

Date :20th Aug, 2026

To,
Corporate Relations Department
Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Fort, Mumbai - 400 023.

Dear Sir/Madam,

Sub: Submission of Annual Report for the FY 2025-26 along with the Notice for the 40th Annual General Meeting.

BSE Code: 531210

Pursuant to Regulation 34(1)(a) and Regulation 30 read with Event 12 of Part- A Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the **40th Annual Report of COLINZ LABORATORIES LIMITED** for the financial year **2025-26** which, inter-alia contains the Notice of **40th Annual General Meeting** of the Company to be held on **Tuesday, 22nd September, 2026, at 2.30 P. M. (IST)** through Video Conferencing or Other Audio Visual Means (OAVM).

Kindly note that the Annual Report along with Notice is being sent to all those shareholders whose email addresses are registered with the Company/ Depositories. and the same is also available on the Company's website www.findoc-ctl.in.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
FOR COLINZ LABORATORIES LIMITED

**VIJAYA
MANI**

Vijaya Mani
Director
DIN 11363910

Digitally signed by VIJAYA MANI
DN: c=IN, o=Personal, title=7047,
2.5.4.20=C5711bbe69271d5ea9167a1de256
314c44d9657c4b45ea90edce9f71c5bdc
postalCode=400080, st=Maharashtra
serialNumber=3a3921544539411752f9f68
114c2464148861c28457d72eed78c255b69
o12, cn=VIJAYA MANI
Date: 2026.08.20 13:10:28 +05'30'



Encl : Annual Report of COLINZ LABORATORIES LIMITED for the financial year FY 2025-26.

Colinz Laboratories Limited

CIN NO- L24200MH1986PLC041128

Corp.Off.: A/101, Pratik Estate, Next to Fortis Hospital, Mulund Link Road, P. Box No. 17339 Mumbai - 400 078. INDIA

E-mail : colinzlabs@yahoo.com / colinzlabs@gmail.com

Mobile : 9137392123



COLINZ LABORATORIES LIMITED

(CIN: L24200MH1986PLC041128)

40th ANNUAL REPORT

2025-2026

40 th Annual Report		COLINZ LABORATORIES LIMITED	
COMPANY'S CIN No.	L24200MH1986PLC041128		
	NAME OF DIRECTOR	DIN NO	DESIGNATION
	DR. MANI L. S.	00825886	Director & Company Secretary(till 07-11-2025)
	MRS. VIJAYA MANI	11363910	Additional Director w.e.f. 11-11-2025
BOARD OF DIRECTORS	SHRI. N. K. MENON	01111297	Whole-Time Director
	SHRI. BHAVIK ASHOKKUMAR SHAH	09605363	Independent Director
	SHRI. BAPTIST BENARD DIAS	00854083	Independent Director
Company Secretary & Compliance Officer	MRS. FALGUNI KUMAWAT	-----	Company Secretary & Compliance Officer
CFO	SHRI. GANESH S. CHITTE	----	Chief Financial Officer
STATUTORY AUDITORS	VORA & ASSOCIATES Chartered Accountants (Firm Regn. No. 111612W)		
SECRETARIAL AUDITOR	CS SANJAY R. DHOLAKIA (M. No. 2655/CP No. 1798)		
BANKER'S	BANK OF BARODA.		
REGISTERED OFFICE	A-101, PRATIK IND. ESTATE, MULUND-GOREGAON LINK ROAD BHANDUP(W), MUMBAI – 400 078		
EMAIL ID	colinzlabs@yahoo.com		
WEBSITE	www.findoc-cll.in		
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Request: all are requested to convert their shares from physical mode to demat as per SEBI(LODR)/Company's Act.

NOTICE

NOTICE is hereby given that the Fortieth (**40th**) Annual General Meeting (AGM) of the members of M/s. **COLINZ LABORATORIES LIMITED** (CIN: L24200MH1986PLC041128) ("the Company") will be held on **Tuesday, 22nd September, 2026, at 2.30 P. M.(IST)** through Video Conferencing or Other Audio Video Means (OAVM) for which purposes the Registered Office of the Company situated at **A-101, Pratik Industrial Estate, Mulund-Goregaon Link Road, Bhandup(W), Mumbai - 400 078**, shall be deemed as the venue for the Meeting and the proceedings of the Annual General meeting shall be deemed to be made there at, to transact the following business:

ORDINARY BUSINESS :-

Item No. 1- Adoption of Audited Financial Statements and Reports of the Directors and Independent Auditors thereon.

To receive, consider and adopt the Audited Financial Statements containing Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, Cash Flow for the financial year ended 31st March, 2026 (Financial Documents) and Report of the Board of Directors and the Independent Auditors' thereon and in this regard, pass the following resolution as an ordinary resolution;

"RESOLVED THAT the audited financial statements of the Company for the financial year ended 31st March, 2026 (Financial Documents) and the reports of the Board of Directors and Independent Auditors' thereon, as circulated to the members and laid before this meeting, be and are hereby considered and adopted."

Item No. 2 - Re-appointment of a Director Mr. N. K. Menon (DIN- 01111297) who retires by rotation and being eligible offers himself for reappointment.

To appoint a Director in place of Mr. N. K. Menon (DIN- 01111297) who retires by rotation and being eligible offers himself for re-appointment and in this regard pass the following resolution as an ordinary resolution;

"RESOLVED THAT pursuant to the provision of section 152(6) of the Companies Act, 2013 Mr. N. K. Menon (DIN- 01111297), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS(S):

Item No. 3 - Appointment of Mrs. Vijaya Mani (DIN: 11363910) as Director (Non-Executive, Non-Independent Director) of the Company.

To consider and if thought fit, to pass, with or without modification the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') including any amendments thereof, Mrs. Vijaya Mani (DIN: 11363910), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 11th November, 2025 under Section 161 of the Act and the Articles of Association of the Company and who is eligible for appointment as a Director of the Company and in respect of whom the Company has received a Notice in writing from a Member under Section 160 of the Act, proposing her candidature for the office of Director, be and is hereby appointed as a Director (Category: Promoter, Non-Executive) of the Company, **liable to retire by rotation**;

RESOLVED FURTHER THAT approval of the Members be accorded to the Board of Directors to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection to give effect to this resolution and to settle any questions, difficulties or doubts that may arise in this regard and further to execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient.”

Item No. 4 – Reappointment of Mr. N. K. Menon as as Whole Time Director & Chief Executive Officer and payment of remuneration.

To consider and if thought fit, to pass, with or without modification the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions, if any, read along with Schedule V of the Companies Act, 2013 (‘Act’) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, the consent of the Members be and is hereby accorded to the re-appointment and terms of remuneration of Mr. N. K. Menon (Din No – 01111297) as Whole-Time Director & Chief Executive Officer (‘WTD & CEO’) of the Company for a period of 1 (One) year with effect from 1st October, 2026 to 30th September, 2027 (liable for retirement by rotation as a Director) on terms and conditions set out in the statement annexed to the notice convening this meeting including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during his said tenure within the overall limits of Section 197 of the Act, as recommended by the Nomination and Remuneration Committee, with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and terms of remuneration as it may deem fit and in such manner as may be agreed to between the Board and WTD & CEO subject to the same not exceeding the limits specified under schedule V of the Companies Act 2013 and or any statutory modification (s) or re-enactment thereof.

RESOLVED FURTHER THAT the Board of Directors (the ‘Board’ which term includes a duly constituted Committee of the Board) to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By order of the Board of Directors
COLINZ LABORATORIES LIMITED
(CIN: L24200MH1986PLC041128)

VIJAYA MANI

Digitally signed by VIJAYA MANI
DN: c=IN, o=Personal, title=7047,
2.5.4.20=c5711bbe99271d5ea9167a1de256314c44d9657c4c8
45ea90edce09f71c6bcf, postalCode=400080, st=Maharashtra,
serialNumber=3a3921544539411752dfc8b114cc2464148861
c28457df2eed78c2f5cb49d12, cn=VIJAYA MANI
Date: 2026.08.20 13:07:45 +05'30'

Vijaya Mani

Director

DIN-11363910

Registered Office:

A-101, Pratik Industrial Estate,
Mulund-Goregaon Link Road, Bhandup (W),
Mumbai-400078

Email ID : Colinzlabs@yahoo.com

Website : www.findoc-ctl.in

Date : 30th July, 2026

Place : Mumbai

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

The following Statement set out all material facts relating to Item Nos. 3 & 4 mentioned in the accompanying Notice.

ITEM NO 3 : Appointment of Mrs. Vijaya Mani (DIN: 11363910) as Director (Non-Executive, Non-Independent Director) of the Company

Mrs. Vijaya Mani (DIN: 11363910) was appointed as an Additional Director (Category: Promoter, Non-Executive) of the Company by the Board of Directors with effect from 11th November, 2025, pursuant to Section 161(1) of the Companies Act, 2013. Shareholders have also taken a note of her appointment as additional Director from 11th November, 2025 till the 40th AGM held on 22nd September, 2026.

In terms of the provisions of Section 161(1), Mrs. Vijaya Mani holds office only up to the date of this Annual General Meeting. The Company has received a notice in writing under Section 160(1) of the Companies Act, 2013 from a member proposing his candidature for appointment as a Director.

The appointment of Mrs. Vijaya Mani has been recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, and accordingly, the requirement of deposit under the proviso to Section 160(1) of the Act shall not apply.

Mrs. Vijaya Mani, if appointed, will be liable to retire by rotation under the provisions of Section 152(6) of the Companies Act, 2013.

Brief profile and other details of Mrs. Vijaya Mani, as required under Regulation 36 of SEBI (LODR) Regulations, 2015 and Secretarial Standard – 2, are given in the **Annexure 1** to this Notice.

None of the Directors or Key Managerial Personnel or their relatives is concerned or interested in the resolution.

ITEM NO 4: Re-appointment of Mr. N. K. Menon as Whole Time Director & Chief Executive Officer and payment of remuneration.

The Shareholders of the Company at the 39th Annual General Meeting held on 30th September, 2025 approved appointment of Mr. N. K. Menon (DIN 01111297) as a Whole Time Director of the Company for a period of one year effective from 01 October, 2025 to 30th September, 2026 through a Special Resolution under the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof) read with Schedule-V of the Companies Act, 2013 and Articles of Association of the Company.

Mr. N. K. Menon, Whole Time Director has attained the age of 70 years on 22nd August, 2022. According to proviso to Section 196(3) of the Companies Act, 2013, appointment/reappointment of a person who has attained the age of seventy years may be made by passing a special resolution in which case the explanatory statement annexed to the notice for such motion shall indicate the justification for appointing such person.

Mr. N. K. Menon is M.Sc. and MBA in Materials Management. He is having wide and varied experience in the management of business and industry. Accordingly, looking at his expertise and long experience of business and expertise in strategic development and CEO, the Board of Directors recommends the Special resolution set out at Item No.5 of the accompanying Notice for the approval of the Members. The Board is of the view that the continued association of Mr. N. K. Menon would benefit the Company, given the knowledge, experience and performance of Mr. N. K. Menon, and contribution to Board processes by him. In the opinion of the Board, Mr. N. K. Menon fulfils the conditions specified in the Act, the Rules thereunder and the Listing Regulations 2015 for appointment as a Whole Time Director. The Details required under Regulations 36(3) of The SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 and Secretarial Standard -2 enclosed as an Annexure to the notice. He is not disqualified from being appointed as Director in terms of section 164 of the Act.

Based on the recommendation of the Nomination and Remuneration Committee, the Board on 30th July, 2026, re-appointed Mr. N. K. Menon as the Whole Time Director & Chief Executive Officer of the Company, liable to retire by rotation, for a further period of One year effective from 1st October, 2026 till 30th September, 2027, subject to approval of the Shareholders by way of Special Resolution in accordance with proviso to Section 196(3) of the Companies Act, 2013.

Salary, Perquisites and allowances per annum, during his tenure specified will not exceed;

Sr. No	Name	Salary in the range of In Rs. In Lacs	Allowance and Perquisites In Rs. In Lacs
1	Mr. N. K. Menon	7.5 to 12.50 p.a.	7.50 p.a.

- i. In addition to the perquisites stated above, Gratuity not exceeding 15 days' salary, premium on personal accident insurance policy, keyman/Liability Insurance/Mediclaim Etc. as per the rules of the Company as applicable to senior Managerial Personnel of the Company shall be paid.
- ii. The allowances and perquisites stated aforesaid shall include accommodation or house rent allowance not in excess of 50% of the basic salary in lieu thereof, leave travel concession to self and family once in two years only for domestic destination, statutory bonus etc. as applicable to the Managerial Personnel as per the rules made by the Company from time to time. The said perquisites and allowance shall be evaluated, wherever applicable, as per the provisions of Income Tax Act 1961 or any rules made there under. Reimbursement of expenses such as expenses incurred for traveling during domestic business trip, medical assistance provided, provision of cars for use on Company's business, telephone expenses etc. at actual are not considered as perquisites.
- iii. Shri N K Menon will not be entitled for any sitting fees for attending the Board Meetings or any Committee Meeting thereof.

General:

The Whole Time Director will perform his respective duties with regard to all work of the Company and he will manage and attend to all such business and carry out the orders and directions given by the Board from time to time and also act in accordance with the Articles of Association of the Company and also shall abide by the provisions of Section 166 of the Act with regard to duties of Directors.

Brief resume of Mr. N. K. Menon, nature of his expertise in specific functional areas, name of Companies in which he holds Directorships /Memberships / Chairmanship of Board Committees, shareholding etc. as stipulated under regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under Secretarial Standard 2 is provided in **Annexure 1**.

This explanatory statement and the resolution at Item no. 4 may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013.

Except Mr. N. K. Menon, none of the other Directors or key managerial personnel of the Company or their relatives are concerned or interested, financially or otherwise in Resolution at Item no. 4.

