SYSTEMATIX GROUP
Investments Redefined

**November 12, 2026**

**To,**
**BSE Limited**
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001
**Scrip Code: 526506**

**National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
**Symbol: SYSTMTXC**

**Sub: Outcome of the Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company has, at its meeting held today i.e. on **Thursday, November 12, 2026**, at "The Capital", 'A' Wing, 6th Floor, No. 603- 606, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051, inter alia:

1. Approved standalone and consolidated un-audited financial results for the quarter and half year ended September 30, 2026 along with the Limited Review Report under Regulation 33 of the Listing Regulations. The copy of the same is attached herewith as **"Annexure – I".**

2. Approved extension of timeline for utilisation of the unutilised proceeds of the Preferential Issue towards the objects of the Issue for another period of 12 months i.e. upto November 12, 2027.

   As disclosed in the offer documents, the Company had envisaged a tentative timeline of 24 months from the date of receipt of funds, i.e., up to November 13, 2026, for utilisation of the issue proceeds of Rs. 103,11,94,333/-, out of which the company had utilised Rs. Rs. 79,61,94,333/- towards the objects specified in the offer document.

   As on the date of this disclosure, Rs. 23,50,00,000/- remains unutilised towards "Investment in AIFs as "Sponsor" in line with SEBI (Alternative Investment Funds) Regulations, 2012 where our Wholly Owned Subsidiary (WOS), Systematix Wealth & Asset Services Private Limited (Formerly Known as Systematix Wealth & Asset Management Private Limited and Systematix Ventures Private Limited", is acting as "Investment Manager".

   The requisite SEBI approval for Registration of AIFs have been obtained.

The proposed deployment of these funds is dependent upon the identification and evaluation of suitable contributors, investment opportunities, assessment of prevailing market conditions, finalisation of the relevant investment structures and fulfilment of other requisites approval.

**There is no change in the objects of the issue as stated in the Offer Documents, and the present approval pertains solely to the extension of timeline for another period of 12 months i.e. upto November 12, 2027 for deployment of the remaining funds.**

The unutilized issue proceeds are being maintained in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations,2018.

The meeting commenced at 5.45 P.M. and concluded at 6.30 P.M.

We hereby request you to kindly take the same on record.

Thanking You.
Yours faithfully,
**For Systematix Corporate Services Limited**

DBbadiyani

Systematix Corporate Services Limited ★ Mumbai

**Divyesh Badiyani**
**Company Secretary & Compliance Officer**
**ACS: 63381**

**SHAH & TAPARIA**
**CHARTERED ACCOUNTANTS**

203, Center Point Building, 100, Dr. Babasaheb Ambedkar Road,
Opp. Bharatmata Theater, Lalbaug, Parel, Mumbai - 400 012.
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**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Systematix Corporate Services Limited for the Quarter and year to date, pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of Systematix Corporate Services Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **M/s Systematix Corporate Services Limited** for the quarter ended 30th September, 2026 ("the statement") attached herewith, being submitted & Approved by the Board of directors of the Company pursuant to the requirement of Regulation 33 and Regulation 52 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ('The Listing Regulations'), including relevant circulars issued by SEBI from time to time.

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 as amended and is in compliance with presentation and disclosure requirements specified under Regulation 33 and Regulation 52 of The Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the company's personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and

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other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of The Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Taparia
Chartered Accountants
Firm Regn. No.: 109463W

Bharat Joshi
Partner
M. No.: 130863
Place: Mumbai
UDIN: 26130863DAFMXX9518
Date: 12th November, 2026

SHAH & TAPARIA
Reg. No.109463W
203, Centre Point Bldg.,
100, Dr. Ambedkar Road,
Opp. Bharat Mata Cinema,
Lalbaug, Parel,
Mumbai-400 012.
CHARTERED ACCOUNTANTS

SYSTEMATIX GROUP
Investments Redefined

**SYSTEMATIX CORPORATE SERVICES LIMITED**

(CIN: L91990MP1985PLC002969)

Reg. office : 206-207 , Bansi Trade Centre , 581/5, M.G. Road, Indore - 452 001.

Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Email ID-: secretarial@systematixgroup.in Contact No.-: 022- 6619 8000

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30TH SEPTEMBER 2026**

(₹ In Lakhs except earning per share data)

