DhanSafal™
Jeevan safal with DhanSafal

Ref No: DFL/SEC/2026-27/43

Date: November 25, 2026

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 512048

Dear Sir/Ma'am,

Subject: **Postal Ballot Notice pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby enclose a copy of Postal Ballot Notice dated November 25, 2026, which is being sent to the Members of the Company for seeking their approval on the following items of Special Business:

Item. No	Description of Resolution	Type of Resolution
1.	To consider and approve re-appointment of Mr. Ankur Agrawal (DIN: 06408167) as the Managing Director of the Company	Special Resolution

In accordance with various applicable circulars issued by Ministry of Corporate Affairs ("MCA Circulars"), the Company has sent the postal ballot notice in electronic form to those Members whose email address is registered with Adroit Corporate Services Private Limited, Registrar and Share Transfer Agent of the Company or Depository Participant(s) and whose names appear on the Register of Members / List of Beneficial Owners as on **Friday, November 20, 2026, i.e., cut-off date**. Members who have not yet registered their email address are requested to register the same by following the procedure set out in Postal Ballot Notice. The Members are required to communicate their assent or dissent through the remote e-voting process ("e-voting") only.

The Company has engaged the services of National Securities Depository Limited for the purpose of providing e-voting facility to all its Members. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

The e-voting will commence from **Thursday, November 26, 2026 at 9:00 A.M. (IST) and ends on Friday, December 25, 2026 at 5:00 P.M. (IST)**.

The results of the Postal Ballot will be announced on or before **Tuesday, December 29, 2026.**

The Postal Ballot Notice along with e-voting instructions and other necessary details is also available on the website of the Company at www.dhansafal.com.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

For DhanSafal Finserve Limited

APEKSHA SANTOSH KADAM

Digitally signed by APEKSHA SANTOSH KADAM
Date: 2026.11.25 12:14:24 +05'30'

Apeksha Kadam
Director
DIN: 08878724

Encl: A/a

DhanSafal™

Jeevan safal with DhanSafal

Postal Ballot Notice

DhanSafal Finserve Limited
CIN: L65100MH1981PLC044094
Registered Office Address: G-1402, Lotus Corporate Park, Goregaon East, Mumbai, Maharashtra 400063;
Phone No.: 022-6894-8508/09; Email: info@dhansafal.com; Website: www.dhansafal.com

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

Remote E-voting starts on	Remote E-voting ends on
Thursday, November 26, 2026 at 9:00 A.M. IST	Friday, December 25, 2026 at 5:00 P.M. IST

Dear Fellow Member(s),

NOTICE is hereby given that the resolutions set out below are proposed to be passed by the shareholders of **DhanSafal Finserve Limited** ("**the Company**") by means of Postal Ballot, by way of remote e-voting ("e-voting") process only, pursuant to Sections 110 and 102 read with Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, Circulars and Notifications thereunder issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India and all other applicable laws, rules and regulations, if any, (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time).

The Postal Ballot Notice ("the Notice" or "the Postal Ballot Notice") is being sent to those Members whose names appear on the Register of Members / List of Beneficial Owners as on **Friday, November 20, 2026, being the cut-off date** for the purpose of e-voting, in electronic form to those Members whose email address is registered with Adroit Corporate Services Private Limited, Registrar and Share Transfer Agent ("RTA") of the Company or Depository Participant(s). Those Members who have not yet registered their email address are requested to register the same by following the procedure set out in the Notice. The Company has engaged the services of National Securities Depository Limited ("NSDL") as the agency to provide e-voting facility. The instructions for e-voting are appended to this Notice.

Pursuant to Section 110 and other applicable provisions of the Act read with rules, the statement setting out the material facts and the reasons / rationale pertaining to the said resolutions are annexed to this herewith for your consideration and forms a part of this Postal Ballot Notice.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules, the MCA Circulars and SS-2, the Company is providing only e-voting facility to its Members, to enable them to cast their votes electronically and hence the Postal Ballot Form is not attached herewith. Shareholders are requested to read the instructions in this Postal Ballot Notice to cast their vote electronically, which begins on **Thursday, November 26, 2026 at 9:00 A.M. IST and ends on Friday, December 25, 2026 at 5:00 P.M. IST (the last day to cast vote electronically) to be eligible for being considered.**

The Board of Directors has appointed Mrs. Ramadevi Satish Venigalla, Practicing Company Secretary (Membership No. FCS. 7345 and CP No. 17889), as the Scrutinizer to this Postal Ballot for scrutinizing the e-voting process in a fair and transparent manner and she has communicated her willingness for such an appointment and will be available for the said purpose. The Scrutinizer's decision on the results of the Postal Ballot shall be final. The Scrutinizer will submit her report, after the completion of scrutiny, to the Chairperson of the Company or any other person authorized by Chairperson. The results along with the Scrutinizer's Report will be announced on or before Tuesday, December 29, 2026 and will be displayed on the Company's website at

www.dhansafal.com, website of the Stock Exchange where equity shares of the Company are listed i.e., BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com.