ANNEXURE-1

Details of Directors seeking appointment/ re-appointment at the AGM
[Pursuant to Regulations 26(4) and 36(3) of the Listing Regulations and Secretarial Standard - 2 on General Meetings]

Sr. No	Name	Mrs. Vijaya Mani	Mr. N. K. Menon
1	DIN	11363910	01111297
2	Date of Birth	06/05/1956	22/08/1952
3	Nationality	Indian	Indian
4	Qualification	B.A.	MSc., MBA
5	Expertise/Profile in specific area	Admin, Banking, Pharma Manufacturing	Material Management, Factory Management & Strategic Development
6	Date of first appointment on the Board of the Company	11/11/2025	01/10/1994
7	Shareholding in Colinz Laboratories Limited	870500	100
8	List of Directorship held in other Companies	NIL	NIL
9	Membership / Chairmanships of Audit and stake holders relationship committees in other Companies	NIL	NIL

NOTES

1. **The Register of Members and Share Transfer Books of the Company will remain closed from, 15th September, 2026, to 22nd September, 2026. (both days inclusive).** The cut-off date shall be as on **Tuesday, 15th September, 2026** to determine the shareholders entitled to avail the facility of remote e-voting.
2. Members are requested to notify immediately any change in their address and E-mail ID to the Registrar and Transfer Agent of the Company, **M/s. Bigshare Services Pvt. Ltd.**, Office No. S6-2, 6th Floor, Pinacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri(East), Mumbai-400093, Maharashtra. **Bigshare Services has put in place a module to enable the shareholders to update the Email Id, Mobile No., PAN No. and Bank Details by visiting the website, www.bigshareonline.com. (Investors section).**
3. The Securities and Exchange Board of India ('SEBI') has mandated the transfer of securities to be carried out only in dematerialized form (except in case of transmission or transposition of securities) effective from 1st April, 2019. Accordingly, requests for physical transfer of securities of listed entities shall not be processed from 1st April, 2019 onwards. In view of such amendment and in order to eliminate the risks associated with physical holding of shares, Members who are holding shares in physical form are hereby requested to dematerialize their holdings.
4. **Green Initiative – Members who have not registered their Email addresses so far are requested to register their Email address for receiving all communications including Annual Report, Notices, circulars etc. from the Company electronically. Members may also note that Annual Report for the FY 2025-26 will also be available on the website of the Company at www.findoc-ctl.in.**
5. In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of director retiring by rotation at the ensuing annual general meeting is given in **Annexure I** at page no. 32 of Reports on Corporate Governance.
6. The Board of Directors has appointed **Ms. Ashwini Vaze**, Practising Company Secretary (Membership No.: ACS 26142/CP No.9443) as the Scrutinizer to scrutinize the e-voting process; her email id is csashwinivaze@gmail.com.

General instructions for accessing and participating in the 40th Annual General Meeting (AGM) through VC/ OAVM Facility and voting through electronic means including remote e-Voting:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM. The Notice of the 40th AGM along with the Annual Report for the Financial Year 2025-26 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories as on or before 22nd Aug, 2026. The deemed venue for the 40th AGM shall be the Registered Office of the Company. In compliance with the Circulars, the AGM of the Company is being held through VC/OAVM. Hence, Members can attend and participate in the AGM through VC/ OAVM only.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and cast their votes through e-voting.
3. Corporate members intending to appoint their authorized representatives to attend the Annual General Meeting, pursuant to section 112 & 113 of the Companies Act, 2013 ("the Act"), are requested to send to the company a scanned copy (PDF/JPG Format) of certified board resolution authorizing their representatives to attend the AGM through VC and vote on their behalf through remote e-voting or voting at AGM. The said resolution shall be sent to the scrutinizer by email through its registered email address to csashwinivaze@gmail.com and to the company at colinzlabs@yahoo.com.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
7. Pursuant to Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in line with the MCA Circulars, the Notice calling the AGM and Annual Report has been uploaded on the website of the Company at www.findoc-cll.in. The Notice can also be accessed from the website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
8. Any person who acquires shares of the Company and becomes member of the Company after the notice is sent through e-mail and holding shares as of the cut-off date i.e. **15th Sept , 2026**, may obtain the login ID and password by sending a request at evoting@nsdl.com or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on toll free no. **022-48867000** . In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. **15th September, 2026** may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system."

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on 19th September, 2026 at 9:00 A.M. and ends on 21st September, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 15th Sept, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 15th Sept, 2026. Those members, who will be present at the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting, shall be eligible to vote on such resolutions through e-voting system during the AGM.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting

	your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. The image is a rectangular box with a black border. At the top, it says "NSDL Mobile App is available on" in blue text. Below this, there are two logos: the Apple App Store logo on the left and the Google Play logo on the right. Under each logo is a square QR code. The entire advertisement is centered within the right-hand cell of the table.
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by

	sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at the above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no.1800 21 0991

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. *Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company; For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) "**Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csashwinivaze@gmail.com with a copy marked to evoting@nsdl.com and colinzlabs@yahoo.com Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call no.: 022 - 4886 7000 or send a request at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e- mail ids for e-Voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to colinzlabs@yahoo.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to colinzlabs@yahoo.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-Voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join General meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Members intending to require any information about accounts to be explained in the meeting are requested to inform the Company in writing at least ten days in advance, mentioning their name, demat account number/folio number, email id, mobile number at colinzlabs@yahoo.com. The same will be replied by the company suitably.
6. Members who would like to express their views or ask questions at the AGM may register themselves as a speaker by visiting the link www.evoting.nsdl.com between 9.00 A. M. on Thursday 10th Sept., 2026 and 5.00 P. M. on Saturday 12th Sept., 2026.

7. Members are requested to send their queries in advance mentioning their Name, Demat Account Number, Folio Number, Email ID, Mobile Number etc. at colinzlabs@yahoo.com. Questions/Queries received by the Company between Tuesday 8th Sept, 2026 (9.00 A. M.) to Saturday the 12th Sep, 2026 (5.00 P.M.) shall only be considered and responded during the AGM depending upon the availability of the time.

Mumbai, 30th July, 2026

By Order of the Board of Directors
COLINZ LABORATORIES LIMITED
(CIN: L24200MH1986PLC041128)

Registered Office:
A-101, Pratik Industrial Estate,
Mulund-Goregaon Link Road,
Bhandup(w), Mumbai-400078

Mrs. Vijaya Mani
Director
(DIN: 11363910)

**** DIRECTORS' REPORT ****

Your Directors have pleasure in presenting their **40th Annual Report** together with the Audited Accounts of the Company for the Year ended **March 31, 2026**.

1) FINANCIAL RESULT

(Rs. In Lacs)

Particulars	Year Ended 31.03.26 Rs.	Year Ended 31.03.25 Rs.
Total Revenue	662.05	682.56
Total Expense	593.14	620.62
Profit before tax	68.91	61.94
Tax expense	(17.46)	(12.28)
Profit for the year	51.45	49.66
Add: Other Comprehensive income	5.42	2.89
Total Profit/(Loss) After tax & OCI	56.87	52.55
Balance brought forward of the previous year	405.63	353.08
Balance carried to balance sheet	462.50	405.63

2) OPERATIONAL REVIEW:

The Financial year passed by that is FY 2025-26 was a challenging year for the entire consumption oriented business including Pharmaceuticals. Further, the geopolitical disturbances have impacted overall raw material supplies leading to inflation and more pressure on consumption oriented industries

In spite of all these, the total revenue of your Company during FY 2025-26 stood at Rs. 662.05 Lacs compared to Rs. 682.56 Lacs during FY 2024-25.

The Revenue from operations stood at Rs. 613.61 Lacs (Net of GST) and the Income by way of Interest and dividend received was Rs. 48.44 Lacs.

During the year under review;

- 1) Profit before tax stood at Rs. 68.91 Lacs compared to 61.94 Lacs in the corresponding previous year.
- 2) Net profit after providing for taxes and adjustment of differed tax credit stood at 51.45 Lacs. (Previous year Rs. 49.66 Lacs)

3) Other Comprehensive Income stood at Rs.5.42 Lacs.

4) Carried to Balance Sheet: Rs. 56.87 Lacs.

3) DIVIDEND:

The Board regrets its inability to recommend any dividend to plough back the surplus available and to strengthen the financial resources of the Company.

4) SHARE CAPITAL:

The paid up equity capital as on March 31, 2026, was Rs 251.91 Lacs. During the year under review your Company has not issued any shares public, rights, preferential including Sweat equity, ESOP and/or convertible debentures.

5) CHANGE IN THE NATURE OF BUSINESS:

During the year under review, there is no change in the nature of business pursuant to section 134 of the Companies Act, 2013.

6) FINANCE & MATERIAL CHANGES AFFECTING FINANCIAL POSITION OF THE COMPANY:

The Company continues to focus on judicious management of its working capital, receivables, inventories and other working capital parameters. They are kept under strict check through continuous monitoring. No material changes have occurred and commitments made, affecting the financial position of the Company.

During the period between the end of the financial year and the date of this Report, the Company has sold its factory premises situated at Sinnar, Nasik on 18th June-2026 as per the sale Agreement for a consideration of ₹ 4 Crores. The transaction was completed pursuant to the approvals obtained from the Board of Directors and/or Members, as applicable.

The sale of the aforesaid factory premises constitutes a material change affecting the financial position of the Company. The consequential accounting impact, including gain/loss arising on the sale, if any, shall be recognised/disclosed in accordance with the applicable Accounting Standards.

Except as stated above, there have been no other material changes and commitments affecting the

financial position of the Company between the end of the financial year and the date of this Report

7) PUBLIC DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

8) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not made any investments, given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

9) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is defined. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board.

The Board has adopted the procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting record and the timely preparation of reliable financial disclosures.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. The Audit Committee reviews the adequacy and effectiveness of the internal control system and suggests improvement to strengthen the system. It also reviews the quarterly internal Audit Reports submitted by the Internal Auditors.

10) CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Not applicable to the Company, since the Company is outside the threshold limit under the Companies Act, 2013 as amended from time to time.

11) DIRECTORS:

i) Expression of Deep Condolences at the Demise of Dr. Mani L S, Director & Company Secretary of the Company

The Board of the Directors hereby record the sad demise of **Late Dr. Mani L S., Director & Company Secretary** (DIN 00825886) of the Company on 7th November, 2025.

The Board of Directors took on record the invaluable contributions made by **Dr. Mani L S.**, as a Director of the Company during his tenure and association with the Company. Dr. Mani was the founder and promoter of the Company. He has been single handedly been responsible for the growth of the Company. For the past 40 years, he has been instrumental in driving the Company with the sole focus of providing high quality products to the people. He has successfully set up a platform from which the Company can continue to grow and reach even greater heights.

The Board is proud and gives their sincere gratitude to Dr. Mani for his hard work, visionary leadership, unwavering dedication, and kindness. He inspired everyone who had the privilege of working with him. All the Directors and Members will always grateful and thankful for Dr. Mani's unforgettable contribution to the Company's wellbeing

We would like to give our tribute to his Passion, Hard work, Sincerity, and Dedication, His legacy will continue to guide us, and his memory will remain in our hearts forever.

ii) Appointment of Mrs. Vijaya Mani as a Promoter, Non-Executive, Non-Independent Director

During the year under review, Mrs. Vijaya Mani (DIN: 11363910) was appointed as an Additional Director of the Company in the capacity of a Promoter, Non-Executive, Non-Independent Director with effect from 11th November, 2025, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company.

In terms of the said provisions, she holds office up to the date of the ensuing Annual General Meeting, The Company has received a notice in writing under Section 160(1) of the Companies Act, 2013 from a member proposing her candidature for appointment as a Director.

The appointment of Mrs. Vijaya Mani has been recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, and

accordingly, the requirement of deposit under the proviso to Section 160(1) of the Act shall not apply.

The Board has proposed her appointment as a Director (liable to retire by rotation) at the forthcoming Annual General Meeting, for the approval of the Members.

iii) Retirement by Rotation and subsequent reappointment,

Mr. N K Menon (DIN -01111297), Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting ("AGM") pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and being eligible offers himself for re-appointment. Appropriate resolution for his reappointment is being placed for the approval by the Members of the Company at the ensuing AGM.

A brief profile of Mr. N K Menon and other related information is detailed in the Notice convening the 38th AGM of your Company.

The Board considered the said re-appointment in the interest of the Company and hence recommend the same to the Members for approval.

iv) Re-appointment of Mr. N. K. Menon (DIN 01111297) as Whole-time Director & Chief Executive Officer

During the year under review, **Mr. N. K. Menon (DIN 01111297)** continued as the **Whole-time Director of the Company**. His appointment as Whole-time Director for a period of one year with effect from **1 October 2025 to 30 September 2026** was approved by the Members at the **39th Annual General Meeting held on 30 September 2025**, by way of Special Resolution, in accordance with the applicable provisions of the Companies Act, 2013, including Sections 196, 197, 198 and 203 read with Schedule V thereto.

Mr. N. K. Menon (DIN 01111297) has attained the age of 70 years and, accordingly, his appointment was approved by the Members by way of Special Resolution in accordance with the proviso to Section 196(3) of the Companies Act, 2013.

Further, based on the recommendation of the **Nomination and Remuneration Committee**, the Board of Directors at its meeting held on **30 July 2026** approved the **re-appointment of Mr. N. K. Menon (DIN 01111297) as Whole-time Director & Chief Executive Officer**, liable to retire by rotation, for a further period of **one year commencing from 1**

October 2026 and ending on 30 September 2027, subject to approval of the Members by way of Special Resolution in accordance with the applicable provisions of the Companies Act, 2013.

The proposed re-appointment and remuneration of Mr. N. K. Menon (DIN 01111297) are subject to the approval of the Members at the forthcoming Annual General Meeting. The requisite details regarding his profile, experience, remuneration and other particulars are provided in the **Explanatory Statement annexed to the Notice convening the forthcoming Annual General Meeting**.

