G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.
Phone: (0265) 2642661
ISO 9001: 2015; ISO 14001: 2015 & ISO 45001: 2018 Certified Company

August 07, 2026

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400001

Scrip Code: 504093

Subjects: Outcome of the meeting of the Board of Panasonic Energy India Co. Ltd. held on August 07, 2026;

Dear Sir,

We wish to inform you that at the meeting of the Board of Directors of the Company held today, the following businesses were transacted inter alia:

a) Board considered and approved the Unaudited Financial Results for the quarter and 3 Months ended on June 30, 2026 as per Regulation 33 of SEBI (LODR) Regulations, 2015. These are also being made available on the website of the Company at www.panasonicenergyindia.in.

   Modified Report: BSR & Co, the statutory auditors of the Company have issued Limited Review Report with an Modified Opinion on the Unaudited Financial Results for the quarter and 3 Months ended on June 30, 2026. For a detailed explanation of the impact of the audit qualification, please refer to **Annexure 1.**
   Also, the Report contains the matter of emphasis which describes the effects of a fire in the Company's production facilities subsequent to the reporting date and management's assessment on Company's ability to continue as a going concern. Conclusion is not modified in respect of this matter.

b) The Board has approved, subject to the approval of the shareholders, the shifting of the Registered Office of the Company from Vadodara, Gujarat, to Pithampur, District Dhar, Madhya Pradesh and the consequent alteration of Clause II (Registered Office Clause) of the Memorandum of Association of the Company.

c) The Board has granted in-principle approval for the transfer of the leasehold rights, title, and interest in the GIDC industrial plot located at Vadodara.

The meeting started at 11:07 A.M. and concluded at 12:55 P.M.

We request you to take the same on record.

Thanking You,

For Panasonic Energy India Co. Ltd.

Srishti

Srishti Jain
Company Secretary

B S R and Co
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
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Limited Review Report on unaudited financial results of Panasonic Energy India Company Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Panasonic Energy India Company Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Energy India Company Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. We draw attention to Note 5 of the financial results which describes in detail Company's inability to comply with the provisions of the Battery Waste Management Rules, 2022 (the 'BWMR' or the 'Rules'). The Company, through the industry association, has filed representations with the Ministry of Environment, Forest & Climate Change, Government of India ('Government') regarding the challenges faced by the Industry (including the costs of compliance) in complying with these Rules and has sought revisions to the prescribed Rules including revision for targets and timelines extension. While the Central Pollution Control Board has notified the rates for environmental compensation for non-fulfilment of targets under these Rules, pending clarification from the Government, the Company has not estimated and recognised any provision for the obligation under the BWMR in these financial results. In the absence of quantification of provision by the management, we were unable to obtain sufficient and appropriate audit evidence whether any adjustment (including disclosures) pursuant to this matter is necessary to these financial results.

   Our audit opinion on the financial results for year ended 31 March 2026 was also qualified in respect of this matter.

6. Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India,

has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We draw attention to Note 6 to the Statement, which describes the effects of a fire in the Company's production facilities subsequent to the reporting date and management's assessment on Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

For **B S R and Co**
Chartered Accountants
Firm's Registration No.:128510W

Sulabh Kr. Kedia

Sulabh Kumar Kedia
Partner
Membership No.: 066380
UDIN:26066380UJPTQJ9219

Mumbai
07 August 2026

PANASONIC ENERGY INDIA CO. LTD.
Regd.Office: G.I.D.C. Makarpura, P. B. No.-719, Vadodara - 390010 , Gujarat , India
CIN-L31400GJ1972PLC002091
Phone: (0265) 2642661
Web site: www.panasonicenergyindia.in, Email: company.secretary@in.panasonic.com