| Sl No. | Particulars | Three month ended | | | Six month ended | | Yearly |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 (Unaudited) | 30.06.2026 (Unaudited) | 30.09.2025 (Unaudited) | 30.09.2026 (Unaudited) | 30.09.2025 (Unaudited) | 31.03.2026 (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from Operation | | | | | | |
| | (i) Interest income | 134.03 | 135.09 | 140.44 | 269.12 | 417.01 | 799.70 |
| | (ii) Sale of Services | 2332.27 | 196.77 | 3774.03 | 2,529.04 | 5290.00 | 6,943.26 |
| | (iii) Net gain on Fair value changes | 4.73 | 25.68 | - | 30.41 | - | |
| | (iv) Impairment on financial instruments | - | - | 1.86 | - | 0.10 | 0.16 |
| | b) Other Income | 71.68 | 24.49 | 80.25 | 96.17 | 96.39 | 87.33 |
| | **Total Income** | **2542.71** | **382.03** | **3996.59** | **2924.74** | **5803.49** | **7830.45** |
| 2 | Expenses | | | | | | |
| | a) Finance cost | 105.80 | 77.49 | 74.47 | 183.29 | 146.01 | 308.62 |
| | b) Net loss on Fair value changes | - | - | - | - | - | 51.08 |
| | c) Impairment on financial instruments | 0.66 | - | - | 0.66 | - | - |
| | d) Share of loss from Joint Venture LLP | 0.03 | 0.02 | 0.07 | 0.05 | 0.02 | 0.68 |
| | e) Employee benefits expense | 640.73 | 618.85 | 475.50 | 1,259.58 | 922.01 | 1,692.92 |
| | f) Depreciation and amortization and impairment | 147.66 | 134.72 | 79.08 | 282.39 | 147.20 | 351.00 |
| | g) Other expenses | 261.23 | 256.09 | 941.79 | 517.32 | 1368.00 | 2,021.25 |
| | **Total expenses** | **1156.11** | **1087.18** | **1570.91** | **2243.29** | **2583.25** | **4425.54** |
| 3 | **Net Profit / (Loss) for the period (before Tax & Exceptional items) (1-2)** | **1386.60** | **(705.15)** | **2425.68** | **681.45** | **3220.24** | **3404.91** |
| 4 | Exceptional Items | - | - | - | - | - | 11.04 |
| 5 | **Profit / (Loss) Before Tax (3-4)** | **1386.60** | **(705.15)** | **2425.68** | **681.45** | **3220.24** | **3393.87** |
| 6 | Tax Expenses | | | | | | |
| | Current Tax | 182.29 | - | 615.27 | 182.29 | 822.72 | 907.76 |
| | Income tax relating to earlier periods | - | - | - | - | - | 7.33 |
| | Deferred Tax | (9.69) | (86.25) | 11.31 | (95.94) | 0.27 | (23.31) |
| | Total Tax Expenses | 172.61 | (86.25) | 626.59 | 86.36 | 822.99 | 891.78 |
| 7 | **Profit / (Loss) for the period from continuing operations (5-6)** | **1213.99** | **(618.90)** | **1799.09** | **595.09** | **2397.26** | **2502.09** |
| 8 | Other Comprehensive Income(OCI) | | | | | | |
| | A. (i) Items that will not be reclassified to Statement of Profit and Loss | | | | | | |
| | (a) Remeasurement of Defined Benefit Plans | - | - | - | - | - | 24.66 |
| | (ii) Income Tax on relating to items that will not be reclassified to Statement of Profit and Loss | - | - | - | - | - | (6.21) |
| | B. (i) Items that will be reclassified to Statement of Profit and Loss | - | - | - | - | - | - |
| | (ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income (A + B) | - | - | - | - | - | 18.45 |
| 9 | **Total Comprehensive Income for the period (7+8)** | **1213.99** | **(618.90)** | **1799.09** | **595.09** | **2397.26** | **2520.54** |
| 10 | Paid-up Equity Share Capital (Face value ₹ 1) | 1365.38 | 1365.38 | 1365.38 | 1365.38 | 1365.38 | 1365.38 |
| 11 | Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year | - | - | - | - | - | 22886.15 |
| | Earnings Per Share (Face Value ₹ 1 each) | | | | | | |
| | (a) Basic | 0.89 | (0.45) | 1.32 | 0.44 | 1.76 | 1.83 |
| | (b) Diluted | 0.88 | (0.45) | 1.32 | 0.43 | 1.76 | 1.83 |

Place: Mumbai
Date: 12th November, 2026

For and on behalf of the Board of Directors

Nikhil Khandelwal
Managing Director
DIN: 00016387

Systematix Corporate Services Limited Mumbai

SYSTEMATIX GROUP
Investments Redefined

**SYSTEMATIX CORPORATE SERVICES LTD.**
**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES**
**AS AT 30TH SEPTEMBER 2026 (STANDALONE)**

(₹ In Lakhs)

| Particulars | As at 30 September 2026 | As at 31 March 2026 |
|---|---|---|
| ASSETS | | |
| I. Financial assets | | |
| Cash and cash equivalents | 3.79 | 4,594.95 |
| Bank balances other than above | 7,086.52 | 7,451.74 |
| Receivables | | |
| (i) Trade receivables | 30.94 | 9.57 |
| (ii) Other receivables | | |
| Loans | 1,189.96 | 178.00 |
| Investments | 18,571.02 | 13,045.00 |
| Other financial assets | 774.11 | 863.64 |
| | **27,656.33** | **26,142.90** |
| II. Non-financial assets | | |
| Current tax assets (net) | 53.29 | - |
| Deferred tax assets (net) | 135.80 | 39.86 |
| Property, plant and equipment | 1,759.00 | 1,481.76 |
| Capital Work-in-progress | - | 343.24 |
| Other non-financial assets | 128.76 | 132.29 |
| | **2,076.85** | **1,997.15** |
| Total Assets | **29,733.18** | **28,140.06** |
| LIABILITIES AND EQUITY | | |
| I. LIABILITIES | | |
| Financial Liabilities | | |
| - total outstanding dues of micro enterprises and small enterprises | - | 6.03 |
| - total outstanding dues of other than micro enterprises and small enterprises | 80.00 | 195.98 |
| (ii) Other payable | | |
| - total outstanding dues of micro enterprises and small enterprises | - | - |
| - total outstanding dues of other than micro enterprises and small enterprises | - | - |
| Borrowings (other than debt securities) | 1,841.68 | 811.85 |
| Subordinated Liablities | 1,138.75 | 1,086.08 |
| Other financial liabilities | 1,476.60 | 1,529.18 |
| | **4,537.03** | **3,629.12** |
| Non-financial Liabilities | | |
| Current tax liabilities (net) | - | 52.70 |
| Provisions | 78.29 | 27.01 |
| Other non-financial liabilities | 233.38 | 172.58 |
| | **311.67** | **252.29** |
| II. EQUITY | | |
| Equity Share Capital | 1,372.50 | 1,372.50 |
| Other equity | 23,511.99 | 22,886.16 |
| | **24,884.48** | **24,258.65** |
| Total Liabilities and Equity | **29,733.18** | **28,140.06** |

