DUKE OFFSHORE LIMITED

Date: 06-11-2026

To,
The Manager
Department of Corporate Services
BSE Limited.
P.J. Tower, Dalal Street, Fort
Mumbai - 400 001

Ref. -: Scrip Code -531471 Scrip Name -DUKEOFS

Sub: Outcome of Board meeting held on Friday, 06th November, 2026.

Dear Sir/Madam,

Pursuant to Reg 30 and Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III of the said regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Friday, November 06, 2026, inter alia, has approved:

1. The Unaudited Standalone Financial Results along with Limited Review Report for the Quarter and Half Year Ended September 30, 2026 enclosed herewith as "**Annexure A".**

2. The related party transactions for the Quarter and Half Year Ended on 30th September, 2026.

3. Appointment of Mr. Arun Lodha as Chief Financial Officer (CFO) with effect from November 06, 2026

The details as required under the SEBI Listing Regulations, read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as "**Annexure B"**.

We further inform you that the Board Meeting commenced at 11:00 A.M. today and concluded at 11:55 AM

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Duke Offshore Limited
ASHUTOSH JANAK KUMAR THAKAR
Digitally signed by ASHUTOSH JANAK KUMAR THAKAR
Date: 2026.11.06 12:13:37 +05'30'
Ashutosh Janak Kumar Thakar
Whole-Time Director
DIN: 10251729

Place: Mumbai

ANNEXURE A

DUKE OFFSHORE LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30th Sep, 2026	30th Sep, 2025	30th Jun, 2026	30th Sep, 2026	30th Sep, 2025	31st March, 2026
Revenue from Operations	-	-	-	-	-	-
Other Income	5.07	2.89	5.96	11.03	9.39	155.48
Total Income	**5.07**	**2.89**	**5.96**	**11.03**	**9.39**	**155.48**
Expenses						
Employee Benefits Expense	0.10	21.07	13.91	14.01	42.30	104.17
Finance Costs	0.41	-	0.41	0.82	-	1.67
Depreciation/ Amortisation and Depletion Expense	4.17	25.24	4.17	8.34	35.26	51.34
Other Expenses	10.13	9.72	15.53	25.66	24.53	63.12
Total Expenses	**14.81**	**56.03**	**34.02**	**48.83**	**102.09**	**220.30**
Profit/(Loss) before tax	**(9.74)**	**(53.14)**	**(28.06)**	**(37.80)**	**(92.70)**	**(64.82)**
Tax Expense						
Current Tax	-	-	-	-	-	-
Deffered Tax	-	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-	-
Profit/(Loss) for the period after Tax	**(9.74)**	**(53.14)**	**(28.06)**	**(37.80)**	**(92.70)**	**(64.82)**
Other Comprehensive Income (OCI)	-	-	-	-	-	-
Items that will not be reclassified to profit and loss	-	-	-	-	-	0.86
Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
items that will be reclassified to profit or loss						-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period	**(9.74)**	**(53.14)**	**(28.06)**	**(37.80)**	**(92.70)**	**(63.96)**
Earning per equity share (Face Value of Rs. 10/-)						
(Not Annualised)						
Basic	(0.10)	(0.54)	(0.28)	(0.38)	(0.94)	(0.66)
Diluted	(0.10)	(0.54)	(0.28)	(0.38)	(0.94)	(0.66)
			-			-
Paid up Equity Share Capital, Share of Rs. 10/- each.	985.72	985.72	985.72	985.72	985.72	985.72
Other Equity excluding Revaluation Reserve	NA	NA	NA	(609.21)	(600.16)	(571.42)

NOTES:

1. The above unaudited standalone financial results have been prepared in the format specified in Division II of Schedule III of Companies Act, 2013 (the "Statement") and are, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The above is an extract of the detailed format of quarter and half year ended September 30, 2026 unaudited standalone financial results filed with BSE Limited.
2. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on **November 6, 2026.** The Statutory Auditors have issued unmodified opinion on the financial results for the Quarter and Half yearly ended September 30, 2026.
3. The Company has applied accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2026
4. The results for the quarter and half year ended September 30, 2026 are available on the BSE Limited website, www.bseindia.com and on company's website.
5. Figures for previous periods have been regrouped/ reclassified wherever necessary.
6. The Company operates mainly in one reportable business segment i.e Mining, Quarrying, Processing, Manufactoring of Minirals, Metals, Ores & Natural Resources

7. Change in Management: Pursuant to a Share Purchase Agreement (SPA) executed between George Albert Donald Duke, Avik George Duke, Komal Duke and Aspect Global Ventures India Private Limited (Formerly Known as Aspect Global Ventures Private Limited) and Duke Offshore Limited. Accordingly, a Public Announcement dated June 11, 2026 and a Detailed Public Statement dated June 17, 2026 published on June 18, 2026, and a Draft Letter of Offer dated June 25, 2026 was filed with the Securities and Exchange Board of India.