SPECIAL BUSINESS

1. **To consider and approve re-appointment of Mr. Ankur Agrawal (DIN: 06408167) as the Managing Director of the Company.**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Schedule V to the Act and the rules made thereunder, and Regulation 17(1C) and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to the re-appointment of Mr. Ankur Agrawal (DIN: 06408167) as the Managing Director of the Company, with effect from September 28, 2026, for a period of five (5) consecutive years, i.e., from September 28, 2026 to September 27, 2031, on the terms and conditions of re-appointment, including remuneration, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during his tenure, the remuneration payable to Mr. Ankur Agrawal, by way of salary, perquisites and other benefits, shall be governed by the applicable provisions of Section 197 read with Schedule V to the Act, subject to the prescribed limits, conditions and requisite approvals, as applicable.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to alter, vary or modify the terms and conditions of the said re-appointment, including remuneration, as may be deemed necessary, subject to the applicable provisions of the Act, SEBI LODR Regulations and such other requisite approvals, as may be required.

RESOLVED FURTHER THAT Mr. Ankur Agrawal be and is hereby appointed as the Chairman of the Company with continuity of his directorship and executive role in the Company in accordance with the applicable provisions of the Companies Act, 2013 and shall continue to hold such office until otherwise decided by the Board of Directors of the Company.

RESOLVED FURTHER THAT any of the Directors or the Company Secretary of the Company be and are hereby severally authorised to sign and execute all necessary documents, forms, applications and returns, make necessary filings with the Registrar of Companies, Stock Exchanges and other statutory authorities, and to do all such acts, deeds and things as may be necessary, proper or expedient to give effect to this resolution.**"**

By Order of the Board of Directors,
For DhanSafal Finserve Limited,
Sd/-
Nishi Shah
Company Secretary and Compliance Officer

Date: November 25, 2026
Place: Mumbai

Notes:

1. Explanatory Statement pursuant to Sections 102 and 110 of the Companies Act, 2013 (the "Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, setting out material facts relating to the resolutions proposed to be passed is annexed hereto.

2. In accordance to the provisions of the Act read with relevant Rules and in compliance with the MCA Circulars, this Postal Ballot Notice is being sent only by electronic mode to those members whose names appear on the Register of Members / List of Beneficial Owners as on **Friday, November 20, 2026 ("Cut-Off Date")** received from the Adroit Corporate Services Private Limited, Registrar and Share Transfer Agent ("RTA") of the Company and whose e-mail address are registered with the RTA/ Depositories. In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolutions is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. The communication of the assent or dissent of the Members would only take place through the e-voting system. Accordingly, physical copy of the Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot. Members as on the Cut-Off Date will only be considered eligible for the purpose of e-voting. A person who becomes a member after the cut-off date should treat this notice for information purpose only.

3. The voting rights of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

4. All documents referred to in this Postal Ballot Notice will be available for inspection electronically until the last date of voting. Members seeking to inspect such documents can send an email at info@dhansafal.com

5. This Postal Ballot Notice will also be made available on the Company's website at www.dhansafal.com, website of the Stock Exchange where equity shares of the Company are listed, i.e., BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com (agency for providing the Remote e-Voting facility).

6. The Company has appointed Mrs. Ramadevi Satish Venigalla, Practicing Company Secretary (Membership No. FCS 7345 and CP No. 17889), as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Scrutinizer will submit her report after completion of the scrutiny to the Chairperson or any other person authorized by him. The result of the e-voting will be announced on or before Tuesday, December 29, 2026 and the same will be communicated to the BSE Limited and shall also be available on the Company's website at www.dhansafal.com and on the website of NSDL i.e., www.evoting.nsdl.com.

7. The Resolutions, if assented by the requisite majority, shall be deemed to be passed on the last date specified for e-voting i.e., **Friday, December 25, 2026**. Further, resolutions passed by the members through postal ballot are deemed to have been passed as if they are passed at a General Meeting of the Members.

