

Ref: Protean/Secretarial/2026-27/21

July 16, 2026

To,

BSE Limited (“BSE”)
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 544021

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051, India
Trading symbol: PROTEAN

Dear Sir/Madam,

Subject: Notice of Postal Ballot

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) and in furtherance to our letter dated July 15, 2026, please find enclosed herewith the Notice of Postal Ballot (“**Notice**”) seeking approval of the Shareholders of the Company for:

- a. Appointment of Mr. Ajay Rajan (DIN: 09756949) as a Director of the Company w.e.f. June 1, 2026.
- b. To appoint Mr. Ajay Rajan (DIN: 09756949) as the Managing Director & Chief Executive Officer (“MD & CEO”) of the Company with effect from June 1, 2026 for a term of 3 years and approval of minimum managerial remuneration.
- c. Appointment of Mr. Nandkumar Saravade (DIN: 07601861) as a Non-Executive Independent Director for a first term of 3 years w.e.f. June 1, 2026 of the Company.

In compliance with the applicable circulars, the Notice is being sent only through electronic mode to all the Members, whose names appear in the Register of Members/ Register of Beneficial Owners maintained by the Depositories as on Cut-off date i.e. **Friday, July 10, 2026** and whose e-mail addresses are registered with the Company/ Depositories.

The Company has engaged the services of National Securities Depository Limited (“NSDL”) to provide remote e-voting facility to its Members. The remote e-Voting period will **commence at 9:00 A.M. (IST) on Friday, July 17, 2026** and will end **at 5:00 P.M. (IST) on Saturday, August 15, 2026**. The results of the Postal Ballot will be declared on or before **Tuesday, August 18, 2026**.

The Notice will also be available on the Company’s website at www.proteantech.in and on the website of NSDL at www.evoting.nsdl.com.

This is for your information and records.

Thanking you,

Yours truly,

For Protean eGov Technologies Limited

Maulesh Kantharia
Company Secretary & Compliance Officer
FCS 9637



PROTEAN eGOV TECHNOLOGIES LIMITED

(CIN: L72900MH1995PLC095642)

Registered Office: 1st Floor, Times Tower, Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel, Mumbai – 400 013

Corporate Office: 18th Floor, One International Center, Tower 2,
Senapati Bapat Marg, Prabhadevi (West), Mumbai – 400 013

Tel: +91 22 4090 4242

Email: cs@proteantech.in **Website:** www.proteantech.in

NOTICE OF POSTAL BALLOT

Pursuant to Section 110 read with Section 108 of the Companies Act, 2013, Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014

Dear Member(s),

NOTICE is hereby given that pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013, as amended (“**the Act**”) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (“**the Rules**”), including any statutory modifications or re-enactments thereof for the time being in force as amended from time to time, read with the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, General Circular No. 09/2024 dated 19th September, 2024, General Circular No. 3/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (“**MCA**”), in continuation to the circulars issued earlier in this regard (“**MCA Circulars**”) (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 along with other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”) and pursuant to other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the members of the Company (as on the Cut-off Date) (“**Members**” or “**Equity Shareholders**”), is sought via postal ballot through e-voting only (voting through electronic means).

In compliance with the MCA circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ RTA/ Depository Participant/ Depositories. If Member’s e-mail address is not registered with the Company/Depositories, then such members are requested to follow the process provided in the Notes to register their email addresses.

As the Postal Ballot is to be conducted through e-voting, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members.

The Company has engaged the services of National Securities Depository Limited (“NSDL”) for the purpose of providing e-Voting facility to all its Members. The Members are requested to read the related notes to this Postal Ballot Notice and instructions given thereunder carefully and cast their votes by e-Voting. The remote e-Voting period commences **at 9:00 A.M. (IST) on Friday, July 17, 2026 and ends at 5:00 P.M. (IST) on Saturday, August 15, 2026**. E-voting will be disabled by NSDL immediately thereafter and voting will not be allowed beyond the said date and time.

The Board of Directors of the Company have appointed CS S. N. Viswanathan (FCS 13685; COP 24335) or failing him CS Malati Kumar (ACS 15508; COP 10980) of M/s. S N Ananthasubramanian & Co, Company Secretaries (ICSI Unique Code: P1991MH040400), as the Scrutinizer for conducting the Postal Ballot through e-Voting process in a fair and transparent manner in accordance with the provisions of the Act and the Rules made thereunder.

