



DELPHI/SEC/2026-27/10

May 28, 2026

BSE Ltd.

Corporate Relation Department,
Listing Department,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 023.
Scrip Code: 533452

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex
Bandra (East) Mumbai–400 051
NSE Symbol: DELPHIFX

Sub: Outcome of Board Meeting

Audited Financial Results for the 4th Quarter/financial year ended March 31, 2026

Dear Sir/Madam,

Further to our intimation dated May 25, 2026 bearing reference no. DELPHI/SEC/2026-27/08 and pursuant to Regulations 30 and 33 read with Schedule III of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. May 27, 2026, has, *inter alia*, considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

- a) Auditor's Report on the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026;

Further, with respect to the observations forming part of the audited Financials issued by the Statutory Auditors for Consolidated Accounts for the quarter and year ended March 31, 2026, the Board of Directors, after comprehensive review of the underlying transaction, its documentation, regulatory framework and management assessment, places the following on record:

The Inter-Corporate Loan to Ultimate Parent was extended by Ebix Travels under a duly executed agreement for an aggregate facility of up to ₹50 crore, of which ₹45.6 crore stood outstanding as on the year end; granted in connection with a defined and time-bound strategic initiative after due consideration of commercial exigencies, structuring requirements and group value, and governed by a formal contractual framework setting out rights, obligations and settlement terms, the Board unequivocally affirms that the advance represents a substantiated and commercially tenable transaction and that its carrying value is fully supportable.

With regard to the observations concerning Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, the Board noted that the transaction was consummated prior to the notification dated December 19, 2025 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2025; at the relevant time, consolidated turnover at the applicable level had not been drawn up, consolidation having not yet been undertaken, and consequently the quantitative threshold prescribed under Regulation 23(2) could not be determinatively computed on the basis of the financial information then available.

Accordingly, the transaction was undertaken on a bona fide and well-reasoned interpretation of the prevailing regulatory framework, based on the information available at the time, and, in line with the Company's commitment to transparency, good governance, and active shareholder engagement, further the transactions were subsequently approved by the shareholders' through a postal ballot on April 11, 2026.

DELPHI WORLD MONEY LIMITED

Regd. Office: 8th Floor, Manek Plaza, Kalina CST Road, Kolkalyan, Santacruz (E), Mumbai, Maharashtra-400098

Website: www.indiaforexonline.com . E. mail : corp.relations@ebixcash.com . Phone: +91-22-68649800

CIN: L65990MH1985PLC037697



- b) Audited Financial Statements (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026; and
- c) Declaration pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations confirming that the Statutory Auditors of the Company have issued Audit Reports with unmodified opinions on the Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2026.

Further, in compliance with Regulations 47 and 46 of the SEBI Listing Regulations, the aforesaid financial results shall also be published in the prescribed newspapers and made available on the website of the Company at www.indiaforexonline.com.

The meeting of the Board of Directors commenced at 09:00 P.M. and concluded at 10:00 P.M.

We request you to take the same on record.

Thanking You.

For DELPHI WORLD MONEY LIMITED

Vinay Singh

Company Secretary & Compliance Officer

M. No. A44928

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CIN: L65990MH1985PLC037697



T R Chadha & Co LLP

Chartered Accountants



Independent Auditor's Report on the Statement of Standalone Financial Results of Delphi World Money Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Delphi World Money Limited

Qualified Opinion

We have audited the accompanying Statement of Standalone Financial Results of Delphi World Money Limited ('the Company') for the quarter and year ended March 31, 2026 (the "Standalone Financial Results"). The Standalone Financial Results have been submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended to date (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for possible effects of the matter described in the 'Basis for Qualified Opinion' section of our report, the Standalone Financial Results:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Qualified Opinion

We draw attention to the audit report dated May 22, 2026, issued by the auditor of Ebix Travel Private Limited (subsidiary company and referred to as "ETPL"), wherein a qualification has been expressed in respect of Inter-Corporate Deposit (ICD) given by the ETPL to Eraaya Lifespaces Limited (Ultimate Holding Company):

"During the year ended March 31, 2026, the Company has entered into related party transactions (inter-corporate deposits) of Rs. 532.84 million with its ultimate holding company, Eraaya Lifespaces Limited (outstanding ICD receivable including interest of Rs. 456.38 million as on March 31, 2026), despite having substantial outstanding statutory dues, including interest and other operational liabilities.

We were not provided with sufficient appropriate evidence regarding the business rationale of the said deposits. Accordingly, we are unable to determine whether any adjustments, including consequential impact, if any, may be necessary to the accompanying financial statements."

Further, the aforesaid ICD transactions are a material related party transaction as per Regulation 23 of the Listing Regulations. In case of such material related party transactions, prior approval of the shareholders of the Company is required as per the Listing Regulations. In the present case of ICD being given by ETPL to Eraaya Lifespaces Limited, prior approvals were not obtained from the shareholders of the Company (Subsequently the shareholder of the Company has passed the resolution dated April 11, 2026, approved the same vide postal ballot.)

In the absence of sufficient appropriate evidence regarding the business rationale, regulatory compliance and potential consequential implications, including any impact arising from regulatory proceedings, we are unable to determine the impact on the Company including whether any adjustments may be necessary to the accompanying financial results for the quarter and year ended March 31, 2026.

We conducted our audit of the Standalone Financial Results in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued



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by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Emphasis of Matter

We draw attention to:

- Note 5 of the standalone financial results, which describes the adjudication orders issued by the Directorate of Enforcement (ED), imposing a monetary penalty of ₹329.07 million on the Company and ₹35.20 million on its Principal Officer for non-compliance with certain provisions of the Foreign Exchange Management Act, 1999 (FEMA). As stated in the note, the said matters pertain to the period prior to the acquisition of the Company by EbixCash World Money Limited under the Share Purchase Agreement dated December 31, 2018, and are covered under the indemnities provided by the erstwhile promoters. The Company has filed appeals before the Hon'ble Appellate Tribunal under SAFEMA and has made a pre-deposit of 15% of the penalty amount, in compliance with the Tribunal's direction. Based on legal advice and the indemnification terms, management believes that there would be no financial impact on the Company.
- Note 8 to the accompanying standalone financial results, which describes an ongoing legal proceeding initiated by Bull Value Incorporated VCC Sub-Fund, a bondholder of Eraaya Lifespaces Limited (the ultimate holding company), before the Hon'ble Commercial Court, Dwarka, New Delhi, challenging the transfer of shareholding and management control of the Company. The Hon'ble Court has passed an interim order directing the parties to maintain status quo and the matter is presently sub-judice.

The standalone financial results have been prepared considering the shareholding pattern, management control and capital structure as existing as at the reporting date. The ultimate outcome of the said legal proceedings and the consequential impact, if any, on the capital structure and financial position of the Company are presently not ascertainable.

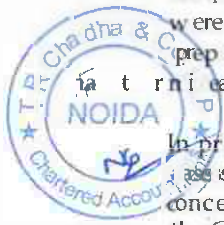
Our opinion is not modified with respect to these matters.

Management and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone Financial Results, is the responsibility of the Company's Management and the Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended March 31, 2026, have been prepared from the related audited Standalone Financial Statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026, that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results, that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.



