



YAJUR FIBRES LIMITED

CIN: L17100WB1980PLC032918 GST: 19AAECS2882B3ZB

Registered Office: 5, Middleton Street, Kolkata-700071

Mills: P.O.-Phuleswar, P.S.-Uluberia, Dist.: Howrah-711316

West Bengal, India.

P : 033 2661 1027 F: 2661 1037 E: info@yajurfibres.com

August 26, 2026

Listing Department,
BSE Limited
P.J. Towers,
Dalal Street
Mumbai-400001

Scrip Code: 544676

Dear Sir / Madam,

Sub: Annual Report for the financial year 2025-26

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Annual Report 2025-26 of the Company. The Annual Report 2025-26 has been sent today through electronic mode to the Members who have registered their E- Mail IDS with the Company's R&TA / Depository Participant.

The Annual Report for the Financial Year 2025-26 is also available on the website of the Company at <https://www.yajurfibres.com/pdf/Annual%20Report%202026.pdf>

Kindly take the above information on records and disseminate.

Thanking You

Yours faithfully

For YAJUR FIBRES LIMITED

Ashish

Kankaria

Ashish Kankaria

Managing Director

(DIN – 07532430)

Digitally signed by

Ashish Kankaria

Date: 2026.08.26

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YAJUR FIBRES LIMITED

The Engineering of Cottonised Fibre

Bridging the gap between
sustainable intent and global
manufacturing volume



44th Annual Report 2025-26

Forward-Looking Statement

In this Annual Report, Yajur Fibres Limited has disclosed forward-looking information to help investors understand our business prospects and make informed investment decisions. This Report, along with other written and oral statements we may periodically make, contains forward-looking statements that outline anticipated results based on management's current plans and assumptions. Wherever possible, we have identified these statements using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and similar expressions in the context of discussing future performance. While Yajur Fibres Limited believes that our assumptions are prudent, we cannot guarantee that these forward-looking statements will be fully realized. The achievement of these results is subject to inherent risks, uncertainties, and potentially inaccurate assumptions. Should known or unknown risks and uncertainties materialize, or should the underlying assumptions prove incorrect, our actual results could differ materially from those we have anticipated, estimated, or projected. Readers are advised to bear this in mind. Yajur Fibres Limited undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

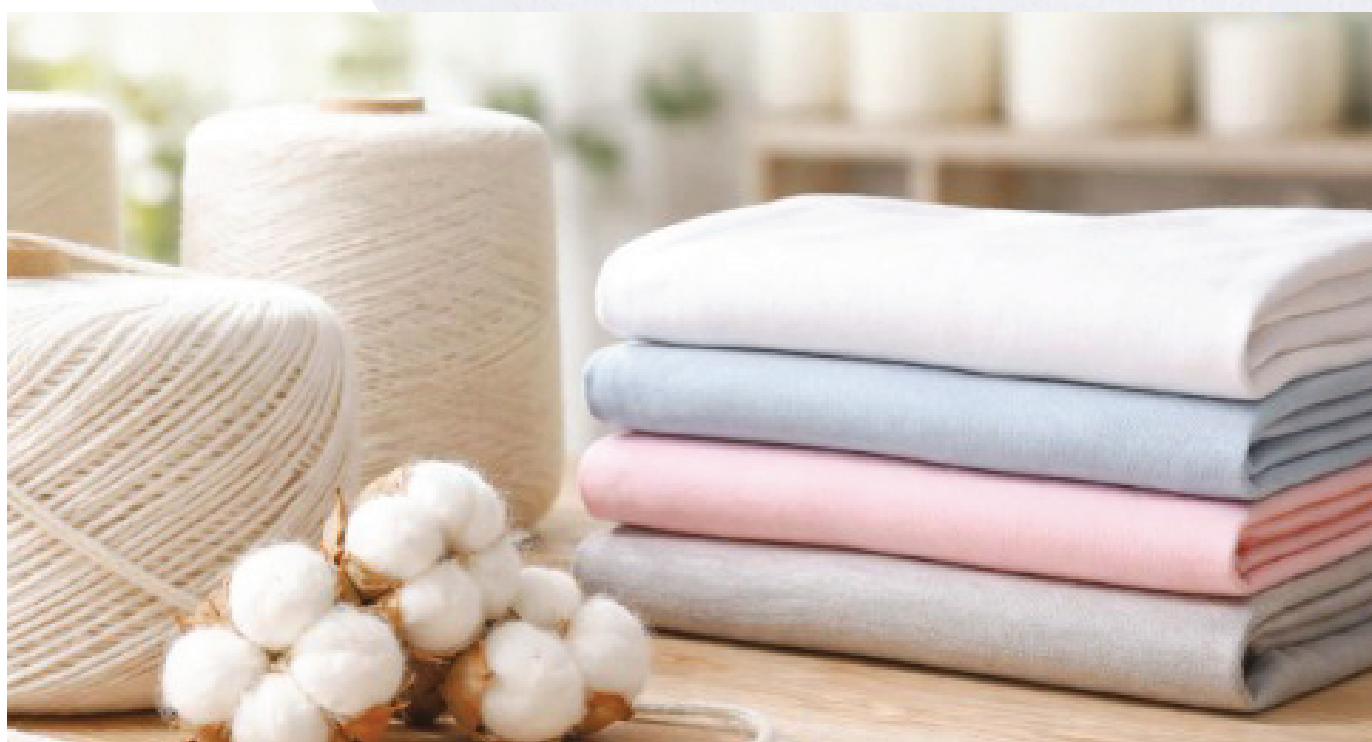
This Annual Report is available online at www.yajurfibres.com

Or scan QR code



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A ONE STOP SOLUTION FOR NATURAL FIBRES PROCESSING AND INNOVATION FOR MORDERN TEXTILES

Acquired in 1990, Yajur Fibres Limited stands as one of the world's finest cottonising units and a true pioneer in bast fibre innovation. Based in Howrah, West Bengal, the company has redefined global quality benchmarks for cottonised fibres. Yajur is the first in the world to achieve seamless blending of 55% jute in cotton spinning systems—a breakthrough in sustainable textiles. Its portfolio spans cottonised linen, jute, and hemp fibres, delivering 100% natural, biodegradable, and eco-friendly solutions.

With an annual production capacity of 4200 tons, Yajur is powering the sustainability journeys of conscious companies worldwide. Committed to continuous growth, the company has ambitious expansion plans to scale capacity by an additional 4 tons per day. At its core, Yajur Fibres is not just a manufacturer but a movement towards a greener, more responsible textile future.

Premium Cottonised Fibres

4200

tons / year

85%

Linen Blend

55%

Jute Blend

7

Countries Export



Yajur Fibres Limited- Phuleshwar, Uluberia, West Bengal -
Sustainable Fibre Innovations for Tomorrow



MANAGING DIRECTOR'S MESSAGE



Dear Fellow Shareholders.

It is a privilege and a source of immense pride to write to you at this defining milestone in the evolution of Yajur Fibres Limited. We currently stand at the historic intersection of an enduring industrial legacy and a highly strategic corporate transformation, and I am delighted to share this occasion of shared reflection and robust forward momentum with our entire shareholder community.

Over the years, our company has established itself as an industry leader in the premium cottonised bast fibre sector, cultivating deep commercial trust across domestic and international textile markets by strictly adhering to our foundational pillars: uncompromising quality, ecological sustainability, and pioneering R&D. This sustained success has never been a product of mere coincidence; rather, it represents the culmination of multi-generational dedication, the tireless efforts of our workforce, and our profound, long-term confidence in the future of natural, cottonised fibres.

Our Core Business: Pioneering Sustainable Fibres

At Yajur Fibres Limited, we are primarily engaged in the manufacturing of premium cottonised bast fibres, including flax (linen), jute, and hemp. Operating from our strategic processing unit in Howrah, West Bengal, we represent a highly specialized link in the textile supply chain. Our business focuses on converting long, brittle raw bast fibres into soft, cotton-like short-staple fibres.

The technical advantage of our proprietary cottonisation process is its seamless integration: it allows textile manufacturers to easily blend our sustainable fibres (up to 55%) with cotton or man-made fibres using their existing, conventional cotton spinning systems. This eliminates the need for expensive new spinning infrastructure, while delivering linen-rich fabrics

that look and feel like 100% linen but are produced at a 25% lower manufacturing cost. It has also successfully addressed the easy-wrinkle challenges traditionally associated with pure linen. Through continuous research and development, we have pioneered the commercial production of cottonised jute fibres, effectively expanding the horizon of sustainable, natural textiles. Our manufacturing facility has an established capacity of over 300 MT per month of cottonised fibres, flax yarn, and jute yarn.

FY 2025–26: Our Landmark BSE SME Listing

The financial year ended March 31, 2026, represents a historic chapter for your Company. Chief among our milestones was the successful launch of our Initial Public Offer (IPO) of 69,20,000 Equity Shares which raised gross proceeds of ₹12,040.80 lakhs. This milestone culminated in the official listing of our Equity Shares on the SME Platform of BSE Limited (BSE SME).

Yashoda Linen Yarn Limited: Our Strategic Forward Integration

A core component of our long-term strategy is forward integration. Through our subsidiary, Yashoda Linen Yarn Limited (YLYL), we are actively implementing a major greenfield manufacturing project. YLYL has secured 35 acres of designated industrial land on a 99-year lease at Vikram Udyogpuri in Ujjain, Madhya Pradesh. Centrally located, this facility ensures excellent

logistical access to major weaving clusters across the country.

Yajur is investing ₹4,800.00 lakhs of our IPO Net Proceeds into YLYL—structured as ₹3,000.00 lakhs in equity and ₹1,800.00 lakhs in debt—increasing our equity stake in the subsidiary from 80% to approximately 98.50%.

The project has been strategically reconfigured to set up a dedicated, state-of-the-art 100% premium wet-spun linen yarn facility comprising 10,880 active spindles in Phase-I.

All preliminary activities including civil design finalization, boundary wall installation, site development, utility tie-ups, and feasibility clearances have been successfully completed. Civil construction is currently in progress, utilizing an expedited Pre-Engineered Building (PEB) design for the main machine shed to ensure early commercialization. Procurement of plant and machinery is well underway, with major orders finalized with world-class vendors.

According to our updated schedule, civil construction is slated for completion by January 2027, followed by utility and machinery erection concluding in February 2027. Synchronization and trial runs will take place from January to March 2027, and we are firmly on track to achieve our planned **Commercial Operation Date (COD) in April 2027.**

Synergistic Value Creation and Group Integration

The corporate relationship between YLYL and Yajur establishes a highly integrated, closed-loop production model. As a major forward integration milestone, YLYL's wet-spinning facility is designed to absorb YFL's manufactured cottonised bast fibres to produce high-value yarns, allowing Yajur to process its raw materials into finished industrial products and secure a reliable internal off-take channel. Conversely, YLYL is positioned to act as a domestic supplier of premium flax fibre back to Yajur, enhancing our raw material security and cushioning the group from global supply chain shocks.

Setting up YLYL's dedicated yarn plant significantly mitigates Yajur's product concentration risk. By working in tandem, our two companies can offer a comprehensive, dual-threat portfolio of both high-quality sustainable raw fibres and premium wet-spun yarns directly to textile manufacturers. Furthermore, YLYL will leverage Yajur's pre-existing, extensive domestic and international marketing infrastructure including direct access to major weaving clusters and our established export pipelines in Turkey, Indonesia, Nepal, and Bangladesh to secure immediate yarn orders and drive rapid volume off-take from the day commercial production begins.

Fresh Leadership

With the induction of fresh management talent, we are infusing new energy, contemporary thinking, and a renewed sense of purpose into our operations. These young and dynamic leaders

join a legacy of strong governance and experienced oversight a balance that will be key as we script the next phase of growth. It is a step forward, driven by purpose, powered by people, and committed to building a better, more sustainable tomorrow.

The mandate is clear: to uphold our legacy while driving us toward modernization, efficiency, and global competitiveness. With digital tools, data-driven strategies, and a sharp customer focus, I believe we will navigate the evolving market dynamics with agility and purpose.

A Sustainable Vision

We operate in a world that is increasingly demanding environmentally responsible practices and rightly so. Jute and flax, by their very nature, offer sustainable alternatives to synthetic materials. It is our responsibility, and indeed our opportunity, to champion these natural fibres as future-ready solutions for global environmental challenges.

From eco-smart packaging to advanced geo-textiles, we are pushing the boundaries of natural bast applications. Our R&D and innovation teams continue to explore new treatments and blending capabilities that add value both economically and ecologically to our offerings.

People First, Always

At the heart of everything we do are our people. From the boardroom to the shop floor, every individual is part of the Yajur story. Our focus remains on creating a safe, inclusive, and empowering workplace that nurtures talent and rewards commitment.

CSR:

We are also expanding our CSR efforts to ensure that our growth is matched by our contribution to the communities around us. Education, health, and livelihood enhancement especially in rural areas remain our priorities.

As we look forward to the operationalization of our forward integration project and the expansion of our sustainable fibre footprint, I extend my deepest appreciation to our shareholders, bankers, customers, and partners for their continued trust and shared vision.

Warm regards,

Mr. Ashish Kankaria

Managing Director



OUR GOVERNING PHILOSOPHY



Mission

To become the world's largest manufacturer of cottonised fibres, enabling the textile industry with high-blend, high-speed performance through natural, sustainable and recyclable fibres. We are committed to achieving a cottonising capacity of 15,000 tons per year by 2030.



Vision

To consistently deliver superior, high-quality, and sustainably processed fibres—specifically Flax, Jute, and Hemp—by leveraging cutting-edge cottonisation technology, ensuring compliance with global certifications, and fostering enduring partnerships across the textile value chain.



Core Values

Integrity

The cornerstone of all we do is integrity. We respect integrity and uphold the highest moral and ethical standards.

Customer Commitment

Committed to meet customer needs and offering value-added services at all points of contact.

Quality Excellence

Dedication to provide our customers with high-quality items.



CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Ashish Kankaria

Managing Director

Mr. Pradip Debnath

Whole-Time Director

Mrs. Shruti A. Kankaria

Non-Executive Non-Independent Director

Mr. Rohit Bhura

Independent Director

Mr. Gaurav Baid

Independent Director

CHIEF FINANCIAL OFFICER

Mr. Deepak Kumar Singh

Chief Financial Officer

COMPANY SECRETARY & COMPLIANCE OFFICER

Mrs. Punita Sharma

STATUTORY AUDITOR

M/s. R. Kothari & Co. LLP

Chartered Accountants

FRN: 307069E/E300266

INTERNAL AUDITOR

Mr. Suvadeep Dey

SECRETARIAL AUDITOR

RAKESH AGRAWAL

FCS, LLB and Registered Valuer – SFA

Mobile No.-9831214920/8100414920

BANKERS TO OUR COMPANY

ICICI Bank Limited

31 Chowringhee Road, Park Street Area

Kolkata – 700016

Telephone: +91 9836049323

Facsimile: NA

Email ID: agarwal.saurav@icicibank.com

Website www.icicibank.com

Contact Person: Saurav Agarwal

CIN: L65190GJ1994PLC021012

REGISTRAR & SHARE TRANSFER AGENT

MAS Services Limited

T-34, 2nd Floor, Okhla Industrial Area,

Phase-II New Delhi- 110 020

Telephone: +91 112 638 7281/83, 114 132 0335

Facsimile: +91 112 638 7384

E-mail: ipo@masserv.com

Website: www.masserv.com

Investor grievance: investor@masserv.com

SEBI Registration No.: INR00000004

REGISTERED OFFICE OF THE COMPANY

5, Middleton Street

Kolkata – 700071

West Bengal, India

Tel.: +91 33 2283 5028

Email: investors@yajurfibres.com

Website: www.yajurfibres.com

PLANT / MANUFACTURING FACILITY

P.O.-Phuleshwar .P.S-Uluberia

Howrah – 711316

West Bengal, India

CIN: L17100WB1980PLC032918

ISIN: INE0CNJ01010

BSE Scrip Code: 544676



CORPORATE PROFILE, BUSINESS OVERVIEW & PROMOTER BACKGROUND

1. Company Overview

Yajur Fibres Limited (YFL) is a Kolkata-based textile manufacturing company belonging to the **Kankaria Group**, an established business group with experience and interests in the textile and allied sectors.

The Company is primarily engaged in the **processing and manufacturing of natural textile fibres and yarns**, with a particular focus on bast fibres. Over the years, Yajur Fibres has developed specialised capabilities in the processing and cottonisation of natural fibres such as **flax, jute and hemp**, thereby positioning itself in a specialised segment of the textile value chain.

The Company's corporate/group office is situated at **5, Middleton Street, Kolkata, West Bengal, India**. Its

manufacturing operations are located in **West Bengal**. The Company has developed a significant presence in bast-fibre processing and cottonisation and is regarded as one of the notable players in India in this specialised segment.

Yajur Fibres' manufacturing capabilities include the processing of natural bast fibres into cottonised fibre suitable for use in conventional textile-spinning systems, as well as the manufacture of **dry-spun flax yarn**.

The Company's business model is therefore positioned at the intersection of the conventional textile industry and the growing market for **natural, sustainable and alternative textile fibres**.

2. Business Activities and Manufacturing Capabilities

Yajur Fibres is primarily engaged in the processing and manufacture of natural fibres and textile products, including:

- Cottonised Flax Fibre
- Cottonised Jute Fibre
- Cottonised Hemp Fibre
- Dry-Spun Flax Yarn
- Other natural-fibre-based textile products and blends

Cottonisation is a specialised process through which bast fibres such as flax, hemp and jute are processed to obtain characteristics that make them suitable for blending and processing through conventional cotton-spinning systems.

This capability enables textile manufacturers to incorporate natural bast fibres into existing spinning and textile-production infrastructure without necessarily requiring entirely separate traditional bast-fibre processing systems.

Accordingly, Yajur Fibres occupies a specialised position in the textile value chain by acting as a bridge between **natural bast-fibre production and conventional textile spinning/manufacturing**.

3. Business Positioning

Yajur Fibres operates within the broader **textile and fibre-processing industry**, with specialised capabilities in natural and bast-fibre processing.

Unlike conventional textile manufacturers focused predominantly on cotton or synthetic fibres, the Company's business is differentiated through its focus on **flax, hemp and jute cottonisation**, along with flax-yarn manufacturing.

The Company's business positioning is supported by the following factors:

Established Presence in the Textile Industry

Yajur Fibres has developed operating experience and technical capabilities in the textile-processing industry, particularly in the specialised natural-fibre segment.



Promoter Experience and Group Background

The Company benefits from the experience and business background of the **Kankaria Group**, which has established interests and experience in textiles and related activities.

This provides Yajur Fibres with access to industry knowledge, business relationships and an established commercial ecosystem.

Manufacturing-Oriented Business Model

The Company's operations are substantially manufacturing-driven rather than being purely trading-oriented.

Its manufacturing infrastructure and specialised fibre-processing capabilities provide the Company with an operating platform capable of supporting future capacity expansion and business growth.

Specialised Natural-Fibre Processing Capability

The ability to process and cottonise **flax, jute and hemp** represents an important differentiating factor.

As global textile markets increasingly focus on sustainable and environmentally responsible fibres, the Company's presence in this segment could provide opportunities for long-term business development.

Established Customer and Supplier Ecosystem

Through its operating history and promoter-group experience, the Company has developed relationships across the textile supply chain, including suppliers of natural fibres and customers engaged in spinning, weaving, home textiles and other textile applications.

Sustainable Textile Opportunity

Natural fibres such as flax, hemp and jute are increasingly being considered alternatives or complements to conventional cotton and synthetic fibres.

The Company's product portfolio therefore provides exposure to broader global trends including:

- Sustainable textiles
- Natural and biodegradable fibres
- Flax and linen-based textile products
- Cotton-flax blended products
- Hemp-based textiles
- Jute-based textile applications
- Environmentally responsible textile manufacturing

Capacity Expansion and Growth

The Company's IPO was primarily a fresh issue of equity shares, providing additional capital to support its expansion and growth plans.

Successful deployment of these funds towards productive manufacturing assets and increased capacity utilisation could enable the Company to significantly expand its operating scale over the coming years.

Listed Corporate Structure

Following its listing in January 2026, Yajur Fibres operates within the regulatory and disclosure framework applicable to a listed company.

This entails periodic financial reporting, shareholding disclosures, corporate governance requirements and other regulatory compliances applicable to companies listed on the BSE SME platform.

4. IPO and Stock Exchange Listing

Yajur Fibres Limited successfully completed its **Initial Public Offering (IPO)** in January 2026 and subsequently listed its equity shares on the **BSE SME Platform**.

The IPO represented an important milestone in the Company's corporate journey, providing it with access to public equity capital to support its future expansion and business-development plans.

Key IPO Details

Particulars	Details
IPO Size	₹120.41 crore
Nature of Issue	Fresh Issue
Fresh Issue Quantity	69.20 lakh equity shares
Issue Price	₹174 per equity share
IPO Opening Date	7 January 2026
IPO Closing Date	9 January 2026
Listing Date	14 January 2026
Listing Price	₹139.20 per share
Stock Exchange	BSE SME
BSE Security Code	544676
ISIN	INE0CNJ01010





The IPO being predominantly/fundamentally a **fresh capital issue** is particularly relevant from the Company's growth perspective, as the funds raised are intended to strengthen and expand the Company's business rather than merely facilitating an exit by existing shareholders.

The Company's future financial performance will therefore depend considerably on the **efficient deployment of IPO proceeds, timely execution of expansion plans and utilisation of the additional manufacturing capacity created through such investments.**

5. Promoters and Promoter Group

As disclosed in the Company's IPO documents, the promoters of Yajur Fibres Limited include:

1. **Mr. Ashish Kankaria**
2. **Mrs. Shruti A. Kankaria**
3. **Ambica Capital Markets Limited**
4. **Gold View Financial Services Limited**

The promoters collectively represent the controlling promoter group of Yajur Fibres Limited.

The promoter group is associated with the **Kankaria Group**, which has established business experience and interests connected with the textile sector and allied business activities.

Promoter Strengths

The promoter background provides the Company with several strategic advantages, including:

- Experience in textile and allied businesses
- Understanding of textile raw-material procurement
- Established relationships within the textile ecosystem
- Knowledge of manufacturing and commercial operations
- Experience in financial and business management
- Established customer and supplier relationships
- Long-term involvement in the Company's business

The continued substantial shareholding of the promoters following the IPO also indicates a significant degree of promoter ownership and economic interest in the future performance of the Company.

6. Shareholding and Ownership Structure

One of the notable characteristics of Yajur Fibres Limited is the relatively high level of promoter ownership even after completion of the IPO.

As of **March 2026**, the broad shareholding structure was approximately as follows:

Shareholder Category	Approximate Holding
Promoters & Promoter Group	69.82%
Public / Other Shareholders	30.18%
Promoter Shares Pledged	Nil / No reported pledge

Thus, promoters continue to own approximately **70% of the Company's equity capital.**

Significance of Promoter Holding

A substantial promoter holding can be considered important because it demonstrates that the promoters continue to have significant financial exposure to the Company's long-term performance.

Additionally, the absence of reported promoter pledging is a favourable characteristic from the perspective of ownership structure.

However, promoter holding by itself should not be considered sufficient for evaluating the Company's future prospects. The Company's performance should also be assessed based on:

- Corporate governance
- Related-party transactions
- Capital allocation
- Operating cash flows
- Debt management
- Return on capital employed
- Execution of expansion plans
- Minority shareholder interests



7. Historical Financial Profile

Yajur Fibres has historically operated as a profitable textile-processing and manufacturing company.

For **FY2025-26**, the Company's financial performance was approximately:

Financial Parameter	FY2025-26
Revenue from Operations / Total Revenue	Approx. ₹100.97 crore
EBITDA	Approx. ₹10.18 crore
Net Profit / PAT	Approx. ₹ 7.52 crore

The above performance demonstrates that the Company had established a profitable operating business prior to undertaking its public issue.

FY2025-26 Performance

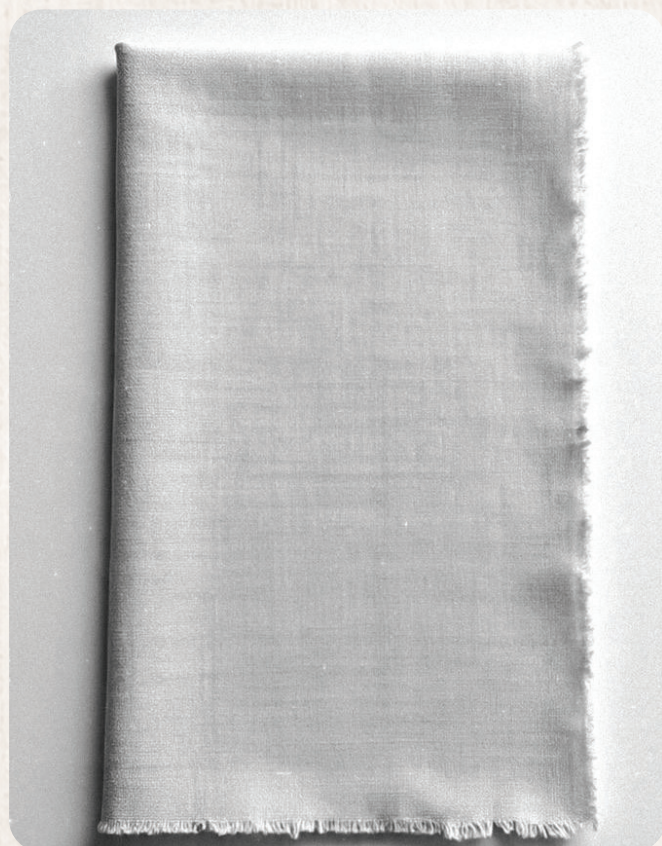
During FY2025-26, however, the Company's reported operating performance moderated compared with the preceding financial year.

Available financial information indicates approximately:

- **Revenue:** ₹100.97 crore
- **Profit After Tax:** approximately ₹7.5 crore

The moderation in revenue and profitability needs to be evaluated in the context of the Company's business cycle, capacity utilisation, raw-material conditions, expansion activities and other operational factors.

Importantly, FY2025-26 also represents a significant transition period for the Company because of its IPO and planned expansion programme.



Consequently, the Company's future financial trajectory should be assessed not merely on the basis of one financial year's performance but also in relation to how effectively the additional capital raised through the IPO is deployed.

8. Overall Corporate Positioning

Yajur Fibres Limited can be characterised as a **specialised natural-fibre processing and textile manufacturing company with an established promoter group, significant bast-fibre processing capabilities and an expanding manufacturing platform.**

The Company's focus on flax, hemp and jute differentiates it from conventional cotton- and synthetic-fibre-focused textile companies and provides exposure to the growing global emphasis on **sustainable, natural and environmentally responsible textile materials.**

The January 2026 IPO represents an important transition in the Company's development, providing substantial fresh capital for expansion while simultaneously bringing the Company within the listed-company regulatory and disclosure framework.

With promoters continuing to hold approximately **69.82% of the equity capital and no reported promoter pledge**, the ownership structure reflects substantial continuing promoter participation.

Going forward, the most important determinant of the Company's growth will be its ability to successfully deploy the IPO proceeds, complete its planned capacity expansion, achieve healthy capacity utilisation and translate increased production into sustainable revenue, profitability and operating cash flows.



OUR DIFFERENTIATORS



What are Cottonised Fibres?

Innovation & Execution

“When long, stiff and coarse fibres behave *like Cotton* and run in existing cotton spinning system.”

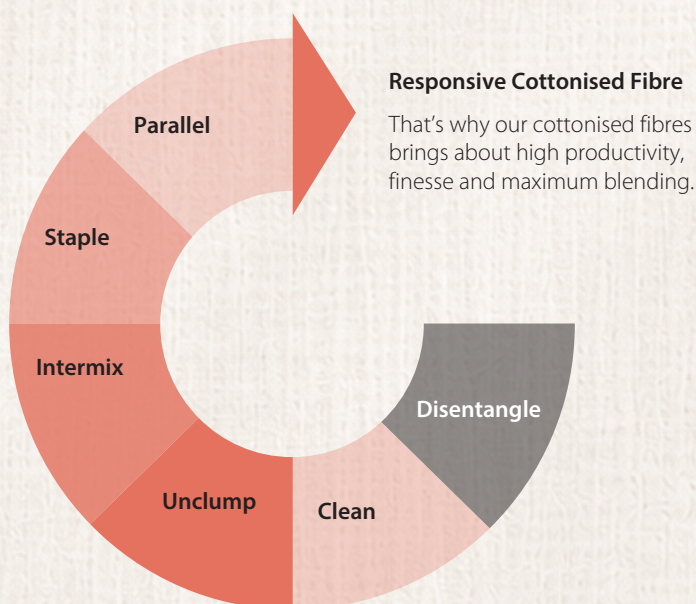
HOW WE CRAFT PERFECTION?

Premium Cottonised Fibres

Our Technology Streamlines

The grandest bast fibres into perfectly cured cottonised fibre staple to run smoothly & efficiently on your existing cotton / polyester spinning systems. The natural bast fibres follow strict mechanical processing. Thereby maintaining and upholding the fantastic natural characteristics of the fibres.

Our technology is robust, reliable and continuous. At Yajur, we have made our mark & brand based on timely & continuously supplying the same fibre over and over again despite the varied challenges of the natural bast fibres.



LARGEST FIBRE COTTONISING UNIT IN INDIA

Key Partners 150+ Mills

1. Vardhaman
2. RSWM
3. Grasim
4. Sintex
5. Karacasu
6. GBTL
7. Gulle
8. Square
9. Premiere

Countries

India
Turkey
Bangladesh
Indonesia
USA
Egypt

INNOVATION

Continuous Research
& Development in bast
fibres

Value

Cottonised Linen fibres
blending upto 55% in cotton
spinning system has reduced
the cost of 21 count linen
from ₹2000 to ₹450.

Linen blends are spinning
upto 60s count which is near
impossible to make in 100%
linen.

Compliance

European Flax
OekoTex 100
ISO 9001
ISO14001
ISO 45000

Lead Time

Lead time of only 2 weeks
compared to about 6-8
weeks from Europe.

PRODUCT PROFILE

Linen is today's luxury, tomorrow's need.

Linen

Cottonised Linen

The market is growing
at over 18% CAGR.
Most aspired segment
in MIG.



Jute

Cottonised Jute

The future is woven
with it. Cottonised
Jute application is
monumental.



Blends

Blended Yarn

Jute or Linen fibres
blended with cotton
and manmade fibres.



Yarn

Linen Yarn

Despite the dumping
duty India is a net
importer upto 30%.



AUTOMATION @ YAJUR

Process & Precision

Committed to continuous improvement

Yajur has strategically invested in automating key processes within its fibre cottonisation and material handling operations. This initiative is driven by the need to enhance efficiency, reduce costs, and improve the overall quality of our products. By embracing automation, we aim to create a more sustainable and scalable business model that can adapt to the evolving demands of the market.

