MAXIMUS INTERNATIONAL
ISO 9001 CERTIFIED COMPANY

Ref: MIL/BSE/2026
Date: 26.08.2026

To,
The Corporate Relations Department
BSE Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
Mumbai-400001.

Re: Maximus International Limited
Script Code: 540401

Subject: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. on Wednesday, 26th August, 2026 at the Registered Office of the Company, inter alia, have considered and approved the following business:

1. Appointment of Mr. Ramesh Kheradia (DIN:11804859), as an Additional Non-Executive Independent Director of the Company:

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Ramesh Kheradia (DIN:11804859), Aged 70, as an Additional Non-Executive Independent Director of the Company not liable to retire by rotation with effect from 26th August, 2026, subject to the approval of Shareholders of the Company.

Further in compliance with circular no. LIST/COMP/14/2018-19 dated 20th June, 2018 we hereby confirm that Mr. Ramesh Kheradia (DIN:11804859), is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and he is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith. **(Annexure –A)**

2. Re-appointment of Mr. Dipak Raval (DIN: 01292764) as a Managing Director of the Company:

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved re-appointment of Mr. Dipak Raval (DIN: 01292764) as a Managing Director of the Company, (who is also acting as Whole Time Director of Optimus Finance Limited i.e Holding Company) for a term of 5 (five) years including continuation in office beyond his age of 70 (Seventy) with effect from 7th October, 2026 to 6th October, 2031, (Both days inclusive) being liable to retire by rotation without any remuneration from the Company subject to the approval of Shareholders of the Company.

Further in compliance with circular no. LIST/COMP/14/2018-19 dated 20th June, 2018 we hereby confirm that Mr. Dipak Raval (DIN: 01292764), is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and he is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith. **(Annexure –A)**

3. Re-appointment of Ms. Divya Zalani (DIN: 09429881) as Non-Executive Independent Director of the Company:

Based on recommendation of the Nomination and Remuneration Committee, the Board has approved re-appointment of Ms. Divya Zalani (DIN: 09429881) as an Independent Director of the Company, not subject to retirement by rotation, to hold office for a second term of 5 (five) consecutive years with effect from 31st December, 2026 to 30th December, 2031, (Both days inclusive) subject to the approval of shareholders of the Company.

Further in compliance with circular no. LIST/COMP/14/2018-19 dated 20th June, 2018 we hereby confirm that Ms. Divya Zalani (DIN: 09429881), is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and he is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith. **(Annexure –A).**

4. Appointment of Statutory Auditors of the Company:

Based on the recommendation of Audit Committee, Board has approved the appointment of M/s. Ambalal M. Shah & Co., Chartered Accountants (Firm Registration No. 0100304W) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s. Shah Mehta and Bakshi, Chartered Accountants (Firm Registration No. 103824W) with effect from 26th August, 2026 till the conclusion of ensuing 11th Annual General Meeting ('AGM') of the Company as well as it is also proposed to appoint them as Statutory Auditors of the Company for a term of 5 (five) consecutive years commencing from the conclusion of the said 11th AGM till the conclusion of the 16th AGM (i.e. from FY 2026-27 to FY 2030-31). The said appointment will be placed for the shareholder's approval at the ensuing 11th AGM of the Company.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith. **(Annexure –B).**

Regd. Off.: 301-304, Sears II, East Wing, Gotri-Sevasi Road, Sevasi, Vadodara-391101, Gujarat, India.
CIN: L51900GJ2015PLC085474 • Phone: +91 265 2345321 • Email: info@maximusinternational.in
Website: www.maximusinternational.in

MAXIMUS INTERNATIONAL
ISO 9001 CERTIFIED COMPANY

5. Reconstitution of Committee of the Company:

Consequent to the change in composition of Board of Directors of the Company, the Board has approved the reconstitution of the Audit Committee and Nomination and Remuneration Committee of the Company with effect from 26th August, 2026, in accordance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The Audit Committee is reconstituted as follows:

Sr. No.	**Name of Director**	**Designation in Committee**	**Category of Directorship**
1.	Ms. Divya Zalani	Chairperson	Non- Executive Independent Director
2.	Mr. Dipak Raval	Member	Managing Director
3.	Mr. Vinay Pandya	Member	Non- Executive Independent Director
4.	Mr. Ramesh Kheradia	Member	Additional Director Non- Executive Independent Director

The Nomination and Remuneration Committee is reconstituted as follows:

Sr. No.	**Name of Director**	**Designation in Committee**	**Category of Directorship**
1.	Ms. Divya Zalani	Chairperson	Non- Executive Independent Director
2.	Mr. Vinay Pandya	Member	Non- Executive Independent Director
3.	Mr. Ramesh Kheradia	Member	Additional Director Non- Executive Independent Director

The Meeting of the Board of Directors of the Company commenced at 4:30 P.M. and concluded at 6:00 P.M.

You are requested to take the aforesaid information on your record.