The Scrutinizer shall submit their Report to the Company after the completion of scrutiny of e-Voting in a fair and transparent manner, and the results of Postal Ballot through e-Voting shall be declared by the Chairman or any other person so authorised on or before **Tuesday, August 18, 2026**, at the Registered Office of the Company. The said results will be placed at the Company’s website at www.proteantech.in and on the website of NSDL at www.evoting.nsdl.com besides being communicated to BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”)

The resolutions as set out in the notice of Postal Ballot shall be deemed to have been passed on the last date of e-Voting, i.e. **Saturday, August 15, 2026**, if approved by the requisite majority.

SPECIAL BUSINESS:

Item No. 1: Appointment of Mr. Ajay Rajan (DIN: 09756949) as a Director of the Company w.e.f. June 1, 2026

To consider and if thought fit to pass with or without modification(s), following resolution as an **Ordinary Resolution:**

“RESOLVED THAT as per the recommendation of the Nomination and Remuneration Committee, Audit Committee and the Board and in pursuance of the provisions of the Articles of Association of the Company and pursuant to the provisions of Sections 152, 160 and other applicable provisions of the Companies Act, 2013, read with the Companies (Appointment and Qualification of Directors) Rules, 2014, and as per relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (including any amendments thereto or re-enactment thereof, for the time being in force), Mr. Ajay Rajan (DIN: 09756949), who was appointed as an Additional Director in the category of Executive Director with effect from June 1, 2026 under Section 161 of the Act, and in respect of whom the Company has received a notice in writing from a Member in terms of Section 160 of the Act, proposing his candidature, be and is hereby appointed as a Director of the Company, not liable to retire by rotation.”

“RESOLVED FURTHER THAT any of the Board of Directors or Key Managerial Personnel (KMP) is hereby empowered and authorized to take such steps, in relation to the above, and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary E-forms with the Registrar of Companies or any other authorities.”

Item No. 2: To Appoint Mr. Ajay Rajan (DIN: 09756949) as the Managing Director & Chief Executive Officer (“MD & CEO”) of the Company with effect from June 1, 2026 for a term of 3 years and approval of minimum managerial remuneration.

To consider and if thought fit to pass with or without modification(s), following resolution as a **Special Resolution:**

“RESOLVED THAT in accordance with the provisions of Sections 196, 197, 198 and 203 and other applicable provisions if any, read with Schedule V and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 17 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force), and on the recommendation of the Nomination and Remuneration Committee, Audit Committee and Board of Directors of the Company, Mr. Ajay Rajan (DIN: 09756949) be and is hereby appointed as a Managing Director & CEO of the Company, for a period of three (3) years from June 1, 2026 to May 31, 2029 (both days inclusive) not liable to retire by rotation, on the terms and conditions and remuneration as set out in the Explanatory Statement annexed to the Notice with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit.”

“RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in the financial year, the Company will pay remuneration by way of Salary including perquisites and allowances as specified under Section II of Part II of Schedule V to the Companies Act, 2013 or in accordance with any statutory modification(s) thereof.”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of the appointment and/or remuneration based on the recommendation of the Nomination & Remuneration Committee subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force).”

“RESOLVED FURTHER THAT any of the Board of Directors or the Key Managerial Personnel of the Company be and is hereby severally authorized to do all such acts, deeds and matters and things as in its absolute discretion it may consider necessary, expedient and desirable to give effect to this resolution.”

Item No. 3: Appointment of Mr. Nandkumar Saravade (DIN: 07601861) as a Non-Executive Independent Director for a first term of 3 years w.e.f. June 1, 2026 of the Company.

To consider and if thought fit to pass, with or without modification(s), following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV to the Act, as amended from time to time, Mr. Nandkumar Saravade (DIN: 07601861) who was appointed as an Additional Director in the category of Independent Director with effect from June 1, 2026 by the Board of Directors of the Company pursuant to Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office till the date of this Annual General Meeting and has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and has submitted a consent to act as Director and that the Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013 from a member signifying intention to propose the candidature of Mr. Nandkumar Saravade (DIN: 07601861) for the office of Independent Director be and is hereby appointed as an Independent Director of the Company to hold office for a period of three (3) years w.e.f. June 1, 2026 to May 31, 2029 and whose office shall not be liable to retire by rotation.”