Consummation of the transaction and change in the Promoter of the Company The acquisition of the said 69,59,800 equity shares was consummated on July 21, 2026, consequent to which Aspect Global Ventures India Private Limited (Formerly Known as Aspect Global Ventures Private Limited) has been classified as the Promoter of the Company with effect from that date and the erstwhile Promoters have ceased to hold any shareholding in, or control over, the Company. The requisite disclosures under Regulations 29(1) and 29(2) of the SEBI (SAST) Regulations, 2011 and under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were duly made to BSE Limited.

Reconstitution of the Board of Directors Pursuant to the aforesaid change in control, the Board of Directors of the Company was reconstituted with effect from July 27, 2026, Avik George Duke (DIN: 02613056), Managing Director and Promoter, the erstwhile Promoter Directors, Pranay Mehta (DIN: 00061289), Independent Director, Vipul Patel (DIN: 08041219), Director, Revati Ganesh Pambala (DIN: 09455646), Independent Director and Ameet Avinash Kimbahune (DIN: 02085035), Independent Director resigned from the Board, and Ashutosh Janak Kumar Thakar (DIN: 10251729), Additional Director-Executive Category Whole-Time Director, Sukumar Anand Shetty (DIN: 03540525), Additional Director-Non-Executive Category Director, Aksha Mohit Kamboj (DIN: 03347200), Additional Director- Non-Executive Category Director, Rajesh Chunilal Bhojani (DIN: 01804482), Additional Director- Non-Executive Category Independent Director, Vaibhav Agarwal (DIN: 11267514), Additional Director- Non-Executive Category Independent Director and Arjun Bikas Dutta (DIN: 11845860), Additional Director- Non-Executive Category Independent Director). The necessary intimations under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were made to BSE Limited and the requisite e-Forms were filed with the Registrar of Companies, Mumbai, within the prescribed timelines. The Regularisation of appointment of the Directors and Whole-time Director was approved by the Members at the Annual General Meeting held on September 30, 2026.

For and Behalf of the Board
Duke Offshore Limited

DUKE OFFSHORE LTD. MUMBAI

Ashutosh Janak Kumar Thakar
(Whole-time Director)
DIN : 10251729
Place: Mumbai
Date: November 6, 2026

DUKE OFFSHORE LIMITED
CIN: L45209MH1985PLC038300
REGISTERED OFFICE:
3A, 3rd Floor, Mansionz One, Plot No. 260–265, Linking Road, Shopper Stop, Bandra West, Mumbai, Maharashtra – 400050, India.
CONTACT DETAILS: Email: info@dukeoffshore.com | Website: www.dukeofshore.com

DUKE OFFSHORE LIMITED

UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs in Lakhs)

Particulars	As at Sep 30, 2026 Unaudited	As at March 31, 2026 Audited
I. Assets		
1) Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	234.16	241.84
(ii) Capital Work In Progress	-	-
(iii) Right of Use Asset	23.05	23.78
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	3.71	4.53
(iv) Others (to be specified)	-	3.11
(c) Deferred Tax Assets (Net)	132.21	132.21
(d) Other Non Current Asset	42.81	42.81
2) Current Assets	-	-
(a) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	0.35	18.25
(iv) Bank balance other than (iii) above	-	-
(v) Loans	-	0.00
(iv) Others Financial Assets	-	-
(b) Current Tax Assets (Net)	1.06	0.56
(c) Other Current Assets	12.36	5.43
Total Assets	**449.71**	**472.52**
II. Equity and Liabilities		
Equity		
(a) Equity Share Capital	990.69	990.69
(b) Other Equity	(609.21)	(571.42)
		-
Liabilities		-
1) Non-Current Liabilities		-
(a) Financial Liabilities		-
(i) Borrowings	29.54	-
(ii) Lease Liability (Non Current)	-	19.46
(iii) Trade Payables	-	-
(iv) Other Financial Liabilities (Other than-	-	-
those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
2) Current Liabilities		-
(a) Financial Liabilities		-
(i) Borrowings	-	-
(ii) Lease Liability (Current)	24.58	5.58
(iii) Trade Payables		-
(a) total outstanding dues of micro enterprises and	-	0.33
small enterprises	-	
(b) total outstanding dues of creditors other than micro	-	-
enterprises and small enterprises	-	-
(iv) Other Financial Liabilities (Other than	10.93	2.52
those specified in item (c)	-	-
(b) Other Current Liabilities	2.55	-
(c) Provisions (Current)	0.63	25.36
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	**449.71**	**472.52**

For and Behalf of the Board
Duke Offshore Limited

DUKE OFFSHORE LTD. MUMBAI

Ashutosh Janak Kumar Thakar
(Whole-time Director)
DIN : 10251729
Place: Mumbai
Date: November 6, 2026

DUKE OFFSHORE LIMITED
CIN: L45209MH1985PLC038300
REGISTERED OFFICE:
3A, 3rd Floor, Mansionz One, Plot No. 260–265, Linking Road, Shopper Stop, Bandra West, Mumbai, Maharashtra – 400050, India.
CONTACT DETAILS: Email: info@dukeoffshore.com | Website: www.dukeofshore.com

