i Power Solutions India Ltd.
www.ipwrs.com

12-11-2026

To
Department of Corporate Services
BSE Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: BSE: 512405

Sub: Outcome of the Board Meeting held on 12th of November 2026.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of the Company at its meeting held on (Today) 12th of November 2026 commenced at 4:30 P.M. and concluded at 4:50 P.M. have inter alia approved the following:

1. The Unaudited Financial Statements of the Company along with the Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half-year ended 30th September, 2026 as recommended by the Audit Committee.
   In this regard, we enclose herewith:
   - The Unaudited Financial Results of the Company for the quarter and half-year ended 30th September, 2026 along with Cash Flow Statements and Statement of Assets and Liabilities.
   - Limited Review Report issued by the Statutory Auditors of the Company.

This is for your information and record.

Thanking You,
Yours faithfully,
For **I POWER SOLUTIONS INDIA LIMITED**

RAJENDRA NANIWADEKAR
Digitally signed by RAJENDRA NANIWADEKAR
Date: 2026.11.12 17:05:44 +05'30'

RAJENDRA NANIWADEKAR
MANAGING DIRECTOR
DIN: 00032107

IPOWER SOLUTIONS INDIA LIMITED
CIN: L72200TN2001PLC047456
NEW NO.17, OLD NO.7/4, VAIGAI STREET, BESANT NAGAR, CHENNAI, TAMILNADU - 600090

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2026

Amt in Lacs except EPS

Sl. No.	Particulars	For Quarter ended			Year to Date		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Nature of Report - Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	REVENUE :						
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income :						
	- Other Income	2.21	2.62	7.30	4.82	10.06	25.15
	- Profit / (Loss) on Sale of Shares	1.79	5.96	-	7.75	-	-
	- Changes in Value of Investments	(20.95)	22.61	-	1.66	9.93	-
	Total Other Income	**(16.95)**	**31.19**	**7.30**	**14.23**	**19.99**	**25.15**
III	**Total Revenue (I + II)**	**(16.95)**	**31.19**	**7.30**	**14.23**	**19.99**	**25.15**
IV	EXPENSES :						
	a) Employee Benefits Expense	0.45	1.16	1.25	1.61	1.70	5.00
	b) Finance Cost	0.0025	0.003	0.01	0.01	3.47	3.47
	c) Depreciation and Amortisation Expense	-	-	-		-	0.00
	d) Any Item exceeding 10 % of the total expenditure - Listing Fee	0.00	4.13	4.54	4.13	5.15	5.60
	e) Other Expenses :						
	- Other Administrative Expenses	2.81	1.72	2.53	4.52	4.37	11.43
	- Changes in Value of Investments	-	-	13.41	-	13.41	117.56
	Total Other Expenses	2.81	1.72	15.94	4.52	17.78	128.99
	Total Expenses	**3.26**	**7.01**	**21.74**	**10.27**	**28.09**	**143.06**
V	**Profit / (Loss) before Exceptional and Extraordinary items (III-IV)**	**(20.21)**	**24.17**	**(14.44)**	**3.96**	**(8.10)**	**(117.91)**
VI	**a) Exceptional Items - Prior Period expenses**	-	-	-	-	-	0.00
	b) Extraordinary Items : Profit on sale of Developed Software	-		-		22.04	22.04
VII	**Profit / (Loss) Before Tax (V - VI)**	**(20.21)**	**24.17**	**(14.44)**	**3.96**	**13.94**	**(95.87)**
VIII	**Tax Expense :**						
	(1) Current Tax	-	-	-	-	-	4.30
	(2) Income Tax - Earlier Years	-	-	-	-	-	0.00
	(2) Deferred Tax	-	-	-	-	-	0.14
IX	**Profit/(Loss) After Tax (Continuing operations) (VII - VIII)**	**(20.21)**	**24.17**	**(14.44)**	**3.96**	**13.94**	**(100.31)**
X	**Other Comprehensive Income**	-	-	-	-	-	0.00
XI	**Total Comprehensive Income (IX + X)**	(20.21)	24.17	(14.44)	3.96	13.94	(100.31)
XII	**Paid-up Share Capital**	589.90	589.90	589.90	589.90	589.90	589.90
XIII	**Face Value of the Shares**	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00
XIV	**Other Equity :**						
	- Total Reserves	(48.11)	(27.90)	62.18	(48.11)	62.18	(52.07)
XV	**Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Not Annualised :**						
	a) Basic	(0.34)	0.41	(0.28)	0.07	0.27	(1.79)
	b) Diluted	(0.34)	0.41	(0.24)	0.07	0.24	(1.79)

Notes:

1) The above audited financial results were reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2026 and the review of the same have been carried out by the Statutory Auditors of the company.

2) The Company had adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 an other accounting principles generally acepted in India.