The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

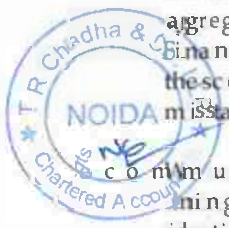
Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in the aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



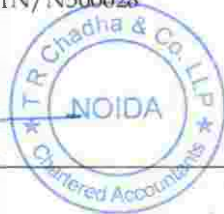
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Financial Results include the results for the quarter ended March 31, 2026 and the corresponding quarter ended in the previous year as reported in these Standalone financial results which are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively which were subject to limited review, as required under the Listing Regulations.

Our report on the Statement is not modified in respect of this matter.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No.006711N/N500028



Neena Goel
Partner

Membership No. 057986

Place of signature: Noida

Date: May 28, 2026

UDIN: 26057986G ZH10B2834

DELPHI WORLD MONEY LIMITED

CIN- L65990MH1985PLC037697

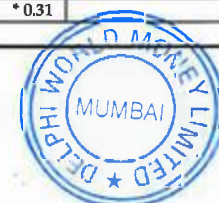
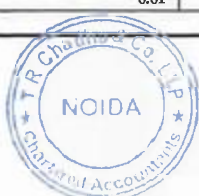
Regd. Office : 8th Floor, Manek Plaza, Kalina CST Road, Kolkalyan, Santacruz (E), Mumbai, Maharashtra, 400098.

Statement of Standalone Financial Results for the quarter and year ended March 31, 2026

(*₹ in Million*)

Particulars	Quarter Ended			Year Ended	
	March 31, 2026 (Audited) <i>[refer note 3]</i>	Dec 31, 2025 (Unaudited)	March 31, 2025 (Audited) <i>[refer note 3]</i>	Mar 31, 2026 (Audited)	Mar 31, 2025 (Audited)
1 Income					
Revenue from operations					
Foreign currencies sale, remittances, prepaid cards, commission and brokerage	2,126.71	2,981.08	2,999.77	12,216.13	16,910.29
Less: Cost of sales for Foreign currencies purchase, remittances, prepaid cards etc.	(2,153.93)	(2,933.93)	(2,931.99)	(12,117.06)	(16,684.73)
Changes in Inventories	54.55	(4.95)	(25.80)	66.47	10.63
[a] Revenue from Foreign Exchange Operations	27.33	42.20	41.98	165.54	236.19
[b] Revenue from IMT Operations and Other Operating Income	67.59	71.58	83.66	281.94	311.02
[c] Other Income	3.29	6.57	47.42	83.78	192.35
Total Income [1]	98.21	120.35	173.06	531.25	739.55
2 Expenses					
[a] Operating Cost	38.48	57.61	62.74	228.63	296.35
[b] Employee Benefits Expense	22.05	23.69	21.53	91.69	101.36
[c] Finance Costs	0.38	1.41	7.00	11.22	30.27
[d] Depreciation and Amortisation	2.22	2.19	2.71	8.74	11.51
[e] Other Expenses	32.99	25.24	11.94	80.59	154.32
Total Expenses [2]	96.12	110.14	105.92	420.87	593.81
3 Profit Before Tax from Continuing Operations [1-2]	2.09	10.22	67.14	110.39	145.74
4 Exceptional Items	-	2.90	-	2.90	125.99
5 Profit Before Tax from Continuing Operations [3-4]	2.09	7.32	67.14	107.48	19.75
6 Tax Expense					
Current tax	(11.51)	4.74	30.21	13.67	36.33
Deferred tax	31.38	0.22	8.20	37.64	(36.14)
Total Tax Expenses [6]	19.87	4.96	38.41	51.31	0.19
7 Net Profit After Tax from Continuing Operations [5-6]	(17.77)	2.36	28.73	56.17	19.56
8 Net Profit After Tax from Discontinued Operations	-	-	-	-	-
9 Net Profit After Tax [7+8]	(17.77)	2.36	28.73	56.17	19.56
10 Other Comprehensive Income					
A. Items which will not be classified to profit or loss					
(a) Remeasurement of defined employee benefit plans	0.47	0.62	(0.96)	0.88	(1.09)
(b) Income Tax relating to items that will not be reclassified to profit or loss	(0.12)	(0.16)	0.24	(0.22)	0.27
B. Items which will be classified to profit or loss					
Tax on above	-	-	-	-	-
Total of Other Comprehensive Income [10]	0.35	0.46	(0.72)	0.66	(0.81)
11 Total Comprehensive Income [9+10]	(17.42)	2.82	28.01	56.83	18.74
12 Paid-up Equity Share Capital (Face Value of the Share ₹ 2 each) (refer to note 9)	490.54	163.51	111.28	490.54	111.28
13 Other Equity				2,789.65	2,124.33
14 Earnings Per Share (of ₹ 2 each) (refer note 10)					
(a) Basic	* -0.07	* 0.01	* 2.58	* 0.31	0.11
(b) Diluted	* -0.07	* 0.01	* 2.58	* 0.31	0.11

(*Not Annualised)



Delphi World Money Limited
CIN- L65990MH1985PLC037697
Standalone Balance Sheet as at March 31, 2026

(₹ in Million)

	As at March 31, 2026	As at March 31, 2025
Assets		
Non-Current Assets		
Property, Plant and Equipment	23.69	22.90
Right of Use Assets	11.58	13.35
Financial Assets		
(i) Investments	2,521.92	0.03
(ii) Loans and Advances	-	750.00
(iii) Other financial assets	2.75	3.42
Non Current Tax Assets (Net)	24.87	8.72
Other Non Current Assets	234.77	182.58
Deferred Tax Assets (Net)	40.11	77.98
Total Non-Current Assets	2,859.68	1,058.98
Current Assets		
Financial Assets		
(i) Inventory	98.62	31.91
(ii) Loan and Advances	0.33	582.56
(iii) Trade Receivables	298.92	317.27
(iv) Cash and Bank Balances	207.80	383.66
(v) Other Bank Balances	142.81	432.68
(vi) Other Current Financial Assets	13.62	233.93
Other Current Assets	119.16	54.83
Total Current Assets	881.26	2,036.84
Total Assets	3,740.94	3,095.81
Equity And Liabilities		
Equity		
Equity Share Capital	490.54	111.28
Other Equity	2,789.65	2,124.33
Total Equity	3,280.19	2,235.61
Non-Current Liabilities		
Financial Liabilities		
(i) Lease Liability- Non Current	8.62	9.83
(ii) Other Non Current Financial Liabilities	240.97	275.13
Non Current Provisions	13.86	12.54
Total Non-Current Liabilities	263.44	297.50
Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	262.30
(ii) Lease Liability- Current	3.57	4.12
(iii) Trade Payables		
- Dues of small enterprises and micro enterprises	-	-
- Dues of creditors other than small enterprises and micro enterprises	111.24	213.74
(iv) Other Current Financial Liabilities	30.02	26.23
Other Current Liabilities	47.26	40.71
Current Provisions	5.21	5.00
Current Tax Liabilities	-	10.59
Total Current Liabilities	197.31	562.70
Total Equity And Liabilities	3,740.94	3,095.82

This is the Balance Sheet referred to in our report of even date.



