HEG/SECTT/2026

Date: 25th August, 2026

BSE Limited	National Stock Exchange of India Limited
P J Towers Dalal Street MUMBAI - 400 001. Scrip Code : 509631	Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. Scrip Code : HEG

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release on –
1) HEG Demerger to take effect from September 01, 2026; Record Date fixed for September 07, 2026.
2) Changes in Leadership pursuant to the Scheme becoming effective from September 01, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release issued by the Company in relation to the captioned subject.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For HEG Limited

VIVEK CHAUDHARY

Digitally signed by VIVEK CHAUDHARY
Date: 2026.08.25 16:57:13 +05'30'

(Vivek Chaudhary)
Company Secretary
M.No. A-13263
heg.investor@lnjbhilwara.com

HEG Demerger to Take Effect from September 1, 2026; Record Date Fixed for September 7

Changes in leadership pursuant to the Scheme becoming effective from September 1, 2026

- ***·Mr. Ravi Jhunjhunwala will continue to lead HEG Graphite Limited (Resultant Company pursuant to scheme) as Chairman, MD & CEO, and will continue to be on the board of HEG Limited (Proposed Name changed to HEG Advanced Materials Ltd.) in a non-executive capacity***
- ***·Mr. Riju Jhunjhunwala elevated to the positions of Chairman, MD & CEO of HEG Limited (proposed name changed to HEG Advanced Materials Limited)***

August 25, 2026: HEG Limited ("HEG" or "the Company"), a leading global manufacturer of graphite electrodes and part of the LNJ Bhilwara Group, has cleared the final operative steps of its Composite Scheme of Arrangement ("Scheme"), which will result in the creation of two strong independent listed entities.

The Board has approved Tuesday, September 1, 2026, as the Effective Date and Monday, September 7, 2026, as the Record Date for shareholder entitlement. It also approved the leadership mandates and the board composition through which the two companies will operate once the Scheme takes effect.

Under the demerger, shareholders of HEG as on the Record Date will receive one fully paid-up equity share of face value ₹2 in the resulting company for every one equity share of face value ₹2 held in HEG, a 1:1 entitlement. As part of the same Scheme, Bhilwara Energy Limited will be amalgamated into HEG, with HEG issuing eight equity shares of face value ₹2 for every seven equity shares of face value ₹10 held in Bhilwara Energy Limited.

On the Scheme taking effect:

·The Company's graphite electrodes business will move into the resulting company, HEG Graphite Limited, which is proposed to be renamed HEG Limited and taken forward as a separately listed, pure-play graphite electrodes company.

·The existing listed entity (BSE: 509631, NSE: HEG) will retain the advanced materials, battery energy solutions and green power businesses and is proposed to be renamed **HEG Advanced Materials Limited.**

Both name changes are subject to the approval of the Registrar of Companies and other statutory authorities.

Pursuant to the scheme, Mr. Ravi Jhunjhunwala will lead HEG Graphite Limited as Chairman, Managing Director and Chief Executive Officer with effect from September 1, 2026. He will also continue on the board of HEG Advanced Materials Ltd.[1]

---

[1] Effective name of the Company post all necessary approvals.

Similarly, Mr. Riju Jhunjhunwala has been elevated to the positions of Chairman, Managing Director, and Chief Executive Officer of HEG Advanced Materials Ltd.[2] for a five-year term, subject to shareholder approval.

These board and leadership changes are entirely a function of putting the new two-company structure in place and take effect only from the Effective Date i.e September 1, 2026. As part of the demerger, directors and key personnel associated with the graphite business will move with it to the resulting company, and the Board of the advanced materials company is being reconstituted to align with the go-forward structure. The changes are procedural in nature and are not connected to the performance or operations of either business.

"I warmly congratulate Riju on his appointment as Chairman, MD & CEO of HEG Advanced Materials. He brings the vision and discipline to lead a platform that carries forward five decades of the Group's expertise in carbon into advanced materials, battery energy solutions and renewable energy. I am confident that under his leadership, HEG Advanced Materials will scale into a differentiated, globally competitive business and create enduring value for all its stakeholders," said Mr. Ravi Jhunjhunwala, Chairman & Managing Director, HEG Ltd.