“RESOLVED FURTHER THAT any of the Board of Directors or the Key Managerial Personnel of the Company be and is hereby severally authorized to do all such acts, deeds and matters and things as in its absolute discretion it may consider necessary, expedient and desirable to give effect to this resolution.”

Registered Office:

1st Floor, Times Tower,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013.

Date: July 15, 2026

Place: Mumbai

**By Order of the Board of Directors
For Protean eGov Technologies Limited**

Sd/-

**Maulesh Kantharia
Company Secretary & Compliance Officer**

FCS - 9637

NOTES:

1. The Explanatory Statement pursuant to the provisions of Section 102 and Section 110 of the Companies Act, 2013 (“**the Act**”) and Rule 22 of the Companies (Management and Administration) Rules, 2014 setting out all material facts and reasons for the proposed resolution is annexed hereto and forms part of this notice.
2. The Notice of Postal Ballot would be sent in electronic mode only to those Members who have registered their e-mail addresses with the Company or Depository Participant/ Depositories/ MUFG Intime India Private Limited (“**RTA**”).
3. The Members will have the option to vote only through e-Voting and voting through physical ballot papers will not be provided.
4. The Postal Ballot Notice is being sent to all the Members, whose names appear in the Register of Members/ Statements of Beneficial Ownership maintained by the Depositories as on the close of business hours on Friday, **July 10, 2026** (“**Cut-off date**”). Members receiving the Notice of Postal Ballot whose names do not appear in the Register of Members/ Statement of Beneficial Ownership as mentioned above, should treat this notice for information purposes only.
5. Members may please note that the Postal Ballot Notice will also be available on the Company’s website at www.proteantech.in, websites of the Stock Exchange i.e. BSE at www.bseindia.com, NSE at www.nseindia.com and on the website of NSDL at www.evoting.nsdl.com.
6. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Cut-off date. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes to Postal Ballot through e-Voting.
7. To enable all its Members to vote electronically the Company has provided the facility to the Members to exercise their votes electronically through remote e-voting facility provided NSDL. Instructions for the process to be followed for remote e-Voting are annexed to this Postal Ballot Notice.
8. A Member cannot exercise his vote by proxy on Postal Ballot.
9. There will be one e-vote for every Folio/ Client ID irrespective of the number of joint holders.
10. Institutional investors who wish to do e-voting on the Postal Ballot are required to send a scanned copy (PDF/ JPG Format) of the Authority Letter/ CTC of the resolution to the Scrutiniser by email through its registered email address to scrutinizer@snaco.net with a copy marked to NSDL on evoting@nsdl.co.in.
11. The e-voting period commences on **at 9:00 A.M. (IST) on Friday, July 17, 2026 and ends at 5:00 P.M. (IST) on Saturday, August 15, 2026**. Members of the Company, holding shares either in physical or dematerialized form, as on the Cut-off date, i.e. Friday, July 10, 2026., may cast their vote electronically. The e-Voting module shall be disabled by NSDL at the end of the remote e-voting period.
12. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.
13. The resolution, if approved, shall be deemed to have been passed on the last date of e-Voting, i.e., **Saturday, August 15, 2026**.
14. Relevant documents referred to in this Postal Ballot Notice and the Explanatory Statement are available for inspection by the Members at the Company’s Corporate Office during normal business hours on working days from the date of dispatch of this Postal Ballot Notice up to

Saturday, August 15, 2026. Members may also write to cs@proteantech.in for inspection of the relevant document(s).

15. Members who have not registered/ updated their e-mail IDs so far are requested to register/ update the same by contacting their respective Depository Participant(s), to get all notices, communiques, etc. from the Company, electronically.
16. The Company has appointed CS S N Viswanathan (FCS 13685; COP 24335) or failing him CS Malati Kumar (ACS 15508; COP 10980) of M/s. S N ANANTHASUBRAMANIAN & CO, Company Secretaries (ICSI Unique Code: P1991MH040400), to act as the Scrutinizer, for conducting the Postal Ballot process, in a fair and transparent manner.
17. The Scrutinizer shall, immediately after the conclusion of the e-Voting, provide their report to the Chairman/ a person authorised by him. The Scrutinizer's decision on the validity of the e-votes shall be final.
18. The results of the postal ballot through e-Voting will be announced on or before, **Tuesday, August 18, 2026**. The results, together with the Scrutinizer's Report, will be displayed at the Registered Office of the Company and on the Company's website at www.proteantech.in, on the website of NSDL at www.evoting.nsdl.com besides being communicated to BSE and NSE.