Place: Mumbai
Date: 12th November, 2026

**For and on behalf of the Board of Directors**

**Nikhil Khandelwal**
**Managing Director**
**DIN: 00016387**

Systematix Corporate Services Limited Mumbai

SYSTEMATIX GROUP
Investments Redefined

# SYSTEMATIX CORPORATE SERVICES LIMITED
## CASH FLOW STATEMENT
## FOR THE PERIOD ENDED 30TH SEPTEMBER 2026

(₹ In Lakhs)

| Particulars | Period ended 30 September 2026 | Period ended 30 September 2025 |
|---|---|---|
| **A. CASH FLOW FROM OPERATING ACTIVITIES** | | |
| **Net Profit before tax and extra ordinary items** | 681.45 | 3,220.24 |
| **Adjustments for : -** | | |
| Depreciation and amortization | 282.39 | 147.20 |
| Interest and/or Dividend received | (269.12) | (417.01) |
| Interest expenses | 59.40 | 55.19 |
| Net loss on fair value changes | 30.41 | - |
| Interest on subordinated liability | 52.67 | 48.02 |
| Interest on lease liability | 68.63 | 42.15 |
| Impairment on financial instruments | - | (0.10) |
| Corporate Guarantee Commission | (53.85) | (33.37) |
| CGST and SGST Disallowances | 0.03 | 6.48 |
| Share-based payment expense (ESOP) | 29.32 | - |
| Share-based payment expense (ESOP transfer to Subsidary - SSSIL) | 137.96 | - |
| **Operating profit before working capital changes** | **1,019.30** | **3,068.82** |
| Working capital changes: | | |
| Adjustments for decrease (increase) in trade receivables, current | (21.36) | 366.40 |
| Adjustments for decrease (increase) in other financial assets | 89.53 | (187.36) |
| Adjustments for decrease (increase) in other non financial assets | 3.54 | (8.75) |
| Increase/ (Decrease) Trade and other Payables | (122.04) | 11.71 |
| Increase/ (Decrease) Other financial liabilities | (52.58) | 58.08 |
| Increase/ (Decrease) Provisions | (24.60) | 10.46 |
| increase/ (Decrease) Other non financial liabilities | 60.80 | 455.68 |
| Less: Refund received/(income tax paid) | (288.28) | (609.39) |
| **Cash Generated from operation** | **664.30** | **3,165.64** |
| **Cash Flow Before extraordinary items** | **664.30** | **3,165.64** |
| Extraordinary items | - | - |
| **Net Cash from/ (Used ) in Operating activities** | **664.30** | **3,165.64** |
| **B CASH FLOW FROM INVESTING ACTIVITIES** | | |
| 1 Investment (net) | (5,502.59) | (3,673.52) |
| 2 Loan Given | (1,011.96) | 2.18 |
| 3 Interest and/or Dividend received | 269.12 | 417.01 |
| 4 Purchase of Fixed deposit | 365.22 | |
| 5 Purchase of Fixed Assets | (140.51) | (610.57) |
| **Net Cash from/ (Used) in investing activities** | **(6,020.72)** | **(3,864.91)** |
| **C CASH FLOW FROM FINANCIANG ACTIVITIES** | | |
| 1 Repayment of Long and Short Term Borrowings | 1,082.50 | 6.85 |
| 2 Interest Paid | (180.71) | (145.36) |
| 3 Dividend Paid | (136.54) | (136.54) |
| **Net Cash from financing activities** | **765.25** | **(275.04)** |
| **Net increase in Cash and Cash equivalents (A+B+C)** | **(4,591.16)** | **(974.31)** |
| **Cash and Cash equivalents as (Opening Balance)** | **4,594.95** | **14,907.25** |
| **Cash and Cash equivalents as (Closing Balance)** | **3.79** | **13,932.94** |

**Place: Mumbai**
**Date: 12th November, 2026**

**For and on behalf of the Board of Directors**

Systematix Corporate Services Limited Mumbai

**Nikhil Khandelwal**
**Managing Director**
**DIN: 00016387**

Notes:

1 The above Unaudited Standalone Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on November 12, 2026.

2 The above Standalone Financials Results have been prepared in accoundance with the recognition and measurements principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation 2015, as amended

3 Share of profit/(loss) from Joint Venture LLP firm for the half year ended September 30, 2026 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS") which have not been reviewed by the respective Statutory Auditor of the Firm.

4 The Company is Category 1 Merchant banker engaged in the business of merchant banking related activities, and accordingly there is no separate reportable segments as per Ind AS-108 dealing with operating segments.

5 The members of the Company, at the Annual General Meeting held on September 19, 2025, approved the "Systematix Employee Stock Option Scheme, 2025" ("ESOP 2025" or "Scheme") for the grant up to 68,26,901 stock options to eligible employees. Pursuant to this, the Nomination and Remuneration Committee, at its meeting held on November 11, 2025, finalized the list of eligible employees and approved the grant of 7,43,908 stock options under the Scheme. As on March 31, 2026, 7,09,850 options were "Outstanding ESOPs". As on June 30, 2026, 6,91,142 options were "Outstanding ESOPs". During the quarter ended September 30, 2026 no options were lapsed, resulting in 6,91,142 as outstanding options as on September 30, 2026.