DUKE OFFSHORE LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs in Lakhs)

Particulars	For the half year ended September 30, 2026	For the year ended March 31, 2026
A. Cash flow from operating activities:		
Profit before tax	(37.80)	(64.82)
Adjustments:		
Depreciation and amortisation (including exceptional item)	8.34	51.34
Profit on sale of property, plant and equipments	(5.84)	(8.98)
Loss on Sale of property, plant and equipments	-	
Profit on sale of investments	-	(1.62)
Other Expense	-	(0.86)
Interest Income	(0.08)	(0.57)
Interest Expense	0.79	1.67
Balances written off	-	6.62
Working capital changes :		
(Increase)/Decrease in trade receivables	-	-
(Increase)/Decrease in financial current/non current assets	0.82	0.90
(Increase)/Decrease in other current/non current assets	(4.30)	10.82
(Increase)/Decrease in Loans and Advances Short Term	0.00	(1.77)
Increase/(Decrease) in trade payables	(0.33)	(0.62)
Increase/(Decrease) in other current/non current financial liabili	8.41	(16.39)
Increase/(Decrease) in current/non current provisions	(24.73)	(13.82)
Increase/(Decrease) in other current/non current liabilities	2.55	22.09
Net cash generated from operations	**(52.17)**	**(16.01)**
Taxes paid	-	0.21
Net cash (used in)/ generated by operating activities	**(52.17)**	**(15.80)**
B. Cash flow from investing activities:		
Purchase on property plant and equipment	-	(0.83)
Sale of property plant and equipment	8.47	35.00
Investment in Shares	-	16.12
Sale of Investments	-	-
Interest Income	0.08	0.09
Net cash (used in) / generated from investing activities	**8.55**	**50.38**
C. Cash flow from financing activities:		
Loans Repayment	-	(41.29)
Loans Availed	29.54	25.19
Interest Expense	(0.79)	(1.67)
Repayment of lease liabilty	(3.03)	(5.27)
Net cash (used in) / generated from financing activities	**25.72**	**(23.04)**
Net increase in cash and cash equivalents during the year	(17.90)	11.54
Cash and cash equivalents at the beginning of the year	18.25	6.71
Cash and cash equivalents at the end of the year	**0.35**	**18.25**

For and Behalf of the Board
Duke Offshore Limited

DUKE OFFSHORE LTD MUMBAI

Ashutosh Janak Kumar Thakar
(Whole-time Director)
DIN : 10251729
Place: Mumbai
Date: November 6, 2026

DUKE OFFSHORE LIMITED
CIN: L45209MH1985PLC038300
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Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
DUKE OFFSHORE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Duke Offshore Limited** ("the Company") for the quarter and half year ended September 30, 2026 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued

KIRTANE & PANDIT LLP ★ FRN 105215W/W100057 ★ Chartered Accountants

Kirtane & Pandit LLP Chartered Accountants | LLP ID. No. - AAD - 6418
601, 6th Floor, Earth Vintage, Senapati Bapat Marg, Dadar West, Mumbai- 400 028, India
022 69328846/47 kpcamumbai@kirtanepandit.com www.kirtanepandit.com
Regd. Office: 5th Floor, Wing A, Gopal House, S.No. 127/1B/11,Plot A1, Kothrud, Pune – 411 038, India

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thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the Note No. 7 to the accompanying standalone financial results, which describes the acquisition and control related transaction consequent to which promoter and management have changed during the quarter. The new management proposes to enter into the business of mining, minerals, metals, ores, quarrying, processing, manufacturing and other natural resources, in accordance with the amended Main Objects of the amended Memorandum of Association of the Company. Our conclusion is not modified in respect of this matter.

For Kirtane & Pandit LLP
Chartered Accountants
FRN: 105215W/W100057

Akshay Purandare

KIRTANE & PANDIT LLP * FRN 105215W/W100057 * Chartered Accountants

Akshay B. Purandare
Partner
Membership No: 141984

UDIN: 26141984STHTW02742

Place: Mumbai
Date: November 06, 2026

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Annexure B

Details as per Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Details of events that need to be provided	Mr. Arun Lodha
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Arun Lodha as the Chief Financial Officer (CFO) of the Company with effect from 06th November, 2026.
Date and Terms of Appointment	06th November, 2026 and terms of appointment as approved by Nomination and Remuneration Committee.
Brief Profile (in case of appointment)	Mr. Arun Lodha is a Graduate and Semi-Qualified Chartered Accountant with 24 years of experience in the field of Finance. He possesses extensive knowledge and expertise in accounting, financial management and other related financial matters. He has been appointed as the Chief Financial Officer (CFO) of the Company with effect from November 06, 2026.
Disclosure of relationship between directors (in case of appointment of director)	Mr. Arun Lodha is not related inter-se to any director of the company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated 20 June, 2018	Not Applicable