12) EVALUATION OF BOARDS PERFORMANCE:

During the year, the Board has adopted a formal mechanism for evaluating the performance and as well as that of its Committees and Individual Directors including the Managing Director if any and the Whole Time Director of the Board. The exercise was carried out by the Independent Directors of the Company through a Structured evaluation process covering several aspects of functioning of the Board i.e. attendance, contribution at the meeting and otherwise, independent judgment, safeguarding interest of the minority stakeholders, composition of Board/Committees, performance of specific duties and obligations by members of the Board, etc.

13) NOMINATION & REMUNERATION POLICY:

Pursuant to section 178 of the Companies Act 2013, and the rules made thereunder, from time to time and Regulation 19 of the SEBI Regulations 2015, the Board has constituted the Nomination & Remuneration Committee. The Nomination & Remuneration Committee framed a policy for selection and appointment, reappointment, removal, appraisal of Directors and Senior Management Personnel and their remuneration.

14) MEETINGS OF BOARD OF DIRECTORS AND AUDIT COMMITTEE:

During the year 8 Board Meetings and 6 Audit Committee Meetings and 2 independent Directors meeting were convened and held, the details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. Complete details are given in Corporate Governance Report.

15) RELATED PARTY TRANSACTIONS:

All related party transactions, including agreements/contracts, that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large. Prior omnibus approval of the Audit Committee has been obtained on an annual basis for transactions with related parties which are of a foreseeable and repetitive nature. The transactions entered into pursuant to the omnibus approval so granted and a statement giving details of all transactions with related parties are placed before the Audit Committee for their review on a periodic basis.

The policy on Related Party Transactions, as approved by the Board of Directors, has been uploaded on the website of the at : www.findoc-cll.in

16) SUBSIDIARY COMPANIES:

The Company does not have any subsidiary.

17) RISK MANAGEMENT

The Company in accordance with the provisions of the Act has adopted a Risk Management Policy. The Company has identified the risks impacting the business and formulated policies for mitigation of risks.

The Company has constituted a business risk management committee under the Companies Act, 2013 and Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For the key business risks identified by the Company, please refer to the Management Discussion and Analysis annexed to this Report.

18) CODE OF CONDUCT:

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the Company. The Company believes in "Zero Tolerance" against bribery, corruption and unethical dealing/behaviors of any form and the Board has laid down the directives to counter such acts. The code laid down by the Board is known as "Code of business conduct".

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. The Code gives guidance through examples on the expected behavior from an employee in a given situation and the reporting structure.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code. All Management Staff were given appropriate training in this regard. The Code of Conduct in detail is given in our Website.

19) VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has a Fraud Risk and Management Policy to deal with instances of fraud and mismanagement, if any. The FRM Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

The Board of Directors has adopted Whistle Blower Policy. The Whistle Blower Policy aims for conducting the affairs in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior. All permanent employees of the Company are covered under the Whistle Blower Policy.

20) PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. All Board of Directors and the designated employees have confirmed compliance with the Code. Company has installed Structural Digital Database software as required by SEBI Regulation for (Prohibition of Insider Trading) Regulations, 2015.

21) DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013. :

The Company has in place an Anti- Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. The detailed report is given in the Reports on Corporate Governance.

22) DISCLOSURE UNDER THE MATERNITY BENEFIT (AMENDMENT) ACT, 2017

The Company is in compliance with the provisions of the Maternity Benefit Act, 1961, which ensures maternity benefits to women employees as per applicable law. During the financial year ended 31 March, 2026, the provisions of the Act were applicable to the Company; however, no instances arose wherein maternity benefits were availed by any woman employee of the Company.

The Company remains committed to providing a safe, inclusive, and supportive work environment for all employees, in line with applicable laws and best practices.

23) STATUTORY AUDITORS:

M/s. Vora & Associates, Chartered Accountants, FRN. 111612W, the auditors of the Company, have been appointed for a period of 5 years in the 36th AGM to hold office until the conclusion of 41st AGM.

24) STATUTORY AUDITORS' QUALIFICATIONS/ RESERVATIONS/ADVERSE REMARKS/ FRAUDS REPORTED:

There are no Auditors' Qualifications or reservations or adverse remarks on the financial statements of the Company. The Auditors have not reported any frauds to the Audit Committee as prescribed under Section 143(12) of the Companies Act, 2013.

25) SECRETARIAL STANDARDS:

The Company has complied with the provisions of secretarial standards of:
SS-1(Minutes of Board of Directors) and
SS-2(Annual General Meeting).

26) SECRETARIAL AUDIT AND AUDIT REPORT:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and

Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s Sanjay Dholakia & Associates, (CP No. 1798) a firm of Company Secretaries in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit report for FY 2024-25 is annexed herewith.

27) INTERNAL AUDIT:

Ajay Sharma & Associates conducted the internal Audit For FY-2025-26.

28) COST AUDIT:

The provision of Cost Audit Report is not applicable to the Company.

29) ANNUAL RETURN:

The Annual Return of the Company has been placed on the website of the company and can accessed at the Company's website at www.findoc-ctl.in.

30) PARTICULARS OF EMPLOYEES:

There are no employees in receipt of remuneration exceeding the limit as prescribed under the provisions of Section 197 of the Companies Act, 2013.

31) EMPLOYEE RELATION AND HUMAN RESOURCES:

Industrial/Employee relation during the period under review remained cordial at all levels. The Company has a structured appraisal system based on key result areas. The HR is effectively involved in nurturing, enhancing and retaining talent through job satisfaction, development and training programs etc.

32) CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS:

The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Report, are set out as separate Annexure.

33) MANAGEMENT DISCUSSION & ANALYSIS:

Various business aspects including market conditions, business opportunities, challenges etc. have been discussed at length in the Management Discussion and Analysis (MD & A), which forms part of this Annual Report, as required under SEBI(LODR).

34) DEMATERIALISATION OF SHARES:

The Company has entered into agreements with both National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) whereby the shareholders have an option to dematerialize their shares with either of the Depository. As on 31st March 2026 total 73.44 % of the equity share of the company has been dematerialized.

35) DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013, the Directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed;
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31-03-2026 and of the profit or loss of the Company for the year under review;
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The Directors have prepared the annual accounts, on a going concern basis;
- v) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- vi) The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

36) SIGNIFICANT ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:

There are no significant material orders passed by the Regulators / Courts /Tribunals, which would impact the going concern status of the Company and its future operations.

37) KEY MANAGERIAL PERSONNEL:

In terms of Section 203 of the Act, the following were the KMPs of the Company as on 31st March, 2026.

1. Mr. N. K. Menon, Whole-Time Director & CEO
2. Dr. Mani L. S., Director & Company Secretary
(Up to 7-11-2025)
3. CS Falguni Kumwat-Company Secretary
(w.e.f. -1-12-2025)
4. Mr. Ganesh Chitte, CFO

38) LISTING FEES -BSE:

The equity shares of the Company are listed on BSE LTD. The Company has paid Listing fees to BSE for the year 2025-26.

39) CONSERVATION OF ENERGY:

- a) Company ensures that the manufacturing operations are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved.
- b) No specific investment has been made in reduction in energy consumption during the year under review. Pharmaceutical formulation industry does not consume high power.
- c) As the impact of measures taken for conservation and optimum utilization of energy are not quantitative, its impact on cost cannot be stated accurately.

40) TECHNOLOGY ABSORPTION:

Company's products are manufactured by using in-house know how and no outside technology is being used for manufacturing activities. Therefore, technology absorption is a continuous process. The Company constantly strives for maintenance and improvement in quality of its products and entire development activities are directed to achieve the aforesaid goal.

41) FOREIGN EXCHANGE EARNINGS AND OUT-GO:

During the period under review there was no foreign exchange earnings or out flow.

42) COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The Board has duly approved and adopted a policy viz. "Policy for Remuneration of the Directors, Key Managerial Personnel and other Employees" recommended by the Nomination and Remuneration Committee relating to appointment of Directors/ Key Managerial Personnel/ other employees, payment of

remuneration to directors/ Key Managerial Personnel/ other employees, Directors qualifications, positive attributes, Independence of Directors and other related matters as provided under the Companies Act, 2013. All the remunerations to the directors/ Key Managerial Personnel/ employees are as per the Companies Policy viz. "Policy for Remuneration of the Directors, Key Managerial Personnel and other Employees"

43) TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/ unpaid in relation to the Company hence the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

44) DETAILS OF CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No corporate insolvency resolution process is initiated against your Company under Insolvency and Bankruptcy Code, 2016 (IBC).

45) DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITY

The Promoter of the Company entered into a Share Purchase Agreement dated 18th June, 2026 with certain parties for acquisition of 34.56% of the Company's equity share capital, pursuant to which an Open Offer was triggered under the SEBI (SAST) Regulations, 2011. The Open Offer process is ongoing as on the date of this Report.

46) NUMBER OF EMPLOYEES AS ON THE CLOSURE OF THE FINANCIAL YEAR I.E. MARCH 31, 2026:

Mumbai, 30th July, 2026

Registered Office:

A-101, Pratik Industrial Estate
Mulund-Goregaon Link Road
Bhandup(W), Mumbai - 400 078.

- a) Male Employees: 52
- b) Female Employees: 08
- c) Transgender Employees: 0

ACKNOWLEDGEMENT

Company and its Directors wish to extend their sincerest thanks, to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and Work force at all levels for their continuous cooperation and assistance.

ACKNOWLEDGEMENT

On behalf of the Board of Directors

COLINZ LABORATORIES LIMITED
(CIN: L24200MH1986PLC041128)

Vijaya Mani
DIN 11363910
Director

Mr. N K Menon
DIN 01111297
Whole Time Director & CEO

**** REPORT ON CORPORATE GOVERNANCE ****

1) COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

The Company's philosophy on Corporate Governance has been developed with a tradition of fair and transparent governance even before they were mandated by the legislation. Transparency, integrity, Professionalism and accountability based values form the basis of the Company's philosophy for Corporate Governance. The Company believes that good Corporate Governance is a continuous process and strives to improve the Corporate Governance practices to meet shareholder's expectations. Your company has fulfilled all the existing guidelines prescribed under Corporate Governance Code of the listing Regulations.

2) BOARD OF DIRECTORS

(a) Composition, Category of Directors and their other directorships as on 31-03-2026:

The Company currently has a right mix of Directors on the Board who possess the requisite qualifications and experience in general corporate management, finance, Marketing, Legal and other allied fields which enable them to contribute effectively to the Company in their capacity as Directors of the Company.

The composition and categories of Directors as on 31st March, 2026 are given below:

Name of the Director	DIN No.	Category of Directorship	No. of Directorships/ Committee memberships in the other public companies	No. of Shares of held
Vijaya Mani	11363910	Additional Director,(Non-Executive, Promoter),	None	1248500
Shri. N. K. Menon	01111297	Whole-Time Director & Chief Executive Officer (CEO)- (Executive, Non Promoter)	None	100
CA Shri. Bhavik A. Shah	09605363	Non-Executive, Independent	None	-
Shri. B. B. Dias	00854083	Non-Executive, Independent	None	200

1.Mrs. Vijaya Mani (DIN: 11363910) appointed as Additional Director w.e.f 11th November, 2025

2.Dr. Mani L.S. (DIN: 00825886) ceased to be a director of the company due to his unfortunate demise on 7th November, 2025

3. Mr. Swapnil Jayeshbhai Madiyar (DIN : 08520796), who was appointed as an Additional Director (Non-Promoter, Non-Executive) with effect from 16th May, 2025, was proposed for appointment as a Director at the Annual General Meeting held on 30 September 2025. However, his appointment was not approved by the Members and accordingly, he **ceased to hold office as Additional Director at the conclusion of the said AGM.**

None of the Directors of the Company is holding Directorships/ Committee memberships in any other public /listed public companies. Hence, disclosure w.r.t compliance of Regulation 26(1) of the Listing Regulations and Section 165(1) of Companies Act, 2013 is not applicable.

Further, None of the Directors are related to each other.

The Thirty Ninth (39th) Annual General Meeting ('AGM') of the Company for the Financial Year 2024-25 was held on 30th September, 2025. All the Directors of the Company were present at the 39th AGM.

(b) Number of Board Meetings:

During the year ended 31-03-2026, (Five) 8 Board Meetings were held on, 16th May,25, 31st July,25, 14th Oct,25,3rd Nov,25,11th Nov,25, 27th Nov,25, 17th Jan,26, 24th Jan, 2026, the gap between two meetings did not exceed 120 days.

The details of Meetings attended by the Directors during the year are given below:

(c) Directors' attendance record:

Sr. No.	Name of the Director	Board Meetings attended during the year.	Whether attended last AGM
1	Dr. Mani L. S.	4	Yes
2	Shri. N. K. Menon	8	Yes
3	CA Shri. Bhavik A. Shah	8	Yes
4	Shri. B. B. Dias	8	Yes
5	Mrs. Vijaya Mani	3	Yes
6	Swpnil Jayeshbhai Madiyar	0	No

(1) ceased to be a director of the company due to his unfortunate demise on 7th November, 2025

(5) Appointed as Additional Director w.e.f. 11th Nov, 2025.

(6) Appointed as Additional Director w.e.f. 16th May 2025 and ceased to be a director of the company w.e.f 30th September, 2025

(d) Directors seeking Appointment /Reappointment/Regularization:

i) Pursuant to Section 152 of the Companies Act, 2013 ("the Act"), Mrs. Vijaya Mani (DIN - No. 11363910) retires by rotation at the forthcoming Annual General Meeting of the Company and has offered herself for Confirmation of appointment for the office of the Director.

ii) Pursuant to Section 152 of the Companies Act, 2013 ("the Act"), Re-appointment of Mr. N. K. Menon (DIN 01111297) as Whole Time Director & Chief Executive Officer and payment of remuneration.

Brief resume of the Directors seeking reappointment, nature of their expertise in specific functional areas and names of Companies in which they hold Directorships and memberships / chairmanships of Board committees, shareholding and relationships between Director inter-se as stipulated under regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under Secretarial Standard 2 is provided in **Annexure-I**.