6 The Company has made following Investments through rights issue in its Wholly Owned Subsidiary i.e. Systematix Wealth & Asset Services Private Limited (Formerly known as Systematix Wealth & Asset Management Private Limited & Systematix Ventures Private Limited) by :
a) Subscribing 25,00,000 (Twenty Five Lakhs Only) Equity Shares of Rs.10/- each aggregating to Rs. 2,50,00,000/- (Rupees Two Crores Fifty Lakhs Only) at par on July 29, 2026
b) Subscribing 27,00,000 (Twenty Seven Lakhs Only) Equity Shares of Rs.10/- each aggregating to Rs. 2,70,00,000/- (Rupees Two Crores Seventy Lakhs Only) at par on August 27, 2026
c) Subscribing 1,00,00,000 (One Crore Only) Equity Shares of Rs. 10/- each aggregating to Rs. 10,00,00,000/- (Rupees Ten Crores Only) at par on September 29, 2026

7 As on September 30, 2026 the Company has contributed 6.50 crore out of the commitment amount of Rs 10 cr in India SME Growth Fund - Series 2 "the Scheme" of India SME Growth Fund a Category I Alternative Investment Fund "the AIF". Company is acting as the Sponsor to the scheme of the AIF and Systematix Wealth & Asset Services Private Limited, Wholly-Owned subsidiary of the Company, will act as an Investment Manager of the AIF.

8 The Comparative figures have been regroup/reclassified , where necessary, to confirm, to currents quarters/ half years classification.

Place: Mumbai
Date: 12th November, 2026

**For and on behalf of the Board of Directors**

**Nikhil Khandelwal**
**Managing Director**
**DIN: 00016387**

Systematix Corporate Services Limited ★ Mumbai

**SHAH & TAPARIA**
**CHARTERED ACCOUNTANTS**

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## Independent Auditor's Limited Review Report on Unaudited Quarterly and year to date Consolidated Financial Results of Systematix Corporate Services Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF SYSTEMATIX CORPORATE SERVICES LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Systematix Corporate Services Limited** ("the Parent") and its Subsidiaries (the Parent, its Subsidiaries together referred to as "the Group"), for the quarter ended 30TH September 2026 (hereinafter referred as "the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by SEBI from time to time (hereinafter referred as "the Listing Regulation").

This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors of the Parent Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India and is in compliance with presentation and disclosure Regulation 33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The Listing Regulations (as amended), to the extent applicable.

SHAH & TAPARIA
CHARTERED ACCOUNTANTS

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The Statement includes the results of the following entities:

| Sr No. | Name of Entities | Relationship |
|---|---|---|
| 1 | Systematix Shares and Stocks (India) Limited | Subsidiary - Company |
| 2 | Systematix Fincorp India Limited | Subsidiary - Company |
| 3 | Systematix Finvest Private Limited | Subsidiary - Company |
| 4 | Systematix Commodities Services Private Limited | Subsidiary - Company |
| 5 | Systematix Wealth & Asset Services Private Limited | Subsidiary - Company |
| 6 | Urban Affordable Housing LLP | Subsidiary (*) |

(*) Since the Company has control over the LLP hence the said LLP is considered for Consolidation.

We have reviewed the interim financial results and other financial information in respect of 5 subsidiaries considered in the preparation of the Statement in respect of subsidiaries whose interim financial result reflect total assets of Rs. 34,960.63 lakhs as at 30th September, 2026; total revenue of Rs. 8,916.50 lakhs for the quarter ended 30th September, 2026 respectively; and total net profit after tax of Rs. 297.54 lakhs for the quarter ended 30th September, 2026 respectively.

We have not reviewed the interim financial results and other financial information in respect of one subsidiary (i.e., Urban Affordable Housing LLP) which has been considered in the preparation of the Statement. The interim financial result of the said subsidiary reflects total assets of Rs. 0.49 lakhs as at 30th September, 2026; total revenue of NIL for the quarter ended 30th September, 2026; and total net loss after tax of Rs. 0.06 lakhs for the ended 30th September, 2026 respectively.

The statement includes share of net loss of Rs. 0.06 lakhs for the quarter ended 30th September, 2026 respectively in respect of one joint venture whose financial results and other financial information have been considered in the preparation of the statement. The financial results and other financial information have been certified by the management and have not been reviewed by us or any other auditors. In the opinion of the management the interim financial result and other financial result of this joint venture and is not material to the group.

Our opinion on the Statement is not modified in respect of matters referred to in above paragraph.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**SHAH & TAPARIA**
**CHARTERED ACCOUNTANTS**

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**Emphasis of matter**

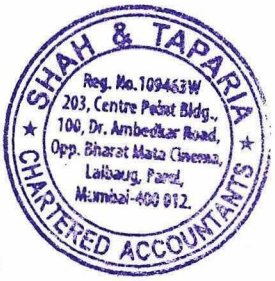
We draw attention to Note 6 of the accompanying consolidated financial statements. SEBI vide its Order dated 21.12.2023 had cancelled the certificate of registration granted to Systematix Commodities Services Private Limited ("SCSPL"). Pursuant to an appeal filed by SCSPL, Hon'ble Securities Appellate Tribunal ("SAT") vide its order dated 17.01.2024 has stayed the effect and operation of the impugned Order. Thereafter, vide its order dated 20.06.2024 read with the subsequent Orders including Order dated 12.03.2025,SAT while continuing the stay, has disposed of the matter in terms of earlier SAT Order dated 12.12.2023 in the matter of B. N.Rathi & Ors. directing SEBI to come out with a scheme under the Settlement Regulations.

Thereafter, SEBI, vide its Public Notice dated July 9, 2025, introduced a Settlement Scheme. However, the said Scheme was not applicable to the Company. Subsequently, the Company preferred a fresh appeal before the SAT and SAT, vide its Order dated August 8, 2025, granted interim protection against the impugned cancellation order, the matter remains pending for adjudication.

Our conclusion is not modified in respect of above matter.