INSTRUCTIONS FOR E-VOTING:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

	- Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. - If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. - Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store   Google Play 
Individual Shareholders holding securities in demat mode with CDSL	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.

	2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL

account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to scrutinizer@snaco.net with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Sagar S. Gudhate, Assistant Vice President at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAAR (self attested scanned copy of Aadhaar Card) by email to cs@proteantech.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAAR (self attested scanned copy of Aadhaar Card) to cs@proteantech.in . If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT FORMING PART OF THE NOTICE DATED JULY 15, 2026

[Pursuant to Section 102 and 110 of the Companies Act, 2013]

Item Nos. 1 & 2:

The Board of Directors on recommendation of the Nomination and Remuneration Committee of the Company, at their meeting held on May 20, 2026, had appointed Mr. Ajay Rajan (DIN: 09756949) as an Additional Director in the category of Executive Director, and Key Managerial Personnel (KMP), to hold office for a period of 3 years w.e.f. June 1, 2026 subject to approval of members of the Company.

Nomination and Remuneration Committee (“NRC”) in its meeting held on March 26, 2026, deliberated on the candidates for the post of Managing Director & CEO of the Company and approved profile of Mr. Ajay Rajan (DIN: 09756949) for the said position. The NRC approved the annualized compensation, compensation ratio and market positioning, variable pay (STIP and LTIP), perquisites, joining bonus etc. and recommended appointment of Mr. Ajay Rajan as the MD & CEO of the Company along with the proposed compensation to the Board for approval. The same was also reviewed and approved by the Audit Committee in its meeting held on even date i.e. May 20, 2026.

Based on the recommendation of Nomination and Remuneration Committee (“NRC”), the Board of Directors in its meeting held on May 20, 2026 had recommended appointment of Mr. Ajay Rajan (DIN: 09756949) for a term of three (3) years as an Additional Director and subsequently appoint him as MD & CEO on the Board of Company, not liable to retire by rotation, to the Members by passing Ordinary Resolution.

Ajay Rajan (51) is a senior banking professional with 30+ years of experience across corporate, digital, and transaction banking, having held roles of increasing responsibility through his career. Ajay has recently been part of YES Bank’s senior management team and over his 8.5 years stint with the Bank, managed the Transaction Banking & Digital Banking product units, besides spearheading the Government, Multinational & New Economy Businesses for the Bank. He also managed the IFSC Unit at Gift City, Ahmedabad and was responsible for the Bank’s niche Knowledge Units specializing in Food & Agri, EV and Urban Infrastructure.

Additionally, he has been responsible for devising & executing the overall business strategy for client segments managed by him, while being at the forefront of driving product & digital led innovation and proliferation in the Consumer & Corporate Banking space through Payments, Cash Management, Trade Finance, Supply Chain, Capital Market, Bullion and Custodial services. His units have also managed the Bank’s mobile & web channels/platforms which supported the Retail & Corporate customers.

Ajay has been an active proponent, thought leader and advisor to the Fintech ecosystem and has fostered partnership and transformation initiatives for the Bank with various Fintechs & Techfins. He has also led the Bank’s participation in various strategic digital public infrastructure initiatives while being part of various strategic regulatory committees. He is a distinguished industry expert

and a regular invitee to leading media platforms and various national and international forums related to Banking, Fintech, Innovation & Digital Transformation.

Prior to joining YES Bank, he was the Global Head of Fintech for Deutsche Bank where he served for ~21.5 years in various leadership roles.

Ajay comes with a proven track record of Client Relationship Management, Product Innovation, Launching & Scaling businesses and is known for his strong networking abilities. Beyond his strategic and technical expertise, Ajay also brings extensive leadership experience with passion to manage, mentor and nurture talent. Ajay is a Bachelor of Commerce from Delhi University and holds a MBA degree.