(e) Evaluation of Boards Performance and policy on Board Diversity/Independent Directors Meeting

During the year, the Board has adopted a formal mechanism for evaluating the performance and as well as that of its Committees and Individual Directors including the Managing Director, if any, of the Board. The exercise was carried out by the Independent Directors of the Company through a Structured evaluation process covering several aspects of functioning of the Board i.e. attendance, contribution at the meeting and otherwise, independent judgement, safeguarding interest of the minority stakeholders, composition of Board/Committees, performance of specific duties and obligations by members of the Board, etc.

(f) The meeting of Independent Directors was held on 16th May,2025 and 14th Oct,2025, as per Regulation 25 (3) of the Listing Regulations.

(g) Skills, Expertise and Competencies of the Board:

The following is the list of core skills / expertise /competencies identified by the Board of Directors required in the context of the Company's business for it to function effectively and those available with the Board as a whole:

- Experience in managing pharmaceutical business particularly in sales and marketing and also managing the risks associated with the business.
- Practical experience in best practices pertaining to transparency, accountability and corporate governance.
- Specialized knowledge in an area or subject such as human resources, company law, accounts, finance, auditing, marketing and other legal matters.
- leadership skills, communication and interpersonal skills, decision making abilities, conflict resolution, adaptability, etc.

3) AUDIT COMMITTEE:

The Audit Committee of the Board of Directors ("the Audit Committee") is entrusted with the responsibility to supervise the Company's financial reporting process and internal controls. The composition, quorum, powers, role and scope are in accordance with Section 177 of the Companies Act, 2013 and the provisions of Regulation 18 of the Listing Regulations. The Audit Committee holds discussions with the Statutory Auditors of the Company concerning the accounts of the Company, internal control systems, scope of audit and observations of the Auditors. It also reviews major accounting policies followed by the Company.

The Statutory Auditors of the Company are invited to attend Audit Committee Meeting, to discuss and review the Quarterly / Half yearly unaudited results, Annual Audited Accounts, Internal Audit, matters relating to the Compliance with Accounting Standards, auditor's observations arising from the audit of the Company's accounts and other related matters.

*** Composition and Committee Meetings & Attendance:**

The Composition of the Audit Committee is as follows:

Sr.No	Name	Designation	Category of Directorship	Committee Meetings Attended
1	CA Shri. Bhavik A. Shah	Member	Non-Executive, Independent	6 of 6
2	Shri. B. B. Dias	Chairman	Non-Executive, Independent	6 of 6
3	Mrs. Vijaya Mani	Member	Non-Executive, Promoter	2 of 2
4	Dr. Mani L. S.	Chairman	Non-Executive, Promoter	3 of 3

⁽¹⁾ ceased to be a member of the committee due to his unfortunate demise on 7th November, 2025

⁽⁴⁾ Appointed as member w.e.f. 11th Nov, 2025

The Audit Committee met 6 (Six times during the FY 2025-26 on, 16th May,25, 31st July,25, 14th Oct,2025,3rd Nov, 17th Jan,26, 24th Jan, 2026 The gap between two Audit Committee Meetings did not exceed 120 days. Necessary quorum was present at the above Meetings.

Mr. B B Dias, Chairperson of the Audit Committee, was present at the AGM of the Company held on 30th September, 2025.

4) NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee ('NRC') functions in accordance with Section 178 of the Act, Regulation 19 of the Listing Regulations and its Charter adopted by the Board.

Composition and Committee Meetings & Attendance -

Sr.No	Name	Designation	Category of Directorship	Committee Meetings Attended
1	CA Shri. Bhavik A. Shah	Member	Non-Executive, Independent	5 of 5
2	Shri. B. B. `Dias	Chairman	Non-Executive, Independent	5 of 5
3	Mrs. Vijaya Mani	Member	Non-Executive, Promoter	1 of 1
4	Dr. Mani L. S.	Member	Non-Executive, Promoter	3 of 3

⁽¹⁾ ceased to be a member of the committee due to his unfortunate demise on 7th November, 2025

⁽⁴⁾ Appointed as member w.e.f. 11th Nov, 2025

The Nomination and Remuneration Committee met 5 times during the year on , 16th May,25, 31st July,25, 3rd Nov,25, 11th Nov,25, 27th Nov,25 The requisite quorum was present at the Meeting. The Chairman of the Nomination and Remuneration Committee was present at the last Annual General Meeting of the Company. The aforementioned policy is available on the website of the Company at: <http://findoc-ctl.in/Policies.html>.

5) STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Board has constituted a Stakeholders' Relationship Committee which looks into Share Holders grievances. Meetings are held from time to time to discuss the issues relating to Stakeholders. Stakeholders relationship committee that also acts as Share Transfer Committee met 4 times during the FY 2025-26: - 16th May,25, 31st July,25,3rd Nov, 11th Nov,25, 24th Jan,26.

Composition and Committee Meetings & Attendance: -

Sr.No	Name	Designation	Category of Directorship	Committee Meetings Attended
1	CA Shri. Bhavik A. Shah	Member	Non-Executive, Independent	4 of 4
2	Shri. B. B. `Dias	Chairman	Non-Executive, Promoter	4 of 4
3	Mrs. Vijaya Mani	Member	Non-Executive, Independent	1 of 1
4	Dr. Mani L. S.	Member	Non-Executive, Promoter	3 of 3

⁽¹⁾ ceased to be a member of the committee due to his unfortunate demise on 7th November, 2025

⁽⁴⁾ Appointed as member w.e.f. 11th Nov, 2025

Compliance Officer:

1. Dr. Mani L. S till 7th November, 2025
2. Ms. Falguni Kumawat w.e.f 1st December, 2025

Number of complaints received from the shareholders during the year – Nil
Number of complaints redressed during the year – Not Applicable
Number of complaints unsolved as on 31.03.2026 – Nil

6) RISK MANAGEMENT COMMITTEE

The Risk Management Committee has been constituted in accordance with the Regulation 21 of the Listing Regulations. Committee have met two times during this year 16.05.2025 and 24.01.2026 The Composition of the Committee and attendance of the members is given hereunder:

Sr. No.	Name of the Member	Designation	Number of Meeting Attended
1	Mrs. Vijaya Mani	Member	1 of 1
2	CA. Bhavik A. Shah	Member	2 of 2
3	Shri. B. B. Dias	Chairman	2 of 2
4	Dr. Mani L. S.	Chairman	1 of 1

⁽¹⁾ ceased to be a member of the committee due to his unfortunate demise on 7th November, 2025

⁽⁴⁾ Appointed as member w.e.f. 11th Nov, 2025

The Company Secretary of the Company acts as the Secretary of the Committee.

The objectives and scope of the Risk Management Committee broadly comprises:

1. Oversight of risk management performed by the executive management;
2. Reviewing the BRM policy and framework in line with local legal requirements and SEBI guidelines;
3. Reviewing risks and evaluate treatment including initiating mitigation actions and ownership as per a pre-defined cycle;
4. Defining framework for identification, assessment, monitoring, mitigation and reporting of risks.
5. Within its overall scope as aforesaid, the Committee shall review risks trends, exposure, and potential impact analysis and mitigation plan. The Company has a Risk Management Framework to identify, monitor, mitigate and minimize risks. The aforementioned policy is available on the website of the Company at: <http://findoc-cll.in/Policies.html>.

8) DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti- Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Two meeting were held during FY 25-26 (on 31st July, 25 & 24th Jan, 26).

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed of during the year 2025-26.

No of complaints received: • NIL

No of complaints disposed of: Not Applicable

The aforementioned policy is available on the website of the Company at: <http://findoc-cll.in/Policies.html>.

Maternity benefits are extended to eligible employees under the Maternity Act 2017.

9) GENERAL SHAREHOLDER INFORMATION:

a) Means of Communication:

The quarterly, half yearly and annual audited financial results of the Company are sent to the stock exchanges immediately after they are approved by the Board. The results are also published in Newspaper accordance with the guidelines of the Stock Exchange.

Also they are uploaded on Company's website www.findoc-ctl.in.

b) Share Transfers:

As per SEBI circular D & CC/FITTC/CIR-15/2002 dated 27-12-2002, the Company should have a common agency for share registry work. Accordingly, the Company has appointed M/s. Bigshare Services Pvt. Ltd., Office No. S6 -2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri(East), Mumbai-400093 as Common Agency for share registry work.

c) Annual General Meetings:

Details of the last 3 Annual General Meetings are as under:

Financial Year	Date	Time	Venue	
2024-25	30 th Sept, 2025	2.30 PM	Video Conferencing ('VC')/Other Audio Visual Means ('OAVM')	1. To approve reappointment of Mr. N. K. Menon as as Whole Time Director & Chief Executive Officer and payment of remuneration.
2023-24	30 th Sept, 2024	2.30 PM	Video Conferencing ('VC')/Other Audio Visual Means ('OAVM')	1. To appoint CA Mr. Bhavik Ashokkumar Shah (DIN -09605363) as Non-Executive Independent Director for a term of five consecutive years 2. To appoint Mr. Baptist Bernard Dias (DIN -00854083) as Non-Executive Independent Director for a term of five consecutive years
2022-23	29 th Sept, 2023	2.30 PM	Video Conferencing ('VC')/Other Audio Visual Means ('OAVM')	None

(d) Postal Ballot:

Date of passing resolution	Date of Notice	Date of Dispatch of Postal Ballot Forms to Members	Last date for receiving the Postal Ballot forms including e-voting	Items approved as a Special Resolution	Details of Scrutinizer
16/11/2025	14/10/2025	NA*	NA*	1. To Approve Sell, lease, mortgage or otherwise dispose of whole or substantially whole of the undertaking of the company. (Factory at Plot No 60, Stice,	Name – Mrs. Ashwini Vaze (COP No. 9443), Proprietor of M/s Ashwini

				Sinnar-Shirdi Road, Sinnar, Nashik-422112) 2. To Approve Sell, lease, mortgage or otherwise dispose of whole or substantially whole of the undertaking of the company. (Office at A-101, Pratik Industrial Estate, Mulund Link Road, Bhandup West, Mumbai-400078)	Vaze & Associates, Practicing Company Secretaries Date of issuance of Report – 16-11-2025
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* Resolution passed through e-voting, therefore dispatch of Postal ballot form is not applicable.

Procedure for Postal Ballot

In conformity with the applicable provisions of the Act and the Rules made thereunder read with the applicable General Circulars issued by the Ministry of Corporate Affairs, the Company had provided remote e-voting facility to its members to enable them to cast their vote electronically only instead of submitting the Postal Ballot Form physically. The Postal Ballot Notice was dispatched through electronic mode only to those members whose e-mail addresses are registered with the Company/ Depositories/ Registrar and Share Transfer Agent. The Company had engaged National Securities Depository Limited ('NSDL') as the e-voting agency for the said postal ballot process. Further, the Company had appointed Mrs. Ashwini Vaze, Proprietor of M/s Ashwini Vaze & Associates, Practicing Company Secretaries, as the Scrutinizers for conducting the said postal ballot processes in a fair and transparent manner. After completion of remote e-voting period results of the aforesaid postal ballot was announced and is available on the website of the Company viz. www.findoc-cll.in.

e) General information for Shareholders:

(i) Annual General Meeting:

Date: 22nd September, 2026.

Time: 2.30 P. M.

Venue: A-101, Pratik Industrial Estate, Mulund-Goregaon Link Road, Bhandup(west), Mumbai – 400 078

(ii) Financial Calendar:

Financial Year: 1st April to 31st March. For the financial year 2026-27, the tentative dates for declaration of un-audited/audited results will be as follows;

First Quarter ending 30-06-2026: On or Before 14th August, 2026.

Second Quarter ending 30-09-2026: On or Before 14th Nov, 2026.

Third Quarter ending 31-12-2026: On or Before 14th Feb, 2027.

Quarter ending 31-03-2027 & Audited results for the year 2026-27: On or Before 28th May, 2027.

(iii) Book closure:

The Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, 15th September, 2026 to Tuesday 22nd September, 2026. (both days inclusive).

(iv) Listing in Stock exchange and Stock Code:

The shares of the Company are listed in BSE LTD., Mumbai. **Code of the Company is 531210.**

The ISIN number allotted to the Company for demat of shares are as under:

NSDL : INE923C01011

CDSL : INE923C01011

(v) Stock Data:

High/Low of Market Price of Company's Equity shares traded in the Stock Exchange Mumbai during the financial year ended on 31-03-2026 was as follows:

Month	High	Low	Month	High	Low
April 2025	68.82	45.68	October 2025	46.00	37.56
May 2025	63.29	48.00	November 2025	47.50	36.11
June 2025	65.89	44.46	December 2025	87.91	37.21
July 2025	56.51	37.87	January 2026	87.91	45.00
August 2025	45.28	38.98	February 2026	86.91	45.00
September 2025	46.40	38.13	March 2026	47.95	39.31

(vi) Distribution of Shareholding as on 31-03-2026 (In Shares).

Shareholding of Nominal	Number of Shareholders	% of Total Holders	Total Holding in Shares	% of Total Capital
1 - 500	2840	86.35	279758	11.11
501 - 1000	173	5.26	142273	5.65
1001 - 2000	118	3.59	199811	7.93
2001 - 3000	112	3.40	330909	13.13
3001 - 4000	15	0.46	54252	2.15
4001 - 5000	9	0.27	42087	1.67
5001 - 10000	15	0.46	112232	4.46
10001 to above	7	0.21	1357778	53.90
Total	3289	100.00	2519100	100

(vii) Categories of Shareholding:

Category	No of Shares held	%
Corporate Bodies	23707	0.94
Promoter & Directors	1248500	49.56
Employees	3500	0.14
Non Resident Indians	14910	0.59
Promoter Group	414159	16.45
Public	814269	32.32
Clearing Member	55	0.00
Total	2519100	100.00

(viii) Shares held in physical and dematerialized form:

As on 31-03-2026, 73.44% of the shares were held in dematerialized form and the rest in physical form.

Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity: Not applicable.

(ix) Plant Location:

Plot No. 60, STICE, Sinnar-Shirdi Road, Musalgaon, Sinnar, Dist. Nasik – 422 103.

(Please note that the Company has disposed the plant as there would have been a significant cost involved for upgradation in order to meet the regulatory requirements. Production is currently being done on third party/loan license basis while Company may evaluate options to set-up a new plant.)

(x) Share Transfer System:

The Company has appointed M/s. Bigshare Services Pvt. Ltd Office No. S6 -2, 6th Floor, Pinacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri(East), Mumbai-400093, as Registrar & Transfer Agents.

Tel: 022 62638200

Fax : 022 62638299

Email: investor@bigshareonline.com

(xi) Disclosures: The Company has not entered into any transaction of material nature with the promoters, the Directors, their relatives etc. that may have any potential conflict with the interests of the Company.

10) DETAILS OF REMUNERATION PAID TO DIRECTORS AND KMPS:

In terms of the provisions of Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement containing the disclosures pertaining to remuneration and other details as required under the Act and the above Rules are provided as under. Details of Remuneration paid to all Directors and key managerial personnel for the financial year 2025-26 are as follows:

Sr. No.	Name of the Party	Nature of Transaction	Amount (Rs in Lakhs.)
1.	Dr. Mani L. S.	Remuneration to Company Secretary	24.37
2.	Dr. Mani L. S.	Rent paid	1.50
3.	Shri. N. K. Menon	Directors Remuneration	16.63
4.	CA Bhavik Shah	Director Sitting Fees	1.25
5.	Shri B. B. Dias	Director Sitting Fees	1.25
6.	Ganesh Chitte	Remuneration to CFO	9.73
7.	Mrs. Vijaya Mani	Rent paid	1.50

ANNEXURE-1

Details of Directors seeking appointment/ re-appointment at the AGM

[Pursuant to Regulations 26(4) and 36(3) of the Listing Regulations and Secretarial Standard - 2 on General Meetings]

Sr. No	Name	Mrs. Vijaya Mani	Mr. N. K. Menon
1	DIN	11363910	01111297
2	Date of Birth	06/05/1956	22/08/1952
3	Nationality	Indian	Indian
4	Qualification	B.A.	MSc., MBA
5	Expertise/Profile in specific area	Admin, Banking, Pharma Manufacturing	Material Management, Factory Management & Strategic Development
6	Date of first appointment on the Board of the Company	11/11/2025	01/10/1994
7	Shareholding in Colinz Laboratories Limited	870500	100
8	List of Directorship held in other Companies	NIL	NIL
9	Membership / Chairmanships of Audit and stake holders relationship committees in other Companies	NIL	NIL

CERTIFICATE OF NON-APPLICABILITY OF REGULATION 27 OF SEBI (LODR) REGULATIONS, 2015

QUARTER ENDED ON 31st MARCH, 2026

This is to certify that the paid-up Equity Share Capital of Colinz Laboratories Limited ('the Company') is below Rupees Ten Crores (Rs. 10,00,00,000/-) and the Net Worth is below Rupees Twenty-Five Crores (Rs. 25,00,00,000/-) as on the last day of the previous financial year i.e. on 31st March 2026 and under Chapter IV and pursuant to Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply in respect of:

- (a) A listed entity having paid up equity share capital not exceeding rupees Ten Crore and net worth not exceeding rupees Twenty-Five crore, as on the last day of the previous financial year:

Brief Details of Company's Paid-Up Equity Share Capital and Net Worth as on the Last date of Previous Financial Year March 31, 2025 and for the March 31, 2026 is as under:

Relevant Particulars of Balance Sheet	Audited	
	(Amount in Lacs)	
Year	As on 31.03.2025	As on 31.03.2026
Paid Up Equity Share Capital	251.91	251.91
Net Worth	947.44	1004.31

Considering the relaxation provided to listed companies whose paid up capital neither exceeds rupees ten crore nor net worth is exceeding rupees twenty-five crore, as on the last day of the previous financial year, the provision related to filing of Corporate Governance Report under Regulation 27 of SEBI (LODR) 2015 for the quarter ended **31st March ,2026** is not applicable to our Company.

We further undertake that whenever the provisions of the regulation 15 becomes applicable on a later date, we will comply with the requirements of both the Regulations 15 and 27 of SEBI (LODR) within six months from the date on which the provisions became applicable to the Company.

We request you to take the note of same and acknowledge us your confirmation either by email to COLINZLABS@YAHOO.COM or by sending us the acknowledgement letter to the corporate office of the Company at the A-101, Pratik Estate, Mulund-Link Road, Next to Fortis Hospitals, Mumbai-400078.

Thanking You,
For and on behalf of

M/s. Colinz Laboratories Ltd

Mrs. Vijaya Mani
Director
Din : 11363910

CERTIFICATE BY CEO/CFO

To,

The Members of
COLINZ LABORATORIES LIMITED

Pursuant to the provisions as amended to the clause 41 of the Listing Agreement with the Stock Exchange, it is hereby certified that for the period ended 31st March, 2026:

1) We have reviewed the financial statements and the cash flow statement for the period ended 31st March, 2026 and that to the best to our knowledge and belief, these statements:

- i) Do not contain any material untrue statement or omit any material fact or contain statements that might be misleading;
- ii) Together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2) There are, to the best of our knowledge and belief, no transactions entered into by the company during the period under review that are fraudulent, illegal or violative of the Company's Code of Conduct.

3) We accept responsibility for establishing and maintaining internal controls for financial reporting and that, we have evaluated the effectiveness of internal control system of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take, to rectify these deficiencies.

4) We have indicated to the Auditors and the Audit committee:

- i) That there were no Significant changes in internal control over financial reporting during the period under review.
- ii) That there were no Significant changes in accounting policies during the period and that the same have been disclosed in the notes to the financial statements; and
- iii) That there were no instances of significant fraud, if any, of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Shri N. K. Menon
Whole Time Director/CEO.
DIN No. 01111297

Shri Ganesh S. Chitte
Chief Financial Officer

Place: MUMBAI
Date: 30th July, 2026

To,

The Members of
COLINZ LABORATORIES LIMITED

DECLARATION BY CHIEF EXECUTIVE OFFICER (CEO)

(As required by Regulation 34(3) read with Schedule V(D) of SEBI LODR, 2015)

As provided under SEBI (Listing Obligations and Disclosure requirement) Regulations, 2015 with Stock Exchange, I, N. K. Menon, Whole-Time Director & CEO of **COLINZ LABORATORIES LIMITED** hereby declare that all Board Members and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct for the year ended 31st March, 2026."

Mumbai, 30th July, 2026

COLINZ LABORATORIES LIMITED
(CIN: L24200MH1986PLC041128)
Registered Office:
A-101, Pratik Ind. Estate,
Mulund-Goregaon Link Road,
Bhandup(W), Mumbai - 400 078.

By the order of Board of Directors

N. K. Menon (Din: 01111297)
Whole-Time Director & CEO

MANAGEMENT DISCUSSION AND ANALYSIS

This Report includes Management Discussion and Analysis as appropriate, so that duplication and overlap between Directors Report and Management Discussion and Analysis is avoided. The entire material is thus provided in a composite and comprehensive document.

1) CAUTIONARY STATEMENT

Some of the statement in this report may be forward looking and are stated as required by the applicable laws & regulations. Many factors may affect the actual results, which could be different from what the Directors envisage in terms of future performance and outlook. Prime factors that may make a difference to the Company's performance include market conditions, input costs, interest costs, the price control measures, economic development within/outside the Country, and the vagaries of monsoon.

2) COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company follows fair, ethical and transparent governance practice by adopting high standard of professionalism, honesty, integrity and ethical behavior. The Company has a well-defined set of guidelines for its internal governance based on business ethics, Legal Compliance and professional conduct. The Company also has an adequate internal control system.

The Company has complied with the provisions of the Listing Regulations which deals with the compliance of Corporate Governance requirement.

A) THE PHARMACEUTICAL BUSINESS

Colinz Laboratories Ltd. is engaged in the manufacturing and marketing of pharmaceutical formulations particularly in gynaecological sector. The Indian pharmaceutical market is highly competitive and also still fragmented with over 20,000 players comprising of foreign multinationals, Indian multinationals, mid-size and small scale companies. Your Company falls under the MSME sector. However, the company has established reputation as a quality supplier of medicines in the domestic market, wherever the company has operation.

B) OPPORTUNITIES, THREATS AND CONCERNS

The Company's products are enjoying a good Brand image, particularly among gynaecologists. The

Company has a potential to grow considering the fact that it is yet to open up its marketing operations in many states of the country but requires significant marketing expenditure. Your company, is focusing on off patented products; but also on those products which will have extended shelf life in the market with innovations.

C) OUT LOOK & KEY BUSINESS RISKS:

The sector continues to be extremely competitive with a number of players in the market. Pricing is to a great extent controlled on account of DPCO-Price Control on both scheduled and non-scheduled formulations.

Barring unforeseen deterrents and the issues outlined above, the Company does not foresee any major threats in its survival.

D) FINANCE:

The financial management and cash flow have been satisfactory, during the year under review. In fact, the company is now a debt free company.

E) INTERNAL CONTROLS

The Company has proper and adequate internal control system, in respect of efficiency of operations, financial reporting and compliance with applicable laws and regulations etc. There are adequate controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposal and that all transactions are authorized, recorded and reported correctly.

F) HUMAN RESOURCES

Human resources are highly valued asset for any industry particularly in pharmaceuticals. Therefore, the Company seeks to attract and retain expert technical and marketing staff. The Company also recognizes the importance of human capital and ensure that proper encouragement is extended to the employees to motivate them. The total number of permanent employees as on 31-03-2026 was 62. The Company enjoyed excellent relationship with its employees during the year under review.

SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

COMPANY SECRETARIES

GP 15, 2nd Floor, Raghuleela Mall, Behind Painsur Bus Depot, Kandivali (West), Mumbai - 400 067.
☎ : 2807 3233 / 49713233 / 98700 31365 • E-mail : sanjayrd65@gmail.com / sanjay@srdholakia.com

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED
31st March, 2026

[Pursuant to section 204(1) of the Companies Act,
2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial
Personnel) Rules, 2014]

To,
The Members,
COLINZ LABORATORIES LIMITED
CIN: L24200MH1986PLC041128

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **COLINZ LABORATORIES LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company of books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. (The same is not applicable as there were no transactions during the year under review).

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **There were no further issue of securities during the year under review.**

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 / The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (effective October 28, 2014); **There were no ESOPS issued during the year under review.**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **There were no debt securities which are listed on the Stock Exchange.**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **There were no proposals for delisting of its Equity shares during the year under review.**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **There were no Buy Back of its Equity shares during the year under review.**

vi) As per Management representation letter following are laws applicable to Company:

1. Drugs and Cosmetics Act, 1940 and Drugs and Cosmetics Rles, 1940
2. The Legal Metrology Act & Legal Metrology (Packaged Commodities) Rules, 2011

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards with respect to Meeting of Board of Directors (SS-1) and General Meeting (SS-2).

(ii) The Listing Agreements entered into by

the Company with the BSE Limited pursuant to Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), Regulations 2015 (effective from 1st December 2015).

During the period under review the Company has complied with the provisions of the Act, Rules, in addition Regulations, Guidelines, Standards, etc. mentioned above.



SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

COMPANY SECRETARIES

GP 15, 2nd Floor, Raghuleela Mall, Behind Painsur Bus Depot, Kandivali (West), Mumbai - 400 067.
☎ : 2807 3233 / 49713233 / 98700 31365 • E-mail : sanjayrd65@gmail.com / sanjay@srdholakia.com

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. During the year under review, the Company has appointed Mrs. Vijaya Mani, DIN: 11363910 as an Additional Director (Non-Executive) and cessation of Dr. Mani L S, as Director & Company Secretary of the Company due to death with effect from 7th November, 2025 Further the Company has appointed Ms. Falguni Kumawat as Company Secretary & Compliance Officer (KMP) of the Company with effect from 1st December 2025.

During the year under review, the Company has passed a resolution for disposing the Company's assets by moving notice of Postal Ballot on 14th October, 2025. Majority of votes carried the resolution.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions of the Board are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

This Report is to be read with our letter of even date, which is annexed as **Annexure A** and forms an integral part of this Report.

For **SANJAY DHOLAKIA & ASSOCIATES**

(SANJAY R DHOLAKIA)

Practicing Company Secretary

Proprietor

Membership No. 2655 /CP No. 1798

Place: Mumbai

Date: 28th July, 2026.

UDIN: F002655H000953737



SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

COMPANY SECRETARIES

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Annexure -A

To,
The Members,
COLINZ LABORATORIES LTD
CIN: L24200MH1986PLC041128

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial record. The verification was done on test basis to ensure that the correct facts are reflected in secretarial records. I believe that the practices and processes, I have followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained management representation about the compliance of laws, rules, regulations, norms and standards and happening of events.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, norms and standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. I have reported, in my audit report, only those non-compliance, especially in respect of filing of applicable forms/documents, which, in my opinion, are material and having major bearing on financials of the Company.

For **SANJAY DHOLAKIA & ASSOCIATES**

(SANJAY DHOLAKIA)
Practising Company Secretary
Proprietor
FCS 2655 CP 1798

Place: Mumbai
Date: 28th July, 2026.

UDIN: F002655H000953737



SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

COMPANY SECRETARIES

GP 15, 2nd Floor, Raghuleela Mall, Behind Painsur Bus Depot, Kandivali (West), Mumbai - 400 067.
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CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
COLINZ LABORATORIES LIMITED
Mumbai

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **COLINZ LABORATORIES LIMITED** having CIN: L24200MH1986PLC041128 having registered office at A 101 Pratik Ind Estate, Mulund Goregaon Link Road, Bhandup West, Mumbai 400078(hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status on the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company for the Financial Year as ending as on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of the Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other statutory authority.

