SPICE ISLANDS INDUSTRIES LIMITED

Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400 078.
Tel.: +91 8976047639 Fax: +91 (22) 22826167, Email-id: sales@spiceislandsindia.Com
CIN NO: L11040MH1988PLC050197

Dated: November 14, 2026

To,
The Manager,
Listing Department
BSE Limited, Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001

BSE Scrip Code 526827

Sub: Non-Applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half-year ended September 30, 2026.

Dear Sir / Madam,

Pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), we wish to inform you that the provisions relating to Corporate Governance, including Regulation 23 of the Listing Regulations, are not applicable to Spice Islands Industries Limited ("the Company").

The applicability of the aforesaid provisions is not attracted to the Company as, as on March 31, 2026, the paid-up share capital of the Company is ₹6,23,33,240/- (Rupees Six Crore Twenty-Three Lakh Thirty-Three Thousand Two Hundred Forty Only) and the net worth of the Company is ₹14,02,00,000/- (Rupees Fourteen Crore Two Lakh Only), which are below the prescribed thresholds of ₹10 Crores and ₹25 Crores, respectively, as applicable for the purpose of Regulation 15(2).

Regulation 15(2) of the Listing Regulations provides that the compliance with the Corporate Governance provisions specified, inter alia, under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26 and 27, and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V, shall not apply to certain listed entities meeting the prescribed conditions.

Accordingly, the provisions of Regulation 23(9) relating to disclosure of related party transactions are not applicable to the Company for the quarter and half-year ended September 30, 2026, and consequently, the Company is not

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required to submit the disclosure of Related Party Transactions under the said Regulation for the aforesaid quarter.

You are requested to kindly take the above information on record.

Thanking You,

For Spice Islands Industries Limited

Arti Lalwani Digitally signed by Arti Lalwani Date: 2026.11.14 11:21:51 +05'30'

(Arti Lalwani)
Company Secretary and Compliance Officer
Membership no. A59871

Place: Mumbai