company, and Group Companies (India and overseas) excluding Promoters/Promoter Directors and Independent Directors. The Options so granted shall **VEST** upon completion of a period of **1 (ONE)** year from the date of grant (Date of Vesting of Options - September, 24, 2027).

The Compensation Committee approved this grant based on various parameters, including the employees' performance, age, experience, length of service with the Company, seniority, and contribution to the Company's growth. Through this grant, the Company seeks to reward employees who have maintained a long-standing association with it and have consistently worked hard towards its growth, in recognition of their continued trust and commitment. This grant will further aid the Company in retaining competent talent while motivating employees to continue contributing to its growth.

The shareholders of the Company, at their meeting held on Friday, September 29, 2017, had approved the 'Time Technoplast Limited Employees Stock Option Plan 2017' ("ESOP 2017/Scheme"), formulated under the erstwhile SEBI (Share Based Employee Benefits) Regulations, 2014. Subsequently, with effect from August 13, 2021, the SEBI (Share Based Employee Benefits) Regulations, 2014 were replaced by the SEBI (Share Based Employee and Sweat Equity) Regulations, 2021 {"SEBI (SBEB and SE) Regulations, 2021"}. Accordingly, the Board of Directors, on August 12, 2024, approved amendments to ESOP 2017 to align it with newly replaced SEBI (SBEB and SE) Regulations, 2021, subject to members' approval, which was subsequently granted at the AGM held on September 27, 2024.

This is the second grant to be made under the ESOP 2017 Scheme. Under the first grant made in 2017, several employees availed of the benefit, with 7,82,316 Equity Shares having been allotted on November 22, 2023, out of the total 45,00,000 options available under the Scheme. As on date, 37,17,684 options remain available for grant of options under the Scheme.

This present grant will strengthen the motivation and financial well-being of employees who are dedicatedly working for the Company.

Details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/49/14/14(7)/2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **"Annexure – I."**

You are requested to take note of the same.

Thanking you,

Yours Faithfully,
For Time Technoplast Limited

Bharat Kumar Vageria
Digitally signed by Bharat Kumar Vageria
Date: 2026.09.25 19:07:40 +05'30'

Bharat Kumar Vageria
Managing Director
DIN: 00183629

Annexure – "I"

Sr. No.	Particulars	Details
a)	Brief details of options granted;	17,55,000 (Seventeen Lakhs Fifty-Five Thousand) stock options (represents 0.35% of the existing paid-up share capital of the Company) granted by the Compensation Committee to the eligible employees under TTL - ESOP 2017 as amended.
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes. TTL - ESOP 2017 is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
c)	Total number of shares covered by these options;	17,55,000 (Seventeen Lakhs Fifty-Five Thousand) equity shares of face value of ₹ 1/- (Rupee One) each fully paid-up. Each Stock Option carry the right to apply for and be allotted 1 (one) Equity Share of face value of ₹ 1/- (Rupee One) each of the Company.
d)	Pricing formula;	The exercise price shall be ₹151/- (Rupees One Hundred and Fifty-One only) per option.
e)	Options vested;	100% of the Options granted shall vest upon completion of a period of 1 (one) year from the date of grant of such Options (Date of Vesting of Options 24/09/2027) - .
f)	Time within which option may be exercised;	After Vesting, Options can be Exercised either wholly or partly, during the exercise window, within the maximum exercise period of 2 (two) years from the date of Vesting as mentioned in point (e) above.
g)	Options exercised;	Not applicable at this stage.
h)	Money realized by exercise of options;	
i)	The total number of shares arising as a result of exercise of option;	
j)	Options lapsed;	
k)	Variation of terms of options;	

l)	Brief details of significant terms;	TTL - ESOP 2017 (as amended) is being managed by the Compensation Committee of the Company. The grant terms outline the procedure for dealing with options in cases such as death, permanent incapacity, resignation, termination, retirement, etc. In the event of corporate actions such as rights issues, bonus issues, stock splits, consolidations, mergers, amalgamations, sale of a division, or other reorganization, necessary adjustments (including adjustments to the number of options) will be made in a fair and reasonable manner. The equity shares allotted upon the exercise of stock options will not be subject to any lock-in period. The ESOP Shares arising from the exercise of Options will rank pari passu with all other equity shares currently in issue, from the date of allotment.
m)	Subsequent changes or cancellation or exercise of such options;	Not applicable at this stage.
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	