Sr. No.	Name of Director	DIN	Date of Appointment in the Company
1	* Mani Laxman Subu	00825886	01/10/2004
2	Narayanan Kutty Menon	01111297	01/10/2004
3	Vijaya Mani	11363910	11/11/2025
3	B. B. Dias	00854083	08/08/2024
4	Bhavik Ashokkumar Shah	09605363	08/08/2024

*Expired on 7th November, 2025

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **SANJAY DHOLAKIA & ASSOCIATES**

(**SANJAY DHOLAKIA**)
Practising Company Secretary
Proprietor
FCS 2655 CP 1798
Place: Mumbai

Date: 28th July, 2026.
UDIN: F002655H000953737

INDEPENDENT AUDITORS' REPORT



VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

101-103, REWA CHAMBERS
31, NEW MARINE LINES
MUMBAI - 400 020, INDIA
022-2200 5933 - 2200 5934
022-2206 3289 - 6615 5599
www.cavoras.com
office@cavoras.com
cavoras@gmail.com

To,
The Members of,
COLINZ LABORATORIES LIMITED

Report on the Audit of the Ind-AS Financial Statements

Opinion:

We have audited the accompanying Ind-AS Financial statements of **COLINZ LABORATORIES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss including other comprehensive income, the Statement of Changes in Equity and the Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information (herein after referred to as "Ind -AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed u/s 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind-AS") and other accounting principles generally accepted in India, of the State of Affairs of the Company as at 31st March, 2026, the Profits and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Ind- AS Financial Statements section of our report. We are independent of the company in Accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind-AS Financial Statements under the provision of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

Key Audit Matter	How the matter was addressed in our report
Revenue Recognition Revenue from sale of Goods is recognized upon transfer of significant risk and rewards of ownership of the goods to the customers which generally coincides with delivery and acceptance of goods sold, net of sales returns. Sales excludes the taxes collected on behalf of the government.	We tested the accuracy of revenue cut off around the year end. Our work comprised the agreement of the sales transactions to supporting documentation and performing analytical procedures across various sales items.

Information Other than the Financial Statements and Auditors Report; Thereon the Company's Board of Directors is responsible for the other information. The Other information comprises the information included in the Directors Report Management discussion & Analysis and Business responsibility report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the financial statements or our knowledge obtained during the course of audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Ind-AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind-AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind-AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind-AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Ind- AS Financial Statements as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind- AS Financial Statements. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("The Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and the Statement of changes in Equity dealt with by this Report are in agreement with the books of account

d) In our opinion, the aforesaid Ind-AS Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with the relevant rule issued thereunder

e) On the basis of written representations received from the directors as on 31 March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2026, from being appointed as a director in terms of Section 164(2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" and

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

According to the information and explanation given to us, the company has paid remuneration to its directors during the year within the provision of section 197(16) of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, as amended, in our opinion and to the best of our information and according to the explanation given to us:

i) The Company does not have any pending litigations which shall impact its financial positions.

- ii. The Company does not have any long terms contracts for which provisions are required to be made.
- iii. The Company is not liable to transfer any amount to the Investor Education and Protection Fund.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. According to the information and explanation given to us, the company has not paid/declared any Dividend during the year. Hence the provision of section 123 of the Act is not applicable to the company
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, & accordingly, reporting under Rule 11(g) of Companies (Audit & Auditors) Rules, 2014 is not applicable for the financial period ended March 31, 2026.

**For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)**

**RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)
UDIN: 26140371TFFZSZ4652**

**PLACE: MUMBAI
DATED: 29th April, 2026**

Annexure “A” to the Auditors Report

The Annexure referred to in Independent Auditor's Report to the members of the Company on the Ind- AS Financial Statements for the year ended 31st March 2026, we report that:

- (i) In respect of Company's Property, Plant and Equipment and Intangible Assets:
 - a. (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and relevant details of Right-of-Use Assets.
 - (B) The Company has does not own any intangible assets
 - b. As explained to us and according to the practice generally followed by the Company, all Property, Plant and Equipment and Right-of-Use Assets have been verified in a periodical manner by the management during the year and no material discrepancies were noticed on such physical verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and nature of its assets.
 - c. According to the information and explanation given to us, the title deeds of immovable properties are held in the name of the Company.
 - d. The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) during the year.
 - e. No proceedings have been initiated during the year or are pending against the Company as on March 31, 2026 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder
- (ii) In respect of inventories
 - (a) In our opinion and according to the information and explanation given to us, we

are informed that inventories have been physically verified by the management at reasonable intervals and no material discrepancies have been notified between the physical stock and book records. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and nature of the stock.

- (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) The Company has neither made any investments in, companies, firms, Limited Liability Partnerships, nor granted unsecured loans to other parties, during the year hence reporting under clause 3(iii) of the Order is not applicable.
- (iv) In respect of loans, investments, guarantees and securities, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied, as applicable.
- (v) The Company has not accepted any deposits from the public within the meaning of Section 73 to Section 76 of the Companies Act 2013.
- (vi) According to the information and explanations given to us and based on our examination of the records of the Company, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

(vii) In respect to statutory dues

(a) According to the records of the Company, the undisputed statutory dues under Income tax, Goods & Service Tax and other Statutory Dues as applicable to it have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there were no dues of Income Tax, Goods & Service Tax and other Statutory Dues as applicable to it, which have not been deposited with the appropriate authorities on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) a. The Company has not defaulted in repayment of loans or any other borrowings or in payment of interest thereon.

b. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c. The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3 (ix)(c) of the Order is not applicable.

d. The Company has not taken any short-term loan during the year and hence, reporting under clause 3 (ix)(d) of the Order is not applicable.

e. The Company does not have any subsidiary/associates/joint venture and hence, reporting under clause 3 (ix)(e) of the Order is not applicable.

f. The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

(x) a. In our opinion and according to the information and explanations given to us, the Company has not raised any funds by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x)(a) of the Order is not applicable.

b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) a. In our opinion and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c. According to the information and explanations given to us there are no whistle blower complaints received by the Company during the year (and up to the date of this report) Accordingly, paragraph 3 (xi)(c) of the Order is not applicable.

- (xii) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the transactions with related parties are in compliance with section 177 and section 188 of the Act, as applicable, and details of such transactions have been disclosed in the Ind-AS Financial Statements as required by the applicable accounting standard.
- (xiv) a. In our opinion and according to the information and explanation given to us, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b. We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) According to the information and explanations given to us, there are no non cash transactions with Directors or any persons connected with them during the year under review.
- (xvi) a. According to the information and explanations given to us, the company is not required to get registered under section 45-IA of the Reserve Bank of India Act, 1934.
- b. In our opinion and according to the information and explanation given to us, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable
- (xvii) According to the information and explanations given to us, the Company has not incurred cash losses during the financial year covered by our audit nor in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) According to the information and explanation given to us and based on our examination of the records of the Company, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due
- (xx) According to the information and explanations given to us and based on our examination of the records of the Company, section 135 of the Companies Act, 2013 pertaining to Corporate Social Responsibility (CSR) is not applicable to the Company. Accordingly, paragraph 3 (xx) of the Order is not applicable.

**For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)**

**RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)
UDIN: 26140371TFFZSZ4652**

PLACE: MUMBAI/ DATED: 29th April,2026

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE IND -AS
FINANCIAL STATEMENTS OF "COLINZ LABORATORIES LIMITED"

**Independent Auditors Report on Internal
Financial Control over Financial Reporting**

**Report on the Internal Financial Controls under
Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **COLINZ LABORATORIES LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the Ind- AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal
Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance Note) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of

Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind- AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over
Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external

purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to

permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based

on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)**

**RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)
UDIN: 26140371TFFZSZ4652**

**PLACE: MUMBAI
DATED: 29th April, 2026**

COLINZ LABORATORIES LIMITED

Notes on Ind- AS financial statements for the year ended 31st March 2026

1. A. Background

COLINZ LABORATORIES LIMITED ("the Company") is a public Company domiciled in India and incorporated under the provisions of Companies Act, 1956. The Company is incorporated with an object to carry on the business of manufacturing and trading in Pharmaceutical formulations.

The Company's shares are listed on Bombay Stock Exchange (BSE) in India.

B. Basis of preparation

1.1. Statement of compliance with Ind- AS

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time

1.2. Going concern

These financials are prepared on going concern basis on following basis:

- i) Company has earned profits during the year and in the preceding previous years;
- ii) The future business seems prosperous for the pharma industry.

1.3. Functional and presentation of currency

The financial statements are prepared in Indian Rupees which is also the Company's functional currency. All amounts are rounded to the nearest rupees.

1.4. Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction

between market participants at the measurement date.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Fair values, as applicable, have been determined for measurement and / or disclosure purpose using methods as prescribed in "Ind-AS 113 Fair Value Measurement".

1.5. Use of significant accounting estimates, judgement and assumptions

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind-AS requires management to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosure of contingent liabilities as on the date of financial statements and reported amounts of income and expenses for the periods presented. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

Significant Accounting Policies

Estimates and Assumptions

Key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described as below. The estimates used in the preparation of the financial statements are prudent and reasonable. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialized.

1.6. Presentation and disclosure of financial statement

All assets and liabilities have been classified as current and non-current as per Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013 for a company whose financial statements are made in compliance with the Companies (India Accounting Standards) Rules, 2015.

Based on the nature of products / services and time between acquisition of assets for processing / rendering of services and their realization in cash and cash equivalents, operating cycle is less than 12 months, however for the purpose of current/ non-current classification of assets and liabilities, period of 12 months have been considered as its normal operating cycle.

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalents unless restricted from being exchanged or used to settle a

- liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

1.7. Property, Plant and Equipment and Depreciation

Recognition and measurement

Under the previous GAAP, property, plant and equipment were carried at historical cost less depreciation and impairment losses, if any. On transition to Ind-AS, the Company has availed the optional exemption under Ind-AS 101 and accordingly it has used the carrying value as at the date of transition i.e. 1st April 2016 as the deemed cost of the property, plant & equipment under Ind-AS.

Properties plant and equipment are stated at their cost of acquisition. Cost of an item of property, plant and equipment includes purchase price including non-refundable taxes and duties, borrowing cost directly attributable to the qualifying asset, any costs directly attributable to bringing the asset to the location and condition necessary for its intended use and the present value of the expected cost for the dismantling/decommissioning of the asset.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company. All other repair and maintenance costs are recognised in statement of profit and loss as incurred.

There is no Capital work-in-progress as on 31.03.2026.

Depreciation and useful lives

Depreciation on the property, plant and equipment (other than freehold land and capital work in progress) is provided on a straight-line method (SLM) over their useful lives which is in consonance of useful life mentioned in Schedule II to the Companies Act, 2013. Depreciation in respect of fixed assets put to use during the year is provided on a pro-rata basis with reference to the date of installation of assets.

De-recognition:

An item of property, plant and equipment and any significant part initially recognised is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is de-recognised.

1.8. Inventories:

Raw Material, packing material, stock in trade, work in progress and finished goods are valued at lower of cost and net realizable value as per Ind- AS – 2.

Costs of finished goods, and work in progress are determined by taking material cost (net of GST) and relevant appropriate overheads, but excluding borrowing costs.

1.9. Revenue recognition:

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be

reliably measured. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government and discounts given to the customers. The Company has applied the guidelines mentioned in Ind- AS 18 for Revenue Recognition.

Interest income is recognized on a time proportionate basis taking into account the amount outstanding and the rate as applicable.

Dividend is recognized on actual receipt basis.

1.10. Employee benefits – Retirement benefits

Defined Contribution Plan:

Post- Employment benefit in the form of Provident Fund for eligible employees, the Company has defined Contribution Plan. This is administered by the Regional Provident Fund Commissioner. Provident Fund is classified as Defined Contribution Plan, as the Company has no further obligation or liability beyond making the contributions and depositing the same with the authorities. The Company's contribution is defined by the Provident

Fund Act and the provisions enacted from time to time, and this contribution is charged to Profit & Loss Account.

Leave Encashment Policy:

The Company does not have the policy of Leave Encashment and hence there is no liability on this account.

Termination Benefits:

Termination Benefit, if any, are recognized as an expense as and when incurred.

Gratuity:

The Gratuity is paid by the company as per the Gratuity Act. As required by IND- AS 19 "Employee Benefits", the liability is ascertained based on the Actuarial valuation

and the current liability has been provided for in the Profit & Loss account and the long term gratuity liability has been disclosed as the Contingent Liability in the Notes to Accounts.

1.11. Taxes on income:

Tax expense comprises current and deferred tax. Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

The deferred tax resulting from timing difference between taxable and accounting income is accounted using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred Tax asset is recognised and carried forward only to the extent that there is virtual certainty that the asset will be realized in future.

Deferred Tax Liability:

The breakup of the deferred tax liability as at 31st March, 2026 is as under:

Descriptions	2025-26 Rupees in Lakhs	2024-25 Rupees in Lakhs
Deferred Tax Liability :		
Difference between book depreciation and Depreciation as per Income Tax Act, 1961.	18.06	22.90
OCI Income Tax:	(0.77)	(4.84)
Total	17.29	18.06
Net Deferred Tax Asset during the year	3.94	6.51

1.12. Investments in equity instruments at fair value through other comprehensive income (FVTOCI).

The quoted and unquoted Equity investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value

recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

There are no equity investments which are held for trading.

1.13. Cash and cash equivalent:

Cash and cash equivalents include cash in hand, bank balances, deposits with banks (other than on lien) and all short term and highly liquid investments that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value.

