REDTAPE LIMITED

Registered Office
Plot No. 08, Sector 90, Noida, Gautam
Buddha Nagar, Uttar Pradesh - 201305 India
Tel : +91 120 6994444 | +91 120 6994400
CIN : L74101UP2021PLC156659
Web : www.redtape.com
E-mail : info@redtapeindia.com

November 04, 2026

BSE Limited 1st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor Plot no. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Scrip Code: 543957	**NSE Symbol: REDTAPE**

Sub: Press Release-Financial Results for the 2nd Quarter and Half Year ended September 30, 2026

Dear Sir/Ma'am,

Please find enclosed herewith Press Release issued by the Company on its Financial Results for the 2nd Quarter and Half Year ended September 30, 2026.

Submitted for your kind reference and records.

Thanking you,

Yours faithfully,
For **REDTAPE Limited**

AKHILENDRA BAHADUR SINGH

Digitally signed by AKHILENDRA BAHADUR SINGH
Date: 2026.11.04 18:31:40 +05'30'

Akhilendra Bahadur Singh
Company Secretary & Compliance Officer
M.No.: A54305

Encl: as stated above

Press Release
For Immediate Dissemination

RedTape delivers strong profitability in a seasonally soft Q2

- **Gross margin remains consistent; EBITDA grows 8.2% YoY**
- **RedTape.com sales surge 712% YoY, strengthening digital momentum**

Noida, India, 04 November 2026: RedTape Limited (BSE: 543957 | NSE: REDTAPE), **RedTape Limited**, one of India's leading footwear and fashion brands, announced its financial results for the quarter and half year ended September 30, 2026. The Company delivered **strong profitability during a seasonally subdued Q2 FY27**, despite reported revenue being impacted by shifts in the festive and promotional calendar during the quarter.

Q2 FY27 AT A GLANCE (STANDALONE)

REVENUE	EBITDA	PAT	EBITDA MARGIN
₹474 Cr	₹89 Cr	₹ 36 Cr	18.9%
-3.5% YoY	+8.2% YoY	+27.3% YoY	+204 bps YoY

H1 FY27 AT A GLANCE (STANDALONE)

REVENUE	EBITDA	PAT	EBITDA MARGIN
₹955 Cr	₹190 Cr	₹83 Cr	19.9%
0% YoY	+12.4% YoY	+22.7% YoY	+220 bps YoY

RETAIL NETWORK — AS OF SEPTEMBER 30, 2026

STORE NETWORK BY FORMAT

Format	Stores	Cities
Exclusive Mega Showroom (Online)	299	163
Exclusive Showroom (Offline)	305	233
Sports Outlet	3	3
Factory Shop	12	10
Shop in Shop (SIS)	137	63
Total	**756**	

NETWORK PROFILE

Geographic Reach: **369 cities | 20 states + 4 UTs**
Total Retail Area: ~**17 lakh sq. ft.**
Store Model: **Franchisee 60.90% | Company 39.10%**
Store Type: **High Street 96.28% | Malls 3.72%**

QUARTER UPDATES

- **Big Billion Days shifts from September to October**, moving associated sales **from Q2 into Q3** and impacting reported revenue for the quarter
- **Online mix rebounds to ~31% from ~22% in Q1 FY27**, returning broadly to normalized levels
- **RedTape.com sales grow 712% YoY**, demonstrating strong traction of the Company's **own website**
- **49 EBOs and 5 shop-in-shops added** during the quarter, continuing the expansion of RedTape's **physical retail footprint**

Mr. Arvind Verma, Whole Time Director, RedTape Limited said, *"Q2 is seasonally a softer quarter for our business, and this year the performance was also influenced by the shift in the festive and promotional calendar, which moved a part of the sales opportunity into Q3. Despite the softer revenue base, we maintained healthy margins and delivered strong profitability, reflecting the operating leverage in the business and continued discipline across costs and channels.*

As we enter the second half, we move into a seasonally stronger period for the business, supported by festive and winter demand. At the same time, we continue to strengthen our omnichannel presence, with our digital business gaining momentum and our physical retail network continuing to expand. Our focus remains on strengthening the RedTape brand and driving sustainable, profitable growth across channels."

OUTLOOK

Looking ahead, RedTape remains focused on disciplined growth, sharper execution across retail and digital channels, continued operating efficiency and protection of its consumer value proposition. Supported by improving demand trends, a healthy retail network, stronger product and category mix, the Company believes it is well positioned to pursue profitable growth while continuing to strengthen its brand, channel mix and operating model through FY27.

About REDTAPE Limited

REDTAPE Limited (BSE: 543957 | NSE: REDTAPE) is one of India's leading lifestyle brands, offering a comprehensive range of footwear, apparel, and accessories for men, women, and children. With a legacy of quality, style, and innovation, RedTape has established itself as a trusted name in the Indian fashion and lifestyle industry. The Company operates through a robust multi-brand portfolio, including RedTape, Mode, Bond Street by RedTape, OZARK, catering to diverse consumer preferences across casual, formal, sports, and outdoor segments.

Headquartered in Noida, Uttar Pradesh, RedTape Limited leverages an asset-light business model with strategic vendor partnerships to ensure rapid product turnaround, efficient supply chain management, and cost optimisation. With 756 stores across 369 cities in 20 states and 4 union territories, the Company continues to expand its retail footprint and strengthen its market presence across metro and emerging markets. For details visit www.redtape.com

For further information contact:
Investor Relations Team
Kasturi Sharma | Nikita Atri
Ernst & Young LLP
P: +91 96203 93785 | +91 86003 63914
E: Kasturi.Sharma@in.ey.com | Nikita.Atri@in.ey.com