**For Shah & Taparia**
**Chartered Accountants**
**Firm Regn. No.: 109463W**






**CA Bharat Joshi**
**Partner**
**M. No.: 130863**
**UDIN: 26130863ZOWGHY8359**
**Place: Mumbai**
**Date: 12th November, 2026**

SYSTEMATIX CORPORATE SERVICES LIMITED

(CIN: L91990MP1985PLC002969)

Reg. office : 206-207 , Bansi Trade Centre , 581/5, M.G. Road, Indore - 452 001.

Corp. Off. : The Capital, A-Wing,6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Email ID-: secretarial@systematixgroup.in Contact No.-: 022- 6619 8000

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 30TH SEPTEMBER 2026

(₹ In Lakhs except earning per share data)

| Sl No. | Particulars | Three month ended | | | 6 months ended | | 12 months ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 (Unaudited) | 30.06.2026 (Unaudited) | 30.09.2025 (Unaudited) | 30.09.2026 (Unaudited) | 30.09.2025 (Unaudited) | 31.03.2026 (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from Operation | | | | | | |
| | (i) Interest income | 576.73 | 538.79 | 475.17 | 1,115.52 | 1,010.25 | 2,059.61 |
| | (ii) Fees | 2,356.40 | 224.79 | 3,782.20 | 2,581.19 | 5,298.16 | 6,977.24 |
| | (iii) Sale of services | 2,602.32 | 1,788.89 | 1,236.18 | 4,391.21 | 2,598.98 | 5,580.62 |
| | (iv) Sale of shares | 191.68 | 2,950.86 | - | 3,142.54 | - | - |
| | (v) Net gain on fair value changes | 54.18 | 122.20 | - | 176.38 | - | - |
| | (vi)Impairment on financial instruments | - | - | 78.48 | - | - | - |
| | b) Other Income | 98.23 | 267.39 | 78.69 | 365.62 | 105.59 | 143.59 |
| | **Total Income** | **5,879.55** | **5,892.92** | **5,650.71** | **11,772.47** | **9,012.98** | **14,761.06** |
| 2 | Expenses | | | | | | |
| | a) Finance cost | 170.78 | 128.41 | 100.14 | 299.19 | 202.05 | 443.05 |
| | b) Net loss on Fair value changes | - | - | 589.27 | - | 86.56 | 707.39 |
| | c) Purchases of Stock-in-trade | 187.63 | 2,852.00 | 0.00 | 3,039.63 | - | - |
| | d) Changes in Inventories of finished goods, stock-intrade | (10.00) | (28.95) | 0.00 | (38.95) | - | - |
| | e) Impairment on financial instrument | 0.81 | - | - | 0.81 | 2.14 | 26.01 |
| | f) Share of loss from Joint Venture LLP | - | - | 0.07 | - | 0.02 | 0.58 |
| | g) Employee benefits expense | 2,418.03 | 2,056.94 | 1,512.38 | 4,474.97 | 2,750.66 | 6,116.58 |
| | h) Depreciation and amortization and impairment | 257.24 | 220.32 | 103.87 | 477.56 | 195.44 | 471.56 |
| | i) Other expenses | 1,136.28 | 972.04 | 1,407.88 | 2,108.32 | 2,452.27 | 4,663.55 |
| | **Total expenses** | **4,160.76** | **6,200.76** | **3,713.62** | **10,361.52** | **5,689.15** | **12,428.72** |
| 3 | **Profit/ (Loss) before Exceptional items and Tax (1 - 2)** | **1718.78** | **(307.84)** | **1937.09** | **1,410.94** | **3323.83** | **2,332.34** |
| 4 | Exceptional Items | - | - | - | - | - | **61.47** |
| 5 | **Profit / (Loss) Before Tax (3+4)** | **1718.78** | **(307.84)** | **1937.09** | **1410.94** | **3323.83** | **2270.87** |
| 6 | **Tax Expenses** | | | | | | |
| | Current Tax | 427.34 | 125.70 | 634.94 | 553.04 | 914.54 | 1,032.74 |
| | Earlier Year tax | - | 0.35 | 1.42 | 0.35 | 1.42 | 13.02 |
| | Deferred Tax | (21.80) | 55.50 | (147.40) | 33.70 | (86.22) | (158.60) |
| | Total Tax Expenses | 405.54 | 181.55 | 488.96 | 587.09 | 829.74 | 887.16 |
| 7 | **Profit / (Loss) for the period from continuing operations (5-6)** | **1313.24** | **(489.39)** | **1448.13** | **823.86** | **2494.09** | **1,383.71** |
| 8 | Other Comprehensive Income(OCI) | | | | | | |
| | A. (i) Items that will not be reclassified to Statement of Profit and Loss | | | | | | |
| | (a) Remeasurement of Defined Benefit Plans | - | - | - | - | - | 27.15 |
| | (ii) Income Tax on relating to items that will not be classified to Statement of Profit and Loss | - | - | - | - | - | (6.84) |
| | B. (i) Items that will be reclassified to Statement of Profit and Loss | - | - | - | - | - | - |
| | (ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss | - | - | - | - | - | - |
| | **Total Other Comprehensive Income (A + B)** | - | - | - | - | - | **20.30** |
| 9 | **Total Comprehensive Income for the period (7 + 8)** | **1313.24** | **(489.39)** | **1448.13** | **823.86** | **2494.09** | **1,404.01** |
| 10 | **Profit after tax attributable to:** | | | | | | |
| | -Owner of the Company | 1,313.25 | (489.38) | 1,449.55 | 823.87 | 2,495.51 | 1,385.16 |
| | -Non-Controlling interest | (0.00) | (0.01) | (1.43) | (0.01) | (1.43) | (1.45) |
| 11 | **Total comprehensive income for the year** | | | | | | |
| | -Owner of the Company | 1,313.25 | (489.38) | 1,449.55 | 823.87 | 2,495.51 | 1,405.46 |
| | -Non-Controlling interest | (0.00) | (0.01) | (1.43) | (0.01) | (1.43) | (1.45) |
| 10 | Paid-up Equity Share Capital (Face value ₹ 1) | 1,365.38 | 1,365.38 | 1,365.38 | 1,365.38 | 1,365.38 | 1,365.38 |
| 11 | Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year | - | - | - | - | - | 30,019.93 |
| 12 | Earnings Per Share (Face Value ₹ 1 each) | | | | | | |
| | (a) Basic | 0.96 | (0.36) | 1.06 | 0.60 | 1.83 | 1.01 |
| | (b) Diluted | 0.96 | (0.36) | 1.06 | 0.60 | 1.83 | 1.01 |