Yajur has strategically invested in automating key processes within its fibre cottonisation and material handling operations. This initiative is driven by the need to enhance efficiency, reduce costs, and improve the overall quality of our products. By embracing automation, we aim to create a more sustainable and scalable business model that can adapt to the evolving demands of the market.

The automation of fibre cottonisation and material handling processes at Yajur has been a resounding success. By embracing advanced technologies, we have achieved significant improvements in efficiency, cost-effectiveness, and product quality. This strategic shift has not only strengthened our competitive position but has also created a more sustainable and scalable business model for the future. We are confident that these initiatives will continue to drive value creation and support our long-term growth objectives.

1

REDUCE LABOUR DEPENDENCY
2

IMPROVED PRODUCT QUALITY
3

REDUCED OPERATIONAL COSTS
4

INCREASED PRODUCTIVITY
5

MAXIMUM YIELD, MINIMUM WASTAGE


OUR ACCREDITATIONS





MANAGEMENT DISCUSSION & ANALYSIS REPORT

FY 2026 represents the fiscal year 2025-26, from 1 April 2025 to 31 March 2026, and analogously for FY 2025 and previously such labeled years

The Board of Directors is pleased to present the Management Discussion and Analysis Report for the financial year ended March 31, 2026. This Report has been prepared in accordance with the applicable provisions of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and provides an overview of the economic environment, industry developments, business performance, opportunities, risks, internal control systems, and future outlook of the Company.

Yajur Fibres Limited is engaged in the manufacture of premium cottonised bast fibres, including flax (linen), hemp and jute fibres. The Company specializes in converting long and brittle bast fibres into cotton-like short staple fibres that can be blended with cotton and man-made fibres using the conventional cotton spinning system. The Company's focus on innovation, sustainability and quality enables it to cater to the evolving requirements of domestic and international textile manufacturers.

INDUSTRY STRUCTURE AND DEVELOPMENTS

Yajur Fibres Limited is engaged in the manufacturing of premium cottonised bast fibres, including flax (linen), jute and hemp fibres. The Company specializes in converting long and brittle bast fibres into cotton-like short staple fibres, enabling blending with cotton and man-made fibres through conventional cotton spinning systems.

The global textile industry is increasingly shifting towards sustainable and environmentally responsible raw materials. Natural fibres such as flax, hemp and jute are witnessing

growing demand owing to their biodegradability, lower environmental footprint and increasing acceptance in fashion, technical textiles, home furnishings and industrial applications. Cottonised bast fibres provide an efficient solution for textile manufacturers seeking sustainable alternatives without significant investment in new spinning infrastructure.

Government initiatives such as "Make in India", the Production Linked Incentive (PLI) Scheme for textiles, PM MITRA Parks and the National Technical Textiles Mission are expected to strengthen the Indian textile ecosystem and create additional opportunities for manufacturers of specialty fibres.

GLOBAL ECONOMY

During FY 2025-26, the global economy continued to recover amid persistent geopolitical tensions, elevated interest rates in several developed economies and ongoing supply chain adjustments. While inflation moderated in many regions, global trade remained uneven due to changing trade policies, logistics constraints and fluctuations in commodity prices.

The textile and apparel industry experienced mixed demand across international markets. Consumers increasingly preferred environmentally responsible and sustainable textile products, creating opportunities for manufacturers of natural and biodegradable fibres. Sustainability, traceability and circular economy initiatives continued to influence sourcing decisions by global brands.

Despite short-term uncertainties, long-term demand for sustainable textile raw materials is expected to remain positive, supported by increasing environmental awareness and regulatory focus on reducing the carbon footprint of textile manufacturing.



MANAGEMENT DISCUSSION & ANALYSIS REPORT

INDIAN ECONOMIC OVERVIEW

India remained one of the fastest-growing major economies during FY 2025–26, supported by resilient domestic demand, robust infrastructure investment, government reforms and expanding manufacturing activities.

Government initiatives such as:

- Make in India
- PM MITRA Parks

- Production Linked Incentive (PLI) Scheme
- National Technical Textiles Mission
- National Logistics Policy

Continue to strengthen India's textile ecosystem and improve the country's competitiveness in global markets.

India's growing middle-class population, expanding textile exports and increasing preference for sustainable products provide a favourable environment for manufacturers of value-added natural fibres.

INDIAN ECONOMIC OVERVIEW

Current Scenario for Textile Industry

India remains one of the fastest growing major economies in the world, supported by strong macroeconomic fundamentals, government reforms and increasing manufacturing competitiveness. The textile industry continues to play a vital role in economic growth, employment generation and export earnings.

MACROECONOMIC SNAPSHOT (FY 2025–26)

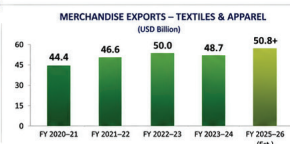


KEY GOVERNMENT INITIATIVES SUPPORTING THE TEXTILE SECTOR



CURRENT SCENARIO – KEY HIGHLIGHTS

- Strong domestic demand supported by rising income levels and urban demographics.
- Increasing global preference for sustainable and eco-friendly textiles creates new opportunities.
- India's cost competitiveness and skilled workforce remain key advantages.
- Focus on value addition, technical textiles and innovation to drive future growth.



“With strong macroeconomic fundamentals, supportive policies and a robust demand outlook, the Indian textile industry is well-positioned for sustainable and inclusive growth.”



TEXTILE INDUSTRY AT A GLANCE (FY 2025–26)



INDIAN TEXTILE VALUE CHAIN



OUTLOOK FOR TEXTILE INDUSTRY



TEXTILE INDUSTRY OVERVIEW

The Indian textile industry is one of the largest contributors to manufacturing output, employment and exports. The industry continues to transition towards value-added, sustainable and eco-friendly products in response to changing consumer preferences and global environmental standards.

Growing awareness regarding biodegradable fibres has accelerated the demand for flax, hemp and jute-based textile products. Cottonised bast fibres enable textile manufacturers to blend natural fibres with cotton using existing spinning infrastructure, thereby reducing capital investment while improving sustainability.

Increasing adoption of sustainable fibres by apparel brands, home textile manufacturers and technical textile producers is expected to create significant growth opportunities over the medium to long term.

Key industry growth drivers include:

- Rising demand for eco-friendly textiles.
- Increasing exports of value-added textile products.
- Government support for textile manufacturing.
- Expansion of technical textiles.
- Growth in premium apparel and home furnishing segments.
- Increasing global focus on sustainable sourcing.

INDUSTRY OPPORTUNITIES

The Company believes that the following factors present significant opportunities:

- Growing global demand for sustainable natural fibres.
- Increasing preference for biodegradable textile materials.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

- Expansion in technical textile applications.
- Higher demand for flax, hemp and jute blended yarns.
- Increasing export opportunities.
- Strong government support for the Indian textile sector.
- Rising consumer awareness regarding environmentally responsible products.

BUSINESS MODEL

The Company's business model focuses on creating value through efficient sourcing, technologically advanced manufacturing processes and customer-centric product development.

Inputs

- Premium quality flax (linen), hemp and jute fibres.
- Skilled workforce.
- Modern processing facilities.
- Robust quality control systems.
- Efficient logistics network.

Value Creation Process

Raw Material Procurement → Fibre Cleaning → Cottonisation Process → Quality Inspection → Packing → Distribution → Customer Satisfaction

Outputs

- Premium cottonised flax fibres.
- Cottonised hemp fibres.
- Cottonised jute fibres.
- Sustainable raw materials for textile manufacturers.

Value Delivered

- Sustainable textile solutions.

- Consistent product quality.
- Reliable supply chain.
- Customer satisfaction.
- Long-term stakeholder value.

MANUFACTURING PROCESS

The Company's manufacturing process is designed to produce premium-quality cottonised bast fibres while maintaining consistency, efficiency and sustainability.

Step 1 – Procurement

High-quality flax, hemp and jute fibres are sourced from reliable domestic and international suppliers.

Step 2 – Cleaning & Preparation

Raw fibres undergo cleaning and preparation to remove impurities and ensure uniformity before processing.

Step 3 – Cottonisation

Using specialized machinery and proprietary processing techniques, long bast fibres are converted into cotton-like short staple fibres suitable for conventional spinning systems.

Step 4 – Quality Assurance

Each production batch is subjected to rigorous quality checks for fibre length, fineness, strength, moisture content and consistency to ensure compliance with customer specifications.

Step 5 – Packing & Dispatch

Finished products are securely packed and dispatched through an efficient logistics network to domestic and international customers.

The Company continuously invests in process improvements to enhance productivity, reduce wastage and improve product quality.



MANAGEMENT DISCUSSION & ANALYSIS REPORT

COMPANY OVERVIEW

Yajur Fibres Limited operates a bast fibre cottonising unit in India. Situated in Howrah, our Company is a part of the well-recognised conglomerate, The Kankaria Group. The group has rich experience of over 80 years in the Jute Industry. Our group, in the year 2006, acquired the manufacturing operations of cotton and cotton blended yarns into Yajur Bast Fibres Limited (formerly known as M.F.L Corporation Ltd). Subsequently, we have started manufacturing of premium cottonised bast fibres, including flax (linen), jute, and hemp in the year 2017-18. Yajur Bast Fibres Limited was amalgamated into our Company pursuant to the Scheme of Amalgamation under Section 230 to 232 of the Companies Act, 2013, sanctioned by the National Company Law Tribunal, Kolkata bench, vide order dated January 12, 2023 w.e.f. appointed date of April 1, 2021.

Our Company specializes in producing premium cottonised bast fibres, including flax (linen), jute, and hemp. We cottonise long & brittle bast fibres into cotton like short staple fibre such that the cottonised fibres can easily blend upto 55% with cotton and man-made fibres in the existing cotton spinning system or similar. Cottonising jute fibres until few years ago was considered a farfetched idea but with robust R&D and diligent commercial production of the same by Yajur has changed the landscape of sustainable bast Fibres altogether. While there are thousands of cotton & polyester spinning mills globally there are less than 400 spinning mills between linen, jute and hemp. Our cottonised Fibres can spin from 10% to 85% in cotton spinning systems and easily blends with natural and manmade fibres. These blended fibres spin at 70% of average cotton spinning speed, while the linen rich blends give similar look and feel like 100% linen fabrics, however the cost of production is 25 % less than original linen fabrics. It has taken away the easy wrinkle issues associated with 100% linen. Our Company has capacity of over 300 MT per month of Cottonised Fiber, Flax Yarn and Jute yarn. Our Company is known for its extensive experience and innovation in bast fibres, which has made it the preferred choice for many top spinning & weaving mills in India, Turkey, Indonesia, Nepal and Bangladesh. Our products are being processed and manufactured in accordance with best practices available globally. Our system and product are tested constantly at each level to ensure international standards of quality in-house. Our Company places a strong emphasis on research and development (R&D) to continuously test and improve its products. We are dedicated to achieving excellence and best in class practices.

Our Company's cottonised flax fibres are known for their softness, cleanliness, and consistency. The fibres high fibre length uniformity given that natural bast fibres can be as long as 10 ft. and negligible trash, providing high yield when blended with other natural or manmade fibres. Our Company also offers cottonised jute and hemp fibres, which have gained popularity for their sustainability and versatility. We are one of the first few companies to commercially introduce cottonised jute fibres spinning at over 90,000 rotor speed and the has

pioneered in introducing commercially cottonised jute fibre that can blend upto 55% with cotton or any other natural & manmade fibres in the cotton spinning system or equivalent.

Our Company's manufacturing facility is located in the Jute hub of West Bengal, India. The manufacturing unit is spread across an area of approximately 19 Acres with aprox. 500 meters of Ganges River front situated at Jagannathpur. Phuleswar, Uluberia, District Howrah, Pincode - 711316.

Our manufacturing plant is equipped with best-in-class machinery and has received certifications ISO9001, ISO14001, ISO45001, OEKOTEX 100 and EUROPEAN FLAX certification.

Our Company is contributing its 100% output to the sustainability drives and desires of conscious companies and consumers alike. The whole company is dedicated to 100% sustainable, natural & biodegradable fibres.

OPERATIONAL PERFORMANCE

During FY 2025-26, the Company continued to focus on operational excellence despite a challenging business environment.

Key operational priorities included:

- Enhancing production efficiency.
- Optimizing raw material procurement.
- Improving cost competitiveness.
- Strengthening customer relationships.
- Maintaining high-quality standards.
- Increasing operational sustainability.

The Company continued to supply premium cottonised bast fibres to customers engaged in the manufacture of yarns, fabrics, technical textiles and value-added textile products.

Operational efficiencies and prudent cost management helped mitigate the impact of lower demand and pricing pressures experienced during the year.

STRENGTHS

The Company continues to leverage several competitive strengths:

- Specialized expertise in cottonised bast fibre manufacturing.
- Strong focus on sustainable and eco-friendly products.
- Experienced management team.
- Established customer relationships.
- Consistent product quality.
- Efficient manufacturing processes.
- Commitment to innovation and continuous improvement.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

FUTURE OUTLOOK

The long-term outlook for Yajur Fibres Limited remains encouraging.

Increasing global demand for sustainable textiles, rising consumer awareness regarding environmentally responsible products and favourable Government initiatives are expected to support long-term growth of the natural fibre industry.

The Company intends to focus on:

- Expanding domestic and export markets.
- Improving operational efficiencies.
- Developing innovative value-added products.
- Strengthening customer relationships.
- Enhancing manufacturing capabilities.
- Improving profitability through cost optimization and productivity improvements.

Management remains confident that the Company's strategic initiatives, strong technical expertise and commitment to sustainability will enable it to capitalize on emerging opportunities and create long-term value for shareholders.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established an adequate system of internal financial controls commensurate with the size, scale and complexity of its operations.

The internal control framework is designed to ensure:

- Safeguarding of assets.
- Accuracy and reliability of financial reporting.
- Compliance with applicable laws, regulations and internal policies.
- Efficient utilization of resources.
- Prevention and detection of frauds and errors.
- Timely preparation of reliable financial information.

The Internal Auditors conduct periodic reviews of operational and financial controls across various functional areas. Their observations and recommendations are placed before the Audit Committee, which regularly reviews the adequacy and effectiveness of internal control systems and monitors implementation of corrective actions.

The management believes that the existing internal control framework provides reasonable assurance regarding the effectiveness of business operations and financial reporting.

ENVIRONMENT, SOCIAL AND GOVERNANCE (ESG)

Sustainability forms an integral part of the Company's business philosophy.

Environment

The Company remains committed to environmentally responsible manufacturing practices through:

- Efficient utilization of natural resources.
- Reduction in waste generation.
- Responsible waste disposal practices.
- Energy conservation initiatives.
- Continuous improvement in manufacturing efficiency.

The Company's focus on cottonised natural fibres contributes to the increasing global demand for sustainable and biodegradable textile materials.

Social

The Company believes in creating long-term value for all stakeholders by:

- Providing a safe and healthy workplace.
- Promoting equal employment opportunities.
- Supporting employee development through continuous learning.
- Maintaining cordial industrial relations.
- Upholding ethical business practices.

Governance

The Company continues to maintain high standards of corporate governance through:

- Transparent business practices.
- Effective Board oversight.
- Strong internal control systems.
- Robust compliance framework.
- Ethical conduct across all levels of the organization.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The highlights of the financial results for the year ended March 31, 2026 and the corresponding figure for the previous year are as under:

(Rs in Lakhs except EPS)

Particulars	Fiscal	
	2025-26	2024-25
Revenue from Operations	10,097.15	11,385.90
Other Income	131.31	100.62
Total Income	10,228.46	11,486.52
Total Expenditure	9,209.90	9,972.79
Profit before tax	1,018.56	1,513.74
Current Tax	242.20	311.99
Income tax Adjustment	NIL	(0.83)
Deferred Tax Adjustment	24.00	38.31
Profit after Tax	752.36	1,164.28
Earnings per shares	4.36	7.39

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Employees continue to be the Company's most valuable asset.

The Company remains committed to attracting, developing and retaining talented professionals by providing opportunities for continuous learning, performance enhancement and career development.

Key focus areas include:

- Employee training and skill development.
- Leadership development.
- Workplace safety.
- Employee engagement.
- Performance management.
- Equal opportunity and diversity.

Industrial relations remained cordial throughout the financial year and the management appreciates the commitment and dedication demonstrated by employees across all levels.

Key Ratios

Particulars	FY 2026	FY 2025
Revenue (Rs. in Lacs)	10,097.15	11,385.90
Net Profit After Tax (Rs. in Lacs)	752.36	1,164.28
Earnings per share (in Rs.)	4.36	7.39
EBITDA (Rs in lacs)	1,018.56	1,513.74
Net Profit Margin (%)	7%	10%
Return on Capital Employed	4%	11%
Current Ratio (times)	4.67	1.33
Debtors Turnover(times)	8.51	19.53
Debt-equity (times)	0.23	1.09
Inventory turnover ratio (times)	0.87	2.52

MANAGEMENT DISCUSSION & ANALYSIS REPORT

OUTLOOK

The long-term outlook for the natural fibre industry remains positive, driven by increasing consumer preference for sustainable textile products, supportive government initiatives and growing awareness regarding environmental conservation.

Yajur fibres limited is well positioned to capitalize on these opportunities through its specialized expertise in cottonised bast fibres, focus on quality, customer-centric approach and commitment to innovation.

The company's strategic priorities for the coming years include:

- Expanding domestic and international market presence.
- Increasing operational efficiency.
- Enhancing value-added product offerings.
- Strengthening customer relationships.
- Investing in process improvements and technological advancement.
- Driving sustainable and profitable growth.

The management remains confident that these strategic initiatives will strengthen the company's competitive position and generate long-term value for shareholders.

CAUTIONARY STATEMENT

Statements contained in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations.

Actual results may differ materially from those expressed or implied due to various factors including changes in economic conditions, government policies, demand and supply dynamics, raw material availability and prices, foreign exchange fluctuations, competition, technological developments, regulatory changes, geopolitical events and other factors beyond the Company's control.

The Company undertakes no obligation to publicly update or revise any forward-looking statements to reflect subsequent events or circumstances, except as required under applicable laws and regulations.



PROJECT STATUS AND FUTURE PROSPECTS OF YASHODA LINEN YARN LIMITED

1. Corporate Overview and Ownership Structure

- **Incorporation and Group Background:** Yashoda Linen Yarn Limited (YLYL) was incorporated on September 14, 2022, as a closely held limited company in the textile sector. The company is backed by the Kankaria Group of Kolkata, a prominent conglomerate with over 80 years of extensive experience in jute, cottonised fibers, and linen yarn manufacturing. YLYL maintains its registered office at 5, Middleton Street, Kankaria Park, Kolkata – 700 071, West Bengal, with Shri Ashish Kankaria serving as a key promoter and plant located at Ujjain, Nerwar, Madhya Pradesh.
- **Strategic Acquisition and Capitalization:** Yajur Fibres Limited (YFL) acquired an initial 80% controlling stake in YLYL on January 30, 2025, for an investment of ₹186.44 lakhs. As part of its forward integration strategy, YFL is investing ₹4,800.00 lakhs from its IPO net proceeds into YLYL to fund the capital expenditure of the greenfield project. This investment is structured as a combination of ₹3,000.00 lakhs in equity and ₹1,800.00 lakhs in debt.
- **Ownership Reconstitution:** Post-infusion of this fresh capital (allotted at the audited book value of ₹11.55 per share as of March 31, 2025), Yajur Fibres Limited's equity stake in YLYL will increase from 80% to approximately **98.50%**.

2. Civil & Structural Milestones on Site

- a) The combination of an expedited structural erection (PEB), technologically superior vendors committed to delivery, and with the project had successfully cleared all preliminary hurdles related to site preparation and essential utilities, confirms that Commercial Production from April 2027 is achievable.
- b) As per the project implementation schedule, all preliminary activities, including civil design finalization, contour survey, boundary wall and land development, soil testing, vendor finalization, and mobilization of civil contractors, have been completed.

- c) Civil construction activities are currently under progress and are scheduled for completion by January 2027. Procurement of plant and machinery is also underway, with major orders expected to be finalized by October 2026.
- d) Machinery foundation work is planned between August and December 2026, followed by delivery and supply of machinery up to January 2027.
- e) Utility and electrical installations are scheduled from October 2026 to February 2027.
- f) Machinery erection is planned from November 2026 to February 2027, followed by synchronization and trial runs during January to March 2027. Commercial production is expected to commence from April 2027.

3. Future Prospects and Market Demand

- **Linen as the Future of Sustainable Textiles:** Natural bast fibers, especially flax (linen), represent the future of the global textile industry due to a structural shift toward sustainable, biodegradable, and environmentally responsible raw materials. Flax is a highly eco-friendly crop that requires minimal water and pesticides compared to conventional crops like cotton, making it a premier sustainable alternative. As global brands and conscious consumers increasingly prioritize traceability, circular economy initiatives, and a reduced carbon footprint, the long-term demand for natural, biodegradable, and recyclable linen textiles continues to accelerate. This shift is transforming linen from a luxury apparel choice into an essential textile category, with the global market for bast fibers projected to reach USD 12–15 billion by 2030, expanding its applications across fashion, home furnishings, and industrial sectors.
- **Strategic Product Focus and Realizations:** Reconfiguring the plant layout to establish a dedicated 100% premium linen yarn facility (envisaging 10,880 active spindles in Phase-I) aligns the manufacturing line with high-value output. Premium linen yarn commands significantly higher market realizations and offers superior operating margins



compared to blended yarn products, elevating YLYL's brand positioning and long-term profitability.

- **Domestic Market Dynamics:** India is a major consumption hub for domestic linen products. Growing disposable incomes, a fast-expanding middle class, and a surge in premium apparel retail outlets continue to drive the demand for natural and sustainable clothing. Given the limited number of organized players in the high-quality linen yarn segment, YLYL is strategically positioned to capture a highly lucrative share of the domestic weaving and apparel market.
- **International Demand and Sustainability Trends:** Evolving global apparel standards are witnessing a massive transition toward natural, biodegradable, and sustainable fibers, with linen emerging as a highly favored product category. Favorable policy developments, such as bilateral Free Trade Agreements (FTAs) signed by the Government of India, are expected to further boost export opportunities for Indian premium linen yarn manufacturers.
- **Group Synergies and Export Network:** To facilitate rapid market penetration and minimize commercialization risks, YLYL will leverage the Kankaria Group's established global network. Through Yajur Fibres Limited's pre-existing jute exports pipeline, the group maintains direct relationships with international retail giants and multinational weaving houses. Em-paneling YLYL as an approved supplier across this network will allow the subsidiary to secure immediate export channels and realize strong volume off-take from the start of commercial production.

4. Synergistic Value Creation and Group Integration

- **Vertical Integration & Supply Chain Closed Loop:** The corporate relationship between Yashoda Linen Yarn Limited (YLYL) and Yajur Fibres Limited (YFL) establishes a highly integrated, closed-loop production model. As a major forward integration milestone, YLYL's wet-spinning facility will absorb YFL's manufactured cottonised bast fibres to produce high-value blended yarns, allowing YFL to process its raw materials into finished industrial products and secure a reliable internal off-take channel.

Conversely, YLYL is positioned to act as a domestic supplier of premium flax fibre back to YFL, enhancing the holding company's raw material security and cushioning it from global supply chain shocks.

- **Diversification & Portfolio Strength:** From a corporate strategy standpoint, setting up YLYL's dedicated yarn plant significantly mitigates YFL's product concentration risk. Historically, YFL has derived over 77% to 85% of its operating revenue from a single product category—Cottonised Flax. By working in tandem, the two companies can offer a comprehensive, dual-threat portfolio of both high-quality sustainable raw fibres and premium wet-spun yarns to textile manufacturers.
- **Commercial & Marketing Synergies:** YLYL will bypass typical market entry barriers and accelerate its commercial launch by leveraging YFL's pre-existing, extensive domestic and international marketing infrastructure. This includes utilizing YFL's established relationships with major weaving houses, monthly domestic buyer outreach, quarterly international representative visits, and dedicated sales agents in Turkey and Bangladesh to secure immediate yarn orders.



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 44TH ANNUAL GENERAL MEETING OF THE MEMBERS OF YAJUR FIBRES LIMITED WILL BE HELD ON FRIDAY, SEPTEMBER 18, 2026 AT 2.30 P.M THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS

1. To consider and adopt the:
 - Audited Standalone Annual Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors' thereon; and
 - Audited Consolidated Annual Financial Statements of the Company for the financial year ended 31st March, 2026, and the Report of the Auditors' thereon.
2. To appoint a Director in place of Mr. Pradip Debnath (DIN: 06729238), Whole-Time Director, who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To take approval for granting loan, giving guarantee and/or providing security to all person covered under Section 185 of the Companies Act, 2013.

To consider and, if thought fit, to pass, with or without modification, the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 185 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modifications, clarifications, substitutions or re-enactments thereof for the time being in force), consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include, unless the context otherwise requires, any Committee of the Board or any Director(s) or Officer(s) duly authorised by the Board), to advance unsecured loan(s) in one or more tranches-including loan(s) represented by way of book debt and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken by Yashoda Linen Yarn Limited in whom any of the Director is interested in terms of Section 185 of the Act, up to an aggregate amount not exceeding ₹500 Crore (Rupees Five Hundred Crores Only) at any point of time, on such terms and conditions as the Board, in its absolute discretion, may deem beneficial and in the best interest of the Company, provided that such loan(s) are utilised by such persons or entities only for their principal business activities.

RESOLVED FURTHER THAT the Board be and is hereby authorised to negotiate, finalize and agree the terms and conditions of the aforesaid loan/guarantee/security and to do all such acts, deeds and things as may be necessary and incidental including signing and/or execution of any deeds/ documents/ undertakings/ agreements/ papers/ writings for giving effect to the aforesaid Resolution."

"RESOLVED FURTHER THAT the approval granted pursuant to this resolution shall remain valid up to the date of the next Annual General Meeting, subject to the maximum period permitted under applicable provisions of the SEBI LODR Regulations and the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and are hereby severally authorised to do all such acts, deeds, matters and things and to sign and execute all such documents, deeds, applications, forms and writings as may be necessary or expedient to give effect to this resolution and to make the necessary filings, disclosures and intimations with the Registrar of Companies, Stock Exchange(s), SEBI and/or any other statutory or regulatory authority."

4. To take approval for members for granting loans, giving guarantees or securities and making investments under Section 186 of the Companies Act, 2013

To consider and, if thought fit, to pass, with or without modification, the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provision, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) and subject to all other requisite approvals, sanctions, permissions, if required from any authority and subject to such conditions as may be prescribed by any of the concerned Authorities and, the consent of the Members be and is hereby accorded to the Board of Directors (hereinafter referred to as "the Board" which expression shall include its duly authorized Committee or any individual Director):

- a. to invest/acquire from time to time by way of subscription, purchase, conversion or otherwise Equity Shares, Preference Shares, Debentures (whether convertible or non-convertible) or any other financial instruments of its subsidiary i.e. Yashoda Linen Yarn Limited,
- b. to give from time to time unsecured loan by Yashoda Linen Yarn Limited
- c. to give from time to time any guarantee(s) and/or provide any security, in connection with unsecured loan(s) made, by Yashoda Linen Yarn Limited, or to Yashoda Linen Yarn Limited;

**NOTICE OF ANNUAL GENERAL MEETING (Contd.)**

Notwithstanding the fact that such loan/guarantee/ investment to be so given, provided or made together with the loans/guarantees/investments already given, provided or made may exceed sixty percent of the aggregate of the Paid-up Share Capital, free reserves and securities premium account of the Company or one hundred percent of its free reserves and securities premium account, whichever is more."

"RESOLVED FURTHER THAT in addition to the above, the Board of the Company be and is hereby authorized to make investments, give unsecured loans and/ or provide guarantee(s)/security to other bodies corporate or other persons and entities provided that the aggregate of the investments made, loans given and security/ guarantee(s) provided shall not at any time exceed Rs. 500,00,00,000/- (Rupees Five Hundred Crore only)."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to determine the actual sum or sums to be loaned to and/or guaranteed or invested in the Equity Share Capital or other securities of Yashoda Linen Yarn Limited out of the above limit and to determine the time and manner of making such loans and/or providing guarantees/security or making such investments and generally to deal with and decide all or any matter arising out of or incidental to the same and to do all such acts, deeds, matters and things for giving effect to this resolution including any change(s), amendment(s) or

modification(s) as it may in its absolute discretion deem fit and proper."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolution , the Board/Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit including the terms and conditions within the above limit up to which such investments/loans/guarantees, that may be made or given, as may be determined by the Board or the Committee thereof, including with the power to transfer/ dispose of the investments so made, from time to time, and generally to deal with and decide all or any matter arising out of or incidental to the same and the Board/ Committee is also hereby authorized to resolve and settle all questions, difficulties or doubts that may arise in regard to making such investments, loans and/or providing guarantee or security and to finalize and execute all agreements, documents, and writings and to do all acts, deeds and things in this connection and incidental as the Board/Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution."

August 25, 2026

Registered Office:

5 Middleton Street, Kolkata - 700 071

Email : cs@yajurfibres.com

Website: www.yajurfibres.com

CIN: L17100WB1980PLC032918

By order of the Board
For Yajur Fibres Limited

Punita Sharma
(Company Secretary)
M.No. F13573

NOTICE OF ANNUAL GENERAL MEETING (Contd.)

Notes:

1. Pursuant to the latest General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") read with Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated 11th November 2024 and other applicable circulars issued by Securities and Exchange Board of India ("SEBI") and other applicable circulars and notifications issued (including any statutory modifications or re enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.
2. A statement giving relevant details of the director seeking reappointment under Item No. 2 of the accompanying notice, as required under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is annexed herewith as Annexure-I.
3. The Explanatory Statement setting out material facts concerning the business under Item Nos. 3 & 4 of the Notice is annexed hereto. [Section 102 of the Companies Act, 2013 ("Act")]
4. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. In terms of MCA Circulars, since physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under Section 105 of the Act, will not be available for the AGM and, hence, the Proxy Form and Attendance Slip are not annexed to this Notice. The Board of Directors has appointed CS Md. Shahnawaz, Practicing Company Secretary (ACS No. 21427, CP No. 15076) as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
5. Corporate/Institutional members (i.e. other than individuals, HUF, NRI, etc) are required to send scanned copy of its Board or governing body resolution/ authorization etc., authorizing its representative to attend AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization be sent to the Scrutinizer by email through its registered email address to msassociates16@gmail.com with a copy marked to evoting@nsdl.co.in.
6. Members attending the AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. Members can login and join the AGM 30 minutes prior to the scheduled time to start the AGM and the window for joining shall be kept open till the expiry of 15 minutes after the scheduled time to start the AGM. The participation of large members (members holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the Chairpersons of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Auditors at the AGM, shall be without restriction of first-come-first served basis. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice.
8. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the aforesaid MCA and SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
10. For ease of conduct, members who would like to ask questions/express their views on the items of the business to be transacted at the meeting can send in their questions/ comments in advance mentioning their name, demat account number, email id and mobile number at cs@yajurfibres.com. The same will be replied by the Company suitably. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
11. Members to intimate change in their details:

Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail ID, telephone/mobile no., PAN, mandates, choice of nominations, power of attorney, bank details viz., name of the bank and branch details, bank account, MICR code, IFSC code, etc.