The NRC taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company recommended to the Board that Mr. Rajan's qualifications and the rich experience of over three decades in the above-mentioned areas meets the skills and capabilities required for the role of MD & CEO of the Company.

He has demonstrated exceptional leadership skills, which will be used in providing guidance and direction required to propel the Company to new heights. He will be responsible for overall management of the Company.

Keeping in view of Mr. Ajay Rajan's rich and varied experience in the industry it would be in the best interest of the Company to appoint his employment as Managing Director of the Company.

The terms and conditions relating to the appointment and terms of remuneration of Mr. Ajay Rajan as MD & CEO, inter alia, includes the following:

Remuneration, benefits and perquisites:

A) Tenure:

Three (3) years w.e.f. June 1, 2026 till May 31, 2029.

B) Salary:

1) Cost to Company (Per Annum):

Fixed Pay		
Basic	₹	1,75,00,000
Performance Pay	₹	1,45,58,654
Retirals (A+B)		
A. Employer contribution to Provident Fund	₹	21,00,000
B. Gratuity	₹	8,41,346
Total Fixed CTC	₹	3,50,00,000

Upfront Sign-in Bonus (One-Time)	₹	1,00,00,000*
Deferred Bonus (Paid in 2 equal Tranches, 50% upon joining and balance 50% after completion of one year)	₹	1,40,00,000*
Joining LTI – ESOPs	₹	50,00,000
Joining LTI – RSUs	₹	50,00,000
Performance Based ESOPs (applicable on SE (Sometime Exceeds) & Above as performance rating for FY 26-27, to be granted post appraisal FY 26-27)	₹	1,50,00,000
Performance Based RSUs (applicable on SE (Sometime Exceeds) & Above as performance rating for FY 26-27, to be granted post appraisal FY 26-27)	₹	50,00,000

* Entire amount of Upfront Sign-on Bonus and Deferred Bonus is recoverable in case of resignation within a period of 12 months from the date of payout.

Annual increments at such percentage as may be decided by the Nomination and Remuneration Committee.

2) Performance Linked Incentive Plan:

Target short-term incentive stands at INR 1,75,00,000. The actual performance linked payout will vary depending on the overall organizational performance and your performance. Protean retains the right to make changes to incentive plans offered over time to align them with changing strategic priorities.

3) Long Term Incentive:

Upon approval by Board, you will be awarded stock options/deeply discounted units worth INR 1,75,00,000 at an exercise price equal to the fair market value valid at the time of grant. These options will vest over the period as per applicable ESOP scheme. The realization of profits in stock-based plans is subject to market situation and volatility. The quantum of such stock options/ deeply discounted units shall be arrived basis the price valuation/ fair market price at the time of grant. The instrument of LTIP is governed by the ESOP policy and is subject to change basis decision and approval of management and the Board from time to time. Protean retains the right to make changes to incentive plans offered over time to align them with changing strategic priorities.

4) Company Car (Can be taken as cash component if not opted): ₹ 33,00,000

5) In addition to the above, the Managing Director & CEO shall be entitled to the following:

- (i) Fuel, Toll & Driver Allowances – This will be paid as per actuals;
- (ii) Mobile Handset – As per the company policy;
- (iii) Telephone Bills – This will be paid as per actuals;
- (iv) Telephone Facility at residence - This will be paid as per actuals;

- (v) Entertainment Expenses (Including Club Membership) - The company will reimburse entertainment expenses incurred for the purpose of the Company's business;
 - (vi) Life and Personal Accident Insurance cover, Medical insurance for self and immediate family members in India, post retirement continuation of Mediclaim insurance cover for employee and spouse as per Company policy. Also, other benefits like higher education fees reimbursement, leave encashment, health check up plan facility as per the Company policy.
- C) Mr. Ajay Rajan shall also be entitled to such other benefits as are made available by the company to members of the staff from time to time including ex-gratia & Employee Stock Options.
- D) Minimum Remuneration:

Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of the tenure of Mr. Ajay Rajan MD & CEO, the Company has no profits or the profits of the Company are inadequate, the Company shall pay remuneration by way of salary, perquisites and allowances as specified above.

Mr. Ajay Rajan shall not be liable to retire by rotation during his tenure as the MD & CEO.

