

Ref: PVSL/SEC/63/2026-27

Date: 08th October, 2026

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To,
**National Stock Exchange of India Limited
 (“NSE”),**
“Exchange Plaza”, Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code: 544144
ISIN: INE772T01024

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 – Resignation of Director of Subsidiaries.

Pursuant to Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. John Kuttukaran Paul (DIN: 00016513), has tendered his resignation from the position of Director in the following subsidiaries of the Company, pursuant to the Family Settlement among the Promoter Family, which was duly intimated to the Stock Exchanges on 05th October, 2026. The resignation letters dated 08th October, 2026 have been submitted to the respective subsidiaries and shall be effective immediately.

1. Prabal Motors Private Limited (Material Subsidiary),
2. Popular Autoworks Private Limited,
3. Kuttukaran Cars Private Limited,
4. Popular Auto Dealers Private Limited,
5. Keracon Equipments Private Limited.

The brief details of the changes as prescribed under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is given as **Annexure A**.

Further, in compliance with clause 7C of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the letters of resignation along with detailed reasons for the resignation as given by the retiring director are enclosed herewith.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

VARUN T V Digitally signed by
VARUN T V
Date: 2026.10.08
16:31:11 +05'30'

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi



Annexure A

Relevant details as required under Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, as amended.

Sl. No	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Resignation
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment	Date of Resignation: 08 th October, 2026 Effective date: 08 th October, 2026. Resignation letter enclosed.
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Date: October 08, 2026

To,
The Board of Directors,
Prabal Motors Private Limited

Subject: Resignation from the position of Director of Prabal Motors Private Limited

Dear Members of the Board,

I hereby formally tender my resignation from the position of Director of Prabal Motors Private Limited, effective immediately.

In compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the detailed reason for my resignation is as follows:

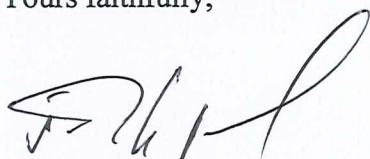
Over time, the members of our family have developed distinct visions and strategic aspirations concerning the growth and governance of our family businesses. In order to preserve family unity, mutual respect, and long-term goodwill, and to ensure each member has the freedom to pursue their respective goals, our family has amicably agreed upon a settlement arrangement. Pursuant to this, we executed a Memorandum Recording Family Arrangement on October 01, 2026. Under the terms of this agreement, the management and operational control of Popular Vehicles and Services Limited (Ultimate Holding Company) and the Subsidiary Companies shall continue to vest in the continuing promoters, Mr. Francis K. Paul and Mr. Naveen Philip. As the outgoing promoter under this arrangement, I will step down and relinquish my board positions in the Company to take over and focus on specific partnerships, educational trusts, and other specified companies forming part of the family business as agreed upon.

I further confirm that my resignation is strictly pursuant to the execution of the aforementioned inter-se family settlement agreement, and there are no other material reasons for my departure from the Board.

I take this opportunity to express my profound gratitude to the Board of Directors, the management team, and all the employees for their unwavering support, guidance, and cooperation. I request the Board to kindly accept my resignation, relieve me of my duties, and arrange to submit the necessary intimations to BSE Limited, the National Stock Exchange of India Limited, and the Registrar of Companies as required under the applicable regulatory provisions.

Wishing the Company, the Board, and the continuing leadership the very best for all future endeavours.

Yours faithfully,



John K. Paul
Director
DIN: 00016513

Date: October 08, 2026

To,
The Board of Directors,
Popular Auto Dealers Private Limited

Subject: Resignation from the position of Director of Popular Auto Dealers Private Limited

Dear Members of the Board,

I hereby formally tender my resignation from the position of Director of Popular Auto Dealers Private Limited, effective immediately.

In compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the detailed reason for my resignation is as follows:

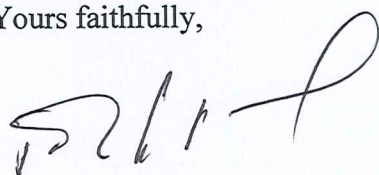
Over time, the members of our family have developed distinct visions and strategic aspirations concerning the growth and governance of our family businesses. In order to preserve family unity, mutual respect, and long-term goodwill, and to ensure each member has the freedom to pursue their respective goals, our family has amicably agreed upon a settlement arrangement. Pursuant to this, we executed a Memorandum Recording Family Arrangement on October 01, 2026. Under the terms of this agreement, the management and operational control of Popular Vehicles and Services Limited (Holding Company) and the Subsidiary Companies shall continue to vest in the continuing promoters, Mr. Francis K. Paul and Mr. Naveen Philip. As the outgoing promoter under this arrangement, I will step down and relinquish my board positions in the Company to take over and focus on specific partnerships, educational trusts, and other specified companies forming part of the family business as agreed upon.

I further confirm that my resignation is strictly pursuant to the execution of the aforementioned inter-se family settlement agreement, and there are no other material reasons for my departure from the Board.

I take this opportunity to express my profound gratitude to the Board of Directors, the management team, and all the employees for their unwavering support, guidance, and cooperation. I request the Board to kindly accept my resignation, relieve me of my duties, and arrange to submit the necessary intimations to BSE Limited, the National Stock Exchange of India Limited, and the Registrar of Companies as required under the applicable regulatory provisions.

Wishing the Company, the Board, and the continuing leadership the very best for all future endeavours.

