Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Officee,
Vasai (E), Dist Palghar - 401210.
TEL. : 9320478152
CIN No. L6599 OMH 1994 PLC 076788
Website : www.explicitfinance.net
Email : explicit _finance @rediffmail.com

November 13, 2026

To,
The General Manager-Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 530571

Sub: Outcome of Board meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Directors in their meeting held today (November 13, 2026) which commenced at 12:30 P.M. and concluded at 1:45 P.M. have inter-alia, approved the following:

1) The Un-audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026.

2) Considered fund raising through issue of equity shares on preferential basis at a future date in line with RBI Guidelines related to net owned fund;

This is for your information and record.

Thanking you.
For Explicit Finance Limited

EXPLICIT FINANCE LIMITED MUMBAI

Gopal Dave
Chairman
DIN : 00334120

Explicit Finance Limited

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Statement of unaudited Financial Result for the Quarter ended and Half year ended 30-09-2026

(Rs. In Lacs, except per share)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
Revenue from operations						
(i) Interest Income	15.64	15.88	18.72	31.52	37.43	72.08
(ii) Dividend Income	0.07	0.03	0.20	0.10	0.28	0.36
(iii) Net gain on fair value changes	-	-	-		-	
(iv) Sale of Share and Securities	114.76	29.65	62.71	144.41	133.19	254.51
(v) Other operating Income	(0.02)	0.05	0.05	0.03	-	0.13
(I) Total Revenue from operations	**130.45**	**45.61**	**81.68**	**176.06**	**170.90**	**327.08**
(II) Other Income	-	-	-		0.05	0
(III) Total Income (I+II)	**130.45**	**45.61**	**81.68**	**176.06**	**170.95**	**327.08**
Expenses						
(i) Finance Costs	-	-	-	-	-	
(ii) Net loss on fair value changes	-	-	-	-	-	
(iii) Cost of materials consumed	-	-	-	-	-	
(iv) Purchases of Stock -in -trade	106.67	39.10	63.81	145.77	137.53	280.11
(v) Changes in Inventories of finished goods, stock -in - trade and work -in - progress	7.18	(12.09)	4.62	(4.91)	0.69	4.07
(vi) Employee Benefits Expenses	6.33	6.93	3.73	13.26	7.28	18.07
(vii) Depreciation, amortization and impairment	0.30	0.30	0.10	0.60	0.20	0.77
(viii) Others expenses	2.34	4.99	20.21	7.33	26.11	44.93
(IV) Total Expenses	**122.82**	**39.23**	**92.47**	**162.05**	**171.81**	**327.95**
(V) Profit / (loss) before exceptional items and tax (III - IV)	7.63	6.38	(10.79)	14.01	(0.86)	(0.87)
(VI) Exceptional items	-	-	-	-	-	0
(VII) Profit/(loss) before tax (V -VI)	**7.63**	**6.38**	**(10.79)**	**14.01**	**(0.86)**	**(0.87)**
(VIII) Tax Expense:						
(1) Current year Tax	-	-	-	-	-	0
(2) Previous year Tax	-	-	-	-	-	0
(3) Deferred Tax	-	-	-	-	-	0
(IX) Profit/(loss) for the period (VII-VIII)	**7.63**	**6.38**	**(10.79)**	**14.01**	**(0.86)**	**(0.87)**
(X) Other Comprehensive Income	-	-	-	-	-	
(XI) Total Comprehensive Income for the period (IX+X)	**7.63**	**6.38**	**(10.79)**	**14.01**	**(0.86)**	**(0.87)**
(XII) Paid-up equity share capital (Face Value of Rs. 10 Each)	926.76	926.76	926.76	926.76	926.76	926.76
(XIII) Earnings per equity share (for continuing operations)						
Basic (Rs.)	0.08	0.07	(0.12)	0.15	(0.01)	(0.01)
Diluted (Rs.)	0.08	0.07	(0.12)	0.15	(0.01)	(0.01)

Notes :

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th November, 2026.
2 The statutory Auditors of the company have conducted Limited Review of the above financial results.
3 The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
4 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary, to make them comparable.
5 Provision for Tax will be considered at the end of the year.
6 The above financial results are available at www.bseindia.com and www.explicitfinance.net
7 The figures of September quarter are the balancing figures between half yearly figures in respect of the full six month and published first quarter of current financial year.