The Board of Directors considered the aforesaid remuneration commensurate with the duties and responsibilities of Mr. Ajay Rajan.

The approval of Members is being sought, by way of Special Resolution, for payment of annual remuneration to Mr. Ajay Rajan, by way of salary, perquisites and other benefits, as Minimum Remuneration, notwithstanding that such remuneration may exceed limits prescribed under the Act in accordance with the first and second proviso of section 197 read with the first proviso of Part A of Section II of Part II of the Schedule V of the Act and in excess of 5% of net profits of the Company, as prescribed under Regulation 17 of the Listing Regulations, notwithstanding the case/ situation wherein in any three financial year, during the term of Mr. Ajay Rajan as the MD & CEO, the Company has no profits or inadequate profits therein.

Mr. Ajay Rajan has confirmed that he fulfils all the conditions given under Section 196(3) and Schedule V of the Act for being eligible for their appointment and he is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013. He has also confirmed that he is not debarred from holding the office of Director by virtue of any order by SEBI or any other authority. Mr. Ajay Rajan has consented to act as MD & CEO of the Company, if so appointed.

Mr. Ajay Rajan has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Mr. Ajay Rajan has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued

by BSE Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies. Further, Mr. Ajay Rajan has confirmed that he is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director in terms of Section 152 of the Act.

Disclosures required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard – 2 on General Meeting issued by the Institute of Company Secretaries of India are mentioned in **Annexure A** of this Notice.

The Company has not defaulted in payment due to any bank or public financial institution or non-convertible debenture holders or other secured creditor, if any.

The terms and conditions of appointment of Mr. Ajay Rajan shall be open for inspection, without any fee, by the Members at the Corporate Office of the Company situated at 18th Floor, One International Center, Tower 2, Senapati Bapat Marg, Prabhadevi (West), Mumbai – 400 013 during normal business hours on any working day, excluding Saturday. The same is also available on the Company's website.

The Board recommends the passing of the resolution as set out at Item No. 1 as an **Ordinary Resolution** for the approval of the Members of the Company.

The Board recommends the resolutions set out at Item no. 2 of this Notice for approval of the members as **Special Resolution**.

None of the Directors or Key Managerial Personnel of the Company, except Mr. Ajay Rajan, are concerned with or interested in the resolution specified in 1 or 2 either personally or through their relatives.

The other information as required under Section II of Part II of Schedule V of the Act are given below:

Sr.	General Information	
1	Nature of industry	IT enabled e-Governance services (IT & Ites)
2	Date or expected date of commencement of commercial production	N.A.
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	N.A.

➤ **Financial Information:**

(in million except per share data)

Particulars	March 31, 2026	March 31, 2025
Total Income	10,702.10	9,098.10
Total Expenditure	9,004.20	7,635.70
Denreciation and amortization exnense	459.40	276.90
Profit Before Tax	1,238.50	1,185.5
Profit After Tax	943.20	925.80
Net Worth	10,769.70	10,035.10
Earnings Per Share		
- Basic (Rs.)	23.24	22.86
- Diluted (Rs.)	23.16	22.68
Dividend Paid / Proposed (%) (Face Value – Rs. 10 per equity share)	100% (Proposed)	100%

➤ **Foreign investments or collaborations, if any-**

The Company has two foreign subsidiaries, namely; Protean International DMCC. and Protean eGov Technologies Australia Pty Ltd.

There are no foreign collaborations in the Company.

➤ **Information about the Directors:**

Particulars	Mr. Ajay Rajan (DIN: 09756949)
Background details	Ajay is a Bachelor of Commerce from Delhi University and holds an MBA degree.
Past remuneration	NA
Recognition or awards	-
Job profile and his suitability	Ajay Rajan (51) is a senior banking professional with 30+ years of experience across corporate, digital, and transaction banking, having held roles of increasing responsibility through his career. Ajay has recently been part of YES Bank's senior management team and over his 8.5 years stint with the Bank, managed the Transaction Banking & Digital Banking product units, asides spearheading the Government, Multinational & New Economy Businesses for the Bank. He also managed the IFSC Unit at Gift City, Ahmedabad and was responsible for the

