

Ref. No: PEL 12/2026-27

Date: May 11, 2026

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir/Madam,

Subject: Pursuant to Regulation 30 of the SEBI Listing Regulations- Update on – Acquisition of 51% equity stake in Ksolare Energy Private Limited in Joint venture with Syrma SGS Technology Limited

This is with reference to our earlier disclosures dated 23rd October, 2025 regarding the proposed joint venture between Premier Energies Limited (“Company”) and Syrma SGS Technology Limited (“Syrma SGS”) for the purpose of acquiring K-Solare Energy Private Limited (“K-Solare”).

In this regard, we wish to inform that, after mutual discussions and evaluation of evolving strategic considerations, the Company and Syrma SGS have decided not to proceed further with the proposed acquisition of K-Solare. The parties have agreed to terminate the discussions with K-solare amicably, and there are no material financial implications arising from the same.

The Company remains committed to solar inverter and renewable energy electronics segment and is evaluating alternative approaches to develop this business.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the above information in your records.

Thanking you,
Yours truly,

For Premier Energies Limited

Ravella Sreenivasa Rao
Company Secretary & Compliance officer

PREMIER ENERGIES LIMITED

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83/1 Hyderabad Knowledge City, TSIC Raidurgam
Hyderabad 500081, Telangana, India

Registered Office 8/B/1 & 2, E-City (Fab City)
Maheshwaram Mandal, Raviryala Village
Ranga Reddy District 501359, Telangana, India