 - a. For shares held in electronic mode: to their DPs
 - b. For shares held in physical mode: to the Company/ RTA in prescribed Form ISR-1 and other forms. [SEBI Master Circular No. SEBI/HO/MIRSD/SECFATF/P/ CIR/2023/169 dated October 12, 2023].

NOTICE OF ANNUAL GENERAL MEETING (Contd.)

The facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. [Section 72 of the Act].

12. The Registers of Members and Share Transfer Books of the Company will remain closed Saturday, September 12, 2026 to Friday, September 18, 2026 (both days inclusive) for the purpose of annual closure of books.
13. In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report 2025- 26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice calling AGM along with the explanatory statement and Annual Report 2025-26 are available on the website of the Company at www.yajurfibres.com and on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com/ and on the website of National Securities Depository Limited (NSDL) i.e. www.evoting.nsdl.com (the Authorised agency for providing voting through electronic means and AGM through VC/OAVM). The details of the same will also be provided in advertisement being published in Financial Express (English Edition) and Ekdin (Bengali Edition).
14. Members who have not yet registered their e-mail address and mobile number are requested to register the same with their Depository Participants ("DP").
15. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, etc., to their DPs.
16. For receiving all future correspondence (including Annual Report) from the Company electronically, the Members have to register their e-mail address with their Depository Participants and the Company as well.

Members may note that the Notice and Annual Report of the financial year 2025-26 will also be available on the Company's website www.yajurfibres.com, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of NSDL www.evoting.nsdl.com.

17. In case a person has become a member of the Company after dispatch of the AGM Notice, but on or before the cut-off date for e-voting i.e Friday, September 11, 2026, such person may obtain the User ID and Password from

RTA requesting through e-mail at investor@masserv.com.

18. With a view to helping us serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
19. The Company has not paid any dividend in past, thus, details of the amount of dividend which remained unpaid/unclaimed for a period of 7 years and due for transfer to IEPF is not applicable to the Company.

Further, pursuant to the provisions of Section 124(6) of the Act read with the relevant Rules made thereunder, as there is no equity shares on which dividend has not been paid or claimed for seven (7) consecutive years or more, no shares are due for transfer to the IEPF as notified by the Ministry of Corporate Affairs.

20. In terms of SEBI Circular dated 09/12/2020, the depository shall send SMS/email alerts regarding the details of the upcoming AGM to the demat holders at least 2 days prior to the date of commencement of e-voting. Hence members are requested to update the mobile no/ email ID with their respective depository participants.
21. The documents referred to in the proposed resolutions are available for inspection at its Registered Office of the Company during normal business hours on any working day except Saturdays, up to the date of meeting.

22. Instructions for e-voting and joining the AGM are as follows:

In terms of the provisions of section 108 of the Act, read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and regulation 44 of the SEBI Listing Regulations, the Company is providing facility of remote e-voting to exercise votes on the items of business given in the Notice 44th th Annual General Meeting (AGM) through electronic voting system, to members holding shares as on Friday, September 11, 2026 (end of day), being the cut-off date fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by NSDL or to vote at the AGM.

23. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

NOTICE OF ANNUAL GENERAL MEETING (Contd.)

DETAILS OF DIRECTOR SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standard -2 on General Meetings]

Name of the Director	Pradip Debnath
DIN	06729238
Date of Birth	February 1, 1969
Age	56
Date of Appointment	December 14, 2024
Qualification	Mr. Pradip Debnath, aged 56 years, is the Whole-time Director of our Company. He has passed the degree examination held for bachelor of science (technology) with specialisation in textile technology conducted by the University of Calcutta.
Experience and Expertise	In the past, he was associated with Ambika Jute Mills Limited in the capacity of a business head. He holds more than eight (8) years of experience in the field of manufacturing and distribution of jute and jute fibre. He has been associated with our Company since December 14, 2024 as a whole-time Director and oversees business development and manufacturing operations of our Company.
Number of Meetings of the Board attended during the financial year (2025-26)	13 Board Meetings out of 13
List of Directorship/ Membership / Chairmanship of Committees of other Board	Indian Companies • Kelvin Jute Limited • Yashoda Linen Yarn Limited • Yajur One Investments Limited
Membership / Chairmanship of Committees of Other Board:	Finance Committee
Shareholding in the Company	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	NA.
Terms and Conditions of appointment or re-appointment along with details of remuneration, if any to be paid and the remuneration last drawn	Being liable to retire by rotation Remuneration: 1.74 lakhs per month
Justification for choosing the appointees for appointment as Independent Directors	NA

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Tuesday, September 15, 2026 at 9:00 A.M. and ends on Thursday, September 17, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, September 11, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, September 11, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

NOTICE OF ANNUAL GENERAL MEETING (Contd.)

Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider – NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speed_e" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store  Google Play  

NOTICE OF ANNUAL GENERAL MEETING (Contd.)

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	- Existing users who have opted for Easi/Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/loginor www.cdslindia.com and click on New System Myeasi. - After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. - If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration - Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

NOTICE OF ANNUAL GENERAL MEETING (Contd.)

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by

aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
- Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
- Now you are ready for e-Voting as the Voting page opens.
- Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- Upon confirmation, the message "Vote cast successfully" will be displayed.
- You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

NOTICE OF ANNUAL GENERAL MEETING (Contd.)

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to msassociates16@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 – 4886 7000 or send a request to Amit Vishal at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@yajurfibres.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@yajurfibres.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to

access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@yajurfibres.com.



NOTICE OF ANNUAL GENERAL MEETING (Contd.)

The same will be replied by the company suitably.

General Instructions

- i. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- ii. CS Md. Shahnawaz, Practicing Company Secretary (Membership No. ACS- 21427 & CP No. 15076) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- iii. The members, who are present VC / OAVM at the AGM but have not cast their votes during the remote e-voting period, shall be allowed to cast their voting through evoting.
- iv. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- v. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.yajurfibres.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing and communicated to the BSE Limited and National Stock Exchange of India Limited.

August 25, 2026

Registered Office:

5 Middleton Street, Kolkata - 700 071

Email : cs@yajurfibres.com

Website: www.yajurfibres.com

CIN: L17100WB1980PLC032918

By order of the Board
For Yajur Fibres Limited

Punita Sharma
(Company Secretary)
M.No. F13573

ANNEXURE TO THE NOTICE

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

ITEM NO. 3

Pursuant to Section 185 of the Companies Act, 2013 ("the Act"), a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by Yashoda Linen Yarn Limited covered under the category of 'a person in whom any of the director of the Company is interested' as specified in the explanation to Section 185(2)(b) of the Companies Act, 2013, after passing a Special Resolution in the general meeting.

It is proposed to make loan(s) including loan represented by way of Book Debt to, and/or give guarantee(s) and/or provide security(ies) in connection with any loan taken/to be taken by the Subsidiary Companies i.e. Yashoda Linen Yarn Limited in whom any of the Director of the Company is deemed to be interested as specified in the explanation to Section 185(2)(b) of the Act (collectively referred to as the "Entities"), from time to time, for the purpose of capital expenditure of the projects and/or working capital requirements including purchase of fixed assets as may be required from time to time for its principal business activities and other matters connected and incidental thereto, within the limits as mentioned in the Item no. 3 of the notice.

The members may note that Board of Directors would carefully evaluate the proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/ accruals and/or any other appropriate sources, from time to time, and the proposed loan shall be at such rate of interest as agreed by the parties in the best interest of the Company and shall be used by Yashoda Linen Yarn Limited for its principal business activities only.

The Board of Directors recommends the resolution set forth in Item no. 3 of the notice for your approval as a Special Resolution.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

ITEM NO. 4

As per Section 186 of the Companies Act, 2013 ('the Act'), the Company can give loans, advances, guarantees or provide any security in connection with the loan:

- up to 60% of its paid-up share capital, free reserves and security premium account; or

- 100% of its free reserves and securities premium account, whichever is more.

Under the provisions of Section 186 of the Companies Act, 2013 the power to make loan(s) and/or give guarantees or provide security (ies) in connection with loan(s) made and to make investments in shares, debentures and/or any other securities of its subsidiary i.e. Yashoda Linen Yarn Limited, in excess of the limits prescribed, can be exercised by the Board of Directors only with the consent of the shareholders obtained by means of a Special Resolution.

Keeping in view of current and future plans of the Company and its subsidiary Company viz., Yashoda Linen Yarn Limited, including inter-corporate loans granted, to be granted and security cover extended/to be extended to subsidiary and also the need to secure fulfill long term strategic business objectives and as a measure greater financial flexibility, it is proposed to enhance the limit of loans and investments by way of subscription, purchase or otherwise, the securities of any other body corporate, giving loans, guarantees and providing securities in connection with a loan to Yashoda Linen Yarn Limited under Section 186 of the Act in excess of the limit upto an extent of Rs. 500,00,00,000 /- (Rupees Five Hundred crores only).

The Company may also provide corporate guarantee for the loans taken by its subsidiary i.e. Yashoda Linen Yarn Limited from the bank for enabling their business growth and operational continuity and since the Company carries out its business through its subsidiary company, it is customary to provide corporate guarantee by Holding Company on behalf of its subsidiary i.e. Yashoda Linen Yarn Limited

In view of the above, the approval of the Members of the Company by passing Special Resolution would be required to be obtained for enhancing the limit of loans and investments under Section 186 of the Act.

The Board of Directors recommends the resolution set forth in Item no. 4 of the notice for your approval as a Special Resolution.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

August 25, 2026

Registered Office:

5 Middleton Street, Kolkata - 700 071

Email : cs@yajurfibres.com

Website: www.yajurfibres.com

CIN: L17100WB1980PLC032918

By order of the Board
For Yajur Fibres Limited

Punita Sharma
(Company Secretary)
M.No. F13573

DIRECTOR'S REPORT

Dear Members,

Your Directors are pleased to present the **44th Annual Report** of **Yajur Fibres Limited** ("the Company"), together with the Audited Standalone and Consolidated Financial Statements for the financial year ended **March 31, 2026**.

The consolidated performance of the Company and its subsidiary has been referred to wherever applicable in this Report.

1. FINANCIAL REVIEW

The Financial Results for the year ended March 31, 2026 and the corresponding figure for the previous year are as under:

(₹ in Lakhs except EPS)

Particulars	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Revenue from Operations	10,097.15	11,385.90	10,104.33	14,080.76
Other Income	131.31	100.62	131.34	118.27
Total Income	10,228.46	11,486.52	10,235.67	14,199.03
Total Expenditure	9,209.90	9,972.79	9,217.42	12,652.38
Profit before tax	1,018.56	1,513.74	1,018.25	1,546.66
Current Tax	242.20	311.99	242.20	320.27
Income tax Adjustment	NIL	(0.83)	NIL	(0.83)
Deferred Tax Adjustment	24.00	38.31	24.00	38.31
Profit after Tax	752.36	1,164.28	752.11	1,167.56
Basic Earnings per share (in ₹)	4.36	7.39	4.36	7.41

2. STATE OF COMPANY'S AFFAIRS

Yajur Fibres Limited operates a bast fibre cottonising unit in India. Situated in Howrah, our Company is a part of the well-recognised conglomerate, The Kankaria Group. The group has rich experience of over 80 years in the Jute Industry. Our group, in the year 2006, acquired the manufacturing operations of cotton and cotton blended yarns into Yajur Bast Fibres Limited (formerly known as M.F.L Corporation Ltd). Subsequently, we have started manufacturing of premium cottonised bast fibres, including flax (linen), jute, and hemp in the year 2017-18. Yajur Bast Fibres Limited was amalgamated into our Company pursuant to the Scheme of Amalgamation under Section 230 to 232 of the Companies Act, 2013, sanctioned by the National Company Law Tribunal, Kolkata bench, vide order dated January 12, 2023 w.e.f. appointed date of April 1, 2021.

Our Company specializes in producing premium cottonised bast fibres, including flax (linen), jute, and hemp.

We cottonise long & brittle bast fibres into cotton like short staple fibre such that the cottonised fibres can easily blend upto 55% with cotton and man-made fibres in the existing cotton spinning system or similar. Cottonising jute fibres until few years ago was considered a farfetched idea but with robust R&D and diligent commercial production of the same by Yajur has changed the landscape of sustainable bast Fibres altogether. While there are thousands of cotton & polyester spinning mills globally there are less than

400 spinning mills between linen, jute and hemp. Our cottonised Fibres can spin from 10% to 85% in cotton spinning systems and easily blends with natural and manmade fibres. These blended fibres spin at 70% of average cotton spinning speed, while the linen rich blends give similar look and feel like 100% linen fabrics, however the cost of production is 25 % less than original linen fabrics. It has taken away the easy wrinkle issues associated with 100% linen. Our Company has capacity of over 300 MT per month of Cottonised Fiber, Flax Yarn and Jute yarn. Our Company is known for its extensive experience and innovation in bast fibres, which has made it the preferred choice for many top spinning & weaving mills in India, Turkey, Indonesia, Nepal and Bangladesh. Our products are being processed and manufactured in accordance with best practices available globally. Our system and product are tested constantly at each level to ensure international standards of quality in-house. Our Company places a strong emphasis on research and development (R&D) to continuously test and improve its products. We are dedicated to achieving excellence and best in class practices.

Our Company's cottonised flax fibres are known for their softness, cleanliness, and consistency. The fibres high fibre length uniformity given that natural bast fibres can be as long as 10 ft. and negligible trash, providing high yield when blended with other natural or manmade fibres. Our Company also offers cottonised jute and hemp fibres, which have gained popularity for their sustainability and versatility. We are one of the first few companies to commercially introduce cottonised jute fibres spinning at over 90,000 rotor speed and the

DIRECTOR'S REPORT

has pioneered in introducing commercially cottonised jute fibre that can blend upto 55% with cotton or any other natural & manmade fibres in the cotton spinning system or equivalent.

Our Company's manufacturing facility is located in the Jute hub of West Bengal, India. The manufacturing unit is spread across an area of approximately 19 Acres with aprox. 500 meters of Ganges River front situated at Jagannathpur, Phuleshwar, Uluberia, District Howrah, Pincode - 711316.

Our manufacturing plant is equipped with best-in-class machinery and has received certifications ISO9001, ISO14001, ISO45001, OEKOTEX 100 and EUROPEAN FLAX certification.

Our Company is contributing its 100% output to the sustainability drives and desires of conscious companies and consumers alike. The whole company is dedicated to 100% sustainable, natural & biodegradable fibres.

Your Directors are pleased to share the operational and financial performance achieved by the Company during FY2026.

The key financial highlights on a consolidated basis are as follows:

- Revenue from operations stood at ₹10,097.15 lakhs in FY2026 on consolidated basis as compared to ₹10,104.33 lakhs in F.Y.2025.
- PAT stood at ₹752.36 lakhs in FY2026 on consolidated basis as compared to ₹752.11 lakhs in F.Y.2025.

The decline in revenue and profitability during the year was primarily attributable to prevailing geopolitical tension, adverse effect of US tariff rates for India, global market slowdown and business-related challenges experienced during the reporting period particularly during the last quarter of FY2026. Despite these challenges, the Company's financial position remains stable, supported by its strong operational capabilities and disciplined approach to business management.

Looking ahead, the Company remains optimistic about its long-term growth prospects. With a continued focus on operational excellence, customer-centric initiatives, strategic business development, and improving market conditions, the management is confident that the Company is well positioned to achieve enhanced operational and financial performance in FY2027 while creating sustainable value for all stakeholders.

The Company has successfully raised ₹12,040.80 lakhs from its maiden IPO for setting up of installation of additional production capacity of 4 tons per day at our existing manufacturing unit at Jagannathpur, Phuleshwar, Uluberia, District Howrah and for setting up a greenfield unit at Vikram Udyogpuri, DMIC (Industrial Park, Ujjain, Madhya Pradesh) for 100% wet spun linen yarn and blended yarn in our subsidiary Yashodha Linen Yarn Limited. Both the projects are under execution at its full pace.

3. TRANSFER TO RESERVES

In view of the financial position of the Company and after considering the requirements of the business, your directors have decided not to transfer any amount to the General Reserve for the financial year ended March 31, 2026.

4. DIVIDEND

The management has decided to reinvest the money in working capital and overall growth of the company. Hence, your management recommends no dividend for the year ended March 31, 2026 and will increase efforts to enhance the profit in coming financial year.

5. CHANGE IN NATURE OF BUSINESS OF THE COMPANY

Pursuant to the provisions of the Companies Act, 2013, the Board hereby confirms that there was no change in the nature of the business of the Company during the Financial Year ended March 31, 2026. The Company continued to carry on its existing business operations during the year under review.

6. INITIAL PUBLIC ISSUE

The Company successfully completed its Initial Public Offering ("IPO"), comprising a fresh issue of 69,20,000 equity shares of face value of ₹10/- each at an issue price of ₹174/- per equity share (including a premium of ₹164/- per equity share), aggregating to ₹12,040.80 lakhs. Pursuant to the IPO, the equity shares of the Company were listed on SME Platform of BSE Limited on January 14, 2026. The listing of the Company's equity shares marks a significant milestone in the Company's journey and strengthens its corporate governance framework, transparency and access to capital markets.

7. UTILISATION OF PROCEEDS OF INITIAL PUBLIC OFFER (IPO)

The Company had raised funds through its Initial Public Offering ("IPO") for the purposes as stated in the Prospectus.

DIRECTOR'S REPORT

As on March 31, 2026, the utilisation of IPO proceeds is as follows:

Original Object	Modified Object, if any	Original allocation (Rs in Lakhs)	Modified allocation if any (Rs in Lakhs)	Fund Utilised (Rs in Lakhs)	Amount of Deviation/ Variation For the quarter According to applicable object	Remarks if Any
Setting up of 50,000 sq.ft. of shed in the existing manufacturing unit and installation of additional production capacity of 4 tons per day (hereinafter referred as the "Capex") at our existing manufacturing unit at Jagannathpur, Phuleshwar, Uluberia, District Howrah	-	1192.76	NA	341.44	-	-
Investment in our subsidiary Yashodha Linen Yarn Limited for setting up a greenfield unit at Vikram Udyogpuri, DMIC (Industrial Park, Ujjain, Madhya Pradesh) for 100% wet spun linen yarn and blended yarn (hereinafter referred as the "Project")	-	4800.00	NA	50.17	-	-
Funding of working capital requirements of our Company	-	3600.00	NA	3600.00	-	-
General corporate purposes	-	1000.00	NA	1000.00	-	-
IPO Issue expense	-	1448.04	NA	1432.08	-	-
Total	-	12040.80	-	6423.68	-	-

8. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

As on 31st March, 2026, there are 5 (Five) Directors in your Company. The detail is as under:

DIN	Name	Designation	Date of Appointment
07532430	Ashish Kankaria	Managing Director	12/12/2024
03477148	Shruti A Kankaria	Non-Executive Director	01/01/2025
06729238	Pradip Debnath	Whole Time Director	14/12/2024
02794782	Rohit Bhura	Independent Director	14/12/2024
10869335	Gaurav Baid	Independent Director	14/12/2024

None of the directors are disqualified under section 164 of Companies Act, 2013. During the year under review, the following persons were designated as Key Managerial Personnel of the Company pursuant to Section 2(51) and Section 203 of the Act, read with the Rules framed thereunder:

PAN	Name	Designation	Date of Appointment	Date of Resignation
BNQPS9606A	Deepak Kr Singh	Chief Financial Officer	02/02/2026	
FVHPS4446D	Punita Sharma	Company Secretary	01/04/2026	-

Appointment of Chief Financial Officer and Company Secretary

During the financial year 2025-26, Mr. Deepak Kumar Singh was appointed as the Chief Financial Officer (CFO) of the Company with effect from February 2, 2026, consequent to the transfer of Mr. Manoj Bajaj to the Group Company, Bally Jute Company Limited.

Further, Mrs. Punita Sharma was appointed as the Compliance Officer and Company Secretary of the Company with effect from April 1, 2026. She succeeded Ms. Sulekha Dutta, who resigned from the position of Company Secretary and Compliance Officer with effect from February 28, 2026.

DIRECTOR'S REPORT

Directors liable to retire by rotation:

In accordance with the provisions of Section 152 of the Companies Act, 2013, and the Articles of Association of the Company, Mr. Pradip Debnath (DIN: 06729238), Whole-Time Director, retires by rotation at the ensuing Annual General Meeting (AGM) and, being eligible, has offered himself for re-appointment.

The Board of Directors recommends his re-appointment for approval by the Members. The requisite resolution seeking Members' approval forms part of the Notice convening the ensuing AGM. A brief profile of Mr. Pradip Debnath, along with the other disclosures required under the Companies Act, 2013, and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as applicable), is provided in the Notice of the AGM.

9. SHARE CAPITAL

During the financial year under review, the Company has undergone changes in its share capital pursuant to Initial Public Offering. The details of changes in the capital are as under:

a. Authorised Share Capital

As on March 31, 2026, the Authorized Share Capital of the Company stood at Rs 25,00,00,000 divided into 2,50,00,000 equity shares of face value of ₹ 10 each.

b. Issued, Subscribed, and Paid-up Share Capital

The Issued, Subscribed, and Paid-up Equity Share Capital of the Company as on March 31, 2026, stood at Rs. 22,68,28,730 (Rupees Twenty-Two Crore Sixty-Eight Lakh Twenty-Eight Thousand Seven Hundred Thirty Only.), comprising 2,26,82,873 Equity Shares of Rs. 10/- each, fully paid up.

During the financial year under review, the Company successfully completed its Initial Public Offer (IPO) and allotted 69,20,000 Equity Shares having a face value of ₹10 each at an Issue Price of ₹174 per Equity Share (including a premium of ₹164 per Equity Share), aggregating to ₹120.41 Crore.

10. DEMATERIALISATION OF SHARES

As on March 31, 2026, the share of the Company held in demat form represents 100% of the total issued and paid-up capital of the Company. The Company ISIN No. is **INE0CNJ01010**. M/s. MAS Services Limited is the Registrar and Share Transfer Agent of the Company and handles investor's related matters under the supervision of the Company.

11. PUBLIC DEPOSITS

During the financial year ended March 31, 2026, the Company did not accept any deposits from the public

within the meaning of Chapter V of the Companies Act, 2013 and the rules made thereunder. Further, there were no outstanding deposits or unpaid/unclaimed deposits as on March 31, 2026.

12. CHANGE IN NAME AND STATUS OF THE COMPANY

There was no change in the name or the status of the Company during the financial year ended March 31, 2026.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of Loans, Guarantees and Investments, if any, covered under the provisions of Section 186 of the Companies Act, 2013 are given in the note no 12 of the Audited Financial Statements of the company for the FY 2026 and forms a part of this annual report.

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the financial year ended March 31, 2026, all related party transactions entered into by the Company were in the ordinary course of business and on an arm's length basis. None of the transactions with related parties exceeded the materiality threshold prescribed under the Companies Act, 2013, and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, there were no material related party transactions during the year under review.

The particulars of contracts or arrangements entered into with related parties, as required under Section 188(1) of the Companies Act, 2013, read with Rule 8(2) of the Companies (Accounts) Rules, 2014, are disclosed in Form AOC-2, which forms Annexure 4 to this Report.

The Policy on Related Party Transactions, as approved by the Board of Directors, is available on the Company's website at www.yajurfibres.com.

15. CORPORATE GOVERNANCE

The equity shares of the Company are listed on the SME Platform of BSE Limited. In terms of Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations"), the compliance requirements pertaining to Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46, and Paragraphs C, D and E of Schedule V of the SEBI (LODR) Regulations are not applicable to the Company.

Consequent upon the listing of the Company's equity shares on the BSE SME Platform, the applicable provisions of the Companies Act, 2013 and the rules made thereunder became applicable to the Company. While the provisions of Corporate Governance

DIRECTOR'S REPORT

prescribed under the SEBI (LODR) Regulations are not applicable to the Company, the Company remains committed to adhering to the principles of good corporate governance and maintaining the highest standards of transparency, accountability, and ethical business practices.

In line with this commitment, the Company has constituted various Board Committees, including the Audit Committee and the Nomination and Remuneration Committee, and has appointed Independent Directors on its Board in accordance with the applicable provisions of the Companies Act, 2013. The Board of Directors, either directly or through its duly constituted committees, continues to oversee key areas of the Company's operations, ensuring effective governance, informed decision-making, and protection of stakeholders' interests.

16. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF FINANCIAL YEAR AND DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred during the period from the end of the financial year to which the financial statement related till the date of this report except:

17. ALTERATION OF MEMORANDUM AND ARTICLES OF ASSOCIATION

During the FY2026, the Company has not undertaken any alteration or amendment to the Memorandum and Articles of Association of the Company.

18. PERFORMANCE EVALUATION OF THE BOARD OF DIRECTORS

Pursuant to the provisions of the Companies Act and the SEBI Listing Regulations, a structured questionnaire was prepared for evaluating the performance of Board, its Committees and Individual Director including Independent Directors. The questionnaires were prepared after taking into consideration the various facets related to working of Board, its committee and roles and responsibilities of Director. The Board and the Nomination and Remuneration Committee reviewed the performance of the Individual Directors including Independent Directors on the basis of the criteria and framework adopted by the Board.

Further, the performance of Board as a whole and committees were evaluated by the Board after seeking inputs from all the Directors on the basis of various criteria. The Board of Directors expressed their satisfaction with the evaluation process. In a separate meeting of Independent Directors held on March 30, 2026, the performance of Non-Independent Directors, performance of Board as a whole and performance of

the Chairman was evaluated, taking into account the views of the Executive Directors and Non-Executive Directors.

19. DECLARATIONS BY INDEPENDENT DIRECTORS

The Company received declarations from Independent Directors in accordance with Section 149(7) of the Companies Act, 2013 and Listing Regulations, that he/she meets the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act, 2013 and Listing Regulations.

In the opinion of the Board of Directors, all Independent Directors of the Company fulfils the conditions specified in the Act and Rules made thereunder.

20. BOARD MEETINGS:

During the year under review Board met on: 12.04.2025, 27.05.2025, 09.06.2025, 12.06.2025, 18.07.2025, 19.08.2025, 03.10.2025, 13.12.2025, 18.12.2025, 23.12.2025, 30.12.2025, 12.01.2026, 02.02.2026.

There were 13 (thirteen) board meetings held during F.Y. 2025-26, in accordance with the provisions of Companies Act, 2013.

The intervening gap between two Board Meeting and General Meetings was within the period prescribed under the Companies Act, 2013 and as per Secretarial Standard-1 (Meetings of the Board of Directors) and Secretarial Standard-2 (General Meetings), issued by the Institute of Company Secretaries of India (ICSI).

The requisite quorum was present throughout the Board Meetings in each of the meeting. The Directors actively participated in the deliberations and provided valuable guidance and strategic inputs on the matters placed before the Board, facilitating informed decision-making and effective governance.

21. COMMITTEES OF THE BOARD

A. AUDIT COMMITTEE

The Audit Committee of the Board comprises of:

Name of Directors	Category
Mr. Gaurav Baid	Independent Director – Chairperson
Mr. Rohit Bhura	Independent Director
Mr. Ashish Kankaria	Managing Director

During the year under review, there has been no instance where the recommendations of the Audit Committee have not been accepted by the Board. The terms of reference of the Audit Committee are in accordance with the provision of the Companies Act, 2013 and in line with SEBI Listing Regulations although the listing regulation pertaining to Audit Committee is not applicable to the Company.

B. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee of the Board comprises of:

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Name of Directors	Category
Mr. Gaurav Baid	Independent Director – Chairperson
Mr. Rohit Bhura	Independent Director
Mrs. Shruti A Kankaria	Director

During the year under review, there has been no instance where the recommendations of the Nomination and Remuneration Committee have not been accepted by the Board. The terms of reference of the Nomination and Remuneration Committee are in accordance with the provision of the Companies Act, 2013 and in line with SEBI Listing Regulations although the listing regulation pertaining to Nomination and Remuneration Committee is not applicable to the Company.

C. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee of the Board comprises of:

Name of Directors	Category
Mr. Gaurav Baid	Independent Director – Chairperson
Mr. Rohit Bhura	Independent Director
Mr. Ashish Kankaria	Managing Director

D. FINANCE COMMITTEE

Pursuant to the provisions of Section 179(3) of the Companies Act, 2013, the Board of Directors is required to exercise certain powers, including borrowing monies, investing the funds of the Company, granting loans, providing guarantees, or creating security in respect of loans, by means of resolutions passed at meetings of the Board.

In terms of the proviso to Section 179(3) of the Companies Act, 2013, the Board may delegate such powers to a Committee of Directors, the Managing Director, the Manager, or any other Principal Officer of the Company, subject to such conditions as it may specify.

Accordingly, the Board has constituted a Finance Committee and delegated specified powers to the Committee to facilitate timely decisions relating to borrowings, investments, loans, guarantees and other treasury matters, within the limits and framework approved by the Board and in compliance with the applicable provisions of the Companies Act, 2013 and other applicable laws.

Therefore, the Board has constituted Finance Committee of the Board with:

Name of Directors	Category
Mr. Ashish Kankaria	Managing Director
Mr. Pradip Debnath	Whole-time Director

22. CORPORATE SOCIAL RESPONSIBILITY

Your Company is conscious of its Social Responsibility and the environment in which it operates. Over the years, the Company aimed towards improving the lives

of the people.

The Company's CSR policy covers activities in the field of eradication of extreme hunger and poverty, promotion of education, promotion of gender equality, empowerment of women, improvement of mental health, slum area development and rural development projects, employment enhancing vocational skills, ensuring environmental sustainability, animal welfare, sanitation including contribution to fund set up by the Central Government, contribution to the Prime Ministers National Relief Fund or any other project set up by the Central Government.

During FY2025-26, as per Section 135 of the Act, an amount of Rs. 16.05 lakhs was required to be spent by the Company on CSR activities. The Company has spent Rs. 23.65 lakhs during FY2026, towards donation to Old Age Home and expenditure on Animal Welfare.

The detailed report on CSR activities carried out by the Company during FY 2025-26 is annexed to this report as "Annexure 1". The corporate social responsibility policy of the Company can be viewed on the Company's website at www.yajurfibres.com.

23. AUDITORS

A. STATUTORY AUDITORS & AUDITORS' REPORT:

The Auditors, M/s. R Kothari & Co LLP, Chartered Accountant, (FRN 307069E/E300266), has been appointed as the Statutory Auditor of the Company and holding the office until the conclusion of the Annual General Meeting (AGM) to be held in the Financial Year 2027-28.

B. SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rules made thereunder, the Company had appointed M/s. Rakesh Agrawal & Co., (C.P. No.9014), Practicing Company Secretary, to carry out the Secretarial Audit of the Company for the FY2025-26 in the Board Meeting held on January 12th, 2026. He is having more than 5 years of the experience in the corporate law compliances, legal due diligence and audit, litigations, indirect taxes. The Secretarial Audit Report submitted by him, for FY2025-26 is annexed herewith marked as "Annexure 2" to this Report.

The Secretarial Audit Report does not contain any qualification, reservation or adverse remark, and, therefore, does not call for any further comments.

C. INTERNAL AUDITOR AND THEIR REPORT:

Pursuant to the provisions of the section 138 of the Companies Act, 2013 and rule 13 of the Companies (Accounts Rules) 2014, and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or

DIRECTOR'S REPORT

enactment thereof for the time being in force), and on recommendation of Audit Committee, Mr. Suvadeep Dey, Chartered Accountants (M.No.323660), was appointed as an Internal Auditor of the company to conduct an internal audit of the functions and activities of the company for the Financial Year 2025-26 at such remuneration as may be mutually agreed upon between the Board of Directors, and Internal Auditors based on recommendation of Audit Committee.

The Internal Auditor carries out periodic internal audits of the Company's internal financial controls, governance processes, and operational activities. The Internal Audit Reports are placed before the Audit Committee and the Board of Directors for their review and consideration.

During the financial year 2025-26, the Internal Auditor has not reported any material weaknesses, qualifications, reservations, adverse remarks, or observations requiring any explanation or comments from the Board of Directors.

24. NON-APPLICABILITY OF THE INDIAN ACCOUNTING STANDARDS

As per Provision to regulation Rule 4(1) of the companies (Indian Accounting Standards) Rules, 2015 notified vide Notification No. G.S.R 111 (E) on 16th February, 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirements of adoption of IND-AS w.e.f. 1st April, 2017. As your Company is listed on NSE Emerge, it is covered under the exempted category and not required to comply with IND-AS for preparation of financial statements.

25. SECRETARIAL STANDARDS

During the year under review, the Company has duly complied with the applicable provisions of the Secretarial Standards issued till the end of financial year 2025-26, on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (ICSI).

26. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3) (a) of the Companies Act, 2013, copy of the Annual Return for the financial year 2025-26 prepared in accordance with Section 92(1) of the Act is available on the Company's website at www.yajurfibres.com.

27. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an adequate Internal Control System risk mitigation plan, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Auditor

reports to the Chairman of the Audit Committee of the Board.

Internal Audit is conducted by an Independent Professional Firm of Chartered Accountants. The Internal Audit Reports are reviewed and discussed with the senior management team. The representative of Statutory Auditors and the Internal Auditors are permanent invitees to the Audit Committee meetings. The measures as suggested by the Audit Committee are implemented as per the direction of the Audit Committee.

The controls comprise of:

- Officials of the Company have defined authority and responsibilities within which they perform their duty;
- All the Banking transactions are under joint authority and no individual authorization is given;
- Maker-checker system is in place.
- Any deviations from the previously approved matter require fresh prior approval.

28. DETAILS OF FRAUD REPORTED BY THE AUDITORS

During the year under review, the Statutory Auditors and Internal Auditor have not reported any instances of fraud committed in the Company by its officers or employees to the Audit Committee under section 143(12) and Rule 13 of the Companies (Audit and Auditors) Rules, 2014 of the Companies Act, 2013.

29. MAINTENANCE OF COST RECORDS AND COST AUDIT

Pursuant to the provisions of Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company has maintained the prescribed cost records in respect of its applicable products during the financial year under review.

The Company is engaged in the manufacture of premium cottonised bast fibres and related products classifiable under Customs/Central Excise Tariff Headings 5303, 5307 and 5310, which fall under the Non-Regulated Sector as specified under the Companies (Cost Records and Audit) Rules, 2014.

In terms of Rule 4(2) of the Companies (Cost Records and Audit) Rules, 2014, the appointment of a Cost Auditor and conduct of cost audit are applicable to companies engaged in the manufacture of products specified under the Non-Regulated Sector, whereas, during the immediately preceding financial year:

- the overall annual turnover of the Company from all its products and services is ₹100 crore or more; and

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- the aggregate turnover of the products for which cost records are required to be maintained is ₹35 crore or more.

During the immediately preceding financial year, although the Company's overall annual turnover exceeded the prescribed threshold, the aggregate turnover from products falling under Tariff Heading 5303, for which the applicability criteria are required to be examined, was below the prescribed threshold of ₹35 crore. Accordingly, the provisions relating to the appointment of a Cost Auditor and conduct of cost audit under Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 were not applicable to the Company during the financial year under review.

30. VIGIL MECHANISM

To meet the requirement under Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the Listing Regulations the Company has adopted a vigil mechanism named Whistle Blower Policy for directors and employees to report genuine concerns, which shall provide adequate safeguards against victimization of persons who use such mechanism. Under this policy, we encourage our employees to report any reporting of fraudulent financial or other information to the stakeholders, any conduct that results in violation of the Company's Code of Business Conduct, to management (on an anonymous basis, if employees so desire).

It provides direct access to the employees of the Company to approach the Compliance Officer or the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization.

Likewise, under this policy, we have prohibited discrimination, retaliation or harassment of any kind against any employee who, based on the employee's reasonable belief that such conduct or practice have occurred or are occurring, reports that information or participates in the said investigation. The Whistle Blower Policy is displayed on the Company's website at www.yajurfibres.com.

31. APPOINTMENT OF DIRECTORS AND REMUNERATION POLICY

The Nomination & Remuneration Committee has framed a policy for selection and appointment of Directors including determining qualifications and independence of a Director, Key Managerial Personnel (KMP), Senior Management Personnel and their remuneration as part of its charter and other matters provided under Section 178(3) of the Companies Act, 2013.

Pursuant to Section 134(3) of the Companies Act, 2013, the Nomination & Remuneration Policy of the

Company which lays down the criteria for determining qualifications, competencies, positive attributes and independence for appointment of Directors and policies of the Company relating to remuneration of Directors, KMP and Senior Management Personnel is available under investor relations section on the Company's website at www.yajurfibres.com.

Further, the Company also has a Board Diversity Policy to assure that the Board is fully diversified and comprises of an ideal combination of Executive and Non-Executive Directors, including Independent Directors, with diverse backgrounds.

32. RISK MANAGEMENT POLICY

Your Company's Risk Management Framework is designed to enable risks to be identified, assessed and mitigated appropriately. The Risk Management framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

33. CODE FOR PROHIBITION OF INSIDER TRADING

Your Company has in place a Code for Prohibition of Insider Trading, under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, which lays down the process of trading in securities of the Company by the employees, designated persons and connected persons and to regulate, monitor and report trading by such employees and connected persons of the Company either on his/her own behalf or on behalf of any other person, on the basis of unpublished price sensitive information.

The Company Secretary is the Compliance Officer for monitoring adherence to the said Regulations. The Code is displayed on the Company's website at www.yajurfibres.com.

34. DISCLOSURE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, neither any application was made nor is any proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016.

35. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY

As on March 31, 2026, the Company has one subsidiary, Yashoda Linen Yarn Limited. The Company does not have any associate and joint venture.

In accordance with the provisions of Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing the salient features of the financial statements of the subsidiary and associate company in Form AOC-1 forms part of this Annual Report as Annexure – 3.

DIRECTOR'S REPORT

36. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

During the year under review, no significant and material orders have been passed by the Regulators, Courts, or Tribunals impacting the going concern status of the Company and its operation in the future.

37. PURSUANT TO SECTION 134(3)(M) OF THE COMPANIES ACT, 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS) RULES 2014

CONSERVATION OF ENERGY

1. Steps taken or impact on Conservation of Energy: In the past few years, the Company has tried to improve energy efficiency significantly by various measures. Steps taken to conserve energy include:
 - a) At its plant, the Company has carried out various modifications in layout to optimize energy consumption and reduce losses.
 - b) Energy efficient motors are being installed in order to optimize use of power.
 - c) In its plant and offices, the Company has replaced conventional lights fixtures with energy efficient fixtures such as LED lights and tubes.
2. Steps taken by the Company for utilizing alternate source of energy: The Company is making maximum use of natural lighting during day time and gradually inducting afflux system to get the factory system illuminated.
3. Capital Investment on Energy Conservation Equipment: No capital investment on energy conservation equipment was made during the year under review.

A. TECHNOLOGY ABSORPTION:

1. Efforts made towards technology absorption: Efforts towards technology absorption included continued efforts for process improvements and installation of upgraded plant and machinery to improve the efficiency, productivity and profitability of the Company.
2. The benefits derived like product improvement, cost reduction, product development or import substitution: Improved productivity and automation process. Cost reduction has however, been partly offset by the increase in cost of other input.
3. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year:
 - (a) the details of technology imported; Nil
 - (b) the year of import; Nil

(c) whether the technology been fully absorbed; Not applicable

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not Applicable

4. The expenditure incurred on Research and Development: Nil

FOREIGN EXCHANGE EARNING AND OUTGO

Particulars	FY 2026	FY2025
Foreign Exchange earnings	₹1,478.55/-	₹1168.89/-
Foreign Exchange outgo	₹5,679.35	₹ 8069.55/-

38. STATEMENT PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Details of the top ten employees in terms of remuneration drawn, as required under the provisions of Section 197 of the Act, read with Rules 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed to this Report as Annexure-5.

The ratio of remuneration of each Director and Key Managerial Personnel to the median of employees' remuneration, the percentage increase in remuneration, as required under the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed to this Report as Annexure-5.

Further, there are no employees posted and working outside India and drawing salary in excess of the prescribed limits under the above Rules and accordingly, the statement included in this Report does not contain the particulars of employees who are posted and working outside India.

39. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION

There was no one time settlement by the Company with the Banks or Financial Institutions during the year under review, thus, the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof are not applicable.

40. DIRECTOR'S RESPONSIBILITY STATEMENT

The Director's Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that

- a) In the preparation of the annual accounts, the applicable accounting standards have been

DIRECTOR'S REPORT

followed along with proper explanation relating to material departures.

- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit & loss of the company for that period.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The directors have prepared the annual accounts on a going concern basis;
- e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively, and
- f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

41. DISCLOSURES AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESS) ACT, 2013

The Company has zero-tolerance for sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at the workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder. The Company has set up Internal Complaint Committee (ICC) under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 along with its relevant Rules.

The Committee met once during the FY2026 on March 30, 2026.

There was no complaint pending at the beginning and at the end of FY2025-26. No complaints have been received by the Committee during the FY2025-26.

42. Maternity Benefit Act 1961

During the year under review, the Company has complied with the provisions of Maternity Benefit Act, 1961.

43. MANAGEMENT DISCUSSION & ANALYSIS REPORT

In term of requirements of Regulation 34(2) (e) of SEBI (LODR) Regulation 2015, a "Management Discussion and Analysis Report" are set out as a separate section in this Annual Report which forms an integral part of this report.

44. TRANSFER OF UNPAID AND UNCLAIMED AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to the applicable provisions of the Companies Act, 2013, read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the IEPF Rules"), all unpaid or unclaimed dividends are required to be transferred by the Company to the IEPF, established by the Government of India, after the completion of seven years. Further, according to the Rules, the shares on which dividend has not been paid or claimed by the shareholders for seven consecutive years are also to be transferred to the Demat account of the IEPF Authority.

During the year, there was no unclaimed which was required to be transferred as per the requirement of the IEPF Rules.

45. HUMAN RESOURCES

Our employees are our core resource and the Company has continuously evolved policies to strengthen its employee value proposition. Your Company was able to attract and retain best talent in the market and the same can be felt in the past growth of the Company. The Company is constantly working on providing the best working environment to its Human Resources with this objective in place, we have drawn a comprehensive human resource strategy which addresses all key aspects of human resource development including:

- (i) Adoption of fair business practices;
- (ii) Promoting workforce diversity, evolution of performance-based compensation packages to attract and retain the talent;
- (iii) Rewards & recognition and several best-in-class employee initiatives; and
- (iv) Delivery of training programs to improve technical, functional and managerial competence.

46. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these items during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.

DIRECTOR'S REPORT

- Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.

47. ACKNOWLEDGEMENTS

Your Directors take this opportunity to express their sincere thanks to the Central Government and Governments of various states, Financial Institutions, Bankers and Customers for their co-operation and assistance extended.

Your Directors wish to convey their appreciation to business associates for their support and contribution during the year. The Directors would also like to thank the employees, shareholders, customers, suppliers, for the continued support given by them to the Company. The Board also takes this opportunity to express their deep gratitude for the continued co-operation and support received from the shareholders.

Date: 25.05.2026
Place: kolkata

Mr. Pradip Debnath
(Whole-Time Director)
DIN: 06729238

For and on behalf of the board of directors
Yajur Fibres Limited

Mr. Ashish kankaria
Managing Director
DIN: 07532430

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY FOR THE FINANCIAL YEAR 2025-26

1. A brief outline of the company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:

The CSR Committee of the Board was constituted by the Board of Directors in compliance with the requirement of the said section read with relevant rules.

The Company carries out CSR activities through directly and through trust registered with MCA. The Company's CSR Policy focuses on following major philanthropic areas:

- Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- Promoting education by building schools and colleges and providing assistance for their maintenance.
- Promoting education, i
- Including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- Empowering the girl child through education and other initiatives.
- Improving healthcare (including preventive healthcare) by distributing free medicines and setting up dispensaries, health centres and maintenance thereof and providing assistance to charitable hospitals.
- Promoting sports.
- Focusing on community development through donations.

During FY2025-26, as per Section 135 of the Act, an amount of Rs.16.05 lakhs were required to be spent by the Company on CSR activities. The Company has spent Rs. 23.65 lakhs during FY2026, towards donation to Old Age Home and expenditure on Animal Welfare.

2. The composition of the CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Gaurav Baid	Chairman	1	1
2.	Mrs. Shruti A Kankaria	Member	1	1
3.	Mr. Ashish Kankaria	Member	1	1

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

Composition of the CSR committee shared above and is available on the Company's website on www.yajurfibres.com/board-of-directors.php

CSR projects: Not Applicable as the Company have not identified any CSR Project.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
Not Applicable			

6. Average net profit of the company as per section 135(5) - **₹ 802.5 Lakhs**
7. (a) Two percent of average net profit of the company as per section 135(5) - **₹ 16.05 Lakhs**
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years - **Nil**
 (c) Amount required to be set off for the financial year, if any- **Nil**
 (d) Total CSR obligation for the financial year (7a+7b-7c). - **₹ 16.05 Lakhs**
8. (a) CSR amount spent or unspent for the financial year: **₹ 23.65 Lakhs**

Total Amount Spent for the Financial Year (₹ in Lakhs)	Amount Unspent (₹ in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount (₹ in Lakhs)	Date of transfer	Name of the Fund	Amount (₹ in Lakhs)	Date of transfer
₹ 23.65	Nil	Nil	Nil	Nil	Nil

- (b) Details of CSR amount spent against **on-going projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration (in years)	Amount allocated for the project (₹ in Lakhs)	Amount spent in the current financial year (₹ in Lakhs)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (₹ in Lakhs)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number

Not Applicable

- (c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (₹ in '000)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number

Not Applicable

- (d) Amount spent in Administrative Overheads - **Nil**
- (e) Amount spent on Impact Assessment, if applicable - **Not Applicable**
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e) - **₹ 23.65 Lakhs**
- (g) Excess amount for set off, if any- **Nil**

Sl. No.	Particular	Amount (₹ in Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	₹ 16.05 Lakhs
(ii)	Total amount spent for the Financial Year	₹ 23.65 Lakhs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	₹ 7.60
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	₹ 7.60

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (₹ in Lakhs)	Amount spent in the reporting Financial Year (₹ in Lakhs)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (₹ in Lakhs)
				Name of the Fund	Amount (₹ in Lakhs)	Date of transfer	

Not Applicable as there was no unspent amount in the preceding 3 financial years

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year (in ₹)	Status of the project - Completed /Ongoing

Not Applicable as the company has not undertaken any project

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year **(asset-wise details)**.

- Date of creation or acquisition of the capital asset(s)- **Nil**
- Amount of CSR spent for creation or acquisition of capital asset. - **Nil**
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. - **Nil**
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). - **Nil**

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5)- **Not Applicable**

For and on behalf of the Board of Directors

YAJUR FIBRES LIMITED

Date: May 25th 2026
Place: Kolkata

MR. PRADIP DEBNATH
(Whole-Time Director)
DIN: **06729238**

MR. ASHISH KANKARIA
(Managing Director)
DIN: **07532430**

Form No. MR-3**SECRETARIAL AUDIT REPORT****FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2026**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

YAJUR FIBRES LIMITED

(CIN: L17100WB1980PLC032918)

5, MIDDLETON STREET,

KOLKATA-700071, WEST BENGAL, INDIA

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practices by YAJUR FIBRES LIMITED (hereinafter called the "Company") having CIN as L17100WB1980PLC032918. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's relevant books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided to me by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representation made by the Management, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31st, 2026, generally complied with the provisions of Acts, Rules, Regulations, Guidelines, Standards listed hereunder subject to the reporting made hereinafter:

I have examined the books, registers, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investments, Overseas Direct Investments and External Commercial Borrowing - As per the information provided by the Company, its officers and the documents made available to us no such transaction have taken place during the year.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015-
 - b. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- *The Company is listed on the SME Platform of the Bombay Stock Exchange Limited.*
 - c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; *(Company itself is not registered as Registrar to an Issue or Share Transfer Agent, Mas Services Limited provides services to the Company as its Registrar and Share Transfer Agent).*
 - d. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021,
 - e. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
 - f. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
 - g. The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018
 - i. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- (vi) Any other act specifically applicable to company: as per the information provided and representation made to us, no such specific other act applicable to the Company.

I have also examined compliance with the applicable clauses of the Secretarial Standards 1 and 2 issued by The Institute of Company Secretaries of India.

I report that during the period under review the Company has substantially complied with the provisions of the Laws, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that based on the information provided by the Company, its officers and its authorized representatives during the conduct of the audit and on examination of the relevant documents and records in pursuance thereof on test-check basis, and also on the review of the Report by respective department heads, Company Secretary and Chief Financial Officer of the Company, in my opinion, adequate system and processes and control mechanism exist in the company to monitor and to ensure the compliance with applicable general laws such as Labour Law and Environmental Laws.

I further report that compliance by the company of the applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by statutory financial auditor and other designated professionals.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the Board of directors of the company have taken place during the year as per the provisions of the Company Act, 2013 and The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda, as and when required were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through. None of the members has given dissenting view as per minutes.

I further report that there are adequate systems and processes in the company that commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, to the best of my understanding, following specific event/actions that can have a major bearing on the company's affairs the Company has been undertaken in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

- i) On 14th January 2026 Yajur Fibres Limited completed its Initial Public Offering (IPO) and listed its Equity Shares on the SME portal of the BSE. The Company issued 69.20 lakh equity shares of face value of Rs. 10/-each at a premium of Rs. 164/-per shares, in total a public issue of Rs. 12,040.80 lakhs.
- ii) The company has filed a Suo Moto application for compounding u/s 441 of the Companies Act, 2013 in respect of matters for the Non maintenance of Minutes of the Meetings of the Board of Directors and General Meetings under section 118 of the Companies Act, 2013 and the Non maintenance of Register of Members under section 88(5) of the Act, 2013 for the period from 1980 to 1990.
- iii) Subsequent to the filing of the aforesaid Suo Moto compounding application, penalty orders u/s 88(5) of the Companies Act, 2013 were passed against the company for Non maintenance of the Register of Members pertaining to the period from 1980 to 1990. The Company has filed appeal before the Regional Director, Ministry of Corporate Affairs against the said orders on 10.02.2026. The appeal filed by the company is pending.
- iv) Subsequent to the filing of the aforesaid Suo Moto compounding application, penalty orders u/s 118(11) of the Companies Act, 2013 were passed against the company for Non maintenance of Minutes of the Meetings of the Board of Directors and General Meetings pertaining to the period from 1980 to 1990. The Company has filed appeal before the Regional Director, Ministry of Corporate Affairs against the said order on 10.02.2026. Subsequently, the Company has paid the penalty amounts in respect of the said orders.
- iv) A civil suit has been filed against the company by National Jute Board for refund of subsidy. The matter has been filed before Hon'ble High Court at Calcutta and the same is yet to be listed for hearing.

This report is to be read with our letter of even date which is annexed as 'Annexure-A' and forms an integral part of the report.

For Rakesh Agrawal & Co.
(Practicing Company Secretaries)

(Prop: Rakesh Agrawal)

M No- F8792

CP No- 9014

UDIN: F008792H000465391

PEER REVIEWED CERTIFICATE NUMBER: 6541/2025

Place: Kolkata
Date: 25.05.2026



ANNEXURE – A” to the Secretarial Audit Report

To,
The Members,
YAJUR FIBRES LIMITED
(CIN: L17100WB1980PLC032918)
5, MIDDLETON STREET,
KOLKATA-700071, WEST BENGAL, INDIA

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the Audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices we followed provide a reasonable basis for our opinion.
3. Our audit was based on the examination of books and records maintained by the Company.
4. Our Audit examination was restricted to legal compliances of the applicable laws to be done by the Company; we have not checked the operational and business aspects relating to the same.
5. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company as well as correctness of the values and figures reported in various disclosures and returns as required to be submitted by the Company under the specified laws, though we have relied to a certain extent on the information furnished in such returns.
6. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
7. The compliance of the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. Our examination was limited to the verification of procedures on test and sample basis.
8. Due to the inherent limitations of an audit including internal, financial, and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with audit practices.
9. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Rakesh Agrawal & Co.
(Practicing Company Secretaries)

Place: Kolkata
Date: 25.05.2026

(Prop: Rakesh Agrawal)

M No- F8792

CP No- 9014

UDIN: F008792H000465391

PEER REVIEWED CERTIFICATE NUMBER: 6541/2025

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A – Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Yashoda Linen Yarn Limited
1.	The date since when subsidiary was acquired	January 30, 2025
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	NA
4.	Share capital	2,03,00,400
5.	Reserves and surplus	31,41,000
6.	Total assets	28,76,23,000
7.	Total Liabilities	28,76,23,000
8.	Investments	0.00
9.	Turnover	7,21,000
10.	Profit before taxation	(30,000)
11.	Provision for taxation	0.00
12.	Profit after taxation	(30,000)
13.	Proposed Dividend	0.00
14.	Extent of shareholding (in percentage)	80.00%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which have been liquidated or sold during the year. NA

For and on behalf of the Board of Directors

YAJUR FIBRES LIMITED

MR. ASHISH KANKARIA
(MANAGING DIRECTOR)
(DIN: 07532430)

MR. PRADIP DEBNATH
(WHOLE-TIME DIRECTOR)
DIN: 06729238

Part B – Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures:
Not Applicable

Notes:

- Names of associates or joint ventures which have been liquidated or sold during the year. NA

For and on behalf of the Board of Directors

YAJUR FIBRES LIMITED

MR. ASHISH KANKARIA
(MANAGING DIRECTOR)
(DIN: 07532430)

MR. PRADIP DEBNATH
(WHOLE-TIME DIRECTOR)
DIN: 06729238

Date: 25.05.2026

Place: Kolkata

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013, including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

During the year under review, the contracts or arrangement or transactions with related party were done at arm's length basis.

2. Details of material contractors or arrangement or transactions at arm's length basis (Rs. In Lacs)

Name(s) of the related party and nature of relationship	Gold view Financial Services Ltd	Ambica capital Markets Ltd	Yashoda Linen Yarn Ltd	Ashish Kankaria (Director)	Pradip Debnath (Director)	Manoj Bajaj	Deepak Kumar Singh (CFO)	Sulekha Dutta (CS)	Shruti A. Kankaria (Director)
Nature of contracts /arrangements/ transactions	Loan Payable	Loan Payable	Loan Given	Remuneration	Remuneration	Remuneration	Remuneration	Remuneration	Director Sitting Fees
Duration of the contracts / arrangements/ transactions	Ongoing	Ongoing	Ongoing	NA	NA	NA	NA	NA	NA
Salient terms of the contracts or arrangements or transactions	NA	NA	NA	NA	NA	NA	NA	NA	NA
Date of approval by the Board, if any	NA	NA	NA	NA	NA	NA	NA	NA	NA
Amount	291.30	1085.00	1102.00	47.95	19.35	19.94	4.45	5.03	0.90

Note: Appropriate approvals have been taken for Related Party Transactions. All the transactions referred above are in the Ordinary Course of business and on arm's length basis.

For and on behalf of the Board of Directors

YAJUR FIBRES LIMITED

MR. PRADIP DEBNATH **MR. ASHISH KANKARIA**

(Whole Time Director)

(Managing Director)

DIN: **06729238**

DIN: **07532430**

Date: May 25, 2026

Place: Kolkata

DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016

- i. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2025-26, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2026:

Name of the Director / CEO / CFO / Company Secretary / Manager	Designation	Ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2025-26	Percentage increase in Remuneration during 2025-26
Mr. Ashish Kankaria	Managing Director	40.45 : 1	No increased in remuneration during the FY 2025-26
Mr. Pradip Debnath	Whole-time Director	16.56 : 1	13.44% increase in remuneration during the FY 2025-26
Mr. Deepak Kumar Singh	CFO	3.62 : 1	No increase in remuneration during the FY 2025-26
Mrs. Sulekha Dutta	Company Secretary	4.05 : 1	No increase in remuneration during the FY 2025-26

- ii. The median remuneration of employees of the Company during the financial year was ₹ 1,26,058 /- (₹10,504.83 /- per month)
- iii. During the financial year 3.19% was increased of median remuneration of employee.
- iv. There were 367 permanent employees on the rolls of the Company as on 31st March, 2026.
- v. The average percentage increase made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2025-26 was approximately 4.33%, whereas there was an increase of approximately 3.13% in the managerial remuneration for the same financial year.
- vi. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 [READ WITH RULE 5(2) AND 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014]

It is hereby affirmed that:

- (i) No employee was in receipt of remuneration for the year in aggregate of more than Rs. **1.02 Crore**;
- (ii) No employee was in receipt of remuneration for any part of the year at a rate which in aggregate was more than Rs. **8.50** lacs per month;
- (iii) No employee was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.
- (iv) Top Ten Employees in terms of Remuneration drawn for F.Y. 2025-26

S. No	Name	Designation	Remuneration (p.m.)	Qualification	Experience	Date of joining
1	Ashish Kankaria	Managing Director	4,24,979	MBA Business	20	12-12-2024
2	Deepak Kumar Singh	C.F.O.	2,26,359	CA	15	02/02/2026
3	Pradip Debnath	Whole Time Director	1,74,026	B.Tech Textile	18	01/10/2024
4	Uma Shankar Yadav	Maint. In-Charge	48,377	Graduation	12	01/07/2014
5	Sulekha Dutta	C.S.	46,429	LLB	10	01/01/2025
6	Buddhadeb Samanta	DGM	71,802	B.com	17	23/02/2009
7	Kanchan Chakraborty	Manager	55,156	B.sc	24	11/07/2025
8	Manoj Bajaj*	C.F.O.	2,10,970	CA	17	01-12-2024
9	Kalyan Kumar Sinha	Commercial Manager	44,495	B.Com	9	01/05/2011
10	Malay Mondal	Cottonised Production In-charge	41,950	B.Sc	19	01/12/2014

* resigned w.e.f February 2, 2026

For Yajur Fibres Limited

Mr. Ashish Kankaria
Managing Director
DIN: 07532430

Mr. Pradip Debnath
(Whole-Time Director)
DIN: 06729238

Kolkata, May 25, 2026

Additional Shareholders' Information

FY2026 represents fiscal year 2025-26, from 1 April 2025 to 31 March 2026, and analogously for FY2025 and previously such labelled years.

1. General Body Meetings

Below table gives the details of date, time, location and business transacted through special resolution at last three Annual General Meetings:

Financial Year	Date & Time	Location	Special Resolution(s) Passed
2024-25	September 12, 2025 at 2.00 P.M	Registered office of the company at 5, Middleton Street, Kolkata 700071	NA
2023-24	September 23, 2024 at 10.00 A.M	Registered office of the company at 5, Middleton Street, Kolkata 700071	NA
2022-23	September 18, 2023 at 2.00 P.M	Registered office of the company at 5, Middleton Street, Kolkata 700071	NA

Resolution(s) passed through Postal Ballot

During the year, the Company did not pass any special resolution through postal ballot.

Annual General Meeting (AGM):

As per the Circulars issued by the Ministry of Corporate Affairs and the SEBI, from time to time, the 46th Annual General Meeting of the Company is scheduled to be held on Thursday, September 10, 2026, at 2.30 P.M through Other Audio-Visual Means ("VC/OAVM") facility. The venue of the AGM shall be deemed to be the registered office of the Company at 5, Middleton Street, Kolkata 700071. The detailed instruction for participation and voting at the meeting is available in the notice of the 46th AGM.

Proposal to Conduct Postal Ballot for any Matter in the Ensuing Annual General Meeting

There is no proposal to conduct a postal ballot for any matter in the ensuing Annual General Meeting.

2. Book Closure Date:-

From Saturday, September 12, 2026 to Friday, September 18, 2026 (both days inclusive)

3. Dividend

To strengthen the financial position of the Company and to augment working capital, your directors do not recommend any dividend for the FY 2026.

4. Financial Calendar

The financial year of the Company starts on 1st April every year and ends on 31st March subsequent year.

Indicative calendar of events for the financial year 2026-27 are as under

For the first half-year ending 30 September 2026 First / Second week of November 2026

2nd half and year March 31, 2027 by the week of May 2027

AGM for the year ending 31 March 2027 First week of September 2027

5. Listing of Stock Exchange and Stock Codes

Bombay Stock Exchange Limited

PJ Towers Dalal Street, Fort

Mumbai – 400001

Trading Symbol- YAJUR

Annual Listing fees to the National Stock Exchange of India have been paid for the FY 2026-27. The Custodian fee for NSDL & CDSL has also been paid for the FY 2026-27.

6. The International Security Identification Number (ISIN)

ISIN is a unique identification number of traded scrip. This number has to be quoted in each transaction relating to the dematerialized securities of the Company. The ISIN of the Company's equity shares are INE0CNJ01010.

