



SEC:APL:SNM:291026:26/1

October 29, 2026

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 517096 – APLAB LIMITED – Fully paid
890217-APLAB LIMITED – Partly paid

Dear Sir,

Sub: Outcome of Board Meeting dated 29th October 2026

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”), the Board of Directors at their meeting held on 29th October, 2026 have approved, inter alia, the following:

1. Un-audited Financial Results for the Second Quarter and Half Year ended 30th September, 2026 and noting of Limited Review Report thereon, enclosed.
2. Appointment of Mr. Rakesh Margam as Company Secretary and Compliance Officer of the Company.
The details as required under Regulation 30 and Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and updated on January 30, 2026, are enclosed as **Annexure A**.
3. Consider and approval of Alteration of Articles of Association of the Company

We are arranging to have the abstract of the said results published in English and Marathi newspapers as required under SEBI Listing Regulations.

The meeting commenced at 12.10 p.m. and concluded at 02:55 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Aplab Limited

SANJAY
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Sanjay N. Mehta
Managing Director
(DIN:00036539)

Encl:a/a





Annexure A: Details of Company Secretary and Compliance Officer

Details Needed	Information
Reason for change (appointment, resignation, etc.)	Appointment of Mr. Rakesh Margam (Membership No. A80189) as Company Secretary and Compliance Officer
Date of appointment & terms of appointment	Effective from 29 th October 2026 and duties and functions as per the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 and other applicable laws
Brief profile (if applicable)	Mr. Rakesh Margam (Membership No. A80189) is an Associate Member of the Institute of Company Secretaries of India (ICSI) and holds a Bachelor of Commerce degree in Accounting and Finance. He has over four years of professional experience in corporate secretarial and SEBI compliance matters. He has previously been associated with reputed organisations, including Runwal Realty and Orient Technologies Limited, as well as practising Company Secretary firms, including MMJC and M/s. AVS & Associates.
Disclosure of relationships between directors	None

For Aplab Limited

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Sanjay N. Mehta
Managing Director
(DIN:00036539)



Statement of Un-Audited Financial Result for the Quarter and Half Year ended 30th September, 2026

(All amounts in Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Half Year ended		Year ended
		Unaudited 30.09.2026	Unaudited 30.06.2026	Unaudited 30.09.2025	Unaudited 30.09.2026	Unaudited 30.09.2025	Audited 31.03.2026
	INCOME						
I	Revenue From Operations	1,082.95	961.20	1,734.93	2,044.15	3,279.63	5,843.53
II	Other Income	55.06	8.69	7.64	63.76	27.12	333.83
III	Total Income (I+II)	1,138.01	969.90	1,742.57	2,107.91	3,306.75	6,177.36
IV	Expenses:						
	Cost of Materials Consumed	641.42	371.71	546.07	1,013.13	1,450.64	2,634.40
	(Increase)/Decrease in inventories of finished goods, and work-in-progress	(157.28)	93.05	252.89	(64.22)	45.00	(99.26)
	Employee Benefit Expenses	309.24	379.09	201.76	688.32	493.09	1,205.80
	Finance Costs	45.01	38.61	95.41	83.62	163.86	248.22
	Depreciation and Amortisation Expenses	20.12	20.02	11.35	40.14	23.13	46.05
	Other Expenses	417.45	373.47	426.96	790.92	809.48	1,801.80
	Total Expenses (IV)	1,275.96	1,275.95	1,534.44	2,551.91	2,985.20	5,837.01
V	Profit / (Loss) before exceptional items and tax (III-IV)	(137.95)	(306.06)	208.13	(444.00)	321.55	340.35
VI	Exceptional Items expenses	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(137.95)	(306.06)	208.13	(444.00)	321.55	340.35
VIII	Tax Expense :						
	(1) Earlier Year Tax Expenses	0.08	0.01	(0.59)	0.09	(0.59)	76.32
	(2) Deferred Tax (Income)/Expense	(77.34)	(54.44)	47.51	(131.78)	75.79	12.35
IX	Profit / (Loss) for the period (VII-VIII)	(60.69)	(251.63)	161.20	(312.31)	246.34	251.67
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit or Loss	36.17	60.44	2.00	96.60	5.00	145.41
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(9.10)	(15.21)	(0.52)	(24.31)	(1.30)	(36.60)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) comprising Profit/(Loss) and Other Comprehensive Income for the period	(33.62)	(206.40)	162.68	(240.02)	250.04	360.48
Earnings per Equity Share (Face Value of Rs. 10/- each)							
Basic		(0.39)	(1.60)	1.04	(1.99)	1.59	1.69
Diluted		(0.39)	(1.60)	1.04	(1.99)	1.59	1.69

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 29th October, 2026.
- The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The New Labour Codes has resulted in a one-time material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and the ICAI clarification, the Company has assessed and accounted the estimated incremental impact of 58.66 lakhs for the year ended March 31, 2026.
- The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- The Company is engaged in the business / operations of manufacture, sale and servicing of professional electronic equipment. Though the Company has a range of products, they all fall within the single segment of electronic equipment. It is considered view of the management that the Company has no reportable segments envisaged in the accounting standard (Ind. AS108) "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- There were no complaints from investors that were unresolved as on 30th September 2026. During the Quarter under review the Company has not received any complaints from investors.
- The above financial results are also available on our website www.aplab.com.

