

28<sup>th</sup> September, 2026

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

BSE Scrip Code: 544320

NSE Symbol: CARRARO

**Sub.: Intimation of change in Senior Management Personnel (“SMPs”)**

**Ref.: Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to above-mentioned Listing Regulations, this is to inform you that, basis the recommendation of the Nomination and Remuneration Committee, the Board of Directors has taken note and approved the following today, ie., 28<sup>th</sup> September, 2026:

- a. Superannuation of Mr. Sanjay Kumar, Director of Manufacturing and consequent cessation as the Senior Management Personnel (SMP) of the Company, to be effective from the close of business hours on Wednesday, 30<sup>th</sup> September, 2026.
- b. Appointment of Mr. Dheeraj Kumar Rai as Director of Manufacturing and designate him as the Senior Management Personnel (SMP) of the Company, to be effective from Thursday, 01<sup>st</sup> October, 2026.

The details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure A**.

We request you to take the above on record.

Thanking you,  
Yours faithfully,  
**For Carraro India Limited**

*Mohith Kumar Khandelwal*  
*Company Secretary and Compliance Officer*  
*Membership No.: F11243*

Encl.: As above.

**Annexure – A**

**Disclosures as required under Regulation 30 of the SEBI LODR Regulations read with the Master Circular**

| <b>Sr. No.</b> | <b>Particulars</b>                                                                                         | <b>Details</b>                                                                                                                                                                                                                                                                            | <b>Details</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|----------------|------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1.</b>      | Reason for change viz. appointment, resignation, removal, death or otherwise                               | <p align="center"><b>Superannuation</b></p> <p>Mr. Sanjay Kumar, Director of Manufacturing, would be superannuating from the services with effect from the close of business hours on Wednesday, 30<sup>th</sup> September, 2026 and consequently, cease to be the SMP of the Company</p> | <p align="center"><b>Appointment</b></p> <p>Mr. Dheeraj Kumar Rai appointed as Director of Manufacturing and designated as Senior Management Personnel (SMP) effective from Thursday, 01<sup>st</sup> October, 2026.</p>                                                                                                                                                                                                                                           |
| <b>2.</b>      | Date of appointment/cessation (as applicable) & term of appointment                                        | Cessation: effective from close of business hours on 30 <sup>th</sup> September, 2026.                                                                                                                                                                                                    | Appointment: effective from 01 <sup>st</sup> October, 2026.                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>3.</b>      | Brief profile (in case of appointment)                                                                     | Not Applicable                                                                                                                                                                                                                                                                            | Mr. Dheeraj Kumar Rai holds a Bachelor's Degree in Mechanical Engineering from Government Engineering College, Jabalpur and Master of Technology (MTech) from Maulana Azad National Institute of Technology, Bhopal. He was previously associated with Tata Cummins Pvt. Ltd., Meritor India, Suzlon Energy Limited and Asia Motor Works. He is responsible for ensuring Manufacturing Operations, the overall equipment effectiveness and operational excellence. |
| <b>4.</b>      | Disclosure of relationships between directors (in case of appointment of a director)                       | Not Applicable                                                                                                                                                                                                                                                                            | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>5.</b>      | Disclosure in terms of Regulation 30 read with Clause 7C of Part A of Schedule III of SEBI LODR Regulation | Not Applicable                                                                                                                                                                                                                                                                            | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                     |