Delphi World Money Limited
Standalone Statement of Cash Flow for the Year ended March 31, 2026

	(₹ in Million)	
	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Cash flow from operating activities		
Profit before tax	107.49	19.75
Adjustments for:		
Interest income	(81.33)	(190.98)
Loss on sale of fixed assets/ Asset Discard	0.44	4.00
Depreciation	8.74	11.51
Interest expense	9.99	29.29
Finance Cost on Lease Liability	1.21	0.93
Provision/ (reversal) for expected credit loss	(23.18)	23.64
Foreign Exchange Gain/ (Loss)	33.16	6.18
Bad debts written-off	-	51.26
Liabilities/ Provisions no longer required written back	0.19	0.00
Operating cash flow before working capital changes	56.71	(44.42)
(Increase)/Decrease in Inventories	(66.71)	(10.38)
(Increase)/Decrease in Loans & Advances	171.90	303.48
(Increase)/Decrease in Trade Receivables	41.53	191.81
(Increase)/Decrease in Other Financial Assets	(7.13)	28.98
(Increase)/Decrease in Other Assets	(116.52)	(87.84)
Increase/(Decrease) in Trade Payable	(102.50)	7.76
Increase/(Decrease) in Provisions	2.40	(12.05)
Increase/(Decrease) in Other Financial Liabilities	(72.43)	(60.85)
Increase/(Decrease) in Other Liabilities	6.36	2.42
Cash (used in)/ generated from operations	(86.40)	318.93
Income taxes (paid)/ Refund (net)	(40.41)	(48.58)
Net Cash Generated from/ (used in) Operating Activities	A (126.81)	270.34
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment and Intangible assets	(4.78)	(5.88)
Proceeds from sale of fixed assets	(0.89)	(7.99)
Investment recovered/ (given) in Inter Corporate Deposits and Deposits [Refer note 3]	-	-
Purchase of Investment [Refer note 3]	(810.00)	-
Interest received	47.53	81.59
Net cash generated from investing activities	B (768.15)	67.72
C. Cash flow from financing activities		
Proceeds/ (Repayment) of Borrowings	(262.30)	(42.31)
Proceeds from issuance of shares (rights issue).	997.65	(0.00)
Payment for Capital Raising expenses	(9.90)	-
Repayment of Lease liabilities-Principal amount	(4.06)	(3.44)
Repayment of Lease liabilities-Interest amount	(1.21)	(0.93)
Interest payment on borrowings	(1.08)	(34.63)
Net cash generated from/ (used in) financing activities	C 719.10	(81.32)
Net Cash Flow	(A+B+C) (175.86)	256.74
Cash and cash equivalents at the beginning of period	383.66	126.91
Cash and cash equivalents at the end of period (refer note below)	207.80	383.66
Note: The break up of cash and cash equivalents as at the end of the period is as under:		
Cash in hand	4.57	4.82
Balances with scheduled banks	203.23	378.84
Balances with deposit accounts	-	-
	207.80	383.66

Notes:

1 Figures in brackets represent cash outflows.

2 The above cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7, "Statement of Cash Flows" as notified under the Companies (Accounts) Rules, 2015.

3 Non Cash Transactions

During the year, the Company undertook certain non-cash transactions, the details of which are disclosed below:

	(₹ in Million)	
	For the year ended March 31, 2026	For the year ended March 31, 2025
[a] Conversion of Inter corporate Deposits and interest accrued to Investments	1,711.89	-
[b] Capitalisation of reserves by way of bonus issue of Equity shares	327.02	-



- 1 The above audited standalone financial results ("the Statements") for the quarter and year ended March 31, 2026, have been taken on record and reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on May 28, 2026.
- 2 The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), as prescribed under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other recognised accounting practices and policies to the extent applicable and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").
- 3 The results for the quarter ended March 31, 2026, and March 31, 2025, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026, and March 31, 2025, respectively and published and unaudited respectively year to date figures up to the third quarter of the respective financial year then ended.

4 Segment Reporting:

The Company has evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Foreign Exchange services on the basis of decisions taken for the allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting, system for evaluation of operational results. Further, the Company does not have reportable geographical segment.

- 5 The Enforcement Directorate (ED) has levied a monetary penalty of ₹329.07 million on the Company and ₹35.20 million on its Principal Officer for alleged non-compliance with certain provisions of the Foreign Exchange Management Act, 1999 ("FEMA"). Aggrieved by the adjudication orders, the Company has filed appeals before the Hon'ble Appellate Tribunal under SAFEMA, contesting the said penalties. Pursuant to the directions of the Hon'ble Appellate Tribunal, the Company has deposited 15% of the penalty amount as a precondition for hearing. The appeals are currently pending, and the matters have been listed for further proceedings.

These proceedings relate to the period prior to the acquisition of the Company by EbixCash World Money Limited (the Holding Company) under the Share Purchase Agreement dated December 31, 2018. The Company believes it has substantial grounds to challenge the adjudication orders. Further, under the terms of the Share Purchase Agreement, any potential liability arising from these matters is covered by indemnities provided by the erstwhile Promoters. In view of the pending Appellate adjudication and the indemnity protection available, no provision has been made in these financial statements in respect of the said penalties.

6 Investment in Ebix Travel Private Limited (ETPL) – Subsidiary

During the year ended March 31, 2026, the Company's relationship with Ebix Travel Private Limited ('ETPL') was restructured as follows:

(a) Outstanding inter-corporate deposits aggregating ₹1,711.89 million (including accrued interest) were converted into 3,05,69,464 equity shares of ETPL at a price of ₹56 per share, resulting in an initial equity stake of 34.08%.

(b) Pursuant to a Shareholders' Agreement, the Company obtained management and operating control over ETPL effective September 1, 2025. Accordingly, ETPL has been classified as a Subsidiary of the Company within the meaning of Section 2(87) of the Companies Act, 2013 and Ind AS 110 – Consolidated Financial Statements, with the acquisition date being September 1, 2025.

(c) The Company further subscribed to 1,44,64,285 equity shares of ETPL by way of preferential allotment at ₹56 per share, aggregating ₹810.00 million, as approved by the shareholders. Post-allotment, the Company holds 4,50,33,749 equity shares representing 43.23% of ETPL's paid-up equity share capital as at March 31, 2026.

7 Completion of Rights Issue

During the year, the Company completed a Rights Issue of equity shares, in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. An aggregate of 52,23,295 equity shares of ₹10 each (pre-split face value) were allotted at a price of ₹191 per share (including premium of ₹181 per share) in the ratio of 23 equity shares for every 49 shares held, on October 14, 2025. The Rights Issue was fully subscribed and aggregated to ₹997.65 million and the Company has allotted equity shares, which are fully paid-up and rank pari passu in all respects with the existing equity shares of the Company.

The net proceeds have been utilised, as per the stated objects, towards subscription to equity shares of ETPL (₹810.00 million) and for general corporate purposes (₹187.65 million).



8 Litigation Relating to Rights Issue

A Commercial Suit has been filed on November 14, 2025 by Bull Value Incorporated VCC Sub-Fund before the District Judge (Commercial Court), Dwarka, Delhi, against the Company, Eraaya Lifespaces Limited (the ultimate holding company), and certain other parties, inter alia, challenging (i) the change in shareholding and management control of Ebix Travels Private Limited (refer Note 6) and (ii) the Rights Issue undertaken by the Company (refer Note 5), along with certain related corporate actions.

The plaintiff has alleged breach of certain covenants under a Foreign Currency Convertible Bond (FCCB) Offering Circular issued by Eraaya Lifespaces Limited. The Company has been impleaded in the proceedings in connection with the aforesaid transactions. Vide an interim order dated November 27, 2025, the Hon'ble Court has directed the parties to maintain status quo in respect of the subject matter of the suit. The matter is presently sub-judice.

The standalone financial results for the quarter ended March 31, 2026, have been prepared considering the shareholding pattern (post Right issue), management control and capital structure as existing as at the reporting date. The outcome of the said proceedings and the consequential impact, if any, on these financial results is presently not ascertainable.