Additional Shareholders' Information

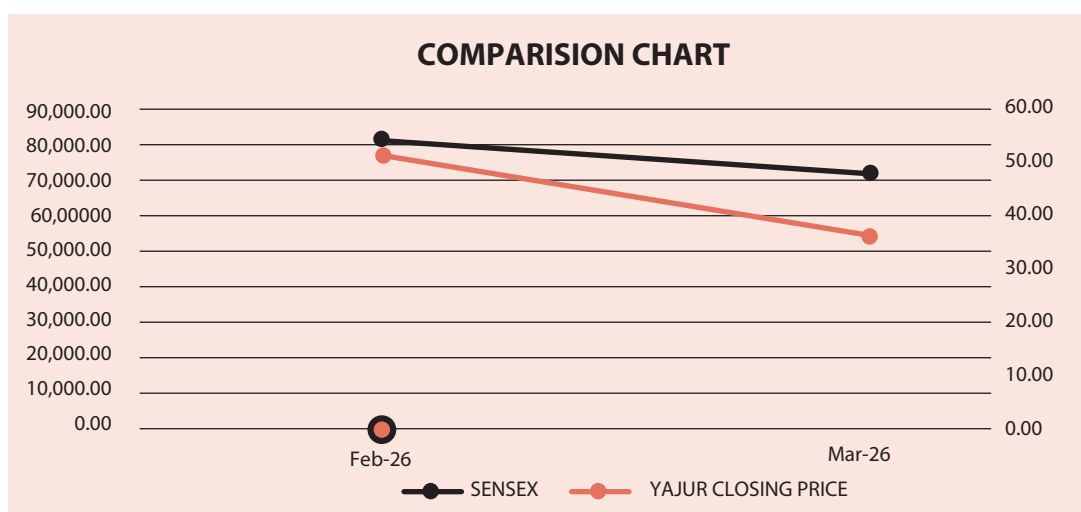
7. Market Price Data

Monthly High and Low Prices of the Equity Shares of the Company for the year ended 31st March, 2026:

Month	BSE	
	High	Low
Jan 26	139.20	70.35
Feb 26	84.01	50.05
Mar 26	49.69	35.00

8. Performance in comparison to board-based indices

Performance of Equity Shares of the company in comparison to SENSEX:



Registrar and Share Transfer Agents

M/s. MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110020, is the Registrar and Share Transfer Agent of the Company, both for Physical & Demat Shareholders. Accordingly, all communications on matters relating to Share Transfers, Dividend etc. may be sent directly to them. Complaints, if any, on these matters may also be sent to the Compliance Officer of the Company.

9. Share Transfer System

As on date, the 100% of the issued and subscribed capital are held in dematerialised form, the process for physical share transfer is not relevant.

10. Description of Voting Rights

All shares issued by the Company carry equal voting rights, and one share confirms one vote.

11. Nomination Facility

Shareholders may contact their respective Depository Participant (DP) to avail nomination facility.

12. Shareholding Pattern as on 31st March 2026:

Distribution of shareholdings on the basis of ownership					
Particulars	As on 31 March, 2026		As on 31 March, 2025		
	No. of shares	% of total	No. of shares	% of Total	% change
Promoter's Holding					
- Individuals	51,19,647	22.57	46,10,734	29.25	6.68
- Companies	1,07,16,826	47.25	1,11,52,116	70.75	-
Sub-Total	1,58,36,473	69.82	1,57,62,873	100.00	30.18
Indian Financial Institutions	-	-	-	-	-
Banks	-	-	-	-	-
Mutual Funds	-	-	-	-	-
Foreign holdings	-	-	-	-	-
-Foreign Institutional Investors	-	-	-	-	-
- Non-Resident Indians	28,800	0.13	-	-	-
- ADRs / Foreign Nationals	-	-	-	-	-
Sub total	28,800	0.13	-	-	-

Additional Shareholders' Information

Distribution of shareholdings on the basis of ownership					
Particulars	As on 31 March, 2026		As on 31 March, 2025		
	No. of shares	% of total	No. of shares	% of Total	% change
Indian Public and Corporate	68,17,600	30.31	-	-	-
Total	2,26,82,873	100.00	1,57,62,873	100.00	-

13. Distribution of shareholding as on March 31, 2026

Range (Rs)	No. of Shareholders	% of Total Shareholders	No. of Shares (Amt in Rs)	% of Total Shares
1 - 5000	0	0	0	0
5001 - 10000	367	12.712	293600	1.294
10001 - 20000	2021	70.003	3233600	14.255
20001 - 30000	181	10.084	434400	1.915
30001 - 40000	110	2.941	379200	1.671
40001 - 50000	25	2.100	120000	0.529
50001 - 100000	108	6.302	713600	3.145
100001 & Above	75	7.983	17508473	77.188
Total	2887	100.000	22682873	100.00

14. Outstanding ADR's & GDR's, Warrants or any other convertible instruments, conversion date and likely impact on equity shares

During the year under review, the Company has not issued any ADR's & GDR's, Warrants or any other convertible instruments. The Company has at present no outstanding ADR's/GDR's/Warrants to be converted that has an impact on the equity shares of the Company.

15. Commodity Price Risk or Foreign Exchange Risk

The Company is engaged in the advertisement industry and is therefore not significantly exposed to commodity price risk. As a result, the impact of fluctuations in commodity prices on the Company's operations is minimal.

16. Credit Rating

The Company has availed the Credit Rating from the India Ratings & Research.

India Ratings and Research (Ind-Ra) has taken the following rating actions on Yajur Fibres Limited's (YFL) bank facilities:

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating assigned along with Outlook/Watch	Rating Action
Bank loan facilities	-	-	-	INR230	IND BBB/Stable/IND A3+	Assigned
Bank loan facilities	-	-	-	INR300	IND BBB/Stable/IND A3+	Affirmed

17. Dematerialization of Shares

The Company's scrip forms part of the compulsory dematerialization segment for all investors. To facilitate easy access of the dematerialized system to the investors, the Company has signed up with both the depositories namely National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") – and has established connectivity with the depositories through its Registrar and Transfer Agents, MAS Services Limited.

The breakup of dematerialized shares and shares in certificate form as on March 31, 2026 as under:

Physical	NSDL	CDSL
-	17711673	4971200

18. Other Disclosures

Disclosures on materially significant related party transaction

The statements containing the transactions with related parties were submitted periodically to the Audit Committee. The details of Related Party Transaction are discussed in detail in Notes to the Financial Statements.

Additional Shareholders' Information

All the contracts/ arrangements/transactions entered by the Company during the financial year with related parties were in its ordinary course of business on an Arm's Length Basis.

None of the transactions with any of related parties were in conflict with the Company's interest.

Details of non-compliance(s) by the company

There were no strictures or penalties imposed by either SEBI or the Stock Exchanges or any Statutory Authority for Non-Compliance of any matter related to the Capital Markets

Whistle Blower Policy/Vigil Mechanism

The Board of Directors of the company has adopted Whistle Blower Policy. The management of the Company, through the policy envisages encouraging the employees of the Company to report the higher authorities any unethical, improper, illegal, or questionable acts, deeds & things which the management or any superior may indulge in. This policy has been circulated to the employees of the Company. However, no employee has been denied access to the Audit Committee.

Details of Compliance with mandatory requirements and adoption of the non-mandatory requirements

The Company is exempted from compliance with the mandatory requirements of Corporate Governance under listing Regulations. However, the Company has complied with the corporate governance requirement, particularly in relation to appointment of independent directors including woman director on the Board, constitution of an Audit Committee and Nomination and Remuneration Committee.

Disclosure of Accounting Treatments

The financial statements of the Company have been prepared in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). These financial statements have been prepared on an accrual basis and under the historical cost conventions.

19. Name, Designation & Address of Compliance Officer and RTA for Complaints & Correspondence

Mrs. Punita Sharma

Company Secretary & Compliance Officer
Yajur Fibres Limited
5, Middleton Street, Kolkata 700071

Registered / Corporate Office Address for Correspondence

5, Middleton Street, Kolkata 700071
Tel: 91 33 26712036
Email Id: investors@yajurfibres.com
CIN: L17100WB1980PLC032918

Registrar & Share Transfer Agents

M/s. MAS Services Limited
T-34, 2nd Floor, Okhla Industrial Area,
Phase - II, New Delhi - 110020
Tel: 033 2280-6616/6617/6618, Fax: 033 2280-6619
Email: info@masserv.com
URL: www.masserv.com

Additional Shareholders' Information

20. Disclosure with respect to demat suspense account/unclaimed suspense account

SL No.	Particulars	Applicability
1.	Aggregate number of Shareholder and the outstanding shares in the suspense account lying in the beginning of the year	Nil
2.	Number of Shareholder who approached the Company for transfer of shares from suspense account during the year	Nil
3.	Number of Shareholders to whom shares were transferred from suspense account during the year	Nil
4.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	Nil
5.	That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares	Nil

24. Transfer of Unpaid / Unclaimed Amounts and Shares to Investor Education and Protection Fund

Your Company did not declare any dividend hence the above provisions are not applicable.

25. Reminder to Investors:

As there are no unpaid / unclaimed dividends, no reminders for such unclaimed shares and unpaid dividends to be sent to shareholders. The Company shall ensure compliance as and when applicable.

For and on behalf of the Board of Directors

YAJUR FIBRES LIMITED

Mr. Ashish Kankaria

Managing Director

DIN: 07532430

Mr. Pradip Debnath

(Whole-Time Director)

DIN: 06729238

Date: May 25, 2026

Place: Kolkata



INDEPENDENT AUDITOR'S REPORT

**To
THE MEMBERS OF
YAJUR FIBRES LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **YAJUR FIBRES LIMITED ("the Company")**, which comprises the Standalone Balance sheet as at 31st March, 2026, the Standalone Statement of Profit and Loss, and the Standalone Statement of Cash Flows and Notes to the Standalone Financial Statements, for the Year ended 31st March, 2026, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Standalone Financial Statements give the information required by Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements for the financial year ended 31st March, 2026. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, however here are no key audit matters to communicate in the auditor's report and we do not provide a separate opinion on these matters.

Information other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's

Annual Report but does not include the Standalone Financial Statements and our Auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error,

and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of the material misstatement of the Standalone Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and

qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- I. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure A, a Statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- II. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flow statement dealt with by this Report are in agreement with the books of accounts.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies with Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- III. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according

to the explanations given to us:

- a) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements – Refer Note No. 30 to the Standalone Financial Statements.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) A. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- B. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall,

whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- C. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (A) and (B) above, contain any material misstatement.
 - e) The Company has neither declared nor paid any dividend during the Year.
 - f) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended 31st March, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
 - IV. With respect to other matters to be included in the Auditor's Report in Accordance with the Requirements of section 197(16) of the Act, as amended:
- In our opinion and to the best of our information and according to the explanations given to us, the managerial remuneration paid/provided by the company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V to the Act.

Place: Kolkata
Date: 25.05.2026
UDIN: 26057620CBVRQJ3633

For R Kothari & Co LLP
Chartered Accountants
FRN.: 307069E/E300266

C.A. Kailash Chandra Soni
Partner
Membership No.: 057620

“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT

The Annexure A referred to in paragraph I under the heading ‘Report on Other Legal & Regulatory Requirements’ of our report of even date to the Standalone Financial Statements of **YAJUR FIBRES LIMITED** for the year ended 31st March, 2026, we report that:

- (i) a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, and relevant details.
- (B) The Company does not have any intangible assets hence reporting under Para 3 (i)(a)(B) is not applicable.
- (b) As explained to us, the Property, plant, and equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties disclosed in the Standalone Financial Statements as on the balance sheet date are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment during the Year.
- (e) In our opinion and according to the information and explanation given to us, the company does not have any proceedings initiated or are pending against

- (ii) (a) The inventory has been physically verified by the management during the year at reasonable intervals. In our opinion the coverage and procedure of such verification by the management is appropriate. The discrepancies of 10% or more in the aggregate for each class of inventory were not noticed.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, from banks on the basis of security of current assets. The Company files quarterly returns/statements with such banks, which have been generally found to be in agreement with the books of account of the Company.
- (iii) (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has provided loan to company in respect of which the requisite information is provided in clause (a) to (f) as below to the extent applicable.
- (A) Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has granted loan to party as stated below:

(Rs. In Lakhs)

Particulars	Guarantees	Security	Loans	Advances
Aggregate amount granted/ provided during the year				
- Subsidiaries	-	-	1,102.00	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
Balance Outstanding as at balance sheet date in respect of above cases				
- Subsidiaries	-	-	1,102.00	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-

- (B) The company has not provided any amount with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates hence reporting under clause 3(iii)(a)(B) is not applicable.
- (b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to investments made, guarantees provided, securities given and

- / or grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company.
- (c) In case of the loan schedule of repayment of principal and payment of interest have not been stipulated. In the absence of stipulation of repayment terms are unable to comment on the regularity of repayment of principal and payment of interest.
- (d) There are no amounts overdue for more than ninety

days in respect of the loan granted to Company/ Firm/ LLP/ Other Parties.

- (e) According to the information explanation provided to us, the loan or advance in the nature of loan granted has not fallen due during the year. Hence, the requirements under paragraph 3(iii) (e) of the

Order are not applicable to the Company.

- (f) According to the information explanation provided to us, the Company has granted loan to its subsidiary, repayable on demand. The details of the same are as follows:

(Rs. In Lakhs)

Particulars	All Parties	Promoters	Related Parties
Aggregate of loans/ advances in nature of loan			
- Repayable on Demand(A)	-	-	1,102.00
- Agreement does not specify any terms or period of repayment(B)	-	-	-
Total (A+B)	-	-	1,102.00

- (iv) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not granted any loans, guarantees or securities as specified under section 185 and 186 of the Companies Act 2013. Moreover, in our opinion the company has complied with the provisions of section 186 of the Companies Act, 2013 with respect to the investment made.

- (v) According to the information and explanations given to us and on the basis of our examination of the books of account, the company has not accepted any deposits from the public and there is no amounts which are deemed to be deposits and consequently, the directives issued by the Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Companies Act 2013 and rules made thereunder [the Companies (Acceptance of Deposit) Rules, 2015] with regard to the deposits are not applicable to the company.

- (vi) We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under section 148(1) of the Companies

Act, 2013 in respect of its manufactured goods and are of the opinion that prima facie, the prescribed accounts and records have been made & maintained. We have, however not carried out a detailed examination of such records with a view to determine whether these are accurate or complete.

- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company is regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees State Insurance, Income-Tax and any other statutory dues to the appropriate authority and no undisputed amounts in respect of the above was in arrears as at 31st March, 2026 for a period of more than six months from the date they become payable.
- (b) According to the information and explanation given to us and examination of records of the Company, the outstanding dues of income-tax, goods and service tax, customs duty, cess and any other statutory dues on account of any dispute, are as follows:

Sl. No	Name of Statute	Nature of Dues	Years to which relates (F.Y.)	Amount (Rs. In Lakhs)	Forum where matter is pending
1	Companies Act, 2013	Penalty u/ s 88(5) - Non-maintenance of Register of Members	1990-91	3	Appeal filed before Ministry of Corporate Affairs (MCA)
			1989-90	3	
			1988-89	3	
			1987-88	3	
			1986-87	3	
			1985-86	3	
			1984-85	3	
			1983-84	3	
			1982-83	3	
			1981-82	3	
			1980-81	3	
Total				33	

- (viii) According to the information and explanations given to us and based on our examination of the books of accounts and other records, the company does not have any transactions unrecorded in the books of account and which were surrendered

or disclosed as income in the tax assessments under the Income Tax Act, 1961. Hence reporting of other information under clause (viii) of the said Order is not applicable.

(ix) According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the company, in respect of loans taken, we report that:

- (a) The Company prima facie has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any bank or financial institution or government.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has utilised the money raised by way of term loan for the purposes for which they were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the Company, funds raised on short term basis have not been used during the year for long-term purposes by the Company.
- (e) According to the information and explanations given to us and based on our examination of the Standalone Financial Statements of the Company, we report that the company has not taken any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, as defined in the Act.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

- (x) (a) In our opinion and according to information and explanations given to us, monies raised during the year by the Company by way of initial public offer were partly applied for the purpose for which they were raised and balance funds which were not required for immediate utilization have been invested in term deposits with scheduled commercial banks. Out of the total unutilized proceeds of Rs. 5,617.11 lakhs as at 31st March, 2026, Rs. 5,610.03 lakhs has been temporarily invested in term deposits with banks and the remaining balance of Rs. 7.08 lakhs is lying in public issue account with a scheduled commercial bank.
- (b) According to the information and explanations given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures (fully, partially or optionally convertible) during the Year. Therefore,

reporting of information under clause (x) (b) of the said Order is not applicable.

(xi) According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the company, we report that:

- (a) No fraud by the company or any fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditor in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

(xii) The company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the matters required to be reported as per Clause 3(xii) of the Order does not apply to the company.

(xiii) Based upon the audit procedures performed and the information and explanations given by the management, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the reporting under clause (xv) of the Order is not applicable to the Company.

- (xvi) (a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.
- (b) The Company has not conducted any non-banking Financial or Housing Finance activities during the Year.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi) (c) of the order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the

group (as per the provisions of Core Investment Companies (Reserve Bank) Directions, 2016) does not have any core investment company.

- (xvii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
- (xviii) According to the information and explanations given to us and based on our examination of the records of the Company, there has not been any resignation of the statutory auditors of the company during the Year. Accordingly, the reporting under clause (xviii) of the order is not applicable to the company.
- (xix) Based upon the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements and our knowledge of the Board of Directors and management plans, We are of the opinion that no material uncertainty exists as on the

date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a Year of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a Year of one year from the balance sheet date will get discharged by the company as and when they fall due.

- (xx) Based upon the audit procedures performed and the information and explanations given by the management, the Company is not required to transfer any amount to any fund specified in Schedule VII and sub-section (5) of Section 135 of the Companies Act, 2013. Hence, clause (xx) of the Order is not applicable to the company.
- (xxi) This report is in respect of Standalone Financial Statements and hence this clause is not applicable.

Place: Kolkata
Date: 25.05.2026
UDIN: 26057620CBVRQJ3633

For R Kothari & Co LLP
Chartered Accountants
FRN.: 307069E/E300266

C.A. Kailash Chandra Soni
Partner
Membership No.: 057620

"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **YAJUR FIBRES LIMITED ("the Company")** as at 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the Year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on

the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future Years are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R Kothari & Co LLP
Chartered Accountants
FRN.: 307069E/E300266

Place: Kolkata
Date: 25.05.2026
UDIN: 26057620CBVRQJ3633

C.A. Kailash Chandra Soni
Partner
Membership No.: 057620

Standalone Balance Sheet as at 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Particulars		Notes No	As at 31st March, 2026		As at 31st March, 2025	
I. EQUITY AND LIABILITIES						
1 Shareholders' Funds						
(a) Share Capital	2		2,268.29		1,576.29	
(b) Reserves & Surplus	3		14,009.40	16,277.69	3,340.30	4,916.58
2 Non-Current Liabilities						
(a) Long-Term Borrowings	4		1,200.95		1,202.91	
(b) Deferred Tax Liabilities (Net)	5		359.84		335.84	
(c) Long Term Provision	6		219.16	1,779.95	203.49	1,742.24
3 Current Liabilities						
(a) Short-Term Borrowings	7		2,607.88		4,134.20	
(b) Trade Payables	8					
(i) total outstanding dues of micro enterprises and small enterprises			10.03		4.42	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprise			645.59		1,096.29	
(c) Other Current Liabilities	9		290.26		576.78	
(d) Short-Term Provisions	10		45.21	3,598.97	111.80	5,923.49
Total				21,656.61		12,582.31
II. ASSETS						
1 Non-Current Assets						
(a) Property, Plant & Equipment and Intangible assets						
(i) Property, Plant & Equipment	11		4,641.11		4,479.32	
(b) Non-Current Investments	12		248.59	4,889.70	248.59	4,727.91
2 Current Assets						
(a) Inventories	13		7,460.40		6,315.43	
(b) Trade Receivables	14		1,651.51		720.72	
(c) Cash and Bank Balances	15		5,689.35		197.40	
(d) Short-Term Loans and Advances	16		1,172.75		24.49	
(e) Other Current Assets	17		792.90	16,766.91	596.36	7,854.40
Total				21,656.61		12,582.31

Significant Accounting Policies and accompanying note are integral part of these Financial Statements 1-58

As per our Report of this date annexed

For R.Kothari & Co LLP

Chartered Accountants

FRN : 307069E/E300266

CA Kailash Chandra Soni

Membership No. 057620

Partner

Place: Kolkata

Dated: 25.05.2026

FOR & ON BEHALF OF BOARD OF DIRECTORS

Ashish Kankaria

Managing Director

DIN - 07532430

Deepak Kumar Singh

CFO

PAN:BNQPS9606A

Pradip Debnath

Whole Time Director

DIN -06729238

Punita Sharma

Company Secretary

Membership No. F13573

Standard Statement of Profit and Loss for the Year Ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Particulars	Notes No	For the year ended 31st March, 2026	For the year ended 31st March, 2025
REVENUE			
I Revenue from Operations	18	10,097.15	11,385.90
II Other Income	19	131.31	100.62
III TOTAL INCOME (I+II)		10,228.46	11,486.52
IV EXPENSES			
Cost of Materials Consumed	20	7,456.81	10,414.34
Purchase of Stock-in-Trade	21	607.79	-
Change in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	22	(1,584.53)	(2,858.09)
Employee Benefits Expenses	23	834.06	748.71
Finance Costs	24	440.47	278.69
Depreciation & Amortisation Expense	11	155.23	143.80
Other Expenses	25	1,300.07	1,245.33
TOTAL EXPENSES		9,209.90	9,972.79
V Profit/(Loss) Before exceptional, extraordinary items and tax (III - IV)		1,018.56	1,513.74
VI Exceptional Items		-	-
VII Profit/(Loss) Before extraordinary items and tax (V- VI)		1,018.56	1,513.74
VIII Extraordinary Items		-	-
IX Profit/(Loss) before Tax (VII-VIII)		1,018.56	1,513.74
X Tax Expense :			
Current Tax		242.20	311.99
Deferred Tax		24.00	38.31
Tax Adjustment for earlier years		-	(0.83)
		266.20	349.47
XI Profit/(Loss) for the Year from continuing operations (IX - X)		752.36	1,164.28
XII Profit/(loss) from discontinuing operations		-	-
XIII Profit for the period (XI + XII)		752.36	1,164.28
Earnings per Equity Share (Face Value of Rs.10 /- each .)			
(1) Basic (Rs.) :	36	4.36	7.39
(2) Diluted (Rs.) :	36	4.36	7.39

Significant Accounting Policies and accompanying note are integral part of these Financial Statements 1-58

As per our Report of this date annexed

For R.Kothari & Co LLP

Chartered Accountants

FRN : 307069E/E300266

CA Kailash Chandra Soni

Membership No. 057620

Partner

Place: Kolkata

Dated: 25.05.2026

FOR & ON BEHALF OF BOARD OF DIRECTORS

Ashish Kankaria

Managing Director

DIN - 07532430

Deepak Kumar Singh

CFO

PAN:BNQPS9606A

Pradip Debnath

Whole Time Director

DIN -06729238

Punita Sharma

Company Secretary

Membership No. F13573

Standard Cash Flow Statement for the Year Ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Particulars	For the year ended 31st March, 2026		For the year ended 31st March, 2025	
A. NET PROFIT BEFORE TAX	1,018.56		1,513.74	
ADJUSTED FOR				
Depreciation	155.23		143.80	
Gratuity (Non Cash)	12.74		-	
Interest Income	(78.33)		(2.50)	
Interest & Finance Charges	440.47	1,548.67	278.69	1,933.73
OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES				
Changes in				
Trade Receivables & Other Current Assets	(2,275.56)		(132.17)	
Inventories	(1,144.98)		(4,256.39)	
Short Term & Long Term Provision	-		60.48	
Trade Payables & Current Liabilities	(731.62)	(4,152.16)	510.53	(3,817.55)
CASH GENERATED FROM OPERATIONS				
Income Tax for Earlier Years	-		0.83	
Direct Taxes Paid	(305.86)	(305.86)	(207.82)	(206.99)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS				
EXTRA ORDINARY ITEMS				
NET CASH FROM OPERATING ACTIVITIES (A)		(2,909.35)		(2,090.80)
B. CASHFLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(317.02)		(191.77)	
Interest Income	78.33		2.50	
Loans & Advances	-		1.62	
Investment in Fixed Deposits	(5,542.32)		-	
Investment Made in Subsidiary	-	(5,781.01)	(186.44)	(374.09)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(5,781.01)		(374.09)
C. CASHFLOW FROM FINANCING ACTIVITIES				
Proceeds from Borrowings	(1,528.26)		2,720.57	
Proceeds from Issue of Share Capital	692.00			
Securities Premium	11,348.80			
Share Issue Expenses	(1,432.08)			
Payment of Interest & Finance Charges	(440.47)	8,639.99	(278.69)	2,441.89
NET CASH FROM FINANCING ACTIVITIES (C)		8,639.99		2,441.89
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		(50.37)		(23.00)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		59.35		82.35
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		8.98		59.35

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on Cash Flow Statements prescribed under the Act.

Previous Year's figures have been regrouped or rearranged, wherever necessary.

Standard Cash Flow Statement for the Year Ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Cash and Bank balances includes:

Cash and Cash Equivalents:	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	Amount (Rs)	Amount (Rs)
i) Cash in Hand	0.13	1.44
ii) Balance with Banks	8.85	57.91
(A)	8.98	59.35
Other Bank Balances		
i) Fixed Deposits with Banks (More than 3 Months but Upto 12 Months)	5,680.37	138.05
(B)	5,680.37	138.05
(A)+(B)	5,689.35	197.40

Significant Accounting Policies and accompanying note are integral part of these Financial Statements 1-58

As per our Report of this date annexed

For R.Kothari & Co LLP

Chartered Accountants

FRN : 307069E/E300266

CA Kailash Chandra Soni

Membership No. 057620

Partner

Place: Kolkata

Dated: 25.05.2026

FOR & ON BEHALF OF BOARD OF DIRECTORS

Ashish Kankaria

Managing Director

DIN - 07532430

Deepak Kumar Singh

CFO

PAN:BNQPS9606A

Pradip Debnath

Whole Time Director

DIN -06729238

Punita Sharma

Company Secretary

Membership No. F13573

NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES

A. CORPORATE INFORMATION:

Yajur Fibres Limited (the "Company") is a public limited company duly incorporated on the 7th day of August, 1980, under the provisions of the Companies Act, 1956. The registered office of the Company is situated at 5, Middleton Street, Kolkata, West Bengal, 700071. The Company is primarily engaged in the manufacturing of textile goods.

B. BASIS OF ACCOUNTING OF FINANCIAL STATEMENT:

The Financial statements have been prepared in accordance with historical cost convention as going concern and on mercantile basis.

The Financial statements are presented in accordance with generally accepted accounting principles in India. All the assets & liabilities have been classified as current or non-current as per company's normal operating cycle and other criteria set out in Schedule III to Companies Act, 2013. Based on the nature of the product and the time between acquisition of the assets for processing and their realization in cash and cash equivalent, the company has ascertained its operating cycle as 12 months for the purpose of current, non-current classification of assets and liabilities.

C. USE OF ESTIMATES:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

D. PROPERTY, PLANT & EQUIPMENT:

Properties, Plant & Equipment including intangible assets of the Company have been stated at cost of acquisition, less accumulated depreciation. Cost includes all expenses incurred to bring the assets to its present location and condition. Capital Work in Progress comprises the cost to fixed assets that are not ready for the intended use at the reporting date.

The Company has adopted the cost model for all classes of Property, Plant, and Equipment, except in case of the factory Land and Building situated at Phuleswar, Howrah, where the revaluation model has been followed.

E. DEPRECIATION:

Depreciation is provided on Straight line method over the useful life of the assets in accordance with schedule – II of Companies Act, 2013 except for the plant and

machinery. Depreciation @ 2.5% p.a. (on pro rata basis) is charged for Plant & Machinery under SLM method based upon evaluation carried by the technical valuer.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

F. INVESTMENT:

Investment is treated as Non-Current assets and stated at cost. Provision for Diminution in the value of long-term investment is made only if such a decline is other than temporary nature in opinion of the management.

G. INVENTORIES:

Inventory of the Company have been valued at lower of Cost or Net Realisable Value and cost is determined on following basis:

i)	Raw Material	: At Cost
ii)	Work in Progress	: At Estimated Cost
iii)	Stores & Spares	: At Weighted average Cost.
iv)	Finished Goods	: At Lower of Cost or Net Realizable Value

H. REVENUE RECOGNITION:

i) Sale of Product

- Sales are stated at net of sales returns and Discounts. Raw material consumed are shown net of Sale of Raw materials.
- All Export Sales in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.

ii) Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

iii) Insurance Claim

The company recognizes insurance claims when the recoverability to the claim is established with a reasonable certainty which generally coincide as and when received.

I. GOVERNMENT GRANT:

- Governments grants which are given on the basis of total Investments on Plant & Machinery, other assets

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

and all conditions relating thereto are completed, the grant are deducted from gross value of assets.

- ii) Grant/subsidy linked to the incurrence of revenue expenditure sanctioned by the government under notified scheme are recognized as income on disbursement by the Government.

J. BORROWING COSTS:

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

K. EMPLOYEE BENEFITS:

- i) Contributions to Provident Fund are accounted for on accrual basis.
- ii) On or before March 31, 2024, the Company recognized gratuity liabilities on a cash basis, accounting for them only when payments were made to employees. However, effective from April 1, 2024, the Company has adopted a defined benefit plan for gratuity, under which liabilities are determined and recognized based on actuarial valuation using the Projected Unit Credit (PUC) method.

L. FOREIGN CURRENCY TRANSACTIONS:

Functional and presentation currency

The financial statements are presented in Indian Rupee (INR), which is entity's functional and presentation currency.

Transactions and Balances

Foreign currency transactions are initially recorded in the functional currency using the exchange rates prevailing on the dates of the transactions.

At each reporting date, all monetary assets and liabilities denominated in foreign currencies are translated using the exchange rates prevailing on that date. Exchange differences arising on the settlement or translation of such monetary items are generally recognized in the Statement of Profit and Loss.

However, in the case of long-term foreign currency monetary items, the exchange differences arising due to translation at rates different from those at which they were initially recorded, or reported in previous financial statements, are treated differently:

-If they relate to the acquisition of a depreciable capital asset, such differences can be added to or deducted from the cost of the asset and depreciated over its remaining useful life.

-In other cases, such differences can be accumulated in the "Foreign Currency Monetary Item Translation

Difference Account" and amortized over the balance period of the related long-term asset or liability by recognizing the amount as income or expense in each of those periods.

Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

M. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29):

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

N. EARNINGS PER SHARE:

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed using the weighted average number of shares and dilutive equity equivalent shares outstanding during the period, except when results would be anti-dilutive.