Yours faithfully,



John K. Paul
Director
DIN: 00016513

Date: October 08, 2026

To,
The Board of Directors,
Popular Autoworks Private Limited

Subject: Resignation from the position of Director of Popular Autoworks Private Limited

Dear Members of the Board,

I hereby formally tender my resignation from the position of Director of Popular Autoworks Private Limited, effective immediately.

In compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the detailed reason for my resignation is as follows:

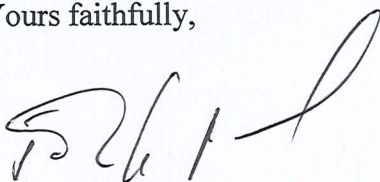
Over time, the members of our family have developed distinct visions and strategic aspirations concerning the growth and governance of our family businesses. In order to preserve family unity, mutual respect, and long-term goodwill, and to ensure each member has the freedom to pursue their respective goals, our family has amicably agreed upon a settlement arrangement. Pursuant to this, we executed a Memorandum Recording Family Arrangement on October 01, 2026. Under the terms of this agreement, the management and operational control of Popular Vehicles and Services Limited (Holding Company) and the Subsidiary Companies shall continue to vest in the continuing promoters, Mr. Francis K. Paul and Mr. Naveen Philip. As the outgoing promoter under this arrangement, I will step down and relinquish my board positions in the Company to take over and focus on specific partnerships, educational trusts, and other specified companies forming part of the family business as agreed upon.

I further confirm that my resignation is strictly pursuant to the execution of the aforementioned inter-se family settlement agreement, and there are no other material reasons for my departure from the Board.

I take this opportunity to express my profound gratitude to the Board of Directors, the management team, and all the employees for their unwavering support, guidance, and cooperation. I request the Board to kindly accept my resignation, relieve me of my duties, and arrange to submit the necessary intimations to BSE Limited, the National Stock Exchange of India Limited, and the Registrar of Companies as required under the applicable regulatory provisions.

Wishing the Company, the Board, and the continuing leadership the very best for all future endeavours.

Yours faithfully,



John K. Paul
Director
DIN: 00016513

Date: October 08, 2026

To,
The Board of Directors,
Keracon Equipments Private Limited

Subject: Resignation from the position of Director of Keracon Equipments Private Limited

Dear Members of the Board,

I hereby formally tender my resignation from the position of Director of Keracon Equipments Private Limited, effective immediately.

In compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the detailed reason for my resignation is as follows:

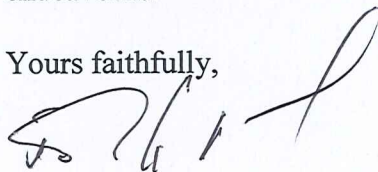
Over time, the members of our family have developed distinct visions and strategic aspirations concerning the growth and governance of our family businesses. In order to preserve family unity, mutual respect, and long-term goodwill, and to ensure each member has the freedom to pursue their respective goals, our family has amicably agreed upon a settlement arrangement. Pursuant to this, we executed a Memorandum Recording Family Arrangement on October 01, 2026. Under the terms of this agreement, the management and operational control of Popular Vehicles and Services Limited (Holding Company) and the Subsidiary Companies shall continue to vest in the continuing promoters, Mr. Francis K. Paul and Mr. Naveen Philip. As the outgoing promoter under this arrangement, I will step down and relinquish my board positions in the Company to take over and focus on specific partnerships, educational trusts, and other specified companies forming part of the family business as agreed upon.

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Wishing the Company, the Board, and the continuing leadership the very best for all future endeavours.

Yours faithfully,



John K. Paul
Director
DIN: 00016513

Date: October 08, 2026

To,
The Board of Directors,
Kuttukaran Cars Private Limited

Subject: Resignation from the position of Director of Kuttukaran Cars Private Limited

Dear Members of the Board,

I hereby formally tender my resignation from the position of Director of Kuttukaran Cars Private Limited, effective immediately.

In compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the detailed reason for my resignation is as follows:

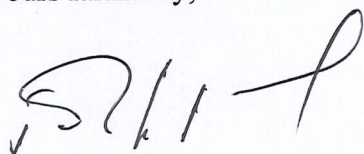
Over time, the members of our family have developed distinct visions and strategic aspirations concerning the growth and governance of our family businesses. In order to preserve family unity, mutual respect, and long-term goodwill, and to ensure each member has the freedom to pursue their respective goals, our family has amicably agreed upon a settlement arrangement. Pursuant to this, we executed a Memorandum Recording Family Arrangement on October 01, 2026. Under the terms of this agreement, the management and operational control of Popular Vehicles and Services Limited (Holding Company) and the Subsidiary Companies shall continue to vest in the continuing promoters, Mr. Francis K. Paul and Mr. Naveen Philip. As the outgoing promoter under this arrangement, I will step down and relinquish my board positions in the Company to take over and focus on specific partnerships, educational trusts, and other specified companies forming part of the family business as agreed upon.

I further confirm that my resignation is strictly pursuant to the execution of the aforementioned inter-se family settlement agreement, and there are no other material reasons for my departure from the Board.

I take this opportunity to express my profound gratitude to the Board of Directors, the management team, and all the employees for their unwavering support, guidance, and cooperation. I request the Board to kindly accept my resignation, relieve me of my duties, and arrange to submit the necessary intimations to BSE Limited, the National Stock Exchange of India Limited, and the Registrar of Companies as required under the applicable regulatory provisions.

Wishing the Company, the Board, and the continuing leadership the very best for all future endeavours.

Yours faithfully,



John K. Paul
Director
DIN: 00016513