

BHARAT FORGE

June 15, 2026

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 500493

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India
Symbol: BHARATFORG

Sub.: Press Release of the Company

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Please find enclosed herewith, press release titled "**Kalyani Strategic Systems Limited Unveils the MArG Series of 155mm 4x4 Mounted Artillery Guns at Eurosatory 2026**".

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer
Membership No.: A18907

Encl.: As above



KALYANI

CIN L25209PN1961PLC012046

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.
PHONE: + 91 20 6704 2476 6704 2451 6704 2544 (Secretarial) Fax 020 2682 2163
Email: secretarial@bharatforge.com WEBSITE: www.bharatforge.com



FOR IMMEDIATE RELEASE

Kalyani Strategic Systems Limited Unveils the MArG Series of 155mm 4x4 Mounted Artillery Guns at Eurosatory 2026

Eurosatory, Paris, France | June 15, 2026: Kalyani Strategic Systems Limited (KSSL), the wholly-owned defence subsidiary of Bharat Forge Limited, today introduced its line of Mounted Artillery Guns -the **MArG series** - on the opening day of **Eurosatory 2026**. Truck-mounted and built for manoeuvre, the MArG series delivers a highly mobile, rapidly deployable and cost-optimised firepower solution for modern land forces.

The MArG series is a comprehensive family of 4x4 mounted 155mm artillery systems, engineered to give armed forces a single, common platform across three calibre configurations:

- **MArG 39 (39 calibre)** - Optimised for mobility and tactical flexibility
- **MArG 45 (45 calibre)** - Balanced range and firepower
- **MArG 52 (52 calibre)** - Extended-range, high-performance artillery solution



This product series enables armed forces to select optimal calibre configuration for their specific operational needs, terrain and mission profile, while retaining commonality in platform design, training and logistics.

At the heart of the series is a **high-mobility 4x4 chassis** that delivers superior manoeuvrability across diverse terrains while significantly reducing the logistics footprint of tracked systems and of heavier wheeled 6x6 and 8x8 platforms. **Purpose-built for shoot-and-scoot operations**, it **enhances survivability in contested environments** - firing and repositioning before counter-battery fire can respond. Each system delivers **NATO-standard 155mm firepower**, including precision-guided munitions (PGMs), and supports standard and extended-range natures across mission profiles spanning **counter-battery, interdiction and fire support**.

MArG 39 — 155mm/39 Calibre Gun System on 4x4 HMT

Capability

- A next-generation gun system that sets a new global standard for deployable artillery.
- 155mm firepower of a system that normally demands a 6x6 or 8x8 — on an agile 4x4 wheeled chassis enabling all-terrain manoeuvrability.

Survivability

- Full shoot-and-scoot capability — rapid into and out of action.
- Built to survive and evade counter-battery fire.

Interoperability

- Fires NATO-standard 155mm ammunition — interoperable with allied forces.

Deployability

- Air-transportable, with the mobility to reach mountains, cities and terrain heavier systems cannot.

Export & Sovereignty

- Built for local industrialisation and technology transfer.
- Answers national modernisation needs while reducing dependence on foreign supply chains.

Credibility

- Engineered for the most demanding environments — and combat-ready.

Technical Specifications

- Gradient negotiation: 25° (go-anywhere gun)
- All-up weight: 22 tonnes
- On-board ammunition carrying capacity: 18 rounds with Zone 5



The MArG series is engineered for speed of action: rapid transition from **march-to-fire and back-to-movement**, a minimal crew requirement enabled by efficient gun-laying, and **fast reaction times for rapid deployment**. A **modern fire-control system -FCS-** ensures accurate targeting and efficient fire missions, with full compatibility for network-centric warfare and **digitised artillery coordination**.

The defining strength of the MArG series is its **design simplicity** - translating into **lower overall weight** than traditional artillery systems and **air transportability** (depending on configuration) for enhanced strategic mobility. The result is a platform equally at home in **mountain, desert and infrastructure-constrained environments**, and capable of **both static defensive and highly mobile offensive roles - operational flexibility with true terrain adaptability**.

Mr. Amit Kalyani, Vice Chairman and Joint Managing Director, Bharat Forge Ltd, the parent company of KSSL, said: *“With the MArG series, we bring six decades of precision engineering and metallurgical expertise to a product engineered for armed forces worldwide. Redefining deployable artillery, KSSL has set a new global benchmark that gives armed forces uncompromising firepower and mobility - and gives partner nations the means to build that capability for themselves.”*

Mr. Neelesh Tungar, Chief Executive Officer, KSSL, said: *“The MArG series delivers a decisive battlefield advantage — agile enough to shoot, scoot and reposition before counter-battery fire can respond, and to reach the mountains, cities and infrastructure-constrained terrain where heavier systems simply cannot go. Just as importantly, it can be produced and sustained close to the forces that depend on it.”*

The next-generation 155mm/39 calibre MArG 39 is the variant on display at Eurosatory 2026, presented for demonstration to prospective customers across Europe - reinforcing KSSL's commitment to global outreach and operational validation. Combining long-range indirect fire with the agility of a 4x4 wheeled platform, the MArG 39 is particularly suited to expeditionary forces, rapid-reaction units and terrain-constrained operations. The MArG series is part of KSSL's growing portfolio of bespoke, reliable defence solutions — globally benchmarked platforms that deliver technologically advanced, strategic defence capabilities worldwide.

About Kalyani Strategic Systems Limited:

Kalyani Strategic Systems Limited (KSSL), a wholly owned subsidiary of Bharat Forge Limited, drives the defence business of the Kalyani Group of Companies, one of the world's foremost engineering and metallurgical enterprises. With more than a decade of expertise in design, engineering, metallurgy and advanced manufacturing, KSSL delivers sovereign defence capability across the land, marine and unmanned domains — spanning artillery systems, armoured and protected vehicles, small arms, ammunition, and marine and unmanned platforms. Beyond supplying battle-ready systems, KSSL enables partner nations to build their own defence industrial base through technology partnership, local industrialisation and assured through-life support, backed by proven production at scale and security of supply. Trusted by both Indian and global armed forces and governments seeking resilient, self-reliant capability, KSSL is a trusted global defence partner of choice.

Media Contact for KSSL:

Dimple Raisurana Kapur | Dimple.Raisuranakapur@kalyani.in | +91 9371507196
Dnyanada Palkar | Dnyanada.Palkar@kalyanistrat.com | +91 8527789746