9 Change in Share Capital- Increase in Authorised Share Capital, Share Sub-division and Bonus Issue

(a) Increase in Authorised Share Capital

During the year, the Company increased its authorised share capital to ₹500 million pursuant to approval of the shareholders at the Extraordinary General Meeting held on December 6, 2025. Further, the Board of Directors, at its meeting held on November 14, 2025, approved the following corporate actions, which were subsequently approved by the shareholders at the aforesaid EGM.

(b) Sub-division of Equity Shares

Sub-division of the face value of equity shares from ₹10 per share to ₹2 per share, such that 1 (one) equity share of ₹10 each was sub-divided into 5 (five) equity shares of ₹2 each. The Company received the necessary approvals from the stock exchanges and the sub-division became effective from the record date of February 13, 2026.

(c) Bonus Issue

Issue of bonus shares in the ratio of 2:1, i.e., 2 (two) fully paid-up equity shares of ₹2 each for every 1 (one) fully paid-up equity share of ₹2 each, by way of capitalisation of free reserves. The Company received the necessary approvals from the stock exchanges and the bonus issue became effective from the record date of February 14, 2026.

10 Restatement of Earnings Per Share (EPS)

During the year, the Company completed a Rights Issue (November 7, 2025), a sub-division of equity shares from ₹10 to ₹2 per share (effective February 13, 2026) and a bonus issue in the ratio of 2:1 (effective February 14, 2026). In accordance with Ind AS 33, the weighted average number of shares for all periods presented has been restated retrospectively to reflect these events, including the TERP adjustment factor applied for the bonus element in the Rights Issue. Accordingly, the comparative EPS for the year ended March 31, 2025 (restated) is ₹0.12 per share on a restated weighted average of 16,69,18,350 shares.

11 Pursuant to the provisions of the Listing Regulations, the Company will publish unaudited financial results in the newspapers. The unaudited financial results of the Company will be made available on the Company's website www.indiaforexonline.com and also on the website of BSE Limited (www.bseindia.com) and National Stock Exchange (www.nseindia.com).

12 The previous period's figures have been regrouped/ reclassified wherever to correspond with the current period classification/ disclosures.

For Delphi World Money Limited



HARIPRASAD MEENOTH PANICHKHAL

Whole Time Director

DIN 09473253

Place of Signature: Mumbai, India

Date: May 28, 2026





T R Chadha & Co LLP

Chartered Accountants



Independent Auditor's Report on the Statement of Consolidated Financial Results of Delphi World Money Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Delphi World Money Limited

Qualified Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Delphi World Money Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter and year ended March 31, 2026, (hereinafter referred to as "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements and other financial information of the subsidiaries, except for possible effects of the matter described in the 'Basis for Qualified Opinion' section of our report, the Statement:

- i. includes the results of the entities as mentioned in Annexure I to this audit report;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Qualified Opinion

We draw attention to the audit report dated May 22, 2026, issued by the auditor of Ebix Travel Private Limited (subsidiary company and referred to as "ETPL"), wherein a qualification has been expressed in respect of Inter-Corporate Deposit (ICD) given by the ETPL to Eraaya Lifespaces Limited (Ultimate Holding Company):

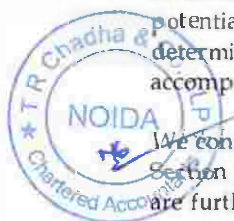
"During the year ended March 31, 2026, the Company has entered into related party transactions (inter-corporate deposits) of Rs. 532.84 million with its ultimate holding company, Eraaya Lifespaces Limited (outstanding ICD receivable including interest of Rs. 456.38 million as on March 31, 2026), despite having substantial outstanding statutory dues, including interest and other operational liabilities.

We were not provided with sufficient appropriate evidence regarding the business rationale of the said deposits. Accordingly, we are unable to determine whether any adjustments, including consequential impact, if any, may be necessary to the accompanying financial statements."

Further, the aforesaid ICD transactions are a material related party transaction as per Regulation 23 of the Listing Regulations. In case of such material related party transactions, prior approval of the shareholders of the Holding Company is required as per the Listing Regulations. In the present case of ICD being given by ETPL to Eraaya Lifespaces Limited, prior approvals were not obtained from the shareholders of the Holding Company. Subsequently the shareholder of the Holding Company has passed the resolution dated April 11, 2026, approving the same vide postal ballot.

In the absence of sufficient appropriate evidence regarding the business rationale, regulatory compliance and potential consequential implications, including any impact arising from regulatory proceedings, we are unable to determine the impact on the Holding Company including whether any adjustments may be necessary to the accompanying financial results for the quarter and year ended March 31, 2026.

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section



T R Chadha & Co LLP, A limited liability partnership with LLP Identification No. AA55926

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of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in 'Other Matter' paragraph below, is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

We draw attention to:

- a. Note 5 of the Consolidated Financial Results, which describes the adjudication orders issued by the Directorate of Enforcement (ED), imposing a monetary penalty of ₹329.07 million on the Company and ₹352.0 million on its Principal Officer for non-compliance with certain provisions of the Foreign Exchange Management Act, 1999 (FEMA). As stated in the note, the said matters pertain to the period prior to the acquisition of the Company by EbixCash World Money Limited under the Share Purchase Agreement dated December 31, 2018, and are covered under the indemnities provided by the erstwhile promoters. The Company has filed appeals before the Hon'ble Appellate Tribunal under SAFEMA and has made a pre-deposit of 15% of the penalty amount, in compliance with the Tribunal's direction. Based on legal advice and the indemnification terms, management believes that there would be no financial impact on the Company.
- b. Note 8 to the accompanying Consolidated Financial Results, which describes an ongoing legal proceeding initiated by Bull Value Incorporated VCC Sub-Fund, a bondholder of Eraaya Lifespaces Limited (the ultimate holding company), before the Hon'ble Commercial Court, Dwarka, New Delhi, challenging the transfer of shareholding and management control of the Company. The Hon'ble Court has passed an interim order directing the parties to maintain status quo and the matter is presently sub-judice.

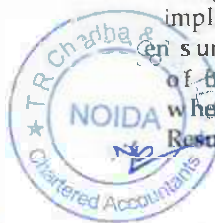
The Consolidated Financial Results have been prepared considering the shareholding pattern, management control and capital structure as existing as at the reporting date. The ultimate outcome of the said legal proceedings and the consequential impact, if any, on the capital structure and financial position of the Company are presently not ascertainable.

Our opinion is not modified with respect to these matters.

Management and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, have been prepared from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results, that give a true and fair view and is free from material misstatement, when due to fraud or error which have been used for the purpose of preparation of the Consolidated Financial Results by the Management and the Directors of the Holding Company, as aforesaid.



In preparing the Consolidated Financial Results, the respective Management and the Board of Directors of the Companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each Company.