For Explicit Finance Limited

EXPLICIT FINANCE LIMITED MUMBAI

Gopal Dave
Chairman
00334120

Place: Mumbai
Date:13th November, 2026

EXPLICIT FINANCE LIMITED
STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

	Particulars	As at 30th September 2026	As at 31st March 2026
	Assets		
1	**Financial Asset**		
a.	Cash and cash equivalents	66.43	25.88
b.	Bank Balance other than (a) above		
c.	Trade Receivables	0.55	0.10
d.	Loans	713.66	747.96
e.	Investments		
f.	Other Financial assets		
2	**Non Financial Asset**		
a.	Inventories	19.90	14.99
b.	Current tax assets (Net)	9.33	8.20
c.	Property, Plant and Equipment	1.48	1.48
d.	Other non-financial assets	-	
	Total assets	**811.35**	798.61
	Equity and liabilities		
1	**Equity**		
a.	Equity share capital	926.76	926.76
b.	Other equity	(123.17)	(137.17)
2	**Liabilities**		
2.1	**Financial Liabilities**		
a.	Borrowings (Other than Debt Securities)	-	
b.	Other financial liabilities	3.85	1.03
2.2	**Non-Financial Liabilities**		
a.	Provisions	3.91	7.99
	Total Equity and Liabilities	**811.35**	**798.61**

Place: Mumbai
Date: 13th November, 2026

Gopal Dave
Chairman
DIN:00334120

EXPLICIT FINANCE LIMITED MUMBAI

Explicit Finance Limited
Cash Flow Statement as at 30th September, 2026

(Rs. In Lacs)

	Particulars	For the six months ended September 30, 2026	For the year ended March 31, 2026
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax and extraordinary items	**14.01**	**(0.87)**
	Adjustment for		
	1. Depreciation	0.60	0.77
	2. Dividend	(0.10)	(0.36)
	3. Contingent Provisions	-	-
	4. Special Reserve Written Back	-	-
	5. Other Income	-	-
	Operating Profit / (Loss) before working capital changes	**14.51**	**(0.46)**
	Adjustments for changes in Working Capital		
	Increase /(decrease) in other Financial liabilities	(1.26)	3.42
	Decrease / (Increase) in loans	34.30	(169.01)
	Decrease / (Increase) in Advances	-	-
	Decrease / (Increase) in Inventories	(4.91)	4.07
	Decrease / (Increase) in Trade receivable	(0.45)	1.23
	Increase /(decrease) in other Financial Assets and Liability	(1.13)	(0.41)
		41.06	(161.16)
	Less: Tax Paid	-	-
	Net Cash Generated / (Used) from operating Activities - A	**41.06**	**(161.16)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Sale of Investments	-	-
	Depreciation	(0.60)	-
	Purchase of Fixed Assets	-	(1.77)
	Dividend Income	0.10	0.36
	Sale of Fixed assets	-	-
	Net Cash Generated / (Used) in Investing Activities - B	**(0.50)**	**(1.41)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Long Term Loans	-	-
	Unsecured loan	-	-
	Net Cash Generated / (Used) in Financing Activities - C	-	-
	Net Increase in cash and cash equivalents (A+B+C)	**40.56**	**(162.57)**
	Cash and Cash equivalents as at (Opening Balance)	**25.88**	**188.45**
	Cash and Cash equivalents as at (Closing Balance)	**66.43**	**25.88**

Place: Mumbai
Date: 13th November, 2026

Gopal Dave
Chairman
DIN:00334120

EXPLICIT FINANCE LIMITED MUMBAI

Independent Auditor's Limited Review Report on standalone unaudited financial results of Explicit Finance Limited for the quarter and half year ended 30th September, 2026 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors of
Explicit Finance Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Explicit Finance Limited** ("the Company"), for the quarter and half year ended 30th September, 2026 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Website: www.gmcs.in | **Branches:** Hyderabad | Kolkata | Mathura | Pune

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMCS & Co.
Chartered Accountants
Firm Registration no. 141236W

AMIT BANSAL

Digitally signed by AMIT BANSAL
Date: 2026.11.13 13:40:03 +05'30'

Amit Bansal
Partner
M.no 424232

UDIN: **26424232TBXPLP3426**
Place: Thane
Dated: 13th November 2026

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