For and on behalf of the Board of Directors of :
Aplab Limited

Sanjay N Mehta
Sanjay N Mehta
Managing Director
DIN No :- 00036539
Place :- Navi Mumbai
Date :- 29-10-2026



(All amounts in Lakhs, unless otherwise stated)

Particulars	As at 30th September 2026 (Un-Audited)	As at 31st March 2026 (Audited)
ASSETS		
I. Non Current Assets		
(a) Property, Plant and Equipment	849.65	842.81
(b) Capital Work-in-Progress	26.39	26.39
(c) Right-Of-Use Assets	107.75	108.57
(d) Investment Properties	9.74	9.87
(e) Intangible Assets	38.81	46.63
(f) Financial Assets		
(i) Investments	9.10	3.08
(ii) Other Financial Asset	99.94	97.77
(g) Non Current Tax Asset	272.98	314.75
(h) Deferred tax asset	682.23	574.76
Total Non Current Assets (I)	2,096.59	2,024.64
II. Current Assets		
(a) Inventories	2,045.09	1,941.89
(b) Financial Assets		
(i) Trade Receivables	979.12	862.56
(ii) Cash and Cash Equivalents	136.17	602.56
(iii) Bank balances other than (ii) above	60.33	143.11
(iv) Other financial Asset	7.24	15.52
(c) Other Current Assets	302.30	216.28
Total Current Assets (II)	3,530.25	3,781.92
Total Assets (I+II)	5,626.84	5,806.56
EQUITY AND LIABILITIES		
I. Equity		
(a) Equity Share Capital	1,571.25	1,571.25
(b) Other Equity	190.18	430.20
Total Equity (I)	1,761.43	2,001.45
II. LIABILITIES		
A. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	11.62	10.83
(b) Provisions	725.31	817.00
Total Non -Current Liability (II)	736.93	827.83
B. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,031.22	1,870.09
(ii) Trade Payables		
(a) Total outstanding dues of micro & small enterprises	46.11	42.33
(b) Total outstanding dues of creditors other than micro and small enterprises	140.84	175.40
(iii) Other Financial Liability	1.50	1.50
(b) Provisions	482.08	559.28
(c) Other Current Liabilities	426.73	328.68
Total Current Liabilities (III)	3,128.48	2,977.28
Total Equity and Liabilities (I+II+III)	5,626.84	5,806.56

For and on behalf of the Board of Directors of :

Aplab Limited

Sanjay N Mehta
Managing Director
DIN No :- 00036539
Place :- Navi Mumbai
Date :- 29-10-2026



Aplab Limited

Statement of Cash flows for the Half Year ended on 30 September, 2026

(All amounts in Lakhs, unless otherwise stated)

Particulars	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax after extra ordinary items	(444.00)	321.55
Adjustments For :		
Depreciation	40.14	23.13
Finance Costs	83.62	163.86
Other Comprehensive Income	-	5.00
Equity Component of CFI	0.79	0.69
Gain on Investments measured at fair value through Profit and Loss	(1.01)	(0.45)
Foreign Exchange Gain	-	(4.00)
Foreign Exchange Loss	0.25	-
Interest Income	(62.34)	(6.57)
Provision for doubtful debtors	1.32	-
Provision no longer required written back**	-	-
Rent Income	(0.40)	(3.12)
Operating Profit before working capital changes	(381.64)	500.10
Adjustments for :		
(Decrease) / Increase in Working Capital	(223.48)	(732.50)
Income taxes paid net off refund	59.03	0.59
Net cash flow generated from operating activities	(546.08)	(231.82)
B CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(38.21)	(7.04)
Additions to capital work-in-progress during the year	-	-
Interest Received	44.99	6.57
Sale/(Purchase) of Investment	(5.00)	-
Rent Received	0.40	3.12
Net cash flows (used in)/generated from investing activities	2.18	2.65
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from Issue of Equity shares	-	314.25
Proceed of Securities Premium	-	289.27
Proceeds of Long Term borrowings	301.84	-
Repayment of Short Term borrowings	(140.71)	(314.14)
Repayment of Long Term borrowings	-	-
Finance Costs	(83.62)	(161.95)
Net cash flows (used in) from financing activities	77.51	127.43
Net Increase / (Decrease) in Cash and Cash Equivalent (A+B+C)	(466.39)	(101.73)
Opening Balance of Cash and Cash Equivalent	602.56	253.14
	602.56	253.14
Closing Balance of Cash and Cash Equivalent	136.17	151.40
Net Increase / (Decrease)	(466.39)	(101.73)

Notes:

1) The Company has used profit before tax as the starting point for presenting operating cash flows using the indirect method.

For and on behalf of the Board of Directors of :
Aplab Limited

Sanjay N Mehta
Managing Director
DIN No :- 00036539
Place :- Navi Mumbai
Date :- 29-10-2026





R. Bhargava & Associates

Chartered Accountants

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Adani Miracle Mile, Gurugram
Haryana-122002

247-B, MIG Green Flats, Rajouri Garden, New Delhi-110027
Phone : 011-40041044 Mobile : 9810035530, 9899152749
E-mail : admin@rbhargavaassociates.in
Website : www.rbhargavaassociates.com

Independent Auditor's Review Report on unaudited financial results of Apla Limited for the quarter ended 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

To the Board of Directors of Apla Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Apla Limited ("the Company"), for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This Statement has been approved by the Company's Board of Director. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Bhargava & Associates
Chartered Accountants
Firm Registration No. 012788N

R. Bhargava

R. Bhargava

Partner

Membership No. 071637

UDIN: 26071637WGUYHM2674

Place: Navi Mumbai

Date: 29-10-2026