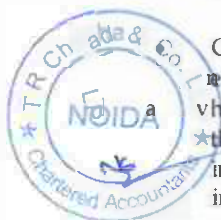
Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial Results of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other



auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Parent Company and the entities included in the Consolidated Financial Results of which we are the auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a. The Consolidated Financial Results include the results for the quarter ended March 31, 2026 and the corresponding quarter ended in the previous year as reported in these Consolidated financial results which are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively which were subject to limited review, as required under the Listing Regulations.
- b. The accompanying Statements include the audited financial statements and other financial information, in respect of the 1 subsidiary & 3 step-down subsidiary companies whose financial Statements and other financial information reflects total assets of ₹ 5100.05 million as at March 31, 2026, total revenues of ₹ 486.35 million and ₹ 1,349.56 million, total net loss after tax of ₹ 51.85 million and ₹ 53.73 million, total comprehensive loss of ₹ 41.92 million and ₹ 65.91 million, for the quarter and the year ended on that date respectively, and net cash inflows of ₹ 58.45 million for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditors report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

- c. The accompanying Statements includes the unaudited financial statements and other unaudited financial information, in respect of the 2 step-down subsidiary companies whose financial Statements and other financial information reflects total assets of ₹ 934.34 million as at March 31, 2026, total revenues of ₹ 0.24 million and ₹ 4.22 million, total net profit/ (loss) after tax of ₹ 14.32 million and ₹ (8.84) million, total comprehensive income/ (loss) of ₹ 14.32 million and ₹ (9.61) million, for the quarter and the year ended on that date respectively, and net cash outflow of ₹ 1.35 million for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.

These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements and unaudited financial information. In our opinion and according to the information and





T R Chadha & Co LLP

Chartered Accountants



explanations given to us by the Management, these financial statements and other financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No.006711N/N500028

Neena Goel



Neena Goel

Partner

Membership No. 057986

Place of signature: Noida

Date: May 28, 2026

UDIN: 26057986Z PHB7D3 880

Annexure I

List of entities included in unaudited Consolidated Financial Results.

Sr. No	Name of Component	Relationship
1	Delphi World Money Limited	Holding
2	Ebix Travels Private Limited	Subsidiary
3	Via Philippines Travel Corporation	Step-down Subsidiary
4	PT Adya Tours- Indonesia	Step-down Subsidiary
5	Ebix Travels Middle East FZ LLC -Dubai	Step-down Subsidiary
6	Flight Raja Travels Singapore	Step-down Subsidiary
7	Ebix Cabs Private Limited	Step-down Subsidiary



DELPHI WORLD MONEY LIMITED
CIN- L65990MH1985PLC037697

Regd. Office : 8th Floor, Manek Plaza, Kalina CST Road, Kotekalyan, Santacruz (E), Mumbai, Maharashtra, 400098.
Statement of Consolidated Financial Results for the Quarter and year ended March 31, 2026

Particulars	Quarter Ended			Year Ended	
	March 31, 2026 (Audited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	Year Ended Mar 31, 2025 (Audited)
1 Income					
Revenue from operations					
Foreign currencies sale, remittances, prepaid cards, commission and brokerage	2,126.71	2,981.08	2,999.77	12,216.13	16,910.29
Less: Cost of sales for Foreign currencies purchase, remittances, prepaid cards etc.	(2,153.93)	(2,933.93)	(2,931.99)	(12,117.06)	(16,684.73)
Changes in Inventories	54.55	(4.95)	(8.79)	66.47	10.63
[a] Revenue from Foreign Exchange Operations	27.33	42.20	41.99	165.54	236.19
[b] Revenue from IMT Operations and Other Operating Income	67.59	71.58	83.66	2,819.94	311.02
[c] Revenue from travel services	590.27	525.44	-	1,492.97	-
[d] Other Income	106.43	81.38	47.42	241.94	192.35
Total Income [1]	791.63	720.59	173.07	2,182.40	739.56
2 Expenses					
[a] Operating Cost	373.39	367.93	62.74	1,156.51	296.35
[b] Employee Benefits Expense	193.00	179.94	215.3	502.90	101.36
[c] Finance Costs	40.61	77.59	7.00	129.59	30.27
[d] Depreciation and Amortisation	11.32	177.3	2.71	39.36	11.51
[e] Other Expenses	149.97	64.67	11.94	235.44	154.34
Total Expenses [2]	768.29	707.86	105.92	2,063.81	593.83
3 Profit Before Tax from Continuing Operations [1-2]	23.34	12.73	67.15	118.59	145.73
4 Exceptional Items	-	8.57	(0.00)	8.57	125.99
5 Profit Before Tax from Continuing Operations [3-4]	23.34	4.15	67.15	110.01	19.74
6 Tax Expense					
Current tax	(5.11)	(1.66)	30.21	27.87	36.33
Deferred tax	47.05	1.85	8.20	53.30	(36.14)
Total Tax Expenses [6]	41.94	0.19	38.41	81.18	0.19
7 Net Profit After Tax from Continuing Operations [5-6]	(18.60)	3.96	28.74	28.83	19.55
8 Net Profit After Tax from Discontinued Operations	-	-	-	-	-
9 Net Profit After Tax [7+8]	(18.60)	3.96	28.74	28.83	19.55
10 Other Comprehensive Income					
<i>A. Items which will not be classified to profit or loss</i>					
(a) Remeasurement of defined employee benefit plans	13.54	(11.45)	(0.97)	96.5	(1.09)
(b) Income Tax relating to items that will not be reclassified to profit or loss	(0.12)	(0.16)	0.24	(0.22)	0.27
<i>B. Items which will be classified to profit or loss</i>					
(a) Remeasurement of Exchange Difference	247.2	(11.50)	-	5.65	-
(b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total of Other Comprehensive Income [10]	38.14	(23.17)	(0.73)	15.09	(0.82)
11 Total Comprehensive Income [9+10]	19.54	(19.21)	28.01	43.92	18.73
12 Net Profit Attributable to:					
a) Owners of the Holding Company	(20.76)	2.11	28.74	43.43	36.33
b) Non-Controlling Interest	2.16	1.86	-	(14.59)	-
13 Total comprehensive income attributable to:					
a) Owners of the Holding Company	(6.88)	(6.90)	28.01	48.23	36.33
b) Non-Controlling Interest	26.42	(12.30)	-	(4.31)	-
14 Paid-up Equity Share Capital (Face Value of the Share ₹ 10 each)	490.54	163.51	111.28	490.54	111.28
15 Other Equity				2,774.94	2,124.31
16 Earnings Per Share (of ₹ 10 each)					
(a) Basic (*Not Annualised)	* -0.08	* 0.2	* 2.58	* 0.16	* 0.11
(b) Diluted (*Not Annualised)	* -0.08	* 0.2	* 2.58	* 0.16	* 0.11



Delphi World Money Limited
Consolidated Balance Sheet as at March 31, 2026
CIN : L65990MH1985PLC037697