Panasonic ENERGY

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Unaudited (Refer note 7)	Unaudited	Audited
I	**Income**				
(a)	Revenue from operations	6,351.55	7,165.94	5,800.50	27,003.18
(b)	Other income	74.65	96.97	102.95	369.00
	Total Income	**6,426.20**	**7,262.91**	**5,903.45**	**27,372.18**
II	**Expenses**				
(a)	Cost of materials consumed	3,786.67	3,029.55	3,038.89	12,286.77
(b)	Purchases of stock-in-trade	1,046.48	1,086.04	648.75	4,345.43
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,128.04)	418.42	(338.54)	53.67
(d)	Other manufacturing expenses	217.76	189.44	201.36	820.61
(e)	Employee benefits expense	1,336.25	1,299.63	1,236.45	5,287.93
(f)	Finance costs	2.78	2.98	2.69	10.95
(g)	Depreciation and amortization expenses	101.37	99.62	123.36	426.02
(h)	Other expenses	833.65	815.69	785.63	3,168.29
	Total Expenses	**6,196.92**	**6,941.37**	**5,698.59**	**26,399.67**
III	**Profit/ (Loss) before exceptional items and tax (I - II)**	**229.28**	**321.54**	**204.86**	**972.51**
IV	Exceptional items (Refer Note 4)	-	-	-	339.77
V	**Profit/ (Loss) before tax (III-IV)**	**229.28**	**321.54**	**204.86**	**632.74**
VI	**Tax expenses**				
(a)	Current tax	128.12	139.50	127.53	280.36
(b)	Deferred tax	(64.58)	9.19	(6.47)	3.70
	Total tax expenses	**63.54**	**148.69**	**121.06**	**284.06**
VII	**Profit/ (Loss) after tax (V-VI)**	**165.74**	**172.85**	**83.80**	**348.68**
VIII	**Other Comprehensive Income (OCI)**				
	Items that will not be reclassified to profit or loss				
(a)	Re-measurement gains/(losses) on defined employee benefit plan	(3.32)	(131.82)	(3.32)	(141.77)
(b)	Income tax related to above	0.83	33.18	0.84	35.68
	Total Other Comprehensive Income (net of tax)	**(2.49)**	**(98.64)**	**(2.48)**	**(106.09)**
IX	**Total Comprehensive Income for the period (VII+VIII)**	**163.25**	**74.21**	**81.32**	**242.59**
X	**Paid up equity share capital (Face value ₹ 10/- each)**	**750.00**	**750.00**	**750.00**	**750.00**
XI	**Other equity**				**9,566.74**
XII	**Earning per share on profit after tax (not annualized) (Face value ₹ 10/- each)**				
	Basic and Diluted	2.21	2.30	1.12	4.65

Notes:

1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 7, 2026. The Statutory Auditors of the Company have issued modified report on the above results.

2) The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

3) As per Indian Accounting Standard (Ind AS) 108 'Segment Reporting', the business of the Company mainly comprises sale of "Batteries" which has been identified as a single reportable segment.

4) Impact of labour codes : On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 consolidating 29 existing labour laws. The Company has assessed and disclosed the incremental impact of these changes of Rs 339.77 lakhs as exceptional items.

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Chartered Accountants

5) The Company is required to comply with the Battery Waste Management Rules, 2022 ("the BWMR" or "the Rules") issued by the Ministry of Environment, Forest and Climate Change, Government of India ("MoEFCC"). As per the said Rules, the Company is required to undertake Extended Producer Responsibility ("EPR") obligations for recycling and/or refurbishment targets and the Central Pollution Control Board ("CPCB") has notified the rates for environmental compensation for non-fulfillment of targets under these Rules.

   The Company, along with other industry participants, has encountered challenges in complying with the provisions of the BWMR, particularly with respect to achieving the prescribed recycling and/or refurbishment targets within the stipulated timelines and the significant associated compliance costs. The compliance cost, mentioned in the notification is based on the different composition of batteries. Accordingly, through the Resource Efficiency and Circular Economy Industry Coalition ("RECEIC")*, the representations have been submitted to the MoEFCC requesting review of the prescribed targets, associated compliance costs and extension of implementation timelines. Response from the MoEFCC is awaited.

   Additionally, the Indian Battery Manufacturers Association ("IBMA"), and certain electronic manufacturers, have filed a writ petition before the Hon'ble Delhi High Court challenging the E-Waste (Management) Rules, 2022, the Battery Waste Management Amendment Rules, 2024, particularly in relation to the regulated pricing mechanism for EPR certificates. As at the date of these financial statements, the matter is under consideration by the Hon'ble Delhi High Court.

   Pending the outcome of the aforesaid representations, the Company is unable to reliably estimate the expected outflow that may be required under these Rules and accordingly no adjustments have been made in these financial statements.

   *The Federation of Indian Chambers of Commerce and Industry (FICCI) serves as the primary secretariat for the RECEIC coalition

6) During the intervening night of July 5 and July 6, 2026, a fire incident occurred at the Company's manufacturing facility at Pithampur. The incident resulted in partial damage of certain property, plant and equipment (PPE) and inventory at the assembly lines, and affected the production line. Since this is a non-adjusting subsequent event, no adjustment has been made in the financial results for the period ended 30 June 2026.

