



AIRFLOA RAIL TECHNOLOGY LIMITED

(Formerly known as Airflow Equipments India Pvt Ltd)

Date: 14/09/2026

To,

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

ISIN: INE0XBS01012
Scrip Code: 544516

Subject: Submission of press release, under the SEBI (Listing Obligations and Disclosure Requirement), Regulation 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (SEBI LODR Regulations), we are submitting the press release with regard to signing of MOU with KIN RAILWAY EQUIPMENT PRIVATE LIMITED (KIN), for acquiring the Business of KIN in Coimbatore, Tamilnadu.

The detailed press release is enclosed herewith.

Kindly acknowledge and take the same on records.

Yours faithfully,
For Airfloa Rail Technology Limited

Haraprasad Rout
Company Secretary and Compliance Officer
Membership No.: A18749



Airflood announces proposed ₹48 crore acquisition of KIN Railway Equipment's business; Adds ₹180 crore order book and strengthens presence in metro interiors and coach manufacturing across domestic and export markets

Chennai, India – September 14, 2026: Airflood Rail Technology Limited ("Airflood" or "the Company"), a leading engineering and manufacturing company serving railway, metro and aerospace & defense sectors, has entered into a Memorandum of Understanding (MoU) with KIN Railway Equipment Private Limited ("KIN") to evaluate the acquisition of KIN's business through a slump sale or asset purchase transaction, subject to completion of due diligence, regulatory approvals, and execution of definitive agreements. The proposed transaction value is ₹48 crores.

Transaction highlights

- **Proposed acquisition** of KIN Railway Equipment's business **for ₹48 crores**. Transaction to be **funded through a combination of debt and internal accruals**
- Business under acquisition carries an **order book of ₹180 crores**, providing strong revenue visibility
- Acquisition subject to satisfactory due diligence, regulatory approvals and execution of definitive agreements

About KIN Railway Equipment Private Limited

- Based in Coimbatore, KIN Railway Equipment Private Limited has **established capabilities in metro rail, rolling stock, coach interiors and railway equipment segments**
- Proposed acquisition includes **access to manufacturing infrastructure, technical qualifications, certifications, inventory and customer relationships**

Strategic rationale

- **Strengthens Airflood's position in metro interiors and coach manufacturing segments while expanding its reach across domestic and export markets**
- Enhances manufacturing capacity, technical capabilities and execution strength, enabling participation in larger and more complex railway and metro projects
- Advances Airflood's strategy of building a scaled, diversified rail and mobility manufacturing platform with deeper presence across the transportation value chain

About Airfloa Rail Technology Limited:

Airfloa Rail Technology Limited ('Airfloa' or 'Company') is a leading manufacturer of rolling stock components for Indian Railways, with operations spanning key production units including the Integral Coach Factory and other major coach factories. In addition to component manufacturing, the Company executes turnkey interior furnishing projects for Indian Railways and supplies high-precision components to the aerospace and defence sectors. With over 27 years of operating experience, two manufacturing facilities, and two core business verticals, Airfloa has successfully delivered nine marquee turnkey rail projects, including Sri Lankan DEMU and Mainline Export Coaches, Agra-Kanpur Metro, RRTS, Vistadome, and Vande Bharat Express. The Company also caters to global rail OEMs and multiple divisions of Indian Railways. Airfloa's fully integrated in-house capabilities covering engineering, design, tooling, finishing, material development, and assembly enable end-to-end project execution and reinforce its position as a trusted partner across the railway, aerospace, and defence ecosystems.

Contact us:

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Meeting Request

[Link](#) 

Safe Harbour

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