Particulars	As at March 31, 2026	As at March 31, 2025
(₹ in Million)		
Assets		
Non-Current Assets		
Property, Plant and Equipment	73.23	22.90
Goodwill	39224	-
Other Intangible Assets	0.63	-
Right-of-use assets	169.40	13.35
Investments	0.02	0.03
Financial Assets		
(i) Other financial assets	46.95	3.42
(ii) Loans and Advances	-	750.00
Non Current Tax Assets (Net)	259.37	8.72
Deferred Tax Assets (Net)	44.26	77.98
Other Non Current Assets	234.77	182.58
Total Non-Current Assets	1,220.88	1,058.98
Current Assets		
Inventory	98.62	31.91
Financial Assets		
(i) Loan and Advances	1,756.58	582.11
(ii) Trade Receivables	855.13	317.27
(iii) Cash and Bank Balances	711.29	383.66
(iv) Other Bank balances	350.26	432.68
(v) Other current financial assets	675.91	234.06
Other Current Assets	794.10	54.29
Total Current Assets	5,241.89	2,035.97
Total Assets	6,462.76	3,094.95
Equity And Liabilities		
Equity		
Equity Share Capital	490.54	1112.8
Other Equity	2,774.94	2,124.33
Total Equity attributable to owners of the Parent	3,265.48	2,235.61
Non-controlling interests (NCI)	(1,972.77)	-
Total Equity	1,292.70	2,235.61
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	205.39	-
(ii) Lease liabilities	121.86	9.83
(iii) Other Non Current Financial Liabilities	240.97	275.13
Provisions	112.03	12.54
Total Non-Current Liabilities	680.25	297.50
Current Liabilities		
Financial Liabilities		
(i) Borrowings	1,350.41	262.30
(ii) Lease liabilities	62.78	4.12
(iii) Trade Payables	-	-
(a) Total Outstanding dues of Micro Enterprises and Small Enterprises	0.00	-
(b) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	1,368.94	213.74
(iv) Other financial liabilities	583.65	25.36
Other Current Liabilities	1,077.15	40.71
Provisions	26.26	5.00
Current Tax Liabilities (net)	20.61	10.59
Total Current Liabilities	4,489.81	561.83
Total Equity And Liabilities	6,462.76	3,094.95



Delphi World Money Limited
Consolidated Statement of Cash Flow for the year ended March 31, 2026
CIN : L65990MH1985PLC037697

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(₹ in Million)		
A. Cash flow from operating activities		
Profit before tax	11001	1975
Adjustments for:		
Depreciation and amortization	39.36	11.51
Interest & Finance Cost	129.59	30.22
Loss / (Gain) on Sale of Property, Plant and Equipment (Net)	0.44	4.00
Bad Debts	1.78	51.26
Provision for bad & doubtful debts	(15.21)	23.64
Interest income	(130.58)	(190.98)
Gain on Modification of Lease Liability	(0.20)	
Gain on Modification of CCD	(5.47)	
Liabilities / Provisions written back	(5.71)	0.00
Foreign Exchange gain/loss (Unrealised)	(26.14)	6.18
Operating cash flow before working capital changes	97.88	(44.42)
Adjustments for changes in Working Capital		
(Increase)/Decrease in Inventories	(66.71)	(10.38)
(Increase)/Decrease in Trade Receivables	(350.60)	191.81
(Increase)/Decrease in Loans and advances	-	303.48
(Increase)/Decrease in Other Financial Assets	(754.90)	28.98
(Increase)/Decrease in Other Assets	(978.31)	(87.84)
Increase/(Decrease) in Trade Payable	1,430.86	7.76
Increase/(Decrease) in Provisions	138.39	(12.05)
Increase/(Decrease) in Other Financial Liabilities	23.84	(60.85)
Increase/(Decrease) in Other Liabilities	1,358.67	2.42
Cash (used in)/ generated from operations	899.12	318.93
Income taxes (paid)/ Refund (net)	(269.57)	(48.58)
Net Cash Generated from/ (used in) Operating Activities [A]	629.55	270.34
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment & CWIP	(74.42)	(5.88)
Proceeds from sale of property, plant & equipment	(0.44)	(7.99)
Investment recovered/ (given) in Inter Corporate Deposits and Deposits	(518.92)	-
Interest received	250.20	81.59
Net cash generated from investing activities [B]	-343.59	67.72
C. Cash flow from financing activities		
Proceeds from Issue of Equity	997.65	(0.00)
Payment for Capital Raising expenses	(9.90)	-
Repayment of Lease liabilities-Principal amount	(8.44)	(3.44)
Repayment of Lease liabilities-Interest amount	(1.80)	(0.93)
Net Repayment of Borrowings	(561.51)	(42.31)
Interest Paid	(374.33)	(34.63)
Net cash generated from/ (used in) financing activities [C]	41.67	(81.32)
Net Cash Flow [A+B+C]	327.62	256.74
Cash and cash equivalents at the beginning of period	383.66	126.91
Cash and cash equivalents at the end of period	711.28	383.66
(₹ in Million)		
Cash and cash equivalents as per above comprise of following	As at March 31, 2026	As at March 31, 2025
Cash on hand	5.38	4.82
Balance with banks	705.91	378.84
Other Bank Balances		
Term deposit (having original or remaining maturity of less than 3 months)	-0.00	-
Total	711.29	383.66

Notes:

- Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- The amount in brackets represent cashoutflows.



Notes to Statement of Consolidated Financial Results for the quarter and year ended March 31, 2026

- The above audited Consolidated financial results ("the Statements") for the quarter and year ended March 31, 2026, have been taken on record and reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on May 28, 2026.
- The above Consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), as prescribed under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other recognised accounting practices and policies to the extent applicable and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").
- The results for the quarter ended March 31, 2026, and March 31, 2025, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026, and March 31, 2025, respectively and published and unaudited respectively year to date figures up to the third quarter of the respective financial year then ended.
- Segment Reporting:**
The Group operating business are organised and managed according to nature of products and services provided. This assessment resulted in identification of (a) Foreign Exchange, Money Transfer & Payment services and (b) Travel as separate lines of business activities at Revenue level, by the Chief Operating Decision Maker (CODM). However, since the group does not allocate common operating costs, assets and liabilities across business activities, as per the assessment undertaken by CODM, the allocation resources and assessment of the financial performance is undertaken at the consolidated level. Hence, assets and liabilities have not been identified to any of the reportable segments.

(₹ in Million)

Particulars	Year Ended				
	Mar 31, 2026 (Audited)	December 31, 2025 (Unaudited)	Mar 31, 2025 (Audited)	Mar 31, 2026 (Audited)	Mar 31, 2025 (Audited)
Segment Revenue					
(i) Foreign Exchange, Money Transfer and Payment services	94.92	113.78	125.65	447.48	547.21
(ii) Travel Services	590.27	524.44	-	1,492.97	-
Gross value of sales and services	685.20	638.22	125.65	1,940.46	547.21
Less: Inter segment transfer	-	-	-	-	-
Revenue from operations	685.20	638.22	125.65	1,940.46	547.21
(a) Profit before share of profits/ (loss) of Associates, Interest Income, Finance Cost, Depreciation tax and exceptional items	-	-	-	-	-
(i) Foreign Exchange, Money Transfer and Payment services	34.38	32.48	41.38	127.17	149.50
(ii) Travel Services	84.42	58.87	-	153.87	-
Sub-Total (a)	118.80	91.35	41.38	281.04	149.50
(b) Finance Costs	40.61	77.59	7.00	129.59	30.27
(c) Depreciation and amortization expense	11.32	17.73	2.71	39.36	11.51
(d) Other un-allocable expenditure (net of other income)	43.54	(16.71)	(35.48)	(6.50)	(38.01)
(e) Exceptional items -(Income)/ Expenses	(0.30)	8.57		8.57	125.99
Total profit/ (loss) before tax (a-b-c-d-e)	23.62	4.17	67.15	110.01	19.74



- 5 The Enforcement Directorate (ED) has levied a monetary penalty of ₹329.07 million on the Holding Company and ₹35.20 million on its Principal Officer for alleged non-compliance with certain provisions of the Foreign Exchange Management Act, 1999 ("FEMA"). Aggrieved by the adjudication orders, the Holding Company has filed appeals before the Hon'ble Appellate Tribunal under SAFEMA, contesting the said penalties. Pursuant to the directions of the Hon'ble Appellate Tribunal, the Company has deposited 15% of the penalty amount as a precondition for hearing. The appeals are currently pending, and the matters have been listed for further proceedings.

