Date: 06th November 2026

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 Scrip Code: **544198**	**The National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: **DEEDEV**

SUB: INTIMATION FOR ALLOTMENT OF EQUITY SHARES AGAINST EXERCISE OF ESOP OPTIONS AND FRESH GRANT OF 93,920 OPTIONS UNDER DEE EMPLOYEE STOCK OPTION SCHEME, 2023

Dear Sir/ Madam,

We wish to inform you that the NRC of Board of Directors of the Company has considered and approved *inter-alia* the following matters in their meeting held today i.e. 06th November, 2026:

1. Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of **DEE Development Engineers Limited** (the "Company"), at its meeting held today, i.e., November 06 ,2026, has approved the allotment of 1,19,824 equity shares of face value Rs. 10 each, under **DEE Employee Stock Option Scheme, 2023** ("said scheme"), to the eligible grantees pursuant to exercise of stock options granted under the said scheme.

These shares shall rank pari-passu with the existing equity shares of the Company in all respects.

Consequent to the aforementioned allotments, the paid-up share capital of the Company shall stand increased as under:

Particulars	**No. of Equity Shares**	**Amounts (in Rs.)**
Existing paid up share capital	7,52,39,438	75,23,94,380
Post Allotment paid up share capital	7,53,59,262	75,35,92,620

The disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025 CFD-POD2/I/3762/2026 dated January 30,2026, are given in the "Annexure-I" and the details as required under Regulation 1O(C) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - Notification for issue of shares are given in the "Annexure-2".

2. Grant of 93, 920 (Ninety Three Thousand Nine Hundred Twenty Only) stock options to the eligible employees of the Company under **DEE Employee Stock Option Scheme, 2023** (“DEE ESOP- 2023”). The stock options will be vested as per the Vesting Schedule of the Scheme of the Company, and the ratio of options to share shall be 1 Option = 1 Equity Share at an exercise price of ₹ 10/- (Rupees Ten Only) per option, having face value of ₹ 10/- (Rupees Ten Only) per equity share.

These shares shall rank pari-passu with the existing equity shares of the Company in all respects.

The details required as disclosure under Regulation 30 of the Listing Regulations read with the Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as “Annexure-3”

The aforesaid documents are also placed on the website of the Company at www.deepiping.com

The Board Meeting commenced at 11:00 A.M. and concluded at 11:35 A.M.

This is for your information and record please.
Yours faithfully,

For **DEE Development Engineers Limited**

RANJAN KUMAR SARANGI

Digitally signed by RANJAN KUMAR SARANGI
Date: 2026.11.06 11:46:27 +05'30'

Ranjan Kumar Sarangi
Company Secretary and Compliance Officer
Membership No.: F8604

Annexure-I

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015 read with Schedule III and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30,2026

S. No.	Particulars	DEE Employee Stock Option Scheme, 2023
1.	**Brief details of options granted**	1,19,824 Equity shares have been allotted on exercise of ESOPs.
2.	**Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)**	Yes
3.	**Total number of shares covered by these options**	1,19,824 Equity shares of face value of Rs. 10/- each are covered by the options that were exercised for the current allotment.
4.	**Pricing formula**	Exercise Price of Rs. 10/-each per Share
5.	**Options vested**	As per the Scheme
6.	**Time within which option may be exercised**	As per the Scheme
7.	**Options exercised**	1,19,824 options were exercised for the current allotment.
8.	**Money realized by exercise of options**	Rs. 1,19,824/- (excluding tax) for the current allotment
9.	**The total number of shares arising as a result of exercise of option**	1,19,824 equity shares of face value Rs. 10/- each
10.	**Options lapsed**	Not Applicable
11.	**Variation of terms of option**	Not Applicable
12.	**Brief details of significant terms**	The equity shares arising on exercise of the options will rank pari-passu with all other equity shares of the Company.
13.	**Subsequent changes or cancellation or exercise of such options**	Not Applicable
14.	**Diluted earnings per share pursuant to issue of equity shares on exercise of options**	The diluted earnings per share for the quarter ended 30th June 2026 is Rs. 1.52/- per share. (Standalone Basis)

