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21st September 2026

BSE Limited

(Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.

(Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited
Employees' Stock Option Trust**

We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e., on Monday, 21st September 2026 transferred 48,549 equity shares of the Company, in aggregate, to the eligible persons, pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited – Employees' Stock Option Scheme – 2010 and Mahindra & Mahindra Financial Services Limited – Restricted Stock Units Plan 2023.

The details of the Eligible Persons to whom the equity shares of the Company have been transferred are given in '**Annexure I**' to this letter.

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary
FCS No.: 5220

Encl: a/a

Details of Eligible Persons

Sr.No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested stock options
1	Ajith Kumar KS	574
2	Animesh Chatterjee	4,153
3	Ashish Devdhe	642
4	Ashok Kumar	402
5	Chanpreet Singh	980
6	Hari Haranath Rongala	235
7	Khuswant Yadav	994
8	Kshama Mane	422
9	Mahesh Rajaraman	32,109
10	Pravin Kadam	476
11	Sachin Thamke	400
12	Sapna Jain	3,264
13	Shadab Khan	802
14	Shuvendu Nayak	466
15	Subroto Sarkar	518
16	Vinod Jain	1,596
17	Vishwanath Bangera	516
	Total	48,549