O. TAXES ON INCOME:

Current tax is determined on the basis of the amount of tax payable on taxable income for the year. Deferred tax is calculated at current income tax rate and is recognized on timing differences between taxable income & accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization

GENERAL:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Particulars	As at 31st March, 2026	As at 31st March, 2025
2. SHARE CAPITAL		
Authorised		
25,000,000 Equity Shares of Rs. 10/- each	2,500.00	2,500.00
(Previous Year 25,000,000 Equity Shares of Rs. 10/- each)	2,500.00	2,500.00
Issued & Subscribed		
2,26,82,873 Equity Shares of Rs. 10/- each	2,268.29	1,576.29
(Previous Year 1,57,62,873 Equity Shares of Rs 10/- each)	2,268.29	1,576.29
Paid up		
2,26,82,873 Equity Shares of Rs. 10/- each	2,268.29	1,576.29
(Previous Year 1,57,62,873 Equity Shares of Rs 10/- each)	2,268.29	1,576.29

A) The reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares				
Issued, Subscribed and fully paid up Equity Shares outstanding at the beginning of the year	1,57,62,873	1,576.29	46,36,139	463.61
Add : Issued during the period (Refer Note 35)	69,20,000	692.00	1,11,26,734	1,112.67
Issued, Subscribed and fully paid up Equity Shares outstanding at the end of the year	2,26,82,873	2,268.29	1,57,62,873	1,576.29

B) The Company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held and having same rights as to eligible to receive the remaining assets of the company after distribution of all preferential amount in proportion dividend. In the event of liquidation, the equity shareholders are to their shareholding.

C) The name of Shareholders holding more than 5% shares in the Company and their numbers are as follows:

NAME OF SHAREHOLDERS	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	%	No. of Shares	%
Goldview Financial Services Ltd.	58,32,023	25.71	58,32,023	37.00
Ambica Capital Markets Ltd.	32,43,600	14.30	32,43,600	20.58
Ashish Kankaria	46,84,334	20.65	46,10,734	29.25

D) The details of the shareholdings of the promoter and promoter group are as follows:-

Promoter Shareholding		As at 31st March, 2026		As at 31st March, 2025		% change during the year
Sl. No.	Name of Shareholders	No. of Shares	% of Shares	No. of Shares	% of Shares	
Promoter Shareholding						
1	Ambica Capital Markets Ltd.	32,43,600	14.30	32,43,600	20.58	(6.28)
2	Goldview Financial Services Ltd.	58,32,023	25.71	58,32,023	37.00	(11.29)
3	Ashish Kankaria	46,84,334	20.65	46,10,734	29.25	(8.60)
Total (i)		1,37,59,957	60.66	1,36,86,357	86.83	(26.17)

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Promoter Shareholding		As at 31st March, 2026		As at 31st March, 2025		% change during the year
Sl. No.	Name of Shareholders	No. of Shares	% of Shares	No. of Shares	% of Shares	
Promoter Group Shareholding						
1	Awanti Kumar Kankaria Huf	3,74,113	1.65	3,74,113	2.37	(0.72)
2	Score Information Technologies Ltd	1,93,120	0.85	1,93,120	1.23	(0.38)
3	Yogesh Kumar Kankaria	61,200	0.27	-	-	0.27
4	Chandra Udyog	-	-	61,200	0.39	(0.39)
5	A K K Vinimay Private Limited	2,12,129	0.94	2,12,129	1.35	(0.41)
6	Aryaman Marketing Private Limited	2,12,129	0.94	2,12,129	1.35	(0.41)
7	Panchjanya DistributorsPrivate Limited	2,22,700	0.98	2,22,700	1.41	(0.43)
8	Aadhunik Real Eatate Private Limited	11,050	0.05	11,050	0.07	(0.02)
9	Auckland Services & Securities Ltd	27,625	0.12	27,625	0.18	(0.06)
10	Poonam Carpets and Mattings Limited	38,675	0.17	38,675	0.25	(0.08)
11	CCL IndustriesandSecurities Limited	88,400	0.39	88,400	0.56	(0.17)
12	Alexendra Jute Mills Private Ltd	4,47,525	1.97	4,47,525	2.84	(0.87)
13	Abhishek Carpets & FeltsLtd	1,87,850	0.83	1,87,850	1.19	(0.36)
Total (ii)		20,76,516	9.13	20,76,516	13.17	(4.04)
Total (i)+(ii)		1,58,36,473	69.80	1,57,62,873	100.00	(30.20)

E) Details of Holding Company:-

Particulars	As at 31st March, 2026	As at 31st March, 2025
Name of Company	NA	NA
No. of share Held	-	-
% of Holding	-	-

F) Details of shares reserved for issue under options and contracts / commitments for the sale of shares / disinvestment, including the terms and amounts:-

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Shares reserved for issue under options and contracts/ commitments for sale/ disinvestment	-	-	-	-

G) Details of Share Capital transactions carried in the five years immediately preceding the Standalone Balance Sheet date:-

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
a) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash (Allotted due to scheme of Amalgamation on 1st April, 2023)	21,65,139	216.51	21,65,139	216.51
b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares (Refer Note No. 34)	1,11,26,734	1,112.67	1,11,26,734	1,112.67
c) Aggregate number and class of shares issued as Initial Public Offering (Refer Note No. 35)	69,20,000	692.00	-	-
d) Aggregate number and class of Shares Bought Back	-	-	-	-

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Particulars	As at 31st March, 2026	As at 31st March, 2025
3. RESERVES AND SURPLUS		
A. Capital Reserve		
As per last Balance Sheet	102.00	102.00
Closing Balance	102.00	102.00
B. Revaluation Reserve		
As per last Balance Sheet	687.60	735.61
Less : Transfer to General Reserve	-	48.01
Closing Balance	687.60	687.60
C. Securities premium account		
As per last Balance Sheet	-	852.15
Add: On shares Issued (Refer Note No.35)	11,348.80	-
Less :Issue of Bonus Share	-	852.15
Less: Share Issue Expenses	1,432.08	-
Closing Balance	9,916.73	-
D. General Reserve		
As per last Balance Sheet	1,268.39	1,220.38
Add: Reversal of Revaluation Reserve	-	48.01
Closing Balance	1,268.39	1,268.39
E. Surplus as per Profit & Loss Account		
As per last Balance Sheet	1,282.31	836.34
Add: Net profit for the Year	752.36	1,164.28
Less: Earlier Year Gratuity	-	254.80
Add: Deferred tax on Earlier Year Gratuity	-	64.13
Less: Issue of Bonus Shares	-	260.52
Less: Depreciation of Prior Periods	-	45.54
Less: Earlier Year adjustments of Deferred Tax	-	221.57
Closing Balance	2,034.68	1,282.31
Total Reserve and Surplus	14,009.40	3,340.30

Particulars	As at 31st March, 2026	As at 31st March, 2025
4 LONG-TERM BORROWINGS		
Secured Loan		
ICICI Vehicle Loan	7.91	9.69
(Refer Note No. 4A)	7.91	9.69
Less: Current maturities of Vehicle Loan	(1.96)	(1.78)
	5.95	7.91
Unsecured Loan		
Loan from related party	1,195.00	1,195.00
	1,200.95	1,202.91

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Note 4A							(Rs. In Lakhs)					
SL. No.	Bank Name	Amount Sanctioned (Rs. In Lakhs)	No. of Installments	Amount of Installments	Last Installment On	Nature of Security	Loan Outstanding as at 31st March, 2026	Non Current (Repayable after 12 months)	Current (Repayable within 12 months)	Loan Outstanding as at 31st March, 2025	Non Current (Repayable after 12 months)	Current (Repayable within 12 months)
Vehicle Loan from Bank												
1	ICICI Bank Vehicle Loan 1	5.39	60 equal monthly installment.	Rs. 0.11 Lakhs each (Including Interest).	1st July, 2029	Hypothecation of Vehicle financed against the loan.	3.87	2.83	1.04	4.81	3.87	0.94
2	ICICI Bank Vehicle Loan 2	5.00	60 equal monthly installment.	Rs. 0.10 Lakhs each (Including Interest).	1st Jan, 2030	Hypothecation of Vehicle financed against the loan.	4.04	3.12	0.92	4.88	4.04	0.84
Total							7.91	5.95	1.96	9.69	7.91	1.78

Particulars	As at 31st March, 2026	As at 31st March, 2025
5 Deferred Tax Liabilities / (Assets)		
Opening	335.84	140.09
Deferred Tax on Earlier Year Gratuity	-	(64.13)
Earlier Year adjustments of Deferred Tax	-	221.57
Liability created during the year on gratuity (Refer Note No. 37)	(3.21)	7.43
Liability created during the year on Property , Plant and Equipment (Refer Note No. 37)	27.21	30.88
	359.84	335.84

Particulars	As at 31st March, 2026	As at 31st March, 2025
6 Long Term Provision		
Provision for Gratuity (Refer Note no. 38)	219.16	203.49
	219.16	203.49

Particulars	As at 31st March, 2026	As at 31st March, 2025
7 SHORT TERM BORROWINGS		
Secured Loan		
Working Capital Loans -ICICI Bank	2,424.62	2,944.08
(i) Primary: Exclusive charge on entire current assets of the Company Exclusive charge on entire Movable Fixed Assets of the Company (excluding assets exclusively charged to term lenders)		
(ii) Collateral: Exclusive charge on immovable factory land and building at Uluberia, Howrah, West Bengal owned by the Company.		
(iii) Personal Guarantee of Mr. Awanti Kumar Kankaria		
Current Maturities of Vehicle Loan -(Refer Note No.4A)	1.96	1.78
Unsecured Loan (Repayable on Demand)		
Loan from related party	181.30	1,188.34
	2,607.88	4,134.20

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Particulars	As at 31st March, 2026	As at 31st March, 2025
8 Trade Payables		
Total outstanding dues of micro and small enterprises (Refer Note No. 28)	10.03	4.42
Total outstanding dues of other than micro and small enterprises	645.59	1,096.29
	655.62	1,100.71

Trade Payables (Ageing)	As at 31st March, 2026				
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	More than 3 years	Total
(i)MSME	10.03	-	-	-	10.03
(ii)Others	645.59	-	-	-	645.59
(iii)Disputed dues-MSME	-	-	-	-	-
(iv)Disputed dues-others	-	-	-	-	-

Trade Payables (Ageing)	As at 31st March, 2025				
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	More than 3 years	Total
(i)MSME	4.42	-	-	-	4.42
(ii)Others	1,096.29	-	-	-	1,096.29
(iii)Disputed dues-MSME	-	-	-	-	-
(iv)Disputed dues-others	-	-	-	-	-

Particulars	As at 31st March, 2026	As at 31st March, 2025
9 OTHER CURRENT LIABILITIES		
Advance from Customer	12.32	62.21
Interest Payable (Accrued but Not Due)	5.62	313.52
Other Payable		
For Statutory dues	24.48	22.95
For Employees dues	147.57	131.31
Liabilities for Expenses	100.27	46.80
	290.26	576.78

Particulars	As at 31st March, 2026	As at 31st March, 2025
10 SHORT-TERM PROVISIONS		
Provision for Gratuity	18.88	21.81
Provision for Tax Net of Advance Tax, TDS and TCS	26.33	89.99
	45.21	111.80

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

11. PROPERTY, PLANT & EQUIPMENT

As at 31st March, 2026

Description	GROSS BLOCK-COST/BOOK VALUE			DEPRECIATION/AMORTISATION				NET BLOCK	
	Total as at 1st April, 2025	Additions/ adjustment during the year	As at 31st March, 2026	Total as at 1st April, 2025	Addition under Amalgamation	Provided during the Year	As at 31st March, 2026	As at 31st March, 2026	As at 31st March, 2025
A. Property, Plant & Equipment									
Land	915.02	-	915.02	-		-	-	915.02	915.02
Building	1,916.34	22.51	1,938.85	406.77		62.12	468.89	1,469.96	1,509.57
Plant & Machinery	3,369.05	290.74	3,659.79	1,339.39		90.16	1,429.55	2,230.25	2,029.67
Furniture & Fixtures	19.88	-	19.88	6.49		1.63	8.12	11.76	13.39
Computer	20.75	-	20.75	19.72		-	19.72	1.04	1.04
Office Equipment	3.55	3.77	7.32	1.49		0.46	1.95	5.37	2.06
Vehicle	9.02	-	9.02	0.46		0.86	1.32	7.71	8.57
TOTAL	6,253.61	317.02	6,570.63	1,774.32		155.23	1,929.55	4,641.11	4,479.32

As at 31st March, 2025

Description	GROSS BLOCK-COST/BOOK VALUE			DEPRECIATION/AMORTISATION				NET BLOCK	
	Total as at 1st April, 2024	Additions/ adjustment during the year	As at 31st March, 2025	Total as at 1st April, 2024	Addition under Amalgamation	Provided during the Year	As at 31st March, 2025	As at 31st March, 2025	As at 31st March, 2024
A. Property, Plant & Equipment									
Land	915.02	-	915.02	-		-	-	915.02	915.02
Building	1,820.02	96.32	1,916.34	310.82		95.95	406.77	1,509.57	1,509.21
Plant & Machinery	3,283.77	85.28	3,369.05	1,250.54		88.85	1,339.39	2,029.67	2,033.23
Furniture & Fixtures	19.88	-	19.88	3.22		3.27	6.49	13.39	16.66
Computer	20.75	-	20.75	19.72		-	19.72	1.04	1.04
Office Equipment	2.40	1.15	3.55	0.67		0.82	1.49	2.06	1.73
Vehicle	-	9.02	9.02	-		0.46	0.46	8.57	-
TOTAL	6,061.84	191.77	6,253.61	1,584.97		189.35	1,774.32	4,479.32	4,476.89

Sl. No.	Particulars			As at 31st March, 2026	As at 31st March, 2025
12	NON-CURRENT INVESTMENTS				
	Investments in Equity Shares- at cost				
	Unquoted, Fully Paid				
	i) Trade Investments				
	Name of Company	Face Value Per Share	Number of Equity Shares		
	Investment in Subsidiary				
	Yashoda Linen Yarn Limited	Rs. 10	16,24,032 (P.Y.16,24,032)	186.44	186.44
	(i)			186.44	186.44
	ii) Other Than Trade Investments				
	Investment in others	Face Value Per Share	Number of Equity Shares		
	Palak Sarees Trading private Limited	Rs. 10	20,800 (P.Y. 20800)	61.15	61.15
	Auckland Services & Securities Ltd.	Rs. 10	1,000 (P.Y.1000)	0.10	0.10
	BORN 2 FLAAUNT LIMITED	Rs. 10	9,000 (P.Y.9000)	0.90	0.90
	(ii)			62.15	62.15
	(i)+(ii)			248.59	248.59

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
13	INVENTORIES (As Taken, Valued and Certified by Management)		
	Raw Materials*	1,709.77	2,182.21
	Work-in-progress	355.96	286.14
	Finished Goods**	5,177.45	3,662.74
	Stores & Spares	217.22	184.34
		7,460.40	6,315.43

*Raw Material includes raw material in transit (import) of **Rs. NIL** (P.Y. Rs. 397.73 Lakhs)

** Finished goods includes finished goods in transit (export) of **Rs. NIL** (P.Y. 279.76 Lakhs)

Sl. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
14	TRADE RECEIVABLES		
	Unsecured (Considered Good)		
	Trade Receivables	1,651.51	720.72
		1,651.51	720.72

Trade Receivables (Ageing)	As at 31st March, 2026					
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 Year	1-2 year	2-3 Years	More than 3 years	Total
Undisputed Trade Receivable						
Considered Good	1,518.25	81.78	51.48	-	-	1651.51
Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-

Trade Receivables (Ageing)	As at 31st March, 2025					
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 Year	1-2 year	2-3 Years	More than 3 years	Total
Undisputed Trade Receivable						
Considered Good	713.85	6.87		-	-	720.72
Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-

Sl. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
15	CASH AND BANK BALANCES		
	CASH & CASH EQUIVALENTS		
	In Current Account with Schedule Bank	8.85	57.91
	Cash in hand(As Certified by the management)	0.13	1.44
		8.98	59.35
	OTHER BANK BALANCES		
	Fixed Deposit with Bank (More than 3 Months but Upto 12 Months)	5,680.37	138.05
		5,689.35	197.40

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
16	SHORT TERM LOANS AND ADVANCES		
	(Unsecured, Considered good)		
	Loan		
	-To Related Party	1,102.00	-
	Advances (Recoverable in cash or kind or for value to be received)		
	-To Employees	1.21	1.43
	-To Suppliers	6.37	6.45
	-To Others	63.17	16.61
		1,172.75	24.49

Sl. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
17	OTHER CURRENT ASSETS		
	Security Deposit	2.17	2.28
	Duty Drawback Receivable	-	0.37
	Prepaid Expenses	5.10	4.63
	Input Tax Credit Under GST	747.36	550.82
	Balance with Government Authorities	38.27	38.26
		792.90	596.36

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
18	REVENUE FROM OPERATIONS		
	Sale of Products		
	Sales of Textile Goods	9,474.15	11,376.20
	Trading Sale	620.17	-
	Other Operating Revenues		
	Import License	-	7.76
	Duty Drawback	-	1.93
	Export Subsidy	2.83	-
		10,097.15	11,385.90

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
19	OTHER INCOME		
	Foreign Exchange Fluctuation	52.98	97.89
	Miscellaneous Income	-	0.01
	Interest Income	78.33	2.50
	Interest on Income Tax Refund	-	0.22
		131.31	100.62

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
20	COST OF MATERIALS CONSUMED		
	Opening Stock	2,182.21	798.25
	Add : Purchase	6,984.37	11,798.30
	Less : Closing Stock	1,709.77	2,182.21
		7,456.81	10,414.34

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
21	PURCHASE OF STOCK IN TRADE		
	Purchase of Goods	607.79	-
		607.79	-

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
22	CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE		
	Closing Stock in Progress	355.96	286.14
	Closing Stock - Finished Goods	5,177.45	3,662.74
		5,533.41	3,948.89
	Opening Stock in Progress	286.14	292.25
	Opening Stock - Finished Goods	3,662.74	798.55
		3,948.88	1,090.80
	Increase/ (Decrease) in Stocks	(1,584.53)	(2,858.09)

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
23	EMPLOYEE BENEFITS EXPENSE		
	Salaries,Wages, Bonus & Allowances	759.01	673.90
	Contribution to Provident Fund, ESI & Others	70.08	70.77
	Staff Welfare Expenses	4.97	4.04
		834.06	748.71

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
24	FINANCE COST		
	Interest Expenses	440.47	278.69
		440.47	278.69

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
25	OTHER EXPENSES		
	Stores & Spares Consumed	135.47	155.03
	Power & Fuel	302.13	303.34
	Directors' Fees	2.70	-
	Repairs		
	-To Building	25.32	25.42
	-To Machinery	-	0.05
	-To others	0.72	0.48
	Insurance	22.11	19.46
	Rates & Taxes	2.77	3.89
	Payment to Auditors		
	-Statutory audit	1.00	0.70
	-Tax Audit	0.50	0.30
	Brokerage & Commission	13.23	14.63
	Shipping, Freight & Transportation Expenses	273.55	284.81
	Processing Charges	313.09	231.53
	Bank Charges	26.84	36.90
	Service Charges	11.95	13.67
	Tour & Travelling Expenses	16.57	26.36
	Consultancy & Professional Charges	18.78	16.66
	Fair & Exhibition	13.47	18.02
	Legal Charges	15.82	14.76
	Postage & Telegram	9.04	8.04
	Inspection Charges	20.97	22.26
	Miscellaneous Expenses	74.04	49.01
		1,300.07	1,245.33

26 Financial Ratios				2025-26	2024-25	Variance %
	Particulars	Items included in numerator	Items included in denominator	Ratio	Ratio	
a	Current Ratio	Current Assets	Current Liabilities	4.67	1.33	252.33%
b	Debt Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.23	1.09	(78.44%)
c	Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.53	0.44	20.69%
d	Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholders Equity	0.07	0.26	(72.17%)
e	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	0.87	2.72	(67.92%)
f	Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivable	8.51	15.78	(46.05%)
g	Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payable	8.27	15.89	(47.94%)
h	Net Capital Turnover Ratio	Total Sales	Average Working Capital	1.34	8.05	(83.41%)
i	Net Profit Ratio	Net Profit	Net Sales	0.07	0.10	(27.13%)
j	Return on Capital Employed	Earning Before Interest & Tax	Tangible Net Worth + Total Debt + DTL	0.12	0.11	7.38%

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Ratio	Reason for Change
Current Ratio	Current Ratio has increased due to increase in Trade Receivables, Cash & Cash Equivalent and Short Term Loans and Advances
Debt Equity Ratio	Ratio has been decreased Due to Increase in Equity
Return on Equity Ratio	Ratio has been decreased Due to decrease in Net Profit & Increase in Equity
Inventory Turnover Ratio	Ratio has decreased due to decrease in Sales and Increase in Inventory
Trade Receivable Turnover Ratio	Ratio has decreased due to increase in Trade Receivable
Trade Payables Turnover Ratio	Ratio has decreased due to decrease in Credit Purchase
Net Capital Turnover Ratio	Ratio has decreased due to decrease in Turnover and increase in Working Capital
Net Profit Ratio	Ratio has been decreased Due to decrease in Net Profit

27) Additional Information Pursuant to Para 5 of Part II of Schedule III of The Companies Act' 2013.

(Rs in lakhs)

S. No	Particulars	For the year ended 31.03.2026		For the year ended 31.03.2025	
		Value	%	Value	%
i.	Value of Imported and Indigenous Raw Material & Stores (including Components & Spare Parts) consumed				
	Raw Material:				
	i) Imported	5,679.35	74.81%	8,069.55	68.40%
	ii) Indigenous	1,912.80	25.19%	3,728.75	31.60%
	TOTAL	7592.15	100.00%	11,798.30	100.00%
	Stores:				
	i) Imported	-	-	-	-
	ii) Indigenous	135.47	100.00%	155.03	100.00%
	TOTAL	135.47	100.00%	155.03	100.00%
ii.	Earnings in Foreign Currency				
	Export value of goods calculated on C.I.F Basis	1,478.55	14.64%	1,168.89	10.27%
iii.	Expenditure in Foreign Currency				
	Import of Flax	5,679.35	74.81%	8,069.55	68.40%

28) A Sum of **Rs. 10.03 lakhs** (P.Y **Rs. 4.42 lakhs**) is payable to Micro & Small Enterprises which are outstanding as on 31st March, 2026. This information as required to be disclosed under the Micro and Small Enterprises Development Act' 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

The disclosures as required under the said Act are as Under:

(Rs. in Lakhs)

Particulars		As at 31 st March, 2026	As at 31 st March, 2025
(i)	Principal amount and interest due to suppliers under MSMED Act, and remaining unpaid	10.03	4.42
(ii)	Interest paid and any payment made to suppliers beyond appointed date (under Section 16 of the Act)	-	-
(iii)	Interest due and payable to suppliers under MSMED Act	-	-
(iv)	Interest accrued and remaining unpaid	-	-
(v)	Interest remaining due and payable under Section 23 of the Act	-	-

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

29) Stores and Spares parts consumed amounting to **Rs. 135.47 Lakhs (P.Y. Rs 155.03 lakhs)** has been shown net of sale of scrap of **Rs. 69.45 lakhs (P.Y. Rs. 25.20 lakhs)**.

30) Contingent Liability as on the balance sheet date is as follows:

- Letter of Credit & Bank Guarantee given by the Company's Bankers amounting to **Rs. 1,312.86 lakhs (PY: Rs. 768.88 lakhs)**.
- Statutory Dues:

SI No	Name of Statute	Nature of Dues	Years to which relates (F.Y.)	Amount (Rs. In Lakhs)	Forum where matter is pending
1	Companies Act, 2013	Penalty u/s 88(5) – Non-maintenance of Register of Members	1990-91	3	Appeal filed before Ministry of Corporate Affairs (MCA)
			1989-90	3	
			1988-89	3	
			1987-88	3	
			1986-87	3	
			1985-86	3	
			1984-85	3	
			1983-84	3	
			1982-83	3	
			1981-82	3	
			1980-81	3	
Total				33	

The aforesaid demands are disputed and pending for rectification.

31) In the opinion of the Management all the assets other than Property, Plant and Equipment and Non-Current Investment have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet. Provision for depreciation and all known liabilities is adequate and not in excess of what is required.

32) The balances of advances, Trade Receivable & Payables are subjected to confirmation. In view of the management pending reconciliation of party's balances does not have any material effect on the profitability of the company.

33) As required under Accounting Standards –28, the carrying amount of asset does not exceed its recoverable amount as assessed. Hence no impairment has been considered.

34) In preceding financial year, the Company has issued 1,11,26,734 fully paid-up equity shares of face value Rs. 10 each as bonus shares, in the ratio of 12:5 to the eligible shareholders whose names appeared in the Register of Members/Beneficial Owners as on the record date, i.e., February 3, 2025. The bonus issue, aggregating **Rs. 1,112.67 lakhs**, was recommended by the Board of Directors at its meeting held on December 12, 2024, approved by the shareholders at the Extraordinary General Meeting convened on December 14, 2024, and subsequently allotted by the board of directors on February 3, 2025. The said bonus issue has been made out of the Securities Premium Account amounting to **Rs. 852.15 lakhs** and the remaining **Rs. 260.52 lakhs** out of the accumulated balance in the Profit and Loss Account, as per the audited financial statements for the year ended March 31, 2024.

35) On 14th January, 2026 Yajur Fibres Limited completed its Initial Public Offering (IPO) and listed its equity shares on the SME portal at BSE. The company Issued 69.20 lakhs equity shares of face value of Rs. 10/- each at a premium of Rs. 164/- per share, totaling a public issue of **Rs.12,040.8 lakhs**.

36) EARNINGS PER SHARE

(a) **Basic and Diluted Earnings Per Share**

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Profit/(Loss) attributable to equity shareholders (Rs. In Lakhs)	752.36	1164.28
Weighted Average No. of Shares	1,72,60,626	1,57,62,873
Basic Earnings Per Shares (In Rs.)	4.36	7.39
Diluted Earnings Per Shares (In Rs.)	4.36	7.39

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

(b) Weighted Average Number of Equity Shares (used as denominator) (in Nos.)

Particulars	As at 31.03.2026	As at 31.03.2025
No. of Equity Shares before Bonus and IPO Issue	1,57,62,873	46,36,139
Add: No. of bonus shares issued during the year	-	1,11,26,734
Add: No. of Shares issued as IPO	69,20,000	-
Weighted average no of equity shares used in calculation of basic earnings per share	1,72,60,626	1,57,62,873
Weighted average no of equity shares used in calculation of diluted earnings per share	1,72,60,626	1,57,62,873

37) DEFERRED TAXATION:

In accordance with Accounting Standard 22 – “Accounting for Taxes on Income”, issued by the Institute of Chartered Accountants of India (ICAI), a deferred tax liability/(asset) of Rs. 24 lakhs (Previous Year: Rs. 38.31 lakhs) has been recognized in the Statement of Profit and Loss for the current year.

The deferred Tax Assets & Liabilities comprise of tax effect of following timing differences:

Particulars	As at 31.03.2026	As at 31.03.2025
Deferred tax Assets / (Liability)		
Arising on account of		
- Depreciation	27.21	(30.88)
- Provision for Gratuity	(3.21)	(7.43)
- Deferred tax on previous year Gratuity	-	64.13
- Earlier Year Deferred Tax Adjustments	-	(221.57)
- Asset/(Liability) b/f from previous year	(335.84)	(140.09)
Net Deferred Tax Asset / (Liability)	(359.84)	(335.84)

38. Disclosures as per AS-15 (Employee Benefits)
(i) Actuarial Assumptions

Particulars	As at 31.03.2026	As at 31.03.2025
Discount Rate	7.24% p.a.	6.59% p.a.
Salary Escalation	6.00%	6.00%

(ii) Components of Employer Expenses

Particulars	As at 31.03.2026	As at 31.03.2025
(1) Current Service Cost (including risk premiums for fully insured benefits)	28.42	26.92
(2) Interest Cost	14.64	17.80
(3) Expected Return on Plan Assets	-	-
(4) Curtailment Cost/(Credit)	-	-
(5) Settlement Cost/(Credit)	-	-
(6) Past Service Cost	-	-
(7) Actuarial Losses/(Gain)	(24.06)	(65.90)
(8) Total employer expense recognized in P&L	19.00	(21.18)

(iii) Net Asset/(Liability) Recognized in Balance Sheet

Particulars	As at 31.03.2026	As at 31.03.2025
(1) Present value of Defined Benefit Obligation	238.04	225.30
(2) Fair Value of Plan Assets	-	-
(3) Funded status [Surplus/(Deficit)]	(238.04)	(225.30)
(4) Unrecognized Past Service Costs	-	-
(5) Net Asset/(Liability) recognized in the Balance Sheet	(238.04)	(225.30)

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

(iv) Current/Non Current Liability		
Particulars	As at 31.03.2026	As at 31.03.2025
(1) Current Liability	18.88	21.81
(2) Non Current Asset/(Liability)	219.16	203.49
(3) Net Asset/(Liability)	235.04	225.30

(v) Change in Defined Benefit Obligation		
Particulars	As at 31.03.2026	As at 31.03.2025
(1) DBO at beginning of the period	225.30	254.81
(2) Expenses recognised in profit and loss account	19.00	(21.18)
(3) Benefit Payments	(6.26)	(8.32)
(4) DBO at end of the period	238.04	225.30

39) Auditors Remuneration (excluding Taxes) consists of:

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Statutory Audit Fees	1.00	0.70
Tax Audit Fees	0.50	0.30
Total	1.50	1.00

40) CORPORATE SOCIAL RESPONSIBILITY

Sl. No.	Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
1	Amount required to be spent by the company during the year	16.05	NIL
2	Amount of expenditure incurred during the year	23.65	NIL
3	Excess / (Shortfall) at the end of the year	7.60	NIL
4	Total of previous year shortfall	NIL	NIL
5	Reason for shortfall	N.A.	N.A.
6	Nature of CSR activities	Donation to old age home & Expenditure on Animal Welfare	N.A.
7	Related party transactions in relation to CSR expenditure as per relevant accounting standard	NIL	NIL

41) SEGMENT REPORTING:

The entire operation of the Company relates to only one segment i.e. Manufacturing of Textile Goods. As such there is no information on reportable segment as required has been given.