“I am delighted to lead HEG Advanced Materials as we begin this next chapter for the LNJ Bhilwara Group. We are building on more than five decades of expertise in carbon science, graphitisation, and industrial manufacturing to create advanced materials capabilities from India for global markets.

Our immediate focus includes scaling synthetic graphite anode material, where we are developing commercial-scale manufacturing capability, while continuing to advance graphene and its applications across industries. At the same time, we will continue to invest in research and build the capabilities required to take promising materials from scientific possibility towards industrial scale. Our ambition is to build HEG Advanced Materials into a globally competitive advanced materials company, one known for the depth of its science, the quality of its execution and the responsibility with which it builds for the long term,” said Mr. Riju Jhunjhunwala, Chairman, MD & CEO of HEG Advanced Materials.

Appointment of Independent Directors on the board of HEG Advanced Materials

The Board of HEG Advanced Materials Limited[3] has also been strengthened with the appointment of five Additional Directors in the category of “Non-Executive Independent Directors for the first term of 5 (five) consecutive years from September 1, 2026, till August 31, 2031, subject to the approval of the shareholders:

---

[2] Effective name of the Company post all necessary approvals.
[3] Effective name of the Company post all necessary approvals.

- Mr. Manish Sharma, Previously served as Chairman and Enterprise Growth Officer of Panasonic Life Solutions India and South Asia, has over three decades of leadership across the consumer electronics industry. He holds multiple leadership positions with the industry body FICCI and is part of several government appointed committees.

- Mr. Sanjeev Mehra, a seasoned power-sector veteran of more than four decades, previously served as the Managing Director of Tata Power Trading Company. He is also Independent Director of Malana Power Company Limited and AD Hydro Power Limited.

- Mr. Ameya Suresh Prabhu, Managing Director of Aarna Holdings; Founder and CEO of NAFA Capital; and a World Economic Forum Young Global Leader. He is the Former President of the Indian Chamber of Commerce (ICC). He has been designated as a Young Global Leader by the World Economic Forum. He is also the Co-Chairman of Confederation on of Indian Industries (CII), International.

- Mr. Rajiv Dewan is a Fellow Member of the Institute of Chartered Accountants of India having nearly four decades of experience. He is also Independent Director on the Board of Mrs. Bector Food Specialities Limited and Non-Executive Director of Trident Limited.

- Mr. Pushp Jain, who holds MBA with specialization in Finance and Marketing from the University of Southern California, Los Angeles, U.S.A. and leads the chemicals manufacturing business of the KLJ Group.

About HEG Limited

HEG Limited, part of the LNJ Bhilwara Group, is one of the world's leading manufacturers of graphite electrodes, used primarily in electric arc furnace steelmaking. The Company also operates a hydro power facility at Tawa Nagar, Madhya Pradesh, and, through its subsidiaries and associate, is engaged in advanced battery materials, battery energy storage solutions and green power generation, the businesses that are the subject of the ongoing Composite Scheme of Arrangement. HEG is listed on the BSE (Scrip Code: 509631) and the National Stock Exchange of India (Symbol: HEG).

Its registered office is at Mandideep (Near Bhopal), District Raisen, Madhya Pradesh, and its corporate office is at Bhilwara Towers, Noida.

Disclaimer

This press release contains forward-looking statements relating to the Composite Scheme of Arrangement, the proposed name changes and business plans. Such statements are based on current management expectations and are subject to risks and uncertainties, and actual results may differ materially.

HEG Limited	Adfactors PR
Salil Bawa President (Investor Relations) and Group Head Corporate Development, LNJ Bhilwara Group + 91 9987644008 Salil.bawa@lnjbhilwara.com Indu Mehta President - Brandcom & PR I Chief Sustainability Officer 0120 4390007 Indu.mehta@lnjbhilwara.com Vivek Choudhary Company Secretary 0120 4390022 heg.investor@lnjbhilwara.com	Minakshi Hase Account Director + 91 9819800294 minakshi.hase@adfactorspr.com