Place: Mumbai
Date: 12th November, 2026

For and on behalf of the Board of Directors

Nikhil Khandelwal
Managing Director

DIN: 00016387

Systematix Corporate Services Limited Mumbai

SYSTEMATIX GROUP
Investments Redefined

**SYSTEMATIX CORPORATE SERVICES LTD.**

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 30 SEPTEMBER 2025 (CONSOLIDATED)**

(₹ In Lakhs)

| Particulars | As at 30 September 2026 | As at 31 March 2026 |
|---|---|---|
| ASSETS | | |
| I. Financial assets | | |
| Cash and cash equivalents | 1,960.65 | 6,597.32 |
| Bank balances other than above | 23,554.35 | 16,729.78 |
| Receivables | | |
| (i) Trade receivables | 5,021.68 | 3,779.31 |
| (ii) Other receivables | | |
| Loans | 2,095.48 | 1,948.61 |
| Investments | 4,106.04 | 4,395.57 |
| Other financial assets | 5,236.01 | 5,731.35 |
| | **41,974.21** | **39,181.94** |
| II. Non-financial assets | | |
| Inventories | 38.95 | |
| Current tax assets (net) | | 64.65 |
| Deferred tax assets (net) | 290.10 | 323.79 |
| Property, plant and equipment | 2,966.00 | 2,628.28 |
| Capital Work-in-progress | - | 415.46 |
| Intangible asset under development | 0.65 | 0.33 |
| Intangible assets | 427.16 | 434.78 |
| Other non-financial assets | 628.30 | 489.53 |
| | **4,351.16** | **4,356.82** |
| Total Assets | **46,325.37** | **43,538.76** |
| LIABILITIES AND EQUITY | | |
| I. LIABILITIES | | |
| Financial Liabilities | | |
| - total outstanding dues of micro enterprises and small enterprises | - | 18.66 |
| - total outstanding dues of other than micro enterprises and small enterprises | 7,773.69 | 7,192.19 |
| (ii) Other payable | | |
| - total outstanding dues of micro enterprises and small enterprises | - | - |
| - total outstanding dues of other than micro enterprises and small enterprises | - | - |
| Borrowings (other than debt securities) | 1,841.68 | 823.04 |
| Subordinated Liablities | 1,138.75 | 1,086.08 |
| Other financial liabilities | 2,550.52 | 2,532.11 |
| | **13,304.63** | **11,652.08** |
| Non-financial Liabilities | | |
| Current tax liabilities (net) | 85.30 | - |
| Provisions | 191.38 | 146.78 |
| Deferred tax liabilities (net) | | |
| Other non-financial liabilities | 498.13 | 348.57 |
| | **774.81** | **495.34** |
| II. EQUITY | | |
| Equity Share Capital | 1,372.50 | 1,372.50 |
| Other equity | 30,874.54 | 30,019.93 |
| Minority interest | (1.10) | (1.09) |
| | **32,245.93** | **31,391.34** |
| Total Liabilities and Equity | **46,325.37** | **43,538.76** |