These proceedings relate to the period prior to the acquisition of the Company by EbixCash World Money Limited under the Share Purchase Agreement dated December 31, 2018. The Company believes it has substantial grounds to challenge the adjudication orders. Further, under the terms of the Share Purchase Agreement, any potential liability arising from these matters is covered by indemnities provided by the erstwhile Promoters. In view of the pending adjudication and the indemnity protection available, no provision has been made in these financial statements in respect of the said penalties.

6 Investment in Ebix Travel Private Limited (ETPL) – Subsidiary

During the year ended March 31, 2026, the Holding Company's relationship with Ebix Travel Private Limited (ETPL) was restructured as follows:

(a) Outstanding inter-corporate deposits aggregating ₹1,711.89 million (including accrued interest) were converted into 3,05,69,464 equity shares of ETPL at a price of ₹56 per share, resulting in an initial equity stake of 34.08%.

(b) Pursuant to a Shareholders' Agreement, the Holding Company obtained management and operating control over ETPL effective September 1, 2025. Accordingly, ETPL has been classified as a Subsidiary of the Company within the meaning of Section 2(87) of the Companies Act, 2013 and Ind AS 110 – Consolidated Financial Statements, with the acquisition date being September 1, 2025.

(c) The Holding Company further subscribed to 1,44,64,285 equity shares of ETPL by way of preferential allotment at ₹56 per share, aggregating ₹810.00 million, as approved by the shareholders. Post-allotment, the Holding Company holds 4,50,33,749 equity shares representing 43.23% of ETPL's paid-up equity share capital as at March 31, 2026.

7 Completion of Rights Issue

During the year, the Holding Company completed a Rights Issue of equity shares, in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. An aggregate of 52,23,295 equity shares of ₹10 each (pre-split face value) were allotted at a price of ₹191 per share (including premium of ₹181 per share) in the ratio of 23 equity shares for every 49 shares held, on October 14, 2025. The Rights Issue was fully subscribed and aggregated to ₹997.65 million and the Holding Company has allotted equity shares, which are fully paid-up and rank pari passu in all respects with the existing equity shares of the Holding Company.

The net proceeds have been utilised, as per the stated objects, towards subscription to equity shares of ETPL (₹810.00 million) and for general corporate purposes (₹187.65 million).

8 Litigation Relating to Rights Issue

A Commercial Suit has been filed on November 14, 2025 by Bull Value Incorporated VCC Sub-Fund before the District Judge (Commercial Court), Dwarka, Delhi, against the Holding Company, Eraaya Lifespaces Limited (the ultimate holding company), and certain other parties, inter alia, challenging (i) the change in shareholding and management control of Ebix Travels Private Limited (refer Note 6) and (ii) the Rights Issue undertaken by the Company (refer Note 5), along with certain related corporate actions.

The plaintiff has alleged breach of certain covenants under a Foreign Currency Convertible Bond (FCCB) Offering Circular issued by Eraaya Lifespaces Limited. The Holding Company has been impleaded in the proceedings in connection with the aforesaid transactions. Vide an interim order dated November 27, 2025, the Hon'ble Court has directed the parties to maintain status quo in respect of the subject matter of the suit. The matter is presently sub-judice.

The Consolidated financial results for the quarter and year ended March 31, 2026, have been prepared considering the shareholding pattern (post Right issue), management control and capital structure as existing as at the reporting date. The outcome of the said proceedings and the consequential impact, if any, on these financial results is presently not ascertainable.



9 Change in Share Capital- Increase in Authorised Share Capital, Share Sub-division and Bonus Issue

(a) Increase in Authorised Share Capital

During the year, the Holding Company increased its authorised share capital to ₹500 million pursuant to approval of the shareholders at the Extraordinary General Meeting held on December 6, 2025. Further, the Board of Directors, at its meeting held on November 14, 2025, approved the following corporate actions, which were subsequently approved by the shareholders at the aforesaid EGM.

(b) Sub-division of Equity Shares

Sub-division of the face value of equity shares from ₹10 per share to ₹2 per share, such that 1 (one) equity share of ₹10 each was sub-divided into 5 (five) equity shares of ₹2 each. The Holding Company received the necessary approvals from the stock exchanges and the sub-division became effective from the record date of February 13, 2026.

(c) Bonus Issue

Issue of bonus shares in the ratio of 2:1, i.e., 2 (two) fully paid-up equity shares of ₹2 each for every 1 (one) fully paid-up equity share of ₹2 each, by way of capitalisation of free reserves. The Holding Company received the necessary approvals from the stock exchanges and the bonus issue became effective from the record date of February 14, 2026.

10 Restatement of Earnings Per Share (EPS)

During the year, the Holding Company completed a Rights Issue (November 7, 2025), a sub-division of equity shares from ₹10 to ₹2 per share (effective February 13, 2026) and a bonus issue in the ratio of 2:1 (effective February 14, 2026). In accordance with Ind AS 33, the weighted average number of shares for all periods presented has been restated retrospectively to reflect these events, including the TERP adjustment factor applied for the bonus element in the Rights Issue. Accordingly, the comparative EPS for the year ended March 31, 2025 (restated) is ₹0.12 per share on a restated weighted average of 16,69,18,350 shares.

11 Pursuant to the provisions of the Listing Regulations, the Holding Company will publish unaudited financial results in the newspapers. The unaudited financial results of the Holding Company will be made available on the Company's website www.indiaforexonline.com and also on the website of BSE Limited (www.bseindia.com) and National Stock Exchange (www.nseindia.com).

12 The consolidated financial results for the quarter and year ended March 31, 2026 include the financial performance of Ebix Travels Private Limited (ETPL), pursuant to ETPL becoming a subsidiary of the holding company w.e.f. September 01, 2025. Accordingly, the consolidated results for the quarter and year ended March 31, 2026 include the financial performance of ETPL for the full quarter, whereas the corresponding previous quarter does not include the financial performance of ETPL. Consequently, the current quarter results are not comparable with the corresponding previous quarter. The previous period's figures have been regrouped/reclassified wherever to correspond with the current period classification/disclosures.

For Delphi World Money Limited



HARIPRASAD MEENOTH PANICHIKKIL
Whole Time Director
DIN 09473253
Place of Signature: Mumbai, India
Date: May 28, 2026



**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Standalone Audited Financial Results**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026				
<i>(See regulation 33 of the SEBI (LODR) Regulations, 2015)</i>				
I	Sl No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (INR Mn)	Adjusted Figures (audited figures after adjusting for qualifications) (INR Mn) *
	1	Turnover / Total income	531.26	531.26
	2	Total Expenditure	475.09	475.09
	3	Net Profit/(Loss)	56.17	56.17
	4	Earnings Per Share	0.27	0.27
	5	Total Assets	3,740.94	3,740.94
	6	Total Liabilities	3,740.94	3,740.94
	7	Net Worth	3,280.19	3,280.19
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
<p>* The auditors of Ebix Travel Private Limited ("ETPL"), a subsidiary of Delphi World Money Limited ("the Company"), have expressed a qualification in respect of Inter-Corporate Deposit (ICD) given by ETPL to Eraaya Lifespaces Limited (Ultimate Holding Company). In the absence of sufficient appropriate evidence regarding the business rationale, regulatory compliance and potential consequential implications, the auditors are unable to determine whether any adjustments may be necessary. The management of the Company believes that no adjustments are required to the accompanying standalone financial results for the year ended March 31, 2026.</p> <p>Audit Qualification (each audit qualification separately):</p> <p>a. Details of Audit Qualification:</p> <p>We draw attention to the audit report dated May 22, 2026, issued by the auditor of Ebix Travel Private Limited (subsidiary company and referred to as "ETPL"), wherein a qualification has been expressed in respect of Inter-Corporate Deposit (ICD) given by ETPL to Eraaya Lifespaces Limited (Ultimate Holding Company):</p>				

"During the year ended March 31, 2026, the Company has entered into related party transactions (inter-corporate deposits) of Rs. 532.84 million with its ultimate holding company, Eraaya Lifespaces Limited (outstanding ICD receivable including interest of Rs. 456.38 million as on March 31, 2026), despite having substantial outstanding statutory dues, including interest and other operational liabilities.

