

**IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **07.07.2026** THROUGH VIDEO CONFERENCE

CORAM: HON'BLE SHRI SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

IN THE MATTER OF : Chhotagovinpur & Bagbera Drinking Water
Bagbera Drinking Water Supply Project Ltd

MAIN PETITION NUMBER : CP(IB)/63(CHE)/2025

(IA/MA) APPLICATION NUMBERS

IA(IBC)(Liq)/13(CHE)/2026

ORDER

IA(IBC)(Liq)/13(CHE)/2026

Present: Ms. Aditi Pareek, Ld. Counsel for the RP along with RP.

This application has been filed seeking to initiate liquidation process against the Corporate Debtor.

Heard and perused.

Except the arbitral proceeds, the Corporate Debtor does not have any asset. Two Arbitration matters are going on. Form-G was issued. Four PRAs submitted their Expression of Interest. Only one PRA submitted the documents, which were not found viable by the CoC. A meeting of the CoC was held on 02.05.2026, where it was resolved with 100% voting to go for liquidation.

RP states that in one of the Arbitral proceedings, Award has been passed in favour of the Corporate Debtor. The Applicant has filed an application, which is pending.

Arguments heard.

Order reserved.

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**[VENKATARAMAN SUBRAMANIAM]
MEMBER (TECHNICAL)**

MS

Date: 07.07.2026

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**[SANJIV JAIN]
MEMBER (JUDICIAL)**