



SONA COMSTAR

October 6, 2026

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

Subject: Intimation for termination of captive solar power plant project at Chennai ("Project").

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and with reference to our earlier intimations dated April 30, 2024 and April 30, 2026 regarding the approval of investment in a captive solar power plant at Chennai with the Cleantech Group, we wish to inform you that the parties have mutually agreed to terminate the Power Purchase Agreement, Share Subscription Agreement, Shareholders' Agreement and all ancillary agreements, deeds, undertakings, letters, arrangements (collectively, the "**Project Documents**") entered into with Seeyel Renewables Private Limited and CSE Development (India) Private Limited.

Accordingly, the parties have mutually agreed to terminate the Project, with effect from September 25, 2026, pursuant to the mutual termination letter accepted by Seeyel Renewables Private Limited and CSE Development (India) Private Limited on October 5, 2026 and received by the Company on October 6, 2026.

The details as required under Regulation 30 and Schedule III of the Listing Regulations read with applicable SEBI circular are given under **Annexure- A** to this letter.

This is for your information and records.

Thanking you,

For SONA BLW PRECISION FORGINGS LIMITED

PANKAJ Digitally signed by
PANKAJ GUPTA
GUPTA Date: 2026.10.06
15:05:14 +05'30'

Pankaj Gupta
Senior Vice President (Legal),
Company Secretary and Compliance Officer

Enclosed: As above

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**SONA COMSTAR****Annexure-A**

The details as required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI circular, are as follows:

S. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	Not Applicable
2	Purpose of entering into the agreement;	
3	Size of agreement;	
4	Shareholding, if any, in the entity with whom the agreement is executed;	
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	
9	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	

**SONA COMSTAR**

i. name of parties to the agreement ;	Sona BLW Precision Forgings Limited executed Project Documents with Seeyel Renewables Private Limited and CSE Development (India) Private Limited
ii. nature of the agreement;	Power Purchase Agreement, Share Subscription Agreement, Shareholders' Agreement and all ancillary agreements, deeds, undertakings, letters, arrangements.
iii. date of execution of the agreement;	February 26, 2026 and March 26, 2026
iv. details of amendment and impact thereof or reasons of termination and impact thereof.	<u>Reasons of Termination:</u> a. the Company has undertaken a review of its business strategy, manufacturing footprint, operational requirements, and future energy procurement plans, including developments arising from its joint venture initiatives and revised operating model, therefore; b. the power requirements originally contemplated under the Project Documents have materially changed; c. the Conditions Precedent contemplated under the Project Documents were not satisfied within the stipulated timelines and were not mutually extended by the parties. Accordingly, the parties have mutually agreed to terminate the Project, with effect from September 25, 2026, pursuant to the mutual termination letter accepted by Seeyel Renewables Private Limited and CSE Development (India) Private Limited on October 5, 2026 and received by the Company via email on October 6, 2026. The termination of the Project will have no impact on the operations or financial position of the Company and no termination payment, compensation, damages or admission of default or liability.