Thanking you,

Yours faithfully,
For Maximus International Limited

SONALI PANCHAL
Digitally signed by SONALI PANCHAL
Date: 2026.08.26 19:59:22 +05'30'

Sonali Panchal
Company Secretary & Compliance Officer

Annexure –A

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment / Re-appointment of Directors of the Company.

Sr. No.	Particulars	Disclosure		
1.	Name of Director	Mr. Ramesh Kheradia (DIN:11804859)	Mr. Dipak Raval (DIN: 08616809)	Ms. Divya Zalani (DIN:09429881)
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	Appointment of Mr. Ramesh Kheradia (DIN:11804859), as an Additional Non-Executive Independent Director of the Company subject to the approval of shareholders of the Company.	Re-appointment of Mr. Dipak Raval (DIN: 08616809) as Managing Director for a term of 5 (five) years subject to the approval of shareholders of the Company.	Re- appointment of Ms. Divya Zalani (DIN: 09429881) as an Independent Director for a second term of five (5) consecutive years subject to the approval of shareholders of the Company.
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/reappointment	Appointment of Mr. Ramesh Kheradia (DIN:11804859), as an Additional Non - Executive Independent Director on the board of Company for a term of 5 (five) Years with effect from 26th August, 2026 subject to approval of Shareholders of the Company.	For the term of 5 (five) years effective from 7th October, 2026 to 6th October, 2031, (Both days inclusive) subject to the approval of shareholders of the Company.	For the term of 5 (five) years effective from 31st December, 2026 to 30th December, 2031, (Both days inclusive) subject to the approval of shareholders of the Company.

4.	Brief Profile	Mr. Ramesh Kheradia is a fellow member of Institute of Company Secretaries of India and a Law Graduate. He has enriched experience of more than 30 years as Practicing Company Secretary and Consultant in the field of Corporate Laws, Foreign Exchange Management, Securities and Exchange Board of India Regulations, Foreign Contribution Regulations and Public Issue. He is also Appearing as an authorized representative before Central Government, Regional Director, Registrar of Companies, SEBI, SAT, NCLT and NCLAT on various matters on Corporate Law Related issues.	Mr. Dipak Raval, aged 66 years, Graduate in Commerce and Law and Fellow Member of the Institute of Company Secretaries of India (ICSI), New Delhi and a Certified Associate of The Indian Institute of Bankers, Mumbai (CAIIB). He has enriched experience of more than four (4) decades of experience with industries, stock exchange & Bank in the field of Company Law, Secretarial matters & compliance, Corporate Laws, Securities Laws, Banking & Finance, Administration etc. He worked in a senior level position as Managing Director & CEO with Vadodara Stock Exchange and as GM & Company Secretary with Listed Companies. He was in overall charge of the Exchange to run the day-to-day administration including all Managerial, Operational and other incidental matters.	Ms. Divya Zalani holds qualification of Bachelor in commerce from M S University of Baroda and Chartered Accountant from ICAI. She has enriched working experience in practicing areas with various corporates & firms. At present she is into whole time practice as C.A. and providing services in Direct Taxation, Indirect Taxation, Audit and assurance, Financial Management, Advisory services, Secretarial services and Book keeping services.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Ramesh Kheradia (DIN:11804859) is not related to any other Director of the Company.	Mr. Dipak Raval (DIN: 08616809) is not related to any other Director of the Company.	Ms. Divya Zalani (DIN: 09429881) is not related to any Director of the Company.

Regd. Off.: 301-304, Sears II, East Wing, Gotri-Sevasi Road, Sevasi, Vadodara-391101, Gujarat, India.
CIN: L51900GJ2015PLC085474 • Phone: +91 265 2345321 • Email: info@maximusinternational.in
Website: www.maximusinternational.in

MAXIMUS INTERNATIONAL
ISO 9001 CERTIFIED COMPANY

Annexure –B

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of Statutory Auditors of the Company:

Sr No.	Particulars	Details
1.	Name of the Auditor	M/s. Ambalal M. Shah & Co (Firm Registration No. 0100304W)
2.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment to fill the casual vacancy caused due to the resignation of M/s. Shah Mehta and Bakshi, Chartered Accountants (Firm Registration No. 103824W) as Statutory Auditors of the Company.
3.	Effective date of appointment	26th August, 2026
4.	Term of appointment	With effect from 26th August, 2026 till the conclusion of ensuing 11th AGM of the Company; as well as it is also proposed to appoint them as Statutory Auditors of the Company for a term of 5 (five) consecutive years commencing from the conclusion of the said 11th AGM till the conclusion of the 16th AGM (i.e. from Financial Year 2026-27 to 2030-31). The said appointment will be placed for the shareholder's approval at the ensuing 11th AGM of the Company.
5.	Brief Profile (in case of appointment)	M/s Ambalal M. Shah & Co. is a Chartered Accountant Firm set up in the year 1953 based in Vadodara. The firm has developed experience across audit and assurance, taxation, regulatory compliance and advisory services. It is registered with Western India Regional Council of the Institute of Chartered Accountants of India. (Registration No. 0100304W). The firm holds a Peer Review certificate.
6.	Disclosure of relationship between directors (in case of appointment of a director)	N.A.