8. Members who have not yet registered their email address are requested to register the same by following the procedure set out in this Postal Ballot Notice.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020, as amended from time to time, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and Email ID in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	**1.** For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. **2.** Existing **IDeAS** user can visit the e-Services website of NSDL viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. **3.** If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp **4.** Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e., NSDL** and you will be redirected to e-Voting

	website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000 and 022-2499 7000.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: www.evoting.nsdl.com either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

ii. If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) **Click** on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolutions, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e., other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to ramavenigalla@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e., other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022-4886 7000 and 022-2499 7000 or send a request at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to info@dhansafal.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@dhansafal.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 (A)** i.e., **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Additional information on Director recommended for Appointment pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings:

Item No	**1**
Name	Mr. Ankur Agrawal
DIN	06408167
Date of Birth	23/11/1990
Age (in years)	36 Years
Date of First Appointment	June 27, 2016
Nature of Appointment	Re-appointment
Nationality	Indian
Brief Profile	Mr. Ankur Agrawal is a qualified Chartered Accountant by profession. As a young enthusiast he brings dynamism & exuberance in the functioning of the Company. He is responsible for day-to-day business & affairs of the company. He has always played a leading role in businesses for growth over the short, medium and long-term and accordingly, brings in value addition to the Company.
Qualification	Mr. Ankur Agrawal is a fellow member of ICAI and CFA Institute. He also holds a degree of family MBA from Indian School of Business.
Expertise in specific Functional Area	He has more than 12 years of post-qualification work experience in the field of Commerce, Finance, Audit and Accounts.
Skill and capabilities for role of Independent Director and manner in which proposed director meet the same	Not Applicable
Directorships held in other public companies (excluding private companies, foreign companies and Section 8 companies)	1. Comfort Commotrade Limited 2. Comfort Intech Limited 3. DhanSafal Finserve Limited 4. Flora Fountain Properties Limited 5. Liquors India Limited
Directorship in Listed Entity from which he resigned in past three years	Nil
Shareholding in the Company including shareholding as a beneficial owner	Nil
Memberships/ Chairpersonships of Committees of other public companies (includes only Audit Committee and Stakeholders' Relationship Committee)	**1. Comfort Commotrade Limited** -Audit Committee- Member -Stakeholder Relationship Committee- Chairperson **2. Comfort Intech Limited –** -Audit Committee- Member -Stakeholder Relationship Committee- Member **3. DhanSafal Finserve Limited** -Audit Committee- Member -Stakeholder Relationship Committee- Member
No. of Board Meeting attended during the year of the Company	Attended all Board Meetings during his tenure.
Disclosure of relationship between Directors/ KMP inter-se	None
Key Terms and Conditions of the appointment	-
Remuneration last drawn	-
Remuneration sought to be paid	Remuneration shall be paid pursuant to the provisions of section 197 read with schedule V of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including and statutory modification or reenactment thereof) and as may be decided the Board from time to time.

EXPLANATORY STATEMENT UNDER SECTIONS 102 AND 110 OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014.

Item No. 1

Based on the recommendation of the Nomination and Remuneration Committee and pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Schedule V to the Act and the rules made thereunder, and Regulation 17(1C) and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Board of Directors of the Company, at its meeting held on September 28, 2026, has approved the re-appointment of Mr. Ankur Agrawal (DIN: 06408167) as the Managing Director of the Company for a term of five (5) consecutive years commencing from September 28, 2026 till September 27, 2031, subject to the approval of the Members of the Company.

The proposed re-appointment is intended to strengthen the management and leadership of the Company and enable Mr. Ankur Agrawal to undertake greater executive responsibilities in managing the overall affairs and business operations of the Company. In recognition of his leadership, association and contribution to the Company, the Board has also appointed him as the Chairman of the Company, with continuity of his directorship and executive role in accordance with the applicable provisions of the Act. He shall continue to hold the office of Chairman until otherwise decided by the Board of Directors. Considering his professional experience and association with the Company, the Board considers the proposed re-appointment and the aforesaid leadership arrangement to be in the best interests of the Company.

Mr. Ankur Agrawal is a Fellow Member of the Institute of Chartered Accountants of India and a qualified Chartered Financial Analyst. He also holds a Family MBA from the Indian School of Business. He has over 12 years of post-qualification experience in the fields of commerce, finance, audit and accounts.

Mr. Ankur Agrawal has furnished his consent to act as the Managing Director of the Company and the requisite declaration confirming that he is not disqualified from being re-appointed as a Director under Section 164 of the Act.

The Managing Director shall discharge his duties and responsibilities subject to the superintendence, control and direction of the Board of Directors and shall perform such functions and exercise such powers as may be delegated to him by the Board from time to time, in accordance with the provisions of the Act and other applicable laws.

The remuneration payable to Mr. Ankur Agrawal shall be subject to the provisions of Section 197 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as applicable.

Except Mr. Ankur Agrawal and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends the Special Resolution as set out at Item No. 1 of the accompanying Notice for approval of the Members of the Company.

By Order of the Board of Directors,
For DhanSafal Finserve Limited,
Sd/-
Nishi Shah
Company Secretary and Compliance Officer

Date: November 25, 2026
Place: Mumbai