42) RELATED PARTY DISCLOSURE:

As identified by the management and relied upon by the auditors, the details of Related Party Relationships and transactions during the Financial Year as defined under AS-18 is as follows:

List of Related Parties:

a) Names of Related parties and Key Managerial Personnel (KMP) of the Company:

Name of Related Party	Relationship
Ashish Kankaria (Appointment Date: 12 th December, 2024)	Managing Director
Pradip Debnath (Appointment Date: 14 th December, 2024)	Whole Time Director
Manoj Bajaj (Cessation Date: 2 nd February, 2026)	Chief Financial Officer
Deepak Kumar Singh (Appointment Date: 2 nd February, 2026)	Chief Financial Officer
Sulekha Dutta (Cessation Date: 1 st April, 2026)	Company Secretary
Punita Sharma (Appointment Date: 1 st April, 2026)	Company Secretary
Shruti A Kankaria (Appointment Date: 1 st January, 2025)	Non-Executive Director

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

b) Entities having significant influence over the Company:

- i) Gold View Financial Services Limited
- ii) Ambica Capital Markets Limited

c) Entities over which the Company has significant Control:

- i) Yashoda Linen Yarn Limited (Subsidiary w.e.f. 30th January, 2025)

Related Party Transactions:
a) Transactions with the KMP's during the Year

Name of Related Party	Relationship	Nature of Transaction	Amount	Outstanding Balance as at Year end
Ashish Kankaria	Managing Director	Remuneration	47.95 (PY: 14.56)	2.48 (P.Y: 2.48)
Pradip Debnath	Whole Time Director	Remuneration	19.35 (PY: 5.35)	1.01 (P.Y:1.29)
Manoj Bajaj	Chief Financial Officer	Remuneration	19.94 (PY: 7.97)	NIL (P.Y:1.97)
Deepak Kumar Singh	Chief Financial Officer	Remuneration	4.45 (PY: NIL)	1.69 (P.Y: NIL)
Sulekha Dutta	Company Secretary	Remuneration	5.03 (PY: 1.37)	NIL (P.Y:0.44)
Shruti A Kankaria	Non-Executive Director	Director Sitting Fees	0.90 (PY: NIL)	NIL (P.Y.: NIL)

b) Transactions with the related parties:
A. Transactions during the year:

Nature of Transactions	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Loan Received		
Goldview Financial Seviles Limited	488.00	1,630.00
Ambica Capital Market Limited	-	510.00
Loan Repayment		
Goldview Financial Seviles Limited	1445.03	1,964.00
Ambica Capital Market Limited	50.00	110.00
Loan Given		
Yashoda Linen Yarn Limited	1102.00	-
Interest Paid		
Goldview Financial Seviles Limited	294.24	55.22
Ambica Capital Market Limited	204.65	21.28
Interest Charged		
Goldview Financial Seviles Limited	104.22	90.22
Ambica Capital Market Limited	103.92	53.94
Directors Sitting Fees		
Shruti A. Kankaria	0.90	-

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Nature of Transactions	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
B. Outstanding Balances as at year end:		
Nature of Transactions	As at 31.03.2026	As at 31.03.2025
Loan		
Goldview Financial Seviles Limited	291.30	1,248.34
Ambica Capital Market Limited	1085.00	1,135.00
Interest		
Goldview Financial Seviles Limited	-	190.02
Ambica Capital Market Limited	-	100.73
Loan Given		
Yashoda Linen Yarn Limited	1102.00	
Purchase		
Yashoda Linen Yarn Limited *	-	570.64

- 43)** During the year, the Company has utilized the amount borrowed from Bank or financial institution towards the purpose for which it was taken. In case of borrowings taken against security of current assets, quarterly return/statement filed with the lender are in agreement with books of accounts.
- 44)** There are no charges or satisfaction of charge pending to be registered with Registrar of Companies beyond the statutory period, as applicable.
- 45)** The Company does not own any immovable property whose title deeds are not registered in the name of the Company.
- 46)** The Government of India has notified the Code on Wages, 2019, the Industrial Relation Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health, and Working Conditions Code, 2020 ("Labour Codes") with effect from 21/11/2025, which consolidates 29 existing labour laws. The Labour Codes, amongst other things, introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from these regulatory changes. The Company continues to monitor the developments relating to the implementation of Labour Codes and will review the estimates as further classification and Rules are notified.
- 47)** During the year ended, the Company has not revalued its PPE and accordingly the disclosures in respect of these matters are not applicable to it.
- 48)** The Company has not declared willful defaulter by any bank or financial institution or other lender during the year.
- 49)** The Company does not hold any Benami property and no proceeding have been initiated or pending against the company in such respect.
- 50)** The Company has not entered into any transactions with struck off companies.
- 51)** The Company has not traded or invested in Crypto currency or Virtual currency during the year.
- 52)** Goods & Service tax balances, as appearing in financial statements are subject to reconciliation and annual return.
- 53)** The Company has made detailed assessment of its liquidity position and of the recoverability and carrying value of its assets as on the balance sheet date and has concluded that no material adjustments are required to be made in financial statements.
- 54)** During the year Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
1. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 2. Provide any guarantee, security or the like to or on behalf of the company (Ultimate Beneficiaries).
- 55)** During the year Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or



Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

2. Provide any guarantee, security or the like on behalf of the Funding Party (Ultimate Beneficiaries).

56) The Company has no such transaction which are not recorded in the books of accounts during the year and also there are no such unrecorded income and related assets related to earlier years which have been recorded in the books of account during the year.

57) Figures are reported as Rs in lakhs, unless otherwise stated.

58) Previous year figures have been regrouped or rearranged as considered necessary.

As per our Report of this date annexed

For R.Kothari & Co LLP

Chartered Accountants

FRN : 307069E/E300266

CA Kailash Chandra Soni

Membership No. 057620

Partner

Place: Kolkata

Dated: 25.05.2026

FOR & ON BEHALF OF BOARD OF DIRECTORS

Ashish Kankaria

Managing Director

DIN - 07532430

Deepak Kumar Singh

CFO

PAN:BNQPS9606A

Pradip Debnath

Whole Time Director

DIN -06729238

Punita Sharma

Company Secretary

Membership No. F13573

CONSOLIDATED FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

**To
THE MEMBERS OF
YAJUR FIBRES LIMITED**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **YAJUR FIBRES LIMITED ("the Parent")**, and its subsidiary Company (collectively referred to as "the Group"), which comprises the Consolidated Balance sheet as at 31st March 2026, the Consolidated statement of Profit and Loss, and the Consolidated statement of Cash Flow and notes to the Consolidated Financial Statements, for the period ended 31st March 2026, including a summary of significant accounting policies and other explanatory information. (herein after referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read along with the Companies (Accounting Standards) Rules and other accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31st 2026, and its Consolidated Profit and its Consolidated Cash Flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their reports referred to in the Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements for the financial year ended 31st March, 2026. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, however here are

no key audit matters to communicate in the auditor's report and we do not provide a separate opinion on these matters.

Information other than the Consolidated Financial Statements and Auditor's Report Thereon

The Parent's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Consolidated Financial Statements, Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information, compare with the Consolidated Financial Statements / financial information of the joint operations, subsidiaries, joint ventures and Subsidiaries audited by the other auditors, to the extent it relates to these entities and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other information so far as it relates to the joint operations, subsidiaries, joint ventures and Subsidiaries, is traced from their Consolidated Financial Statements / financial information audited by the other auditors.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Management for the Consolidated Financial Statements

The Parent's Board of Directors is responsible for the matters stated in section 134(5) of the act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability

to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of the material misstatement of the consolidated financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Company to cease to

continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in consolidated the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements of the subsidiary included in the consolidated financial statements, whose financial statements reflect **Total Assets of Rs. 2,876.23 Lakhs** as at 31st March, 2026 and **Total Income of Rs. 7.21 Lakhs** for the year then ended. These financial statements and other financial information have been audited by other auditor, whose report has been furnished to us, and our opinion on the consolidated financial statements, insofar as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of the other auditor.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

- I. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure A, a Statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- II. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated

cash flow dealt with by this Report are in agreement with the books of accounts

- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Parent Company as on 31st March, 2026 taken on record by the Board of Directors of the Parent Company and the reports of the statutory auditors of its Subsidiary companies incorporated in India none of the directors of the Parent company, its Subsidiary companies incorporated in India is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”.
- III. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Group has disclosed the impact of pending litigations on its financial position in its Consolidated Financial Statements – Refer Note No. 30 to the Consolidated Financial Statements;
 - b) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d) A. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or

entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- B. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - C. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (A) and (B) above, contain any material misstatement.
 - e) The Company has neither declared nor paid any dividend during the period.
 - f) Based on our examination, which included test checks, the Group has used accounting software systems for maintaining its books of account for the financial period ended March 31st, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
- IV. With respect to other matters to be included in the Auditor's Report in Accordance with the Requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the managerial remuneration paid/provided by the Parent to its directors during the period is in accordance with the provisions of section 197 read with Schedule V to the Act.

Place: Kolkata
Date: 25.05.2026
UDIN: 26057620HVREWI2342

For R Kothari & Co LLP
Chartered Accountants
FRN.: 307069E/E300266

C.A. Kailash Chandra Soni
Partner
Membership No.: 057620

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure A referred to in paragraph I under the heading **'Report on Other Legal & Regulatory Requirements'** of our report of even date to the financial statements of **YAJUR FIBRES LIMITED** for the period ended 31st March 2026, we report that:

With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("CARO") issued by the Central Government in terms

of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us and auditors of other companies for the Company and its Subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports of the said respective companies included in the consolidated financial statement.

Place: Kolkata
Date: 25.05.2026
UDIN: 26057620HVREWI2342

For R Kothari & Co LLP
Chartered Accountants
FRN.: 307069E/E300266

C.A. Kailash Chandra Soni
Partner
Membership No.: 057620

"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT**Report on the Internal Financial Controls Over Consolidated Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **YAJUR FIBRES LIMITED ("the Company")** as at 31st March 2026 in conjunction with our audit of the consolidated financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Parent Company and its Subsidiary company, which are companies incorporated in India, are responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Parent Company, its Subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting & assessing the risk that a material weakness exist and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material

misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by auditors of the Subsidiary companies which are companies incorporated in India in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Parent Company, its Subsidiary companies, which are companies incorporated in India.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the Other Matters paragraph below, the Parent Company and its Subsidiary companies, which are companies incorporated in India, have in all material respect an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2026, based on the criteria for internal financial control over Financial reporting established by the respective

companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial

controls over financial reporting insofar as it relates to Subsidiary, which are companies incorporated in India, is based solely on the corresponding report of the auditor of such company. Our opinion is not modified in respect of the above matters.

Place: Kolkata
Date: 25.05.2026
UDIN: 26057620HVREWI2342

For R Kothari & Co LLP
Chartered Accountants
FRN.: 307069E/E300266

C.A. Kailash Chandra Soni
Partner
Membership No.: 057620

Consolidated Balance Sheet As At 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Particulars		Notes No	As at 31st March, 2026		As at 31st March, 2025	
I. EQUITY AND LIABILITIES						
1 Shareholders' Funds						
(a) Share Capital	2		2,268.29		1,576.29	
(b) Reserves & Surplus	3		14,012.43	16,280.72	3,343.58	4,919.87
2 Minority Interest				46.88		46.94
3 Non-Current Liabilities						
(a) Long-Term Borrowings	4		2,035.16		1,202.91	
(b) Deferred Tax Liabilities (Net)	5		359.84		335.84	
(c) Long Term Liabilities	6		324.79		487.19	
(d) Long Term Provision	7		219.16		203.49	
				2,938.95		2,229.43
4 Currentliabilities						
(a) Short-Term Borrowings	8		2,607.88		5,414.90	
(b) Trade Payables	9					
(i) total outstanding dues of micro enterprises and small enterprises			10.03		4.42	
(ii) total outstanding dues of creditors other than micro enterprires and small enterprises			645.59		525.64	
(c) Other Current Liabilities	10		660.38		825.30	
(d) Short-Term Provisions	11		40.38	3,964.26	106.95	6,877.22
Total				23,230.81		14,073.46
II. ASSETS						
1 Non-Current Assets						
(a) Property, Plant & Equipment and Intangible Assets						
(i) Property, Plant & Equipment	12		6,078.51		5,916.58	
(ii) Capital Work in Progress	12		312.78		28.28	
(iii) Goodwill on Consolidation			1.95		1.95	
(b) Other Non-Current Assets	13		428.84		123.28	
(c) Non-Current Investments	14		62.15		62.15	
				6,884.23		6,132.24
2 Current Assets						
(a) Inventories	15		7,460.40		6,315.43	
(b) Trade Receivables	16		1,651.50		720.72	
(c) Cash and Bank Balances	17		5,698.23		205.12	
(d) Short-Term Loans and Advances	18		662.36		25.54	
(e) Other Current Assets	19		874.09	16,346.58	674.41	7,941.22
Total				23,230.81		14,073.46

Significant Accounting Policies and accompanying note are integral part of these Financial Statements 1-59

As per our Report of this date annexed

For R.Kothari & Co LLP

Chartered Accountants

FRN : 307069E/E300266

CA Kailash Chandra Soni

Membership No. 057620

Partner

Place: Kolkata

Dated: 25.05.2026

FOR & ON BEHALF OF BOARD OF DIRECTORS

Ashish Kankaria

Managing Director

DIN - 07532430

Deepak Kumar Singh

CFO

PAN:BNQPS9606A

Pradip Debnath

Whole Time Director

DIN -06729238

Punita Sharma

Company Secretary

Membership No. F13573

Consolidated Statement of Profit and Loss for the Year Ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Particulars		Notes No	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
	REVENUE			
I	Revenue from Operations	20	10,104.33	14,080.76
II	Other Income	21	131.34	118.27
III	TOTAL INCOME (I+II)		10,235.67	14,199.03
	EXPENSES			
	Cost of Materials Consumed	22	7,456.81	10,414.34
	Purchase of Stock-in-Trade	23	614.84	2,572.21
	Change in inventories of finished goods, Work-in-progress and Stock-in-Trade	24	(1,584.53)	(2,858.09)
	Employee Benefits Expense	25	834.06	748.71
	Finance Costs	26	440.47	312.87
	Depreciation & Amortisation Expense	12	155.23	143.80
	Other Expenses	27	1,300.54	1,318.54
	TOTAL EXPENSES		9,217.42	12,652.38
V	Profit/(Loss) Before exceptional, extraordinary items and tax (III - IV)		1,018.25	1,546.66
VI	Exceptional Items		-	-
VII	Profit/(Loss) Before extraordinary items and tax (V- VI)		1,018.25	1,546.66
VIII	Extraordinary Items		-	-
IX	Profit/(Loss) before Tax (VII-VIII)		1,018.25	1,546.66
X	Tax Expense :			
	- Current Tax		242.20	320.27
	- Deferred Tax		24.00	38.31
	- Tax Adjustment for earlier years			(0.83)
			266.20	357.75
	Pre Acquisition Profit		-	20.53
	Profit Atributable to Minority Interest		(0.06)	0.82
XI	Profit/(Loss) for the Year from Continuing Operations (IX - X)		752.11	1,167.56
XII	Profit/(loss) from Discontinuing Operations		-	-
XIII	Profit for the period (XI + XII)		752.11	1,167.56
	Earnings per Equity Share (Face Value of Rs.10 /- Each.)			
	Basic (Rs.) :	36	4.36	7.41
	Diluted (Rs.) :	36	4.36	7.41

Significant Accounting Policies and accompanying note are integral part of these Financial Statements 1-59

As per our Report of this date annexed

For R.Kothari & Co LLP

Chartered Accountants

FRN : 307069E/E300266

CA Kailash Chandra Soni

Membership No. 057620

Partner

Place: Kolkata

Dated: 25.05.2026

FOR & ON BEHALF OF BOARD OF DIRECTORS

Ashish Kankaria

Managing Director

DIN - 07532430

Deepak Kumar Singh

CFO

PAN:BNQPS9606A

Pradip Debnath

Whole Time Director

DIN -06729238

Punita Sharma

Company Secretary

Membership No. F13573

Particulars		For The Year Ended 31st March 2026		For The Year Ended 31st March 2025	
A.	NET PROFIT BEFORE TAX	1,018.25		1,546.66	
	ADJUSTED FOR				
	Depreciation	155.23		143.80	
	Goodwill on Consolidation	-		(1.95)	
	Minority Interest	-		46.12	
	Pre-Acquisition Profit	-		(20.53)	
	Provision for Gratuity (Non Cash)	12.73			
	Interest Income	(78.36)			
	Interest & Finance Charges	440.47	1,548.32	312.87	2,026.98
	OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES				
	Changes in				
	Trade receivables & Other current assets	-		(418.46)	
	Inventories	-		(4,256.39)	
	short term and long provision	-		55.65	
	Changes in non current asset	(305.55)		(123.28)	
	Trade Payables & Other Current Liabilities			500.40	
	(Increase)/Decrease in Trade & Other Receivables	(930.78)		-	
	(Increase)/Decrease in Inventories	(1,144.97)		-	
	(Increase)/Decrease in Short Term Loans & Advances	(636.82)		-	
	(Increase)/Decrease in Other Current Assets	(199.68)		-	
	Increase/(Decrease) in Short Term Borrowings	(2,807.02)		-	
	Increase/(Decrease) in Trade Payables	125.56		-	
	Increase/(Decrease) in Other Liabilities	(164.92)		-	
	Increase/(Decrease) in Provision	0.06	(6,064.12)	-	(4,242.09)
	CASH GENERATED FROM OPERATIONS				
	I.Tax for earlier year's	-		0.83	
	Direct taxes paid	(305.87)	(305.87)	(320.27)	(319.44)
	CASH FLOW BEFORE EXTRA ORDINARY ITEMS				
	EXTRA ORDINARY ITEMS				
	NET CASH FROM OPERATING ACTIVITIES (A)		(4,821.67)		(2,534.55)
B.	CASHFLOW FROM INVESTING ACTIVITIES				
	Purchase of fixed assets	(317.18)		(1,629.03)	
	Interest Income	78.36			
	Investments in Fixed Deposits	(5,541.32)			
	Increase in CWIP	(284.50)	(6,064.64)	(28.28)	(1,657.31)
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(6,064.64)		(1,657.31)

Consolidated Cash Flow Statement for the Year Ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Particulars	For The Year Ended 31st March 2026		For The Year Ended 31st March 2025	
C. CASHFLOW FROM FINANCING ACTIVITIES				
Proceeds from borrowings	832.25		4,001.28	
Proceeds from Issue of Share Capital	692.00			
Securities Premium	11,348.80			
Loans & Advances	(162.40)		487.19	
Share Issue Expenses	(1,432.08)			
Finance Cost	(440.47)	10,838.10	(312.87)	4,175.60
NET CASH FROM FINANCING ACTIVITIES (C)		10,838.10		4,175.60
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		(48.21)		(16.27)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		66.07		82.35
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		17.86		66.07

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on Cash Flow Statements prescribed under the Act.

Previous Year's figures have been regrouped or rearranged, wherever necessary.

Cash and Bank balances includes:

Cash and Cash Equivalents:

	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	Amount (Rs)	Amount (Rs)
i) Cash in Hand	0.13	1.44
ii) Balance with Banks	17.73	64.63
(A)	17.86	66.07
Other Bank Balances		
i) Fixed Deposits with Banks (More than 3 Months but Upto 12 Months)	5,680.37	139.05
(B)	5,680.37	139.05
(A)+(B)	5,698.23	205.12

Significant Accounting Policies and accompanying note are integral part of these Financial Statements 1-59

As per our Report of this date annexed

For R.Kothari & Co LLP

Chartered Accountants

FRN : 307069E/E300266

CA Kailash Chandra Soni

Membership No. 057620

Partner

Place: Kolkata

Dated: 25.05.2026

FOR & ON BEHALF OF BOARD OF DIRECTORS

Ashish Kankaria

Managing Director

DIN - 07532430

Deepak Kumar Singh

CFO

PAN:BNQPS9606A

Pradip Debnath

Whole Time Director

DIN -06729238

Punita Sharma

Company Secretary

Membership No. F13573

Notes to Consolidated Financial Statements for the year ended 31st March, 2026

NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES

A. CORPORATE INFORMATION:

Yajur Fibres Limited (the "Company") is a public limited company duly incorporated on the 7th day of August, 1980, under the provisions of the Companies Act, 1956. The registered office of the Company is situated at 5, Middleton Street, Kolkata, West Bengal, 700071. The Company is primarily engaged in the manufacturing of textile goods.

During the year, the company has been listed on SME platform of BSE on 14th January, 2026 by way of Initial Public Offer ("IPO") fresh issue of 69,20,000 Fully - Paidup Equity Shares of Face Value Rs. 10 each at a premium of Rs. 164 each.

B. PRINCIPAL OF CONSOLIDATION:

The Consolidated Financial Statements ("CFS") relate to Yajur Fibres Limited (hereinafter referred to as the "Parent Company") and its Subsidiary (Yashoda Linen Yarn Limited) the Parent Company together with its Subsidiary constitute the "Group". In the preparation of these Consolidated Financial Statements, investments in Subsidiary have been accounted for in accordance with Accounting Standard (AS-21) "Accounting of Investment in Subsidiary in Consolidated Financial Statements" referred to in Section 133 of Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

- a. The Financial Statements of the Parent Company and its Subsidiary are combined on a line-by-line basis by adding together the Book Values of like items of assets, liabilities, income and expenses, after fully eliminating inter-group balances and inter-group transactions including unrealized profits/losses in period end assets, such as inventories, fixed assets, etc. The difference between the Parent Company's cost of investments in Subsidiary over its portion of equity at the time of acquisition of shares is recognized in the CFS as Goodwill or Capital Reserve, as the case may be. Minority Interest's share in net profit/loss of Subsidiary for the year is adjusted against the income of the Group in order to arrive at the net income attributable to Equity Shareholders of the Parent Company. Minority Interest's share in Net Assets of Subsidiary is presented in the Consolidated Balance Sheet, separate from liabilities and equity of the Company's shareholders. Minority Interest in the CFS is identified and recognized after taking into consideration:
 - i. The amount of equity attributable to minorities at the date on which investments in a subsidiary is made.
 - ii. Movement in Minority's share of equity since the date Parent-Subsidiary relationship came into existence.

- iii. The losses attributable to the Minorities are adjusted against the Minority Interest in the equity of the Subsidiary.
- iv. The excess of loss over the minority Interest in the equity is adjusted against General Reserve of the Company.

- b. The CFS are prepared by using uniform accounting policies for like transactions and other events in similar circumstances and necessary adjustments required for deviations, if any and to the extent possible, are made in the CFS and are presented in the same manner as the Company's separate financial statement except otherwise stated elsewhere in this Schedule.

The Subsidiary Company considered in the Consolidated Financial Statements are:

S.L. No.	Name of the Company	Country of Incorporation	% of Holding
1	Yashoda Linen Yarn Limited	India	80%

C. BASIS OF ACCOUNTING OF FINANCIAL STATEMENT:

The Financial statements have been prepared in accordance with historical Cost convention as going concern and on mercantile basis.

The Financial statements are presented in accordance with generally accepted accounting principles in India. All the assets & liabilities have been classified as current or non-current as per company's normal operating cycle and other criteria set out in Schedule III to Companies Act, 2013. Based on the nature of the product and the time between acquisition of the assets for processing and their realization in cash and cash equivalent, the company has ascertained its operating cycle as 12 months for the purpose of current, non-current classification of assets and liabilities.

D. USE OF ESTIMATES:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

E. PROPERTY, PLANT & EQUIPMENT:

Properties, Plant & Equipment including intangible assets of the Group have been stated at cost of acquisition, less accumulated depreciation. Cost includes all expenses

Notes to Consolidated Financial Statements for the year ended 31st March, 2026

incurred to bring the assets to its present location and condition. Capital Work in Progress comprises the cost to fixed assets that are not ready for the intended use at the reporting date.

The Group has adopted the cost model for all classes of Property, Plant, and Equipment, except in case of the factory Land and Building situated at Phuleswar, Howrah, where the revaluation model has been followed.

F. DEPRECIATION:

Depreciation is provided on Straight line method over the useful life of the assets in accordance with schedule – II of Companies Act, 2013 except for the plant and machinery. Depreciation @ 2.5% p.a. (on pro rata basis) is charged for Plant & Machinery under SLM method based upon evaluation carried by the technical valuer.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

G. INVESTMENT:

Investment is treated as Non Current assets and stated at cost. Provision for Diminution in the value of long term investment is made only if such a decline is other than temporary nature in opinion of the management.

H. INVENTORIES:

Inventory of the Group have been valued at lower of Cost or Net Realisable Value and cost is determined on following basis:

- i) Raw Material : At Cost
- ii) Work in Progress : At Estimated Cost
- iii) Stores & Spares : At Weighted average Cost.
- iv) Finished Goods : At Lower of Cost or Net Realizable value

I. REVENUE RECOGNITION:

i) Sale of Product

- a) Sales are stated at net of sales returns and Discounts. Raw material consumed areshown net of Sale of Raw materials.

- b) All Export Sales in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.

ii) Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

iii) Insurance Claim

The company recognizes insurance claims when the recoverability to the claim is established with a reasonable certainty which generally coincide as and when received.

J. GOVERNMENT GRANT:

- i) Governments grants which are given on the basis of total Investments on Plant & Machinery, other assets and all conditions relating thereto are completed, the grant are deducted from gross value of assets.
- ii) Grant/subsidy linked to the incurrence of revenue expenditure sanctioned by the government under notified scheme are recognized as income on disbursement by the Government.

K. BORROWING COSTS:

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

L. EMPLOYEE BENEFITS:

- i) Contributions to Provident Fund are accounted for on accrual basis.
- ii) On or before March 31, 2024, the Parent Company has recognized gratuity liabilities on a cash basis, accounting for them only when payments were made to employees. However, effective from April 1, 2024, the Parent Company has adopted a defined benefit plan for gratuity, under which liabilities are determined and recognized based on actuarial valuation using the Projected Unit Credit (PUC) method.

M. FOREIGN CURRENCY TRANSACTIONS:

Functional and presentation currency

The financial statements are presented in Indian Rupee (INR), which is entity's functional and presentation currency.

Transactions and Balances

Foreign currency transactions are initially recorded in the functional currency using the exchange rates prevailing

Notes to Consolidated Financial Statements for the year ended 31st March, 2026

on the dates of the transactions.

At each reporting date, all monetary assets and liabilities denominated in foreign currencies are translated using the exchange rates prevailing on that date. Exchange differences arising on the settlement or translation of such monetary items are generally recognized in the Statement of Profit and Loss.

However, in the case of long-term foreign currency monetary items, the exchange differences arising due to translation at rates different from those at which they were initially recorded, or reported in previous financial statements, are treated differently:

-If they relate to the acquisition of a depreciable capital asset, such differences can be added to or deducted from the cost of the asset and depreciated over its remaining useful life.

-In other cases, such differences can be accumulated in the "Foreign Currency Monetary Item Translation Difference Account" and amortized over the balance period of the related long-term asset or liability by recognizing the amount as income or expense in each of those periods.

Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

N. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29):

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

- ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

O. EARNINGS PER SHARE:

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed using the weighted average number of shares and dilutive equity equivalent shares outstanding during the period, except when results would be anti-dilutive.

P. TAXES ON INCOME:

Current tax is determined on the basis of the amount of tax payable on taxable income for the year. Deferred tax is calculated at current income tax rate and is recognized on timing differences between taxable income & accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization

GENERAL:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Particulars	As at 31st March, 2026	As at 31st March, 2025
2. SHARE CAPITAL		
Authorised		
25,000,000 Equity Shares of Rs. 10/- each	2,500.00	2,500.00
(Previous Year 25,000,000 Equity Shares of Rs. 10/- each)	2,500.00	2,500.00
Issued & Subscribed		
2,26,82,873 Equity Shares of Rs. 10/- each	2,268.29	1,576.29
(Previous Year 1,57,62,873 Equity Shares of Rs 10/- each)	2,268.29	1,576.29
Paid up		
2,26,82,873 Equity Shares of Rs. 10/- each	2,268.29	1,576.29
(Previous Year 1,57,62,873 Equity Shares of Rs 10/- each)	2,268.29	1,576.29

A) The reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares				
Issued, Subscribed and fully paid up Equity Shares outstanding at the beginning of the year	1,57,62,873	15,76,28,730	46,36,139	4,63,61,390
Add : Issued during the period (Refer Note No. 35)	69,20,000	6,92,00,000	1,11,26,734	11,12,67,340
Issued, Subscribed and fully paid up Equity Shares outstanding at the end of the year	2,26,82,873	22,68,28,730	1,57,62,873	15,76,28,730

B) The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held and having same rights as to eligible to receive the remaining assets of the company after distribution of all preferential amount in proportion dividend. In the event of liquidation, the equity shareholders are to their shareholding.