Annexure 2

Disclosure pursuant to Regulation 10(C) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

S. No.	Particulars	DEE Employee Stock Option Scheme, 2023
1.	Company name and address of Registered Office	DEE DEVELOPMENT ENGINEERS LIMITED Unit 1, Prithla-Tatarpur Road, Village Tatarpur, Dist. Palwal, Haryana- 121102, India
2.	Name of the recognised Stock Exchanges on which the company's shares are listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred in Regulation 1O(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised stock exchange	The Company has filed the statement referred in Regulation 10 (b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with BSE and NSE on November 26th, 2024
4.	Filing Number, if any	BSE: 544198 NSE: DEEDEV
5.	Title of the Scheme pursuant to which shares are issued	DEE Employee Stock Option Scheme, 2023
6.	Kind of security to be listed	Equity Shares
7.	Par value of the shares	Rs. 10/- each
8.	Date of issue of shares (Date of Allotment)	November 06, 2026
9.	Number of shares issued	A total number of 1,19,824 equity shares has been allotted
10.	Share Certificate No., if applicable	Not Applicable
11.	Distinctive number of the share, if applicable	From 80324330 to 80444153
12.	ISIN Number of the shares if issued in Demat	INE841L01016
13.	Exercise Per share	Exercise Price is of RS.10/ - each per share.
14.	Premium per share	None
15.	Total Issued shares after this issue	7,53,59,262
16.	Total Issued share capital after this issue	75,35,92,620
17.	Details of any lock-in on the shares	None
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares identical in all respects to existing shares? If not, when will they become identical?	These shares shall rank pari-passu with the existing equity shares of the Company.
20.	Details of listing fees, if payable	Not Applicable

Annexure –3

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

<table>
<tr><th>S. No.</th><th>Particulars</th><th>Disclosures</th></tr>
<tr><td>1.</td><td>Brief details of options granted</td><td>93, 920 (Ninety-Three Thousand Nine Hundred Twenty Only)</td></tr>
<tr><td>2.</td><td>whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)</td><td>Yes</td></tr>
<tr><td>3.</td><td>total number of shares covered by these options</td><td>93, 920 (Ninety-Three Thousand Nine Hundred Twenty Only)</td></tr>
<tr><td>4.</td><td>pricing formula</td><td>The said options are granted at ₹10/- per stock options.</td></tr>
<tr><td>5.</td><td>options vested/Vesting Schedule</td><td>The options would vest in the following manner:
<table>
<tr><th>Tranche</th><th>Percentage</th><th>Aggregate Options</th><th>Vesting date</th></tr>
<tr><td>I</td><td>20%</td><td>18,784</td><td>First anniversary of the Grant Date</td></tr>
<tr><td>II</td><td>40%</td><td>37,568</td><td>Second anniversary of the Grant Date</td></tr>
<tr><td>III</td><td>40%</td><td>37,568</td><td>Third anniversary of the Grant Date</td></tr>
<tr><td>Total</td><td>100%</td><td>93,920</td><td>—</td></tr>
</table></td></tr>
<tr><td>6.</td><td>time within which option may be exercised</td><td>3 (Three) years from the respective vesting date(s).</td></tr>
<tr><td>7.</td><td>options exercised</td><td>Not Applicable</td></tr>
<tr><td>8.</td><td>money realized by exercise of options</td><td>Not Applicable</td></tr>
<tr><td>9.</td><td>the total number of shares arising as a result of exercise of option</td><td>Not Applicable</td></tr>
</table>

10.	**options lapsed**	Not Applicable
11.	**variation of terms of options**	Not Applicable
12.	**brief details of significant terms**	The equity shares to be allotted pursuant to the exercise of the stock options, shall rank pari-passu to the existing Equity Shares in all respects and would not be subject to lock-in.
13.	**subsequent changes or cancellation or exercise of such options**	Not Applicable
14.	**Diluted earnings per share pursuant to issue of equity shares on exercise of options**	Not Applicable