Place: Mumbai
Date: 12th November, 2026

**For and on behalf of the Board of Directors**

**Nikhil Khandelwal**
**Managing Director**
**DIN: 00016387**

Systematix Corporate Services Limited Mumbai

SYSTEMATIX GROUP
Investments Redefined

# SYSTEMATIX CORPORATE SERVICES LTD.
## CONSOLIDATED CASH FLOW STATEMENT
## FOR THE PERIOD ENDED 30TH SEPTEMBER 2026

| Particulars | Period ended 30 September 2026 | Period ended 30 September 2025 |
|---|---|---|
| | ₹ | ₹ |
| **A. CASH FLOW FROM OPERATING ACTIVITIES** | | |
| **Profit/(Loss) Before tax** | 1,410.94 | 3,323.82 |
| **Adjustments for : -** | | |
| 1 Depreciation on Property, Plant and Equipment | 477.56 | 195.44 |
| 2 Interest/Dividend Received | (209.88) | (163.65) |
| 3 Profit /Loss on Sale of Assets/MF/Shares | (279.18) | (18.02) |
| 4 Interest on lease liability | 102.10 | 42.27 |
| 5 Net fair value changes | (176.38) | (86.56) |
| 6 Interest as per effective interest rate | - | - |
| 7 Interest Paid | 144.42 | 111.77 |
| 8 Interest on Subordinated Liability | 52.67 | 48.02 |
| 9 Impairment on financial instruments | 0.81 | 2.14 |
| 10 Share-based payment expense (ESOP) | 167.28 | - |
| **Operating profit before working capital changes** | **1,690.33** | **3,455.23** |
| **Adjustments for : -** | | |
| 1 Adjustments for decrease (increase) in Trade receivables, current assets | (1,282.13) | 387.15 |
| 2 Adjustments for decrease (increase) in Other financial assets | 495.35 | 360.79 |
| 3 Adjustments for decrease (increase) in Other non-financial assets | (138.77) | (48.87) |
| 4 Adjustments for (decrease)/ increase in Trade payable | 460.74 | (1,205.14) |
| 5 Adjustments for (decrease)/ increase in Other financial liabilities | 18.40 | 31.74 |
| 6 Adjustments for (decrease)/ increase in Provision | 44.60 | 21.60 |
| 7 Adjustments for (decrease)/ increase in Other non-financial liabilities | 149.56 | 469.71 |
| **Cash Generated from operation** | **1,438.09** | **3,472.20** |
| Income Tax Paid | 403.45 | 742.21 |
| **Cash Flow Before extraordinary items** | **1,034.64** | **2,729.99** |
| Extraordinary Items | | |
| **Net Cash from/ (Used ) in Operating activities** | **1,034.64** | **2,729.99** |
| **B CASH FLOW FROM INVESTING ACTIVITIES** | | |
| 1 Purchase of Fixed Assets | (392.52) | (712.74) |
| 2 Interest and/or Dividend received | 209.88 | 163.65 |
| 3 Loan Given | (146.86) | (639.64) |
| 4 Sale of Investment | 745.09 | (975.88) |
| 5 Purchase of Fixed deposit | (6,824.57) | |
| **Net Cash from/ (Used) in Investing Activities** | **(6,408.98)** | **(2,164.61)** |
| **C CASH FLOW FROM FINANCIANG ACTIVITIES** | | |
| 1 Repayment /Proceeds from Long and Short Term Borrowings | 1,018.63 | (43.11) |
| 2 Interest Paid | (144.42) | (111.77) |
| 3 Dividend Paid | (136.54) | (136.54) |
| 4 Addition in minority interest | (0.01) | 0.36 |
| **Net Cash from financiang activities** | **737.66** | **(291.06)** |
| **Net increase in Cash and Cash equivalents (A+B+C)** | **(4,636.68)** | **274.31** |
| Cash and Cash equivalents as (Opening Balance) | 6,597.32 | 26,385.64 |
| Cash and Cash equivalents as (Closing Balance) | **1,960.65** | **26,659.96** |

**Place: Mumbai**
**Date: 12th November, 2026**

**For and on behalf of the Board of Directors**

**Nikhil Khandelwal**
**Managing Director**
**DIN: 00016387**

Systematix Corporate Services Limited Mumbai

Notes:

1 The above Unaudited Consolidated Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on November 12, 2026.

2 The Consolidated Financials Results have been prepared in accordance with the recognition and measurements principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation 2015, as amended

3 The Consolidated unaudited Financial Results of the Company includes results of following subsidiaries M/s. Systematix Fincorp India Limited, M/s. Systematix Finvest Private Limited, M/s. Systematix Shares and Stocks (India) Limited, M/s. Systematix Commodities Services Private Limited, M/s. Systematix Wealth & Asset Services Private Limited and Urban Affordable Housing LLP and one associate namely "Divisha Alternative Investments LLP".

4 The consolidated unaudited quaterly financials results inculdes Rs.0.541 Crores gain pertains to Fair value changes, which is not in permanent nature in financials statement.

5 The Group conducts its operations along with its subsidiary companies. The consolidated unaudited financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Indian Accounting Standard (IND AS 110).

6 SEBI vide its Order dated 21.12.2023 had cancelled the certificate of registration granted to Systematix Commodities Services Private Limited ("SCSPL"). Pursuant to an appeal filed by SCSPL, Hon'ble Securities Appellate Tribunal ("SAT") vide its order dated 17.01.2024 has stayed the effect and operation of the impugned Order. Thereafter, vide its order dated 20.06.2024 read with the subsequent Orders including Order dated 12.03.2025,SAT while continuing the stay, has disposed of the matter in terms of earlier SAT Order dated 12.12.2023 in the matter of B. N.Rathi & Ors. directing SEBI to come out with a scheme under the Settlement Regulations.

Thereafter, SEBI, vide its Public Notice dated July 9, 2025, introduced a Settlement Scheme. However, the said Scheme was not applicable to the Company. Subsequently, the Company preferred a fresh appeal before the SAT and SAT, vide its Order dated August 8, 2025, granted interim protection against the impugned cancellation order, the matter remains pending for adjudication. Next hearing date is January, 21 2027.

Further, the company is taking all the possible efforts and assisting the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations. The company does not have any major liability as on 30th September 2026. The company has made a fair estimate of the ability of the company to carry on business in future term and will continue as going concern."

7 Share of profit/(loss) from Joint Venture LLP firm for the quarter/ Six Month ended September 30, 2026 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS") which have been reviewed by the respective Statutory Auditor of the Joint Venture Firm

8 The members of the Company, at the Annual General Meeting held on September 19, 2025, approved the "Systematix Employee Stock Option Scheme, 2025" ("ESOP 2025" or "Scheme") for the grant up to 68,26,901 stock options to eligible employees. Pursuant to this, the Nomination and Remuneration Committee, at its meeting held on November 11, 2025, finalized the list of eligible employees and approved the grant of 7,43,908 stock options under the Scheme. As on March 31, 2026, 7,09,850 options were "Outstanding ESOPs". As on June 30, 2026, 6,91,142 options were "Outstanding ESOPs". During the quarter ended September 30, 2026 no options were lapsed, resulting in 6,91,142 as outstanding options as on September 30, 2026.