C) The name of Shareholders holding more than 5% shares in the Company and their numbers are as follows:

NAME OF SHAREHOLDERS	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	%	No. of Shares	%
Goldview Financial Services Ltd.	58,32,023	25.71	58,32,023	37.00
Ambica Capital Markets Ltd.	32,43,600	14.30	32,43,600	20.58
Ashish Kankaria	46,84,334	20.65	46,10,734	29.25

D) The details of the shareholdings of the promoter and promoter group are as follows:-

Promoter Shareholding		As at 31st March, 2026		As at 31st March, 2025		% change during the year
Sl. No.	Name of Shareholders	No. of Shares	% of Shares	No. of Shares	% of Shares	
Promoter Shareholding						
1	Ambica Capital Markets Ltd.	32,43,600	14.30	32,43,600	20.58	(6.28)
2	Goldview Financial Services Ltd.	58,32,023	25.71	58,32,023	37.00	(11.29)
3	Ashish Kankaria	46,84,334	20.65	46,10,734	29.25	(8.60)
Total (i)		1,37,59,957	60.66	1,36,86,357	86.83	(26.17)

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Promoter Shareholding		As at 31st March, 2026		As at 31st March, 2025		% change during the year
Sl. No.	Name of Shareholders	No. of Shares	% of Shares	No. of Shares	% of Shares	
Promoter Group Shareholding						
1	Awanti Kumar Kankaria Huf	3,74,113	1.65	3,74,113	2.37	(0.72)
2	Score Information Technologies Ltd	1,93,120	0.85	1,93,120	1.23	(0.38)
3	Yogesh Kumar Kankaria	61,200	0.27	-	-	0.27
4	Chandra Udyog	-	-	61,200	0.39	(0.39)
5	A K K Vinimay Private Limited	2,12,129	0.94	2,12,129	1.35	(0.41)
6	Aryaman Marketing Private Limited	2,12,129	0.94	2,12,129	1.35	(0.41)
7	Panchjanya DistributorsPrivate Limited	2,22,700	0.98	2,22,700	1.41	(0.43)
8	Aadhunik Real Eatate Private Limited	11,050	0.05	11,050	0.07	(0.02)
9	Auckland Services & Securities Ltd	27,625	0.12	27,625	0.18	(0.06)
10	Poonam Carpets and Mattings Limited	38,675	0.17	38,675	0.25	(0.08)
11	CCL IndustriesandSecurities Limited	88,400	0.39	88,400	0.56	(0.17)
12	Alexendra Jute Mills Private Ltd	4,47,525	1.97	4,47,525	2.84	(0.87)
13	Abhishek Carpets & FeltsLtd	1,87,850	0.83	1,87,850	1.19	(0.36)
Total (ii)		20,76,516	9.13	20,76,516	13.17	(4.04)
Total (i)+(ii)		1,58,36,473	69.80	1,57,62,873	100.00	(30.20)

E) Details of Holding Company:-

Particulars	As at 31st March, 2026	As at 31st March, 2025
Name of Company	NA	NA
No. of share Held	Nil	Nil
% of Holding	-	-

F) Details of shares reserved for issue under options and contracts/commitments for the sale of shares/ disinvestment, including the terms and amounts:-

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Shares reserved for issue under options and contracts/ commitments for sale/ disinvestment	-	-	-	-

G) Details of Share Capital transactions carried in the five years immediately preceding the Balance Sheet date:-

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
a) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash (Allotted due to scheme of Amalgamation on 01.4.2023)	21,65,139	216.51	21,65,139	216.51
b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares (Bonus Issue on 3rd February, 2025)	1,11,26,734	1,112.67	1,11,26,734	1,112.67
c) Aggregate number and class of shares issued as Initial Public Offering on 14th January, 2025)	69,20,000	692.00	-	-
d) Aggregate number and class of shares bought back	-	-	-	-

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Particulars	As at 31st March, 2026	As at 31st March, 2025
3. RESERVES AND SURPLUS		
A. Capital Reserve		
As Per Previous Balance Sheet	102.00	102.00
Closing Balance	102.00	102.00
B. Revaluation Reserve		
As Per Previous Balance Sheet	687.60	735.61
Less: Transfer to General Reserve	-	48.01
Closing Balance	687.60	687.60
C. Securities premium account		
As Per Previous Balance Sheet	-	852.15
Add: On shares issued (Refer Note No. 35)	11,348.80	-
Less: Issue of Bonus Shares	-	852.15
Less: Share Issue Expenses	1,432.08	-
Closing Balance	9,916.73	-
D. General Reserve		
As Per Previous Balance Sheet	1,268.39	1,220.38
Add: Transfer from Profit and Loss Account	-	-
Add: Reversal of Revaluation Reserve	-	48.01
Closing Balance	1,268.39	1,268.39
E. Surplus as per Profit & Loss Account		
As Per Previous Balance Sheet	1,285.59	836.34
Add: Net profit for the Year	752.11	1,167.56
Less: Earlier year Gratuity	-	254.81
Add: Deferred Tax on Earlier Year Gratuity	-	64.13
Less: Issue of Bonus Shares	-	260.52
Less: Depreciation of Prior Periods	-	45.54
Less: Earlier Year adjustments of Deferred Tax	-	221.57
Closing Balance	2,037.71	1,285.59
Total Reserve and Surplus	14,012.43	3,343.58

Particulars	As at 31st March, 2026	As at 31st March, 2025
4 LONG-TERM BORROWINGS		
Secured Loan		
Project Loan From Canara Bank	834.21	-
ICICI Vehicle Loan (Refer Note no. 4A)	7.91	9.69
	842.12	9.69
Less: Current maturities of Vehicle Loan	(1.96)	1.78
	840.16	7.91
Unsecured Loan		
Loan from related party	1,195.00	1,195.00
	2,035.16	1,202.91

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Note 4A

SL. No.	Bank Name	Amount Sanctioned (Rs. In Lakhs)	No. of Installments	Amount of Installments	Last Installment On	Nature of Security	Loan Outstanding as at 31st March, 2026	Non Current (Repayable after 12 months)	Current (Repayable within 12 months)	Loan Outstanding as at 31st March, 2025	Non Current (Repayable after 12 months)	Current (Repayable within 12 months)
Vehicle Loan from Bank												
1	ICICI Bank Vehicle Loan 1	5.39	60 equal monthly installment.	Rs. 0.11 Lakhs each (Including Interest).	1st July 2029	Hypothecation of Vehicle financed against the loan.	3.87	2.83	1.04	4.81	3.87	0.94
2	ICICI Bank Vehicle Loan 2	5.00	60 equal monthly installment.	Rs. 0.10 Lakhs each (Including Interest).	1st Jan 2030	Hypothecation of Vehicle financed against the loan.	4.04	3.12	0.92	4.88	4.04	0.84
Total							7.91	5.95	1.96	9.69	7.91	1.78

Interest Rates on Vehicle Loans varies from 9.15% p.a. to 9.45% p.a.

Particulars	As at 31st March, 2026	As at 31st March, 2025
5 Deferred Tax Liabilities / (Assets)		
Opening	335.84	140.09
Deferred Tax on Earlier Year Gratuity	-	(64.13)
Earlier Year adjustments of Deferred Tax	-	221.57
Liability created during the year on gratuity (Refer Note No. 37)	(3.21)	7.43
Liability created during the year on Property , Plant and Equipment (Refer Note No. 37)	27.21	30.88
	359.84	335.84

Particulars	As at 31st March, 2026	As at 31st March, 2025
6 Long Term Liabilities		
Payable to DMIC (Against Land acquisition in two equal installments of Rs.1,62,39,684/- Payable from April'27 to April'28)	324.79	487.19
	324.79	487.19

Particulars	As at 31st March, 2026	As at 31st March, 2025
7 Long Term Provision		
Provision for Gratuity	219.16	203.49
	219.16	203.49

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Particulars	As at 31st March, 2026	As at 31st March, 2025
8 SHORT TERM BORROWINGS		
Secured Loan		
Working Capital Loans -ICICI Bank	2,424.62	2,944.08
(i) Primary: Exclusive charge on entire current assets of the Company Exclusive charge on entire Movable Fixed Assets of the Company (excluding assets exclusively charged to term lenders)		
(ii) Collateral: Exclusive charge on immovable factory land and building at Uluberia, Howrah, West Bengal owned by the Company.		
(iii) Personal Guarantee of Mr. Awanti Kumar Kankaria		
Current Maturities of Vehicle Loan(Refer Note No.4A)	1.96	1.78
Unsecured Loan (Repayable on Demand)		
Loan from Related Parties*	181.30	1,188.34
Loan from Other Parties	-	1,280.70
*Interest rate on unsecured Loan from the related parties are 9.5% p.a.		
	2,607.88	5,414.90

Particulars	As at 31st March, 2026	As at 31st March, 2025
9 Trade Payables		
Total outstanding dues of micro and small enterprises (Refer Note No. 28)	10.03	4.42
Total outstanding dues of other than micro and small enterprises	645.59	525.64
	655.62	530.06

Trade Payables (Ageing)	As at 31st March, 2026				
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	More than 3 years	Total
(i)MSME	10.03	-	-	-	10.03
(ii)Others	645.59	-	-	-	645.59
(iii)Disputed dues-MSME	-	-	-	-	-
(iv)Disputed dues-Others	-	-	-	-	-

Trade Payables (Ageing)	As at 31st March, 2025				
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	More than 3 years	Total
(i)MSME	4.42	-	-	-	4.42
(ii)Others	525.64	-	-	-	525.64
(iii)Disputed dues-MSME	-	-	-	-	-
(iv)Disputed dues-Others	-	-	-	-	-

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Particulars	As at 31st March, 2026	As at 31st March, 2025
10 OTHER CURRENT LIABILITIES		
Advance from Customer	12.32	62.21
Interest Payable (Accrued but not Due)	152.43	421.75
Other Payable		
Retention Money	10.57	-
DMIC due (Payable within One Year)	165.47	110.63
For Statutory dues	32.07	32.88
For Employees dues	147.57	131.31
Liabilities for Expenses	139.95	66.53
	660.38	825.30

Particulars	As at 31st March, 2026	As at 31st March, 2025
11 SHORT-TERM PROVISIONS		
Provision for Gratuity	18.88	21.81
Provision for Tax net of Advance Tax, TDS and TCS	21.50	85.15
	40.38	106.95

12. PROPERTY, PLANT & EQUIPMENT

As at 31st March, 2026

Description	GROSS BLOCK-COST/BOOK VALUE			DEPRECIATION/AMORTISATION				NET BLOCK		
	Total as at 1st April, 2025	Additions/ adjustment during the year	As at 31st March, 2026	Total as at 1st April, 2025	Addition under Amalgamation	Provided during the year	Deductions/ adjustments during the year	As at 31st March, 2026	As at 31st March, 2026	As at 31st March, 2025
A. Property, Plant & Equipment										
Freehold & Leasehold Land & Land Development	2,352.28	-	2,352.28	-		-	-	-	2,352.28	2,352.28
Building	1,916.34	22.51	1,938.85	406.77		62.12	-	468.89	1,469.95	1,509.57
Plant & Machinery	3,369.05	290.74	3,659.79	1,339.39		90.16		1,429.55	2,230.24	2,029.67
Furniture & Fixtures	19.88	0.16	20.04	6.49		1.63	-	8.12	11.92	13.39
Computer	20.75	-	20.75	19.72		-	-	19.72	1.04	1.04
Office Equipment	3.55	3.77	7.33	1.49		0.46	-	1.95	5.37	2.06
Vehicle	9.02	-	9.02	0.46		0.86		1.32	7.71	8.57
TOTAL	7,690.87	317.18	8,008.06	1,774.32		155.23	-	1,929.55	6,078.51	5,916.58
B. Capital Work In Progress	28.28	284.50	312.78	-		-	-	-	312.78	28.28
TOTAL	28.28	284.50	312.78	-		-	-	-	312.78	28.28

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

As at 31st March, 2025							
Description	GROSS BLOCK-COST/BOOK VALUE			DEPRECIATION/AMORTISATION			NET BLOCK
	Total as at 1st April 2024	Additions/adjustment during the year	As at 31st March 2025	Total as at 1st April 2024	Provided during the Year	As at 31st March 2025	As at 31st March 2025
A. Property, Plant & Equipment							
Freehold & Leasehold Land & Land Development	915.02	1,437.26	2,352.28	-	-	-	2,352.28
Building	1,820.02	96.32	1,916.34	310.82	95.95	406.77	1,509.57
Plant & Machinery	3,283.77	85.28	3,369.05	1,250.54	88.85	1,339.39	2,029.67
Furniture & Fixtures	19.88	-	19.88	3.22	3.27	6.49	13.39
Computer	20.75	-	20.75	19.72	-	19.72	1.04
Office Equipment	2.40	1.15	3.55	0.67	0.82	1.49	2.06
Vehicle	-	9.02	9.02	-	0.46	0.46	8.57
TOTAL	6,061.84	1,629.03	7,690.87	1,584.97	189.35	1,774.32	5,916.58
B. Capital Work In Progress	-	28.28	28.28	-	-	-	28.28
TOTAL	-	28.28	28.28	-	-	-	28.28

Capital Work in Progress Ageing Schedule

As on 31st March, 2026						
Description	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total	
Project in Progress	284.50	28.28	-	-	312.78	
Project Temporarily Suspended	-	-	-	-	-	
Total	284.50	28.28	-	-	312.78	

As on 31st March, 2025						
Description	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total	
Project in Progress	28.28	-	-	-	28.28	
Project Temporarily Suspended	-	-	-	-	-	
Total	28.28	-	-	-	28.28	

Sl. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
13	OTHER NON-CURRENTS ASSETS		
	(a) Preoperative Expenses		
	i) Consultancy Expenses	33.35	8.89
	ii) Administrative Expenses	37.36	-
	iii) Salary & Allowances	80.96	14.78
	iv) Interest on ICD for Project	183.54	81.06
	iv) General Charges	2.85	0.22
	v) Lease Rent & Maintenance Charges (DMIC)	20.53	3.88
	vi) Service charges & Travelling Expenses	30.91	1.37
	vii) MPIDC Application Fees	0.50	0.50
	viii) Depreciation	0.01	-
	Total (A)	390.01	110.70
	(b) Preliminary Expenses		
	i) Company Formation Expenses	38.83	12.58
	Total (B)	38.83	12.58
	Total (A+B)	428.84	123.28

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
14	NON-CURRENT INVESTMENTS		
	Investments in Equity Shares- at cost		
	Unquoted, Fully Paid		
	Other Than Trade Investments		
	Investment in others		
		Face Value per share	Number of Equity Shares
	Palak Sarees Trading private Limited	Rs. 10	20,800 (P.Y. 20800)
	Auckland Services & Securities Ltd.	Rs. 10	1,000 (P.Y.1000)
	BORN 2 FLAUNT LIMITED	Rs. 10	9,000 (P.Y.9000)
		62.15	62.15

Sl. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
16	TRADE RECEIVABLES		
	Unsecured (Considered Good)		
	Trade Receivables	1,651.50	720.72
		1,651.50	720.72

Trade Receivables (Ageing)	As at 31st March, 2026					
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 Year	1-2 year	2-3 Years	More than 3 years	Total
Undisputed Trade Receivable						
Considered Good	1,518.24	81.78	51.48	-	-	1,651.50
Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-

Trade Receivables (Ageing)	As at 31st March, 2025					
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months- 1 Year	1-2 Year	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivable						
Considered Good	713.85	6.87	-	-	-	720.72
Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
17	CASH AND BANK BALANCES		
	CASH & CASH EQUIVALENTS		
	In Current Account with Schedule Bank	17.73	64.63
	Cash in hand (As Certified by the Management)	0.13	1.44
		17.86	66.07
	OTHER BANK BALANCES		
	Fixed Deposits (More than 3 Months but Upto 12 Months)	5,680.37	139.05
		5,698.23	205.12

Sl. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
18	SHORT TERM LOANS AND ADVANCES		
	(Unsecured, Considered good)		
	Advances (Recoverable in cash or kind or for value to be received)		
	-To Employees	1.21	1.43
	-To Suppliers	6.37	6.45
	-To Mobilisation Advances	98.85	-
	-To Others	555.93	17.66
		662.36	25.54

Sl. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
19	OTHER CURRENT ASSETS		
	Security Deposit	37.26	32.19
	Duty Drawback Receivable	-	0.37
	Prepaid Expenses	13.40	29.54
	Input Tax Credit Under GST	747.36	550.82
	Balance with Government Authorities	76.07	61.38
	Interest Receivable	-	0.01
	Deposit with NSDL	-	0.10
		874.09	674.41

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
20	REVENUE FROM OPERATIONS		
	Sale of Products		
	Sales of Textile Goods	9,474.15	14,071.07
	Trading Sales	620.17	-
	Sales of Cotton Yarn (Traded)	7.18	-
	Other Operating Revenues		
	Import License	-	7.76
	Duty Drawback	-	1.93
	Export Subsidy	2.83	-
		10,104.33	14,080.76

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
21	OTHER INCOME		
	Foreign Exchange Fluctuation	52.98	115.53
	Interest Income	78.36	2.51
	Interest on Income Tax Refund	-	0.23
		131.34	118.27

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
22	COST OF MATERIALS CONSUMED		
	Opening stock	2,182.21	798.25
	Add :- Purchase	6,984.37	11,798.30
	Less : Closing Stock	1,709.77	2,182.21
		7,456.81	10,414.34

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
23	PURCHASE OF STOCK IN TRADE		
	Purchases	614.84	2,572.21
		614.84	2,572.21

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
24	CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE		
	Closing Stock in Progress	355.96	286.14
	Closing Stock - Finished Goods	5,177.45	3,662.74
		5,533.41	3,948.89
	Opening Stock in Progress	286.14	292.25
	Opening Stock - Finished Goods	3,662.74	798.55
		3,948.88	1,090.80
	Increase/(Decrease) in Stocks	(1,584.53)	(2,858.09)

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
25	EMPLOYEE BENEFITS EXPENSES		
	Salaries, Wages, Bonus & Allowances	759.01	673.90
	Contribution to Provident Fund, ESI & Others	70.08	70.77
	Staff Welfare Expenses	4.97	4.04
		834.06	748.71

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
26	FINANCE COST		
	Interest Expenses	440.47	312.87
		440.47	312.87

Sl. No.	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
27	OTHER EXPENSES		
	Stores & Spares Consumed	135.47	155.03
	Power & Fuel	302.13	303.34
	Directors' Fees	2.70	-
	Repairs		
	-To Building	25.32	25.42
	-To Machinery	-	0.05
	-To others	0.72	0.48
	Insurance	22.11	19.89
	Rates & Taxes	2.83	4.03
	Payment to Auditors		
	-Statutory audit	1.20	0.80
	-Tax Audit	0.50	0.30
	Brokerage & Commission	13.23	14.63
	Shipping, Freight & Transportation Expenses	273.55	327.88
	Processing Charges	313.09	231.53
	Inward Expenses	-	28.62
	Bank Charges	26.84	37.11
	Service Charges	11.95	13.67
	Tour & Travelling Expenses	16.57	26.36
	Consultancy & Professional Charges	18.78	16.66
	Fair & Exhibition	13.47	18.02
	Legal Charges	15.82	14.76
	Postage & Telegram	9.04	8.04
	Inspection Charges	20.97	22.26
	Miscellaneous Expenses	74.25	49.64
		1,300.54	1,318.54

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

- 28) A Sum of **Rs. 10.03 lakhs** is payable to Micro & Small Enterprises which are outstanding as on 31st March, 2026. This information as required to be disclosed under the Micro and Small Enterprises Development Act' 2006 has been determined to the extent such parties have been identified on the basis of information available with the Group.

The disclosures as required under the said Act are as Under:

Sl. No.	Particulars	As at 31 st March, 2026	As at 31 st March, 2025
(i)	Principal amount and interest due to Suppliers under MSMED Act and remaining unpaid.	10.03	4.42
(ii)	Interest paid and any payment made to Suppliers beyond appointed date (under section 16 of the Act)	-	-
(iii)	Interest due and payable to Suppliers under MSMED Act	-	-
(iv)	Interest accrued and remaining unpaid	-	-
(v)	Interest remaining due and payable under section 23 of the Act	-	-

- 29) Stores and Spares parts consumed amounting to **Rs 135.47 lakhs (P.Y. Rs155.03 lakhs)** has been shown net of sale of scrap of **Rs. 69.45 lakhs (P.Y. Rs. 25.20 lakhs)**

- 30) Contingent Liability as on the balance sheet date is as follows:

- Letter of Credit & Bank Guarantee given by the Company's Bankers amounting to **Rs. 1312.86 lakhs (PY: Rs. 768.88 lakhs)**.
- Statutory Dues:

Sl No	Name of Statute	Nature of Dues	Years to which relates (F.Y.)	Amount (Rs. In Lakhs)	Forum where matter is pending
1	Companies Act, 2013	Penalty u/s 88(5) – Non-maintenance of Register of Members	1990-91	3	Appeal filed before Ministry of Corporate Affairs (MCA)
			1989-90	3	
			1988-89	3	
			1987-88	3	
			1986-87	3	
			1985-86	3	
			1984-85	3	
			1983-84	3	
			1982-83	3	
			1981-82	3	
			1980-81	3	
Total				33	

The aforesaid demands are disputed and pending for rectification.

- 31) In the opinion of the Management all the assets other than Property, Plant and Equipment and Non-Current Investment have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet. Provision for depreciation and all known liabilities is adequate and not in excess of what is required.
- 32) The balances of advances, Trade Receivable & Payables are subjected to confirmation. In view of the management pending reconciliation of party's balances does not have any material effect on the profitability of the company.
- 33) As required under Accounting Standards –28, the carrying amount of asset does not exceed its recoverable amount as assessed. Hence no impairment has been considered.
- 34) The Parent Company – Yajur Fibres Limited has issued 1,11,26,734 fully paid-up equity shares of face value ₹10 each as bonus shares, in the ratio of 12:5 to the eligible shareholders whose names appeared in the Register of Members/Beneficial Owners as on the record date, i.e., February 3, 2025. The bonus issue, aggregating **Rs. 1,112.67 lakhs**, was recommended by the Board of Directors of parent company at its meeting held on December 12, 2024, approved by the shareholders at the Extraordinary General Meeting convened on December 14, 2024, and subsequently allotted by the board of directors on February 3, 2025. The said bonus issue has been made out of the Securities Premium Account amounting to **Rs. 852.15 lakhs** and the remaining **Rs. 260.52 lakhs** out of the accumulated balance in the Profit and Loss Account, as per the audited financial statements for the year ended March 31, 2024 of parent company.

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

- 35) On 14th January, 2026 the Parent Company completed its Initial Public Offering (IPO) and listed its equity shares on the SME portal at BSE. The company Issued 69.20 lakhs equity shares of face value of Rs. 10/- each at a premium of Rs. 164/- per share, totaling a public issue of **Rs.12,040.8 lakhs.**

36) EARNINGS PER SHARE

(a) Basic and Diluted earnings per share (in ₹)

Particulars	As at 31.03.2026	As at 31.03.2025
Basic earnings per share	4.36	7.41
Diluted earnings per share	4.36	7.41
Nominal value per share	10	10

(b) Profit attributable to equity shareholders (used as numerator) (Rs. In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Profit attributable to Equity holders	752.11	1167.56

(c) Weighted average number of equity shares (used as denominator) (in Nos.)

Particulars	As at 31.03.2026	As at 31.03.2025
No. of Equity Shares before IPO Issue	1,57,62,873	46,36,139
Add: No. of bonus shares issued during the year	-	1,11,26,734
Add: No. of Shares issued as IPO	69,20,000	-
Weighted average no of equity shares used in calculation of basic earnings per share	1,72,60,626	1,57,62,873
Weighted average no of equity shares used in calculation of diluted earnings per share	1,72,60,626	1,57,62,873

37) DEFERRED TAXATION:

In accordance with Accounting Standard 22 – “Accounting for Taxes on Income”, issued by the Institute of Chartered Accountants of India (ICAI), a deferred tax liability/(asset) of Rs 24 lakhs has been recognized in the Statement of Profit and Loss for the current year.

The deferred Tax Assets & Liabilities comprise of tax effect of following timing differences:

Particulars	As at 31.03.2026	As at 31.03.2025
Deferred tax Assets / (Liability)		
Arising on account of		
- Depreciation	27.21	(30.88)
- Provision for Gratuity	(3.21)	(7.43)
- Deferred tax on previous year Gratuity	-	64.13
- Earlier Year Deferred Tax Adjustments	-	(221.57)
- Asset/(Liability) b/f from previous year	(335.84)	(140.09)
Net Deferred Tax Asset / (Liability)	(359.84)	(335.84)

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

38) Disclosures as per AS-15 (Employee Benefits)

(i) Actuarial Assumptions		
Particulars	As at 31.03.2026	As at 31.03.2025
Discount Rate	7.24% p.a.	6.59% p.a.
Salary Escalation	6.00%	6.00%

(ii) Components of Employer Expenses		
Particulars	As at 31.03.2026	As at 31.03.2025
(1) Current Service Cost (including risk premiums for fully insured benefits)	28.42	26.92
(2) Interest Cost	14.64	17.80
(3) Expected Return on Plan Assets	-	-
(4) Curtailment Cost/(Credit)	-	-
(5) Settlement Cost/(Credit)	-	-
(6) Past Service Cost	-	-
(7) Actuarial Losses/(Gain)	(24.06)	(65.90)
(8) Total employer expense recognized in P&L	19.00	(21.18)

(iii) Net Asset/(Liability) Recognized in Balance Sheet		
Particulars	As at 31.03.2026	As at 31.03.2025
(1) Present value of Defined Benefit Obligation	238.04	225.30
(2) Fair Value of Plan Assets	-	-
(3) Funded status [Surplus/(Deficit)]	(238.04)	(225.30)
(4) Unrecognized Past Service Costs	-	-
(5) Net Asset/(Liability) recognized in the Balance Sheet	(238.04)	(225.30)

(iv) Current/Non Current Liability		
Particulars	As at 31.03.2026	As at 31.03.2025
(1) Current Liability	18.88	21.81
(2) Non Current Asset/(Liability)	219.16	203.49
(3) Net Asset/(Liability)	235.04	225.30

(v) Change in Defined Benefit Obligation		
Particulars	As at 31.03.2026	As at 31.03.2025
(1) DBO at beginning of the period	225.30	254.81
(2) Expenses recognised in profit and loss account	19.00	(21.18)
(3) Benefit Payments	(6.26)	(8.32)
(4) DBO at end of the period	238.04	225.30

39) Auditors Remuneration of Group (Excluding Taxes) consists of:

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Statutory Audit Fees	1.20	0.80
Tax Audit Fees	0.50	0.30
Total	1.70	1.10

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

40) CORPORATE SOCIAL RESPONSIBILITY

S I . No.	Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
1	Amount required to be spent by the company during the year	16.05	NIL
2	Amount of expenditure incurred during the year	23.65	NIL
3	Excess / (Shortfall) at the end of the year	7.60	NIL
4	Total of previous year shortfall	NIL	NIL
5	Reason for shortfall	Not Applicable	Not Applicable
6	Nature of CSR activities	Donation to old age home & Expenditure on Animal Welfare	Not Applicable
7	Related party transactions in relation to CSR expenditure as per relevant accounting standard	NIL	NIL

41) SEGMENT REPORTING:

The entire operation of the Group relates to only one segment i.e. Manufacturing and trading of Textile Goods. As such there is no information on reportable segment as required has been given.

42) RELATED PARTY DISCLOSURE:

As identified by the management and relied upon by the auditors, the details of Related Party Relationships and transactions during the Financial Year as defined under AS-18 is as follows:

List of Related Parties:

a) Names of the Related Parties and Key Managerial Personnel of the Group:

Name of Related Party	Relationship
Ashish Kankaria (Appointment Date: 12 th December, 2024)	Managing Director (KMP)
Pradip Debnath (Appointment Date: 14 th December, 2024)	Whole Time Director (KMP)
Manoj Bajaj (Cessation Date: 2 nd February, 2026)	Chief Financial Officer (KMP)
Deepak Kumar Singh (Appointment Date: 2 nd February, 2026)	Chief Financial Officer (KMP)
Sulekha Dutta (Cessation Date: 1 st April, 2026)	Company Secretary (KMP)
Punita Sharma (Appointment Date: 1 st April, 2026)	Company Secretary (KMP)
Shruti A Kankaria (Appointment Date: 1 st January, 2025)	Non-Executive Director

b) Entities having significant influence over the Group:

- Gold View Financial Services Limited
- Ambica Capital Markets Limited

c) Transactions with the Key Managerial Personnel of the Group:

Name of Related Party	Relationship	Nature of Transaction	Amount	Outstanding balance as at Year End
Ashish Kankaria	Managing Director	Remuneration	47.95 (PY: 14.56)	2.48 (P.Y:2.48)
Pradip Debnath	Whole Time Director	Remuneration	19.35 (PY: 5.35)	1.01 (P.Y:1.29)
Manoj Bajaj	Chief Financial Officer	Remuneration	19.94 (PY: 7.97)	NIL (P.Y:1.97)
Deepak Kumar Singh	Chief Financial Officer	Remuneration	4.45 (PY: NIL)	1.69 (P.Y: NIL)
Sulekha Dutta	Company Secretary	Remuneration	5.03 (PY: 1.37)	NIL (P.Y:0.44)

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

(Rs. in Lakhs unless mentioned otherwise)

Shruti A Kankaria	Non-Executive Director	Director Sitting Fees	0.90 (PY: NIL)	NIL (P.Y: NIL)
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b) Transactions with the related parties:
A. Transactions during the year:

Nature of Transactions	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Loan Received		
Goldview Financial Seviles Limited	488.00	1,630.00
Ambica Capital Market Limited	-	510.00
Loan Repayment		
Goldview Financial Seviles Limited	1445.03	1,964.00
Ambica Capital Market Limited	50.00	110.00
Interest Paid		
Goldview Financial Seviles Limited	294.24	55.22
Ambica Capital Market Limited	204.65	21.28
Interest Charged		
Goldview Financial Seviles Limited	104.22	90.22
Ambica Capital Market Limited	103.92	53.94

B. Outstanding Balances as at year end:

Nature of Transactions	As at 31.03.2026	As at 31.03.2025
Loan		
Goldview Financial Seviles Limited	291.30	1,248.34
Ambica Capital Market Limited	1085.00	1,135.00
Interest		
Goldview Financial Seviles Limited	-	190.02
Ambica Capital Market Limited	-	100.73

- 43) During last year, the Subsidiary had taken up a project for setting up its manufacturing Plant for Linen yarn near Indore, Madhya Pradesh. For this purpose, the company has received the possession of Land from the M.P. Industrial Development Corporation Limited. Negotiation are going on with the banks for sanction of Project loans. The expenses incurred during the year related to Project have been Capitalised under the head "Pre-operative Expenses.
- 44) During the year, the Group has utilized the amount borrowed from Bank or financial institution towards the purpose for which it was taken. In case of borrowings taken against security of current assets, quarterly return/statement filed with the lender are in agreement with books of accounts.
- 45) There are no charges or satisfaction of charge pending to be registered with Registrar of Companies beyond the statutory period, as applicable.
- 46) The Group does not own any immovable property whose title deeds are not registered in the name of the Company.
- 47) The Government of India has notified the Code on Wages, 2019, the Industrial Relation Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health, and Working Conditions Code, 2020 ("Labour Codes") with effect from 21/11/2025, which consolidates 29 existing labour laws. The Labour Codes, amongst other things, introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from these regulatory changes. The Group continues to monitor the developments relating to the implementation of Labour Codes and will review the estimates as further classification and Rules are notified.
- 48) During the year ended, the Group has not revalued its Property, Plant & equipment and accordingly the disclosures in respect of these matters are not applicable to it.
- 49) The Group has not declared willful defaulter by any bank or financial institution or other lender during the year.

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2026

- 50) The Group does not hold any Benami property and no proceeding have been initiated or pending against the company in such respect.
- 51) The Group has not entered into any transactions with struck off companies.
- 52) The Group has not traded or invested in Crypto currency or Virtual currency during the year.
- 53) Goods & Service tax balances, as appearing in financial statements are subject to reconciliation and annual return.
- 54) The Group has made detailed assessment of its liquidity position and of the recoverability and carrying value of its assets as on the balance sheet date and has concluded that no. material adjustments are required to be made in financial statements.
- 55) During the year Group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 2. Provide any guarantee, security or the like to or on behalf of the Group (Ultimate Beneficiaries).
- 56) During the year Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 2. Provide any guarantee, security or the like on behalf of the Funding Party (Ultimate Beneficiaries).
- 57) The Group has no such transaction which are not recorded in the books of accounts during the year and also there are no such unrecorded income and related assets related to earlier years which have been recorded in the books of account during the year.
- 58) During the previous financial year, the company acquired 80% of the equity share capital of Yashoda Lien Yarn Limited on January 30, 2025. Pursuant to this acquisition Yashoda Lien Yarn Limited became the subsidiary of the company in accordance with the provisions of the Companies Act 2013. Accordingly, the consolidated financial statements for the year ended 31st March, 2025 have been prepared for the first time.
- 59) Previous year figures have been regrouped or rearranged as considered necessary.

As per our Report of this date annexed

For R.Kothari & Co LLP

Chartered Accountants

FRN : 307069E/E300266

CA Kailash Chandra Soni

Membership No. 057620

Partner

Place: Kolkata

Dated: 25.05.2026

FOR & ON BEHALF OF BOARD OF DIRECTORS

Ashish Kankaria

Managing Director

DIN - 07532430

Deepak Kumar Singh

CFO

PAN:BNQPS9606A

Pradip Debnath

Whole Time Director

DIN -06729238

Punita Sharma

Company Secretary

Membership No. F13573



YAJUR FIBRES LIMITED

CIN: L17100WB1980PLC032918

Registered Office:

5, Middleton Street, Kolkata 700071
Mills- Phuleswar, Uluberia, Howrah 711316,
West Bengal, India- Phone: 033 2261-1027
Email: info@yajurfibres.com