   The Company is insured for the loss of PPE and inventory, and assessment of the extent of damages along with the related insurance claim submission process is underway. The Company is currently unable to make a reliable estimate of the exact amount of loss, which would be estimated once the surveyors have completed their assessment. The Company has initiated restoration activities and is undertaking necessary measures to resume manufacturing operations in a phased manner at the earliest. The Company is also implementing business continuity arrangements to ensure uninterrupted supply to customers during the restoration period.

   Based on management's assessment including cash flow projections, the incident is not expected to have any material impact on the Company's ability to continue as a going concern.

7) The figures of the quarter ended March 31, 2026 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the respective financial year.

For Panasonic Energy India Company Limited

Panasonic Energy India Co. Ltd.

Akio Fujita
Chairman & Managing Director

Place: Pithampur
Date: August 7, 2026

B S R and Co.
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Panasonic
ENERGY

Panasonic Energy India Co. Ltd.

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Annexure 1

Statement on Impact of Audit Qualifications for the 3 Months and Quarter ended June 30, 2026

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Amount in Lakhs)

I	S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	6426.20	6426.20
	2	Total Expenditure	6196.92	6196.92
	3	Net Profit/(Loss)	165.74	165.74
	4	Earnings Per Share	2.21	2.21
	5	Total Assets	15028.39	15028.39
	6	Total Liabilities	4548.35	4548.35
	7	Net Worth	10479.99	10479.99
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II	**Audit Qualification (each audit qualification separately)**			
	a.	Details of Audit Qualification:	The Company has been unable to comply with the provisions of the Battery Waste Management Rules, 2022 ('BWMR' or the 'Rules'). The Company, through the industry association, has filed representations with the Ministry of Environment, Forest & Climate Change, Government of India ('Government') regarding the challenges faced by the Industry (including the costs of compliance) in complying with these Rules and has sought revisions to the prescribed Rules including	

			revision for targets and timelines extension. While the Central Pollution Control Board has notified the rates for environmental compensation for non-fulfilment of targets under these Rules, pending clarification from the Government, the Company has not estimated and recognised any provision for the obligation under the BWMR in these financial results.
	b.	Type of Audit Qualification	Qualified Opinion
	c.	Frequency of qualification:	Repetitive
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not applicable
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
		(i) Management's estimation on the impact of audit qualification:	Management is unable to estimate the impact as the provision amount is not quantifiable.
		(ii) If management is unable to estimate the impact, reasons for the same:	It may be noted that 1. The Rules in their notification have the cost calculation based on a different chemistry and composition of the batteries. This cost is very exorbitant and unrelated. (Lithium vs Zinc) 2. The representation made to the Government through RECEIC on the above and related matter is still ongoing with no resolution. 3. The writ petition filed by the Indian Battery Manufacturer Association (IBMA) and other electronic manufacturers before the honorable Delhi High Court challenging the Battery Waste Management Amendment Rules, 2024, and the Electronic waste rules 2022, particularly in relation to the regulated pricing mechanism for EPR certificates. As at the date of these financial statements, the matter is under consideration by the Hon'ble Delhi High Court.

			In view of the pending regulatory representations and the ongoing legal proceedings, there is significant uncertainty regarding the composition, reusability and associated compliance costs. Accordingly, the Company is unable to reliably estimate the expected outflow if any, and no adjustments have been made in these financial statements.
		(iii) Auditors' Comments on (i) or (ii) above:	**Auditor's Opinion** The Company has been unable to comply with the provisions of the Battery Waste Management Rules, 2022 ('BWMR' or the 'Rules'). The Company, through the industry association, has filed representations with the Ministry of Environment, Forest & Climate Change, Government of India ('Government') regarding the challenges faced by the Industry (including the costs of compliance) in complying with these Rules and has sought revisions to the prescribed Rules including revision for targets and timelines extension. While the Central Pollution Control Board has notified the rates for environmental compensation for non-fulfilment of targets under these Rules, pending clarification from the Government, the Company has not estimated and recognised any provision for the obligation under the BWMR in these financial results. In the absence of qualification of provision by the management, we were unable to obtain sufficient and appropriate audit evidence whether any adjustment (including disclosures)pursuant to this matter is necessary to these financial results.
III	**Signatories:**		
	a.	CEO/Managing Director	Mr. Akio Fujita
	b.	CFO	Mr. Harsh Agarwal
	c.	Audit Committee Chairman	Mr. Jayesh Mehta

	d.	Statutory Auditor	BSR and Co
Place: Pithampur **Date: 07-08-2026**			

Thanking You,
For Panasonic Energy India Co. Ltd.

Srishti Jain
Company Secretary