3) The format of audited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD / 15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013.

4) The Company has one reportable business segment viz., Software Development

5) The previous period figures have been rearranged / regrouped, wherever necessary, to confirm to current period classification.

By and on behalf of the Board of Directors of
IPOWER SOLUTIONS INDIA LIMITED

RAJENDRA NANIWADEKAR
Digitally signed by RAJENDRA NANIWADEKAR
Date: 2026.11.12 17:08:08 +05'30'

RAJENDRA NANIWADEKAR
Managing Director

Place : Hyderabad
Date : 12-11-2026

IPOWER SOLUTIONS INDIA LIMITED

CIN: L72200TN2001PLC047456
NEW NO.17, OLD NO.7/4, VAIGAI STREET, BESANT NAGAR
CHENNAI, TAMILNADU - 600090

UNAUDITED BALANCE SHEET AS AT 30-09-2026 (STANDALONE)

Particulars	30-09-2026 Rs. In Lakhs	31-03-2026 Rs. In Lakhs
ASSETS		
1. Non Current Assets :		
a) Property, Plant and Equipment	0.00	0.00
b) Intangible Assets held for Sale	248.48	248.48
c) Capital Work In Progress	-	-
d) Non-Current Investments	-	-
e) Deferred Tax Asset (Net)	0.79	0.79
2. Current Assets :		
a) Financial Assets :	-	-
i) Trade Receivables	-	-
ii) Current Investments	178.80	166.83
iii) Cash and Cash Equivalents	21.54	45.97
iv) Other Current Assets	147.45	131.25
TOTAL	**597.06**	**593.31**
EQUITY AND LIABILITIES		
EQUITY :		
a) Equity Share Capital	589.90	589.90
b) Other Equity	(48.11)	(52.07)
LIABILITIES :		
1. Non Current Liabilities :		
a) Long Term Borrowings	4.49	4.42
2. Current Liabilities :		
a) Trade Payables	0.00	-
b) Other Current Liabilities	46.00	46.00
c) Short Term Provisions	4.78	5.06
TOTAL	**597.06**	**593.31**

IPOWER SOLUTIONS INDIA LIMITED

CIN: L72200TN2001PLC047456

Standalone Cash Flow Statement for the Period Ended 30-09-2026

	Particulars	APR 2026 - SEP 2026	2025-26
		Rs.	Rs.
A.	**Cash Flow from Operating Activities**		
	Net Profit / (Loss) before Tax	3.96	(95.87)
	Adjustments for:	-	-
	Depreciation	-	-
	Profit on Sale of Asset	-	(22.04)
	Finance Cost	0.01	3.47
	Operating Profit before Working Capital Changes	**3.97**	**(114.44)**
	Decrease / (Increase) in Trade Receivables	-	-
	Decrease / (Increase) in Short Term Loans And Advances	-	-
	Decrease / (Increase) in Other Current Assets	(16.20)	(126.09)
	Increase / (Decrease) in Trade Payables	-	-
	Increase / (Decrease) in Other Current Liabilities	0.00	-
	Increase / (Decrease) in Short Term Provisions	(0.28)	3.38
	Cash generated from Operating Activities	**(12.51)**	**(237.15)**
	Income Tax Paid	-	4.30
	Net Cash Flow from Operating Activities	**(12.51)**	**(241.45)**
B.	**Cash Flow from Investing Activities :**		
	Sale of Intangible Asset	-	207.15
	Changes in Investments in Shares	(11.98)	(29.74)
	Net Cash Flow from Investing Activities	**(11.98)**	**177.41**
C.	**Cash Flow from Financing Activities :**		
	Increase / (Decrease) in Long Term Borrowings	0.06	(209.48)
	Equity Shares Issued	-	145.00
	Premium received on issued equity shares	-	145.00
	Finance Costs	(0.01)	(3.47)
	Net Cash Flow from Financing Activities	**0.06**	**77.04**
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(24.42)	13.01
	Opening Cash and Cash Equivalents	45.97	32.95
	Closing Cash and Cash Equivalents	**21.54**	**45.97**

CA INDIA Since 1983

ANANT RAO & MALLIK
Chartered Accountants

B-409 / 410, Kushal Towers, Khairatabad, Hyderabad-500004. Phone : 040-23320286 E-mail : armcas@gmail.com

12-11-2026

LIMITED REVIEW REPORT

Review Report to
The Board of Directors of
IPOWER SOLUTIONS INDIA LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **IPOWER SOLUTIONS INDIA LIMITED** ("Company") for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK
Chartered Accountants
FRN : 006266S

V. ANANT RAO
Partner
M.No. : 022644
UDIN : 26022644KWHBXM5880

ANANT RAO & MALLIK Hyderabad Chartered Accountants