For the purpose of cash flow statement, cash and cash equivalent as calculated above also includes outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

1.14. Cash-flow statement:

Cash flows are reported using the indirect method, where by net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

1.15. Provisions, contingent liabilities, contingent assets:

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. If the effect of time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risk specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

The Company does not recognize a contingent asset but discloses its existence in the financial statements if the inflow of economic benefits is probable. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognized as an asset.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date

1.16 Auditors Remuneration:

	2025-2026	2024-2025
Auditors Remuneration	Rs. 1.93 Lakhs	Rs. 2.06 Lakhs

1.17 Earnings per share:

Basic earnings per share are computed using the net profit for the year attributable to the shareholders' and weighted average number of shares outstanding during the year. Company has not issued any compulsory convertible preference shares or debentures. The weighted average numbers of shares also include fixed number of equity shares that are issuable on conversion of compulsorily convertible preference shares, debentures or any other instrument, from the date consideration is receivable (generally the date of their issue) of such instruments. However, company has not issued any compulsory convertible Preference shares, Debentures or any other instruments as on 31.03.2026.

Diluted earnings per share is computed using the net profit for the year attributable to the shareholder' and weighted average number of equity and potential equity shares outstanding during the year.

1.18 Financial instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

2. OTHER ADDITIONAL INFORMATION FORMING PART OF FINANCIAL STATEMENT

I. Contingent Liability

- (a) Contingent Liability in connection with Gratuity benefit as per actuarial valuation towards future liability amounts to Rs. 19.62 Lacs Provided the same employees remain in the company until their retirement. The current liability of Rs. 1.03 Lacs has been provided in the financial statement.

II. Capital Commitment: NIL

- III. The outstanding balance of assets and liabilities are accepted as they appear in the books of accounts and are subject to reconciliation / adjustments, if any, and confirmation by respective parties.

IV. Segment Reporting:

The Company has one reportable business and geographical segment and hence no further disclosure is required under IND AS-108 on Segment Reporting.

V. Related Parties Disclosures under IND-AS 24	
Dr. Mani L. S.	Director & CS
Shri N K Menon	Director
CA Bhavik Shah	Independent Director
Shri. B. B. Dias	Independent Director
Mrs. Vijaya Mani	Director
Mrs. Falguni Kumawat	Company Secretary
Bueno Healthcare P. L	Related Party

<i>Sr. No.</i>	<i>Name of the Party</i>	<i>Nature of Transaction</i>	<i>Amount (Rs in Lakhs.)</i>
1.	Dr. Mani L. S.	Remuneration to Company Secretary	24.37
		Rent paid	1.50
2.	Shri. N. K. Menon	Directors Remuneration	16.63
3.	CA. Bhavik Shah	Director Sitting Fees	1.25
4.	Shri. B. B. Dias	Director Sitting Fees	1.25
5.	Mrs. Vijaya Mani	Rent -Godown	12.00
		Rent -Paid	1.50
6.	CS Falguni Kumawat	Remuneration	0.72
7.	Bueno Healthcare Pvt. Ltd.	Purchase of Goods	41.22

VI. RATIOS:

Particulars	Current Year	Previous Year
Current ratio (times)	4.63	5.93
Debt-Equity ratio (times)	0.04	0.07
Return on Equity (%)	5.12%	5.24%
Trade Receivables turnover ratio (times)	8.20	8.59
Trade payable turnover ratio (times)	6.55	5.60
Net capital turnover ratio (times)	0.85	0.97
Net profit ratio (%)	8.38%	7.61%
Return on capital employed (%)	6.40%	6.09%
Return on Investments	0.01	0.01
Inventory Turnover ratio (times)	8.27	8.02

VII. Previous year's figures have been regrouped and recast wherever necessary to conform to the current year classification.

FOR AND ON BEHALF OF THE BOARD

**For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI FRNo.: 111612W)**

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

VIAJAYA MANI
DIRECTOR
DIN NO. 11363910

MR. N. K. MENON
DIRECTOR & CEO
DIN NO. 01111297

GANESH CHITTE
CFO

Place: Mumbai
Date: 29th April, 2026

COLINZ LABORATORIES LTD.

BALANCE SHEET AS AT '31-03-2026 (as per IND -AS)

All amounts in Lacs, unless otherwise stated

		Notes	As at		As at	
			31-03-2026		31-03-2025	
I	ASSETS					
	Non-Current Assets					
	a) Property, Plants & Equipment	3	154.43		170.05	
	b) Financial Assets					
	i) Non Current Investments	4	110.63		104.44	
	c) Other Non Current Assets	5	5.41		5.60	
	Total Non-Current Assets		270.47		280.09	
	Current Assets					
	a) Inventories	6	70.35		78.09	
	b) Financial Assets					
	i) Trade Receivables	7	83.51		66.09	
	ii) Cash & Cash Equivalents	8	70.34		240.03	
	iii) Other Bank Balances	9	782.57		314.99	
	c) Other Current Assets	10	0.91		202.45	
	Total Current Assets		1007.68		901.65	
	TOTAL ASSETS		1278.15		1181.74	
II	EQUITY AND LIABILITIES					
	Equity					
	a) Equity Share Capital	11	251.91		251.91	
	b) Other Equity	12	752.40		695.53	
	Total Equity		1004.31		947.44	
	Liabilities					
	Non-Current Liabilities					
	a) Deferred Tax Liabilities (Net)	13	17.29		18.06	
	b) Other Non Current Liabilities	14	-		-	
	Total Non-Current Liabilities		17.29		18.06	
	Current Liabilities					
	a) Financial Liabilities					
	i) Borrowings	15	38.99		64.09	
	ii) Trade Payables	16	38.26		54.31	
	b) Other Current Liabilities	17	166.08		85.65	
	c) Current Provisions	18	13.22		12.19	
	Total Current Liabilities		256.55		216.24	
	TOTAL EQUITY AND LIABILITIES		1278.15		1181.74	
	General Information	1				
	Significant accounting policies and notes to the financial statements	2				

As per our report of even date attached

For and on behalf of the Board of Directors

For VORA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (ICAI FRNo.: 111612W)

RONAK A.RAMBHIA
 PARTNER
 (Membership No.: 140371)

Mrs. Vijaya Mani
 Director

Din No- 11363910

N. K. Menon
 Director (W.T.D.)

Din No- 01111297

Ganesh Chitte
 C F O

Falguni Kumawat
 Company Secretary

Place: Mumbai

Date: 29-04-2026

Date: 29-04-2026

COLINZ LABORATORIES LTD.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ' 31-03-2026

All amounts in Lacs, unless otherwise stated

	NOTES	Year ended	Year ended
		31-03-2026	31-03-2025
I Revenue from Operations	19	613.61	652.77
II Other Income	20	48.44	29.79
III Total Income (I + II)		662.05	682.56
IV Expenses			
Cost of Materials Consumed	21	57.05	55.54
Purchase of Trading Goods		112.48	145.29
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	22	1.50	8.19
Employee Benefits Expense	23	269.56	283.82
Finance Cost	24	4.66	4.24
Depreciation and amortization expense	3	15.63	13.12
Other Expenses	25	132.26	110.42
Total Expenses		593.14	620.62
V Profit before exceptional items and tax (III-IV)		68.91	61.94
VI Exceptional items		-	-
VII Profit before and tax (V - VI)		68.91	61.94
VIII Tax expense:			
(1) Current tax		19.00	17.50
(2) Excess Provision for Earlier Year		-	-
(3) MAT Credit of Earlier Years		-	-
(4) Deferred tax		(1.54)	(5.22)
IX Profit after tax (VII-VIII)		51.45	49.66
X OTHER COMPREHENSIVE INCOME			
i) Item that will not be reclassified to Profit or Loss		6.19	3.27
ii) Income tax relating to items that will not be reclassified to Profit OR Loss		(0.77)	(0.38)
XI Profit after Other Comprehensive Income		5.42	2.89
XII Profit for the Year (X + XI)		56.87	52.55
XIII Earnings per equity share:			
(1) Basic		2.04	1.97
(2) Diluted		2.04	1.97
General Information	1		
Significant accounting policies and notes to the financial statements	2		

As per our report of even date attached

For VORA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (ICAI FRNo.: 111612W)

For and on behalf of the Board of Directors

RONAK A.RAMBHIA
 PARTNER
 (Membership No.: 140371)

Mrs. Vijaya Mani
 Director

N. K. Menon
 Director (W.T.D.)

Ganesh Chitte
 C F O

Falguni Kumawat
 Company Secretary

Place: Mumbai
Date: 29-04-2026

Din No- 11363910

Din No- 01111297

Date: 29-04-2026

COLINZ LABORATORIES LTD.
NOTES FORMING PART OF THE BALANCE SHEET AS AT 31-03-2026

Notes 3 - Property, Plants & Equipment

All amounts in Lacs, unless otherwise stated

DESCRIPTION	GROSS BLOCK As at 1.4.2025	Additon in 2025-26	Deduction	As at 31.3.2026	DEPRECIATION As at 1.04.2025	Depreciation for the year	Deduction	Up to 31.3.2025	NET BLOCK As at 31.3.2026	As at 31.3.2025
A. Tangible Assets										
LAND	25.74	-	0	25.74	0	0	-	0	25.74	25.74
[Including Land Developing Exps]										
BUILDING- Factory	240.27	-	0	240.27	171.42	7.30	-	178.72	61.55	68.86
BUILDING-Office	65.81	-	0	65.81	41.5	2.74	-	44.24	21.57	24.31
PLANT & MACHINERY	117.18	-	0	117.18	106.31	0.34	-	106.65	10.53	10.87
LABORATORY EQUIPMENTS	3.75	-	0	3.75	1.31	0.38	-	1.69	2.06	2.44
FACTORY EQUIPMENTS & TOOLS	32.24	-	0	32.24	30.62	0	-	30.62	1.62	1.61
ELECTRICAL INSTALLATION	25.18	-	0	25.18	22.62	0	-	22.62	2.56	2.56
CENTRAL A.C. PLANT	81.77	-	0	81.77	77.82	0	-	77.82	3.95	3.95
OFFICE EQUIPMENTS	0	-	0	0	0	0	-	0	0	0
COMPUTER	0	-	0	0	0	0	-	0	0	0
FURNITURE & FIXTURE	0	-	0	0	0	0	-	0	0	0
VEHICLES	51.26	-	0	51.26	21.54	4.87	-	26.41	24.85	29.71
Total Tangible Assets	643.20	0	0	643.20	473.14	15.63	0	488.77	154.43	170.05

COLINZ LABORATORIES LTD.
NOTES FORMING PART OF THE BALANCE SHEET AS AT 31-03-2025

Notes 3 - Property, Plants & Equipment

DESCRIPTION	GROSS BLOCK As at 1.4.2024	Additon in 2024-25	Deduction	As at 31.3.2025	DEPRECIATION As at 1.04.2024	Depreciation for the year	Deduction	Up to 31.3.2025	NET BLOCK As at 31.3.2025	As at 31.3.2024
A. Tangible Assets										
LAND	25.74	-	-	25.74	-	-	-	-	25.74	25.74
[Including Land Developing Exps]										0
BUILDING- Factory	240.27	-	-	240.27	164.1	7.31	-	171.41	68.86	76.17
BUILDING-Office	65.81	-	-	65.81	38.76	2.74	-	41.50	24.31	27.05
PLANT & MACHINERY	111.87	5.31	-	117.18	106.28	0.03	-	106.31	10.87	5.59
LABORATORY EQUIPMENTS	3.75	-	-	3.75	0.94	0.38	-	1.32	2.43	2.81
FACTORY EQUIPMENTS & TOOLS	32.24	-	-	32.24	30.62	-	-	30.62	1.62	1.61
ELECTRICAL INSTALLATION	25.18	-	-	25.18	22.62	-	-	22.62	2.56	2.56
CENTRAL A.C. PLANT	81.77	-	-	81.77	77.82	-	-	77.82	3.95	3.95
OFFICE EQUIPMENTS	0	-	-	0	-	-	-	0	0	0
COMPUTER	0	-	-	0	-	-	-	0	0	0
FURNITURE & FIXTURE	0	-	-	0	-	-	-	0	0	0
VEHICLES	30.78	20.47	-	51.25	18.37	2.67	0.50	21.54	29.71	12.41
Total Tangible Assets	617.41	25.78	0	643.19	459.51	13.13	0.50	473.14	170.05	157.89

COLINZ LABORATORIES LTD.