9 The Company has made following Investments through rights issue in its Wholly Owned Subsidiary i.e. Systematix Wealth & Asset Services Private Limited (Formerly known as Systematix Wealth & Asset Management Private Limited & Systematix Ventures Private Limited) by :
a) Subscribing 25,00,000 (Twenty Five Lakhs Only) Equity Shares of Rs.10/- each aggregating to Rs. 2,50,00,000/- (Rupees Two Crores Fifty Lakhs Only) at par on July 29, 2026
b) Subscribing 27,00,000 (Twenty Seven Lakhs Only) Equity Shares of Rs.10/- each aggregating to Rs. 2,70,00,000/- (Rupees Two Crores Seventy Lakhs Only) at par on August 27, 2026
c) Subscribing 1,00,00,000 (One Crore Only) Equity Shares of Rs. 10/- each aggregating to Rs. 10,00,00,000/- (Rupees Ten Crores Only) at par on September 29, 2026

10 As on September 30, 2026 the Company has contributed 6.50 crore out of the commitment amount of Rs 10 cr in India SME Growth Fund - Series 2 "the Scheme" of India SME Growth Fund a Category I Alternative Investment Fund "the AIF". Company is acting as the Sponsor to the scheme of the AIF and Systematix Wealth & Asset Services Private Limited, Wholly-Owned subsidiary of the Company, will act as an Investment Manager of the AIF.

11 Divisha Alternative Investments LLP, the subsidiary LLP of the Company, has been struck off from the Register of LLP by the Registrar of Companies, Maharashtra, Mumbai – I on July 21, 2026. Consequently, Divisha Alternative Investments LLP has ceased to be the subsidiary LLP of the Company w.e.f. July 21, 2026.

12 The Comparative figures have been regroup/reclassified , where necessary, to confirm, to currents quarters/ half years classification.

**Place: Mumbai**
**Date: 12th November, 2026**

**For and on behalf of the Board of Directors**




**Nikhil Khandelwal**
**Managing Director**
**DIN: 00016387**

13 The figures for the corresponding previous period have been restated/grouped wherever necessary to make it comparable.

14 **Consolidated Segment Results for the Quarter/Period Ended 30th September, 2026**

(₹ In Lakhs)

| Sl. No. | Particulars | Consolidated | | | | | |
|---|---|---|---|---|---|---|---|
| | | Three month ended | | | Six month ended | | Yearly |
| | | 30.09.2026 (Unaudited) | 30.06.2026 (Unaudited) | 30.09.2025 (Unaudited) | 30.09.2026 (Unaudited) | 30.09.2025 (Unaudited) | 31.03.2026 (Audited) |
| 1 | **Segment Revenue** | | | | | | |
| | a) Merchant Banking & Related Activities | 2,542.71 | 382.03 | 3,994.73 | 2,924.74 | 5,803.40 | 7,830.29 |
| | b) Financing and other Activities | 188.79 | 449.64 | 100.65 | 638.42 | 176.94 | 345.02 |
| | c) Equity, Commodity, Currency and other Transactional Services | 3,192.30 | 5,086.07 | 1,573.99 | 8,278.37 | 3,085.13 | 6,684.00 |
| | Total | **5,923.79** | **5,917.74** | **5,669.37** | **11,841.53** | **9,065.47** | **14,859.31** |
| | Less: | | | | | | |
| | Inter Segment Revenue | 44.24 | 24.82 | 18.65 | 69.06 | 52.49 | 98.25 |
| | **Net income from Operations** | **5,879.55** | **5,892.92** | **5,650.72** | **11,772.47** | **9,012.98** | **14,761.06** |
| | | | | | | | |
| 2 | **Segment Results Profit Before Tax and Interest from each segment** | | | | | | |
| | a) Merchant Banking & Related Activities | 1,448.26 | (652.24) | 2,481.90 | 796.02 | 3,314.18 | 3,604.77 |
| | b) Financing and other Activities | 167.84 | 421.16 | (505.16) | 589.00 | (20.80) | (589.69) |
| | c) Equity, Commodity, Currency and other Transactional Services | 273.46 | 51.65 | 60.48 | 325.11 | 232.49 | (301.15) |
| | Total | **1,889.57** | **(179.43)** | **2,037.23** | **1,710.14** | **3,525.88** | **2,713.92** |
| | Less: | | | | | | |
| | a) Interest | 170.78 | 128.41 | 100.14 | 299.19 | 202.05 | 443.05 |
| | **Total profit before Tax & Extra ordinary Items** | **1,718.78** | **(307.84)** | **1,937.09** | **1,410.94** | **3,323.82** | **2,270.87** |
| 3 | **Segment Assets** | | | | | | |
| | | | | | | | |
| | a) Merchant Banking & Related Activities | 10,916.20 | 11,176.67 | 16,610.93 | 10,916.20 | 16,610.93 | 15,613.15 |
| | b) Financing and other Activities | 5,493.71 | 5,268.93 | 5,783.28 | 5,493.71 | 5,783.28 | 4,788.94 |
| | c) Equity, Commodity, Currency and other Transactional Services | 29,606.01 | 53,321.96 | 22,026.12 | 29,606.01 | 22,026.12 | 22,827.21 |
| | **Total** | **46,015.91** | **69,767.57** | **44,420.33** | **46,015.91** | **44,420.33** | **43,229.29** |
| 4 | **Segment Liabilities** | | | | | | |
| | a) Merchant Banking & Related Activities | 4,795.40 | 3,588.88 | 4,498.36 | 4,795.40 | 4,498.36 | 3,828.71 |
| | b) Financing and other Activities | 45.95 | 10.67 | 60.69 | 45.95 | 60.69 | 20.92 |
| | c) Equity, Commodity, Currency and other Transactional Services | 9,238.08 | 35,491.90 | 7,828.70 | 9,238.08 | 7,828.70 | 8,297.79 |
| | **Total** | **14,079.44** | **39,091.44** | **12,387.75** | **14,079.44** | **12,387.75** | **12,147.43** |

**Place: Mumbai**
**Date: 12th November, 2026**

**For and on behalf of the Board of Directors**

**Nikhil Khandelwal**
**Managing Director**
**DIN: 00016387**

Systematix Corporate Services Limited Mumbai