

Date: October 29, 2026

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 539682

Subject: Submission of Press Release regarding the Appointment of Mr. Vikram Sheth as Chief of Corporate Development and Investor Relations

Dear Sir/Madam,

We hereby submit the enclosed press release regarding the appointment of Mr. Vikram Sheth as Chief of Corporate Development and Investor Relations of Mobavenue AI Tech Limited.

The press release highlights the appointment and its significance in strengthening the Company's corporate development, capital markets engagement, investor relations and evaluation of strategic growth opportunities.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Mobavenue AI Tech Limited
(Formerly known as Lucent Industries Limited)

KUNAL
HASMUKE
KOTHARI
Kunal Kothari
Chairman & Chief Operating Officer
DIN: 07111105

Digitally signed by
KUNAL HASMUKE
KOTHARI
Date: 2026.10.29 08:07:33
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Encl.: a/a

• **Mobavenue AI Tech Limited** •

📍 **REGD. OFF:** Office No. 111, B Wing, 1st Floor, The Western Edge II Premises Co-operative Society Ltd., Magathane,
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Mobavenue AI Tech Appoints Vikram Sheth as Chief of Corporate Development and Investor Relations

Appointment strengthens strategic development, capital markets engagement and evaluation of growth opportunities

Mumbai, October 29, 2026: Mobavenue AI Tech Limited, a global AdTech and consumer growth technology company, has appointed Vikram Sheth as Chief of Corporate Development and Investor Relations. In this role, he will lead corporate development, fundraising, strategic acquisitions and investor relations that will align with the company's long-term business priorities.

Vikram brings 30 years of experience, primarily in investment banking, with expertise in capital markets, mergers and acquisitions, fundraising and deal structuring. During his career, he has helped companies raise more than USD 3 billion in capital and advised large conglomerates and mid-market businesses across industries on fundraising, strategic transactions and business growth. Before joining Mobavenue, he was also a partner and Head of the investment banking practice at NAFA Group. He gained substantive experience with organizations such as ICICI Securities, Edelweiss and Religare, wherein he held leadership positions. Alongside his investment banking career, Vikram has contributed to management education as a visiting faculty and representing on the Board of Studies at several Mumbai-based institutions, including NMIMS.

Ishank Joshi, Managing Director and Chief Executive Officer, Mobavenue AI Tech Limited, said, *"As Mobavenue scales its technology-led business and evaluates opportunities for its next phase of growth, we need to ensure that strategic development, capital allocation and investor engagement are closely aligned. Vikram's experience across capital markets and strategic transactions will strengthen our ability to assess opportunities with discipline, pursue those that align with our long-term direction and communicate our strategy clearly to the investment community. The focus is on building capabilities that support sustainable growth and long-term value creation."*

Vikram Sheth, Chief of Corporate Development and Investor Relations, Mobavenue AI Tech Limited, said, *"I look forward to working with the leadership team to support Mobavenue's strategic priorities. My focus will be on evaluating opportunities through the lens of long-term business value, aligning capital and transaction decisions with the company's direction and building constructive engagement with investors around its strategy and progress."*

About Mobavenue AI Tech Limited

Mobavenue AI Tech Limited (BSE: 539682 | ISIN: INE622Q01019) is a global AI-powered AdTech and consumer growth company that enables businesses, enterprises, publishers and large global agencies to connect with high-intent consumers and drive measurable outcomes across the full customer journey.

Its proprietary A3 framework, spanning Awareness, Acquisition and Activation, delivers a full-funnel, outcome-led approach to digital growth. Headquartered in Mumbai with a growing presence across Southeast Asia, MENA, LATAM, the UK and the US, Mobavenue works with 155+ brands across e-commerce, BFSI, fintech, travel, OTT, gaming, healthcare and retail, from publicly listed enterprises to some of the fastest-growing digital businesses in the market.



At its core is the GMP 360 stack, a unified platform that integrates data, AI-led decisioning and programmatic execution across mobile, video, Connected TV, web, OEM and DOOH, enabling real-time intelligence and consistent outcomes at scale

For more information, please visit: <https://www.mobavenue.ai/>

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