'NOTES FORMING PART OF THE FINANCIAL STATEMENTS

All amounts in Lacs, unless otherwise stated

Sr. No		Face Value	No. of shares	MARKET VALUE 31.03.2026	MARKET VALUE 31.03.2025
Notes 4- Non-Current Investments					
(a) Equity shares [fully paid, quoted] (At Fair Value)					
1	AARTI INDUSTRIES LTD.	5	800	3.19	3.13
2	AARTI SURFACTANTS LTD.	10	20	0.06	0.08
3	AARTI PHARMALABS LTD.	10	200	1.18	1.5
4	AMARA RAJA ENERGY & MOBILITY LTD.	1	200	1.34	2.01
5	ASIAN PAINTS LTD.	1	50	1.08	1.17
6	AUROBINDO PHARMA LTD.	1	300	3.91	3.48
7	BAJAJ AUTO LTD.	10	100	8.78	7.88
8	BAJAJ FINANCE LTD.	2	1000	8.02	8.94
9	BIRLASOFT LIMITED	2	500	1.66	1.94
10	BANK OF BARODA	2	1000	2.48	2.28
11	CITY UNION BANK LTD.	1	605	1.45	0.95
12	D MART (AVENUE SUPERMARKETS LIMITED)	10	50	1.98	2.04
13	EICHER MOTORS LTD.	10	500	32.97	26.78
14	FORCE MOTORS LTD.	10	50	9.70	4.52
15	GABRIAL INDIA LTD.	1	1000	8.26	5.8
16	HDFC BANK LTD.	2	672	4.92	6.14
17	HINDUSTAN OIL EXPLORATION COMPANY LTD.	10	500	0.59	0.86
18	IDFC BANK LTD.	10	2000	3.00	2.8
19	KOTAK MAHINDRA BANK LTD.	5	2500	8.84	10.85
20	KPIT TECHNOLOGIES LTD.	2	500	3.17	6.54
21	L & T FINANCE LTD.	10	500	1.20	0.77
22	MAHANAGAR GAS LTD.	10	200	1.86	2.77
23	ORIENT CEMENT LTD.	10	200	0.25	0.68
24	VENDANTA LTD.	1	99	0.65	0.46
25	VODAFONE IDEA LIMITED	10	990	0.08	0.07
	Total (a)			110.63	104.44
Total (b)				-	-
Total Investments [a+b]				110.63	104.44

COLINZ LABORATORIES LTD.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

All amounts in Lacs, unless otherwise stated

	As at 31.03.2026	As at 31.03.2025
Notes 5 - Other Non Current Asset		
Security Deposits	2.34	2.34
Advance Tax (Net)	3.07	3.26
	5.41	5.60
Notes 6 - Inventories		
Raw Materials [Valued at the lower of cost (first in first out) or estimated net realisable value]	2.61	10.07
Packing Materials [Valued at the lower of cost (first in first out) or estimated net realisable value]	2.37	1.15
Work-in-Progress [Valued at the lower of cost or estimated net realisable value]	-	-
Finished Goods [Valued at the lower of cost or estimated net realisable value]	65.37	66.87
	70.35	78.09
Notes 7 - Trade Receivables (Undisputed and considered good)		
Debtors Outstanding For a Period Exceeding Six Months	0.56	1.03
Other Debtors	82.95	65.06
	83.51	66.09
Trade Receivable stated above include debts due by:		
Directors *	-	-
Other officers of the Company *	-	-
Firm in which director is a partner *	-	-
Private Company in which director is a member	-	-
*Either severally or jointly		
Notes 8 - Cash and Cash Equivalents		
Cash in Hand	0.28	0.53
Balances with Banks in:		
- Current Accounts	70.06	239.50
	70.34	240.03
Notes 9 - Other Bank Balances		
1) Fixed Deposits with Original maturity more than 3 months but less than 12 months.	782.57	314.99
	782.57	314.99
Notes 10 - Other Current Assets (Unsecured and considered good, unless otherwise stated)		
Others Advances		
Imprest and Staff Loan to Employees	0.25	1.57
Pre-paid Expenses	0.66	0.88
Balance with Broker(Sharekhan Ltd.)	-	200.00
	0.91	202.45

COLINZ LABORATORIES LTD.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

All amounts in Lacs, unless otherwise stated

	As at 31.03.2026	As at 31.03.2025	
Notes 11 - Share Capital			
a Authorised: 60,00,000 (Previous Year 60,00,000) Equity Shares of Rs. 10 each	600.00	600.00	
b Issued, Subscribed and Paid-up:			
Issued: 25,19,100 (P.Y. 25,19,100) Equity shares of Rs. 10 each.			
Subscribed and paid-up: 25,19,100 (Previous Year 25,19,100) Equity Shares of Rs. 10 each fully/Partly paid-up.	251.91	251.91	
	251.91	251.91	
c Par Value per share is Rs. 10			
d Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period;			
Particulars	No.	Rs.	No. Rs.
Shares outstanding at the beginning of the year	25.19	251.91	25.19 251.91
Shares Issued during the year	0	0	0 0
Shares bought back during the year	0	0	0 0
Any other movement (Call Money Received)	0	0	0 0
Shares outstanding at the end of the year	25.19	251.91	25.19 251.91
e shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held;			
Name of the shareholder	No. of shares	% of holding	No. of shares % of holding
Dr. Mani L.S.	0	0	8.68 0.3445
Mrs. Vijaya Mani	12.49	0.4956	3.91 0.1511
f For the period of five years immediately preceding the date as at which the Balance Sheet is prepared:	Aggregate No. of Shares (for last 5 Financial Years)		
Particulars			
Fully paid up pursuant to contract(s) without payment being received in cash		Nil	
Fully paid up by way of bonus shares		Nil	
Shares bought back		Nil	
g Unpaid Calls	No. of shares	Rs.	No. of shares Rs.
By Directors	0	0	0 0
By Officers	0	0	0 0
By Others	0	0	0 0
Notes 12 - OTHER EQUITY			
a. Capital Reserves:			
State Special Capital Incentive Received	Rs.	Rs.	Rs. Rs.
Opening Balance	35.00		35.00
(+) Current Year Transfer	0		0
(-) Written back in the current year	0		0
Closing balance		35.00	35.00
b. Share Premium Account			
Opening Balance	100.98		100.98
(+) Current Year Transfer	-		-
(-) Utilised in the current year	-		-
Closing balance		100.98	100.98
c. Share Forefeited Account			
Opening Balance	153.89		153.89
(+) Current Year Transfer	0		0
(-) Written back in the current year	0		0
Closing balance		153.89	153.89
d. Other Comprehensive Income			
Opening Balance	60.33		57.44
(+) Current Year Transfer	5.42		2.89
(-) Transfer to Other Reserves			0
Closing balance		65.75	60.33
d. Profit & Loss Account			
Opening Balance	345.33		295.67
(+) Current Year Transfer	51.45		49.66
(-) Transfer to Other Reserves			0
Closing balance		396.78	345.33
Total [a+b+c]		752.40	695.53

COLINZ LABORATORIES LTD.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

All amounts in Lacs, unless otherwise stated

	As at 31.03.2026	As at 31.03.2025
Notes 13 - Deffered Tax Liabilities (Net)		
On Account of Fixed Assets of Books and Income Tax	14.12	16.39
On Account of OCI Income tax	3.17	1.67
	17.29	18.06
Notes 14 - Other Non- Current Liabilities		
Sales tax deferred (Interest free)	-	-
[As per Package Scheme of Incentive of Maharashtra state government and includes VAT and CST]		
	-	-
Notes 15 - Current Borrowing		
I) Over Draft Account with Bank of Baroda (Against the Fixed Deposit of the Bank)	38.99	64.09
	38.99	64.09
Notes 16 - Trade Payables		
Undisputed		
a) Micro and small enterprises *	-	-
b) Others	38.26	54.31
* [Determined to the extent such particulars have been identified on the basis of information available with the Company. This has been relied upon by the auditors]		
	38.26	54.31
Notes 17 - Other Current Liabilities		
Statutory liabilities	3.99	3.23
Sales tax deferred (Interest free)	-	2.51
Staff Liability towards Salary & Expenses	45.84	64.81
Outstanding Expenses	10.41	13.46
Bombay Stock Exchange	-	1.64
Advance Received towards Sale of Factory Premises	105.84	-
	166.08	85.65
Notes 18 - Current Provisions		
Provision for Gratuity	13.22	12.19
	13.22	12.19

COLINZ LABORATORIES LTD.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

All amounts in Lacs, unless otherwise stated

	Year ended 31.03.2026	Year ended 31.03.2025
Notes 19 - Revenue from Operations		
Sale of Products	613.61	652.77
	-	-
	613.61	652.77
Notes 20 - Other Income		
Interest on Bank Deposits [including TDS]	47.32	27.95
Party Paid Shares		
Dividend from Listed Companies (BSE/NSE)	1.13	0.84
Profit on Sale of Shares	-	0.92
ITC Less Claimed for Earlier Years	-	0.08
	48.45	29.79
Notes 21 - Cost of Materials Consumed		
Opening Stock	11.22	9.63
Add: Purchases	50.81	57.13
	62.03	66.76
Less: Closing Stock	(4.98)	(11.22)
	57.05	55.54
Notes 22 -Changes in inventories of finished goods, work-in-progress and Stock In Trade		
Opening Stock:		
- Finished Goods	66.87	75.05
- Work-in-Progress	-	-
	66.87	75.05
Less: Closing Stock:		
- Finished Goods	65.37	66.87
- Work-in-Progress	-	-
	65.37	66.87
	1.50	8.19
Notes 23 - Employee Benefit Expense		
Salaries and Allowances	233.75	257.30
Contribution to Provident and Other Funds	4.48	5.63
Gratuity paid	13.67	1.22
Gratuity (Provided)	1.03	3.11
Directors' Remuneration	16.63	16.56
	269.56	283.82

COLINZ LABORATORIES LTD.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

All amounts in Lacs, unless otherwise stated

	Year ended 31.03.2026	Year ended 31.03.2025
Notes 24 - Finance Cost		
Interest Expenses	4.66	4.24
	4.66	4.24
Notes 25 - Manufacturing & Other Expens		
Block & Designs	0.38	0.67
Consumables	1.88	1.39
Laboratory Expenses	0.66	1.09
Analytical Charges	2.17	1.12
Subcontracting/Loan Licence Charges	2.69	-
Factory Security Expenses	2.90	2.90
Repairs and Maintenance:		
- Others	3.79	5.04
AC Rental Charges	1.94	2.13
Office Rent	21.00	15.00
Office Expenses	8.35	5.42
Conveyance	1.20	1.20
Motor Car Expenses	2.36	3.02
Provision for -Pollution Control Notice		
Expiry Distruction Expenses	1.61	0.42
Freight & Forwarding	13.13	12.90
Insurance	1.10	1.10
Auditors' Remuneration	1.93	1.95
Power & Fuel	13.24	11.85
Printing & Stationery	0.84	0.77
Books & Periodicals	-	0.12
Postage,Telegram & Courier Charges	1.14	1.25
Legal & Professional Fees	11.53	8.95
Loss on Sale of Assets	-	0.20
Taxes & License Fees	6.80	6.98
ITC Reversed on Samples	2.54	1.36
AGM Expenses	0.47	0.48
Society Maint. Charges	1.81	1.34
Telephone Charges	1.24	1.66
Travelling Expenses	6.60	8.39
Commission on sales	14.52	8.20
Advertisement (Recruitment& Statutory)	1.66	1.78
Director Sitting Fees	2.50	1.50
Water Charges	0.28	0.25
	132.26	110.42

COLINZLABORATORIES LTD

Statement of Changes in Equity for the year ended 31st March 2026

All amounts in Lacs, unless otherwise stated

Description	Other Equity				
	Equity Share Capital	Capital Reserve	Securities Premium	Shares Forefeited	Retained Earnings
Balance as at 01/04/2024	251.91	35	100.98	153.89	295.67
Add: Addition during the year	0	0	0	0	49.66
Balance as at 31/03/2025	251.91	35	100.98	153.89	345.33
Description	Other Equity				
	Equity Share Capital	Capital Reserve	Securities Premium	Shares Forefeited	Retained Earnings
Balance as at 01/04/2025	251.91	35.00	100.98	153.89	345.33
Add: Addition during the year	-	-	-	-	51.45
Balance as at 31/03/2026	251.91	35.00	100.98	153.89	396.78
				Other Comprehensive Income	TOTAL
				57.44	642.98
				2.89	52.55
				60.33	695.53

As per our report of even date attached

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI FRNo.: 111612W)

For and on behalf of the Board of Directors

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

Dr. MANI L. S.
Director
Din No- 00825886

N. K. Menon
Director (W.T.D.)
Din No- 01111297

Falguni Kumawat
Company Secretary

Place: Mumbai

Place : Mumbai

Date:29th April-26

Date:29th April,2026

COLINZ LABORATORIES LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2026

All amounts in Lacs, unless otherwise stated

	April 01, 2025 To March 31, 2026	April 01, 2024 To March 31, 2025
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Taxation	68.91	61.94
Adjustments for:		
Depreciation/Impairment	15.63	13.12
Loss on sale of Assets	0.00	0.00
Interest Expense	4.66	4.24
Interest Income	(47.32)	(28.04)
Dividend Income	(1.13)	(0.84)
Operating Profit Before Working Capital Changes	40.75	50.42
Adjustments for changes in working capital:		
Increase / (Decrease) in Trade Payable	(16.05)	(5.45)
Increase / (Decrease) in Short Term Borrowings	(25.10)	7.11
Increase / (Decrease) in Current Provisions	1.03	3.12
Increase / (Decrease) in Other Current Liabilities	80.43	(6.69)
Increase / (Decrease) in Other Long Term Current Liabilities	0.00	0.00
(Increase) / Decrease in Trade Receivables	(17.42)	19.83
(Increase) / Decrease in Inventories	7.74	6.60
(Increase) / Decrease in Other Non Current Assets	0.19	0.00
(Increase) / Decrease in Other Current Assets	201.54	(199.55)
Cash Generated /(Used In) from Operations	273.11	(124.61)
Taxes Paid (Net)	(19.00)	(20.76)
Net Cash generated from /(Used In) Operating Activities	254.11	(145.37)
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	0.00	(26.19)
Sales of Mutual Funds	0.00	1.92
Dividend Income	1.13	0.84
Net Cash (Used In) Investing Activities	1.13	(23.43)
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Interest received	47.32	28.04
Interest Expense	(4.66)	(4.24)
Net Cash (Used In) /generated from Financing Activities	42.66	23.80
Net increase in Cash and Cash Equivalents (A+B+C)	297.90	(145.00)
Cash and Cash Equivalents as at the beginning of the year	555.01	700.01
Cash and Cash Equivalents as at the end of the year	852.91	555.01
	297.90	(145.00)
Cash and Cash Equivalents comprise of:		
Cash in Hand	0.28	0.53
Balances with Scheduled Banks in:		
- Current Accounts	70.06	239.49
Other Bank Balances	782.57	314.99
	852.91	555.01

Notes:

1. The above cash flow statement has been prepared under the "Indirect Method" set out in Ind AS 7, "Cash Flow" issued by the Institute of Chartered Accountants of India.
2. Cash and cash equivalents represent cash & bank balances and Other Bank Balances
3. Previous Year's figures have been regrouped and rearranged, wherever necessary.

As per our report of even date attached

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI FRNo.: 111612W)

For and on behalf of the Board of Directors

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

VIJAYA MANI
Director
Din No- 11363910

N. K. Menon
Director (W.T.D.)
Din No- 01111297

Place: Mumbai
Date: 29-04-2026

Date: 29-04-2026

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