We were not provided with sufficient appropriate evidence regarding the business rationale of the said deposits. Accordingly, we are unable to determine whether any adjustments, including consequential impact, if any, may be necessary to the accompanying financial statements."

Further, the aforesaid ICD transactions are a material related party transaction as per Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In case of such material related party transactions, prior approval of the shareholders of the Company is required as per the Listing Regulations. In the present case, prior approvals were not obtained from the shareholders of the Company. Subsequently, the shareholders of the Company passed a resolution dated April 11, 2026, approving the same vide postal ballot.

In the absence of sufficient appropriate evidence regarding the business rationale, regulatory compliance and potential consequential implications, including any impact arising from regulatory proceedings, we are unable to determine the impact on the Company including whether any adjustments may be necessary to the accompanying standalone financial results for the quarter and year ended March 31, 2026.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of qualification: First time — arising from the audit report of ETPL for the year ended March 31, 2026.

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: **Not Applicable.**

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification:

ETPL, a subsidiary of Delphi World Money Limited, has entered into inter-corporate deposits (ICD) of Rs. 532.84 million with Eraaya Lifespaces Limited (the Ultimate Holding Company). The outstanding ICD receivable including interest stood at Rs. 456.38 million as at March 31, 2026. The management of the Company believes that the ICD is recoverable and no adjustments are required to the standalone financial results for the year ended March 31, 2026. The requisite shareholder approval for the said

material related party transaction was subsequently obtained vide postal ballot resolution dated April 11, 2026.

**(ii) If management is unable to estimate the impact, reasons for the same:
Not Applicable.**

(iii) Auditors' Comments on (i) or (ii) above:

In the absence of sufficient appropriate evidence regarding the business rationale, regulatory compliance and potential consequential implications, including any impact arising from regulatory proceedings, we are unable to determine the impact on the Company including whether any adjustments may be necessary to the accompanying standalone financial results for the quarter and year ended March 31, 2026.

- CEO / Managing Director :


(Hari Prasad Meenoth Panichikkil)

[Wholetime Director]

DIN: 09473253

- CFO :



(Pravin M. Patel)

Chief Financial Officer

- Audit Committee Chairman :



(Shri Pal Goel)

Chairman, Audit Committee

- Statutory Auditor :



Neena Goel

Partner – T R Chadha & Co LLP

(Firm Reg. No. 006711N/N500028)

Membership No. 057986

Date: 28.05.2026

Place: Noida

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Consolidated Audited Financial Results**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026				
<i>(See regulation 33 of the SEBI (LODR) Regulations, 2015)</i>				
I	SI No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (INR Mn)	Adjusted Figures (audited figures after adjusting for qualifications) (INR Mn)*
	1	Turnover / Total income	2,182.40	2,182.40
	2	Total Expenditure	2,153.56	2,153.56
	3	Net Profit/(Loss)	28.83	28.83
	4	Earnings Per Share	0.16	0.16
	5	Total Assets	6,462.76	6,462.76
	6	Total Liabilities	6,462.76	6,462.76
	7	Net Worth	1,292.70	1,292.70
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
<p>* The auditors of Ebix Travel Private Limited ("ETPL"), a subsidiary of Delphi World Money Limited ("the Holding Company"), have expressed a qualification in respect of Inter-Corporate Deposit (ICD) given by ETPL to Eraaya Lifespaces Limited (Ultimate Holding Company). In the absence of sufficient appropriate evidence regarding the business rationale, regulatory compliance and potential consequential implications, the auditors are unable to determine whether any adjustments may be necessary. The management of the Holding Company believes that no adjustments are required to the accompanying consolidated financial results for the year ended March 31, 2026.</p> <p>Audit Qualification (each audit qualification separately):</p> <p>a. Details of Audit Qualification: We draw attention to the audit report dated May 22, 2026, issued by the auditor of Ebix Travel Private Limited (subsidiary company and referred to as "ETPL"), wherein a qualification has been expressed in respect of Inter-Corporate</p>				

Deposit (ICD) given by ETPL to Eraaya Lifespaces Limited (Ultimate Holding Company):

"During the year ended March 31, 2026, the Company has entered into related party transactions (inter-corporate deposits) of Rs. 532.84 million with its ultimate holding company, Eraaya Lifespaces Limited (outstanding ICD receivable including interest of Rs. 456.38 million as on March 31, 2026), despite having substantial outstanding statutory dues, including interest and other operational liabilities.

We were not provided with sufficient appropriate evidence regarding the business rationale of the said deposits. Accordingly, we are unable to determine whether any adjustments, including consequential impact, if any, may be necessary to the accompanying financial statements."

Further, the aforesaid ICD transactions are a material related party transaction as per Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In case of such material related party transactions, prior approval of the shareholders of the Company is required as per the Listing Regulations. In the present case, prior approvals were not obtained from the shareholders of the Company. Subsequently, the shareholders of the Company passed a resolution dated April 11, 2026, approving the same vide postal ballot.

In the absence of sufficient appropriate evidence regarding the business rationale, regulatory compliance and potential consequential implications, including any impact arising from regulatory proceedings, we are unable to determine the impact on the Company including whether any adjustments may be necessary to the accompanying standalone financial results for the quarter and year ended March 31, 2026.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of qualification: First time — arising from the audit report of ETPL for the year ended March 31, 2026.

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: **Not Applicable.**

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification:

ETPL, a subsidiary of Delphi World Money Limited, has entered into inter-corporate deposits (ICD) of Rs. 532.84 million with Eraaya Lifespaces Limited (the Ultimate Holding Company). The outstanding ICD receivable including interest stood at Rs. 456.38 million as at March 31, 2026. The management of the Company believes that the ICD is recoverable and no

adjustments are required to the standalone financial results for the year ended March 31, 2026. The requisite shareholder approval for the said material related party transaction was subsequently obtained vide postal ballot resolution dated April 11, 2026.

(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable.

(iii) Auditors' Comments on (i) or (ii) above:

In the absence of sufficient appropriate evidence regarding the business rationale, regulatory compliance and potential consequential implications, including any impact arising from regulatory proceedings, we are unable to determine the impact on the Company including whether any adjustments may be necessary to the accompanying standalone financial results for the quarter and year ended March 31, 2026.

- CEO / Managing Director :


(Hari Prasad Meenoth Panichikil)

[Wholetime Director]

DIN: 09473253

- CFO :



(Pravin M. Patel)

Chief Financial Officer

- Audit Committee Chairman :



(Shri Pal Goel)

Chairman, Audit Committee

- Statutory Auditor :



Neena Goel

Partner – T R Chadha & Co LLP

(Firm Reg. No. 006711N/N500028)

Membership No. 057986

Date: 28.05.2026

Place: Noida