	Bank's niche Knowledge Units specializing in Food & Agri, EV and Urban Infrastructure. The broad profile of Ajay consists of overall strategic planning of the organization, financial management and to implement strategic direction provided by the Board. Prior to joining YES Bank, he was the Global Head of Fintech for Deutsche Bank where he served for ~21.5 years in various leadership roles.
Remuneration proposed	As mentioned in the Explanatory Statement of Item No. 1 & 2
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Taking into consideration of the size and growth of the Company, the responsibilities shouldered on him and the industry benchmark, the proposed remuneration is reasonable, justified and commensurate with remuneration packages paid in the Comparable Companies.
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.	Apart from receiving managerial remuneration and options under ESOP Scheme of the Company, he do not have any other pecuniary relationship with the Company, other Directors or Key Managerial Personnel.

➤ **Other information:**

(1) Reasons of loss or inadequate profits:

The Company has posted a net profit after tax of Rs. 943.20 million (on standalone basis) for the year ended March 31, 2026.

The Company is proposing to pass Special Resolution(s) pursuant to the Section 197 read with Schedule V of the Companies Act, 2013 as a matter of abundant precaution, as the profitability of the Company may be impacted in future due to uncertainties and recent global tension during the period for which remuneration is proposed to be payable.

(2) Steps taken or proposed to be taken for improvement:

The Company is always looking forward to take all such steps and measures including expansion in e-Governance area, opportunities abroad and diversification etc. in the best interest of the Company. With our rising customer base, continuous efforts are on for

improving our products and steps for consistent improvement in service is continuously monitored.

(3) Expected increase in productivity and profits in measurable terms:

It is difficult to forecast the productivity and profitability in measurable terms. However, the Company expects the strong growth and the improved Financial performance in coming years.

Item No. 3:

The NRC, in its meeting held on March 9, 2026, had considered profile of Mr. Nandkumar Saravade for onboarding him on the Board of the Company. To strengthen the regulatory engagement, information security, technology and cyber governance oversight at the highest level and in line with the Company's strategic growth plans and identified experience vectors for Board expansion, Mr. Nandkumar Saravade's experience aligns with the Company's requirement of regulatory / government representation on the Board. Based on the recommendation of NRC, the Board in its meeting held on May 20, 2026 considered and approved the proposal to on-board Mr. Saravade as a Non-Executive Director (Additional) in the category of Independent Director on the Board of the Company for first term of consecutive three (3) years, subject to approval of the Shareholders.

Mr. Nandkumar Saravade (64) is a senior strategy advisor and experienced board member with nearly four decades of leadership across law enforcement, banking, cyber security, and technology management. He currently serves on the boards of Sahamati Foundation, AU Small Finance Bank, and Jio BlackRock Asset Management. He previously served as a Public Interest Director on BSE, where he chaired the technology and risk management committees. Mr. Saravade was the founding CEO of Reserve Bank Information Technology Pvt Ltd (ReBIT), established by RBI in 2016 for technology services and cyber security of the Indian banking sector. He also served as CEO of Data Security Council of India.

He has worked in leadership roles in ICICI Bank, Citibank and EY (2008-15). Earlier, he served in the 1987 batch of the Indian Police Service, including assignments with West Bengal Police, the Central Bureau of Investigation and NASSCOM.

Mr. Saravade holds engineering degrees from Government College of Engineering Aurangabad and Indian Institute of Technology Bombay.

The NRC taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company and based on the performance evaluation, concluded and recommended to the Board that Mr. Nandkumar's qualifications and the rich experience of over three decades in the above-mentioned areas meets the skills and capabilities required for the role of Independent Director of the Company. The Board is of the opinion that Mr. Nandkumar continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in his role as an Independent Director of the Company and her continued association would be of immense benefit to the Company.

In the opinion of the Board, Mr. Nandkumar Saravade fulfils the conditions specified in the

Companies Act, 2013 (“Act”) and the Rules made thereunder for his appointment as an Independent Director of the Company, he is not debarred from holding the office of Director by virtue of any SEBI Order and he is independent of the management.

Further, in terms of Regulation 25(2A) of the Listing Regulations, appointment of Mr. Nandkumar Saravade as an Independent Director requires approval of members of the Company by passing a special resolution.

The Company has received a declaration from Mr. Nandkumar Saravade confirming that he continues to meet the criteria of independence as prescribed under Section 149(6) of the Act, read with the rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’). In terms of Regulation 25(8) of the SEBI Listing Regulations, Mr. Nandkumar Saravade has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Mr. Nandkumar Saravade has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies. Further, Mr. Nandkumar Saravade has confirmed that he is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director in terms of Section 152 of the Act. Mr. Nandkumar Saravade has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs (‘IICA’).

The terms and conditions of appointment of Mr. Nandkumar Saravade shall be open for inspection, without any fee, by the Members at the Corporate Office of the Company during normal business hours on any working day, excluding Saturday. The same is also available on the Company’s website.

Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are annexed to this Notice in **Annexure A**.

The Board recommends the passing of the resolution as set out at Item No. 3 as a **Special Resolution** for the approval of the Members of the Company.

None of the Directors or Key Managerial Personnel of the Company, except Mr. Nandkumar Saravade, are concerned or interested in the resolution either personally or through their relatives.

ANNEXURE A

Details pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations read with Secretarial Standard 2 on General Meetings

Name of the Director	Mr. Ajay Rajan (DIN: 09756949)	Mr. Nandkumar Saravade (DIN: 07601861)
Designation	Additional Executive Director (MD & CEO)	Additional Director (Independent Category)
Age	51 Years	64 Years
Date of First Appointment on the	June 1, 2026	June 1, 2026
Qualifications	As per the Explanatory Statement of Item No. 1 & 2	As per the Explanatory Statement of Item No. 3
Experience	As per the Explanatory Statement of Item No. 1 & 2	As per the Explanatory Statement of Item No. 3
No. of Board Meeting attended in FY2025-26 (upto July 15, 2026)	NA	NA
List of Directorship held in other Companies	Nil	As per Annexure B
Particulars of Committee Chairmanship/ Membership held in other Companies	Nil	As per Annexure B
Shares held in the Company	NIL	NIL
Relationship with other Directors/ KMP of the Company	None	None
Terms and Conditions of appointment/reappointment	MD & CEO is not liable to retire by rotation, other terms & conditions are as per Explanatory Statement of Item No. 1 & 2	Independent Director is not liable to retire by rotation, other terms & conditions are as per Explanatory Statement of Item No. 3

Remuneration sought to be paid	As mentioned in explanatory statement Item No. 1 & 2	As mentioned in explanatory statement Item No. 3. Sitting Fees and profit related Commission as may be approved by NRC and Board from time to time. Any Commission shall be paid as per the limit approved by the member in the annual general meeting.
Remuneration Last drawn during FY 2025-26	NA	NA

ANNEXURE B

List of Directorship and particulars of Committees Chairmanship / Membership of the Directors proposed to be appointed

Mr. Ajay Rajan (DIN: 09756949)

Company Name	Listed/Unlisted	Category-Independent/Non-Independent	Committee name detail	Chairperson/Member
NA	NA	NA	NA	NA

Mr. Nandkumar Saravade (DIN: 07601861)

Company Name	Listed/Unlisted	Category-Independent/Non-Independent	Committee name detail	Chairperson/Member
Jio BlackRock Asset Management Private Limited	Unlisted	Independent Director	Risk Management Committee	Chairperson
			IT Strategy Committee	Chairperson
			Unit holder Protection Committee	Chairperson

			Nomination and Remuneration Committee	Member
			Audit Committee	Member
AU Small Finance Bank Limited	Listed	Independent Director	IT Strategy and Information Systems Security Committee	Chairperson
			Special Committee of the Board for Monitoring and Follow up of Cases of Fraud	Chairperson
			Risk Management Committee	Member
			Review of Classification of Wilful Defaulters Committee	Member
			Corporate Social Responsibility and Sustainability Committee	Member
Sahamati Foundatiopn	Unlisted	Independent Director	Risk Management Committee	Chairperson
			IT Strategy Committee	Chairperson
Jio BlackRock International AMC (IFSC) Private Limited	Unlisted	Independent Director	NIL	NIL

Registered Office:

1st Floor, Times Tower,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013

Date: July 15, 2026

Place: Mumbai

**By Order of the Board of Directors
For Protean eGov Technologies Limited**

Sd/-

**Maulesh Kantharia
Company Secretary & Compliance Officer**

FCS - 9637