18th September, 2026

Ref. No.: 102339/S/O/L-1/2026-27

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

NSE Code – ASAHIINDIA

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Code – 515030

Sub: Proceedings of Annual General Meeting as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that the 41st Annual General Meeting of the Company was held today i.e. Friday, 18th September, 2026 at 3:00 p.m. IST through **Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")**.

Please find enclosed disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to proceedings of 41st Annual General Meeting of the Company.

You are hereby requested to kindly take the same on your record.

Thanking you,

Yours truly,
For Asahi India Glass Limited,

GOPAL GANATRA
Digitally signed by GOPAL GANATRA
Date: 2026.09.18 17:31:54 +05'30'

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No.: F7090

Encl.: As above

ASAHI INDIA GLASS LIMITED

Proceedings of the Forty First Annual General Meeting of Members of Asahi India Glass Limited held on Friday, the 18th day of September, 2026 at 3:00 p.m. IST virtually via the MS Teams Software on CDSL Platform

Mr. Sanjay Labroo, Chairman & Managing Director (CMD) of the Company chaired the meeting.

After ascertaining that the requisite quorum as required under Section 103 of the Companies Act, 2013 ("the Act") being present, the CMD called the meeting to order.

The Notice convening the Forty First Annual General Meeting and 41st Integrated Annual Report, was duly circulated via email.

The CMD informed that the Meeting was being held through VC / OAVM in compliance with the general circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The CMD started the formal proceedings of AGM by introducing the Directors, Chief Financial Officer, Company Secretary, Statutory Auditors and Secretarial Auditor present at the meeting. All the Directors of the Company attended the meeting.

The Chairman of the Audit and Risk Management Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were present at the Meeting to address the queries of the shareholders, if any.

The CMD informed that the Statutory Registers under the Companies Act, 2013 required to be kept open for Inspection along with the other documents as mentioned in the AGM Notice are available for inspection by the members.

The Company Secretary, on behalf of CMD, then explained the members that Independent Auditors' Report has already been sent to the Shareholders along with the Annual Financial Statements of the Company. There is no qualification, observation or comment by Auditors on financial transactions or matters, which has any adverse effect on the functioning of the Company.

Further, Company Secretary, on behalf of CMD, informed the members that Secretarial Audit Report, does not contain any qualification, observation or comment on the financial transactions or matters which would otherwise have adverse effect on the functioning of the Company.

The CMD then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended and in accordance with the Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the members entitled to cast their vote at the businesses proposed in Annual General Meeting which commenced on 14th September, 2026 at 9:00 a.m. IST and concluded on 17th September, 2026 at 5:00 p.m. IST to the members holding shares either in physical or dematerialized form, as on cut-off date of 11th September, 2026 on all the resolutions of ordinary and special businesses as set out in items 1 to 9 of the Notice of 41st Annual General Meeting.

The CMD, thereafter, proceeded to take up business of the meeting, as stated in the notice and explained objective and implications of every resolution.

The Company Secretary, on behalf of CMD, informed the members that Mr. Sundeep Kumar Parashar, a Practicing Company Secretary, has been appointed as Scrutinizer for independently carrying out the remote e-voting for AGM in a fair and transparent manner.

On the invitation of the CMD, members who had registered themselves as speakers were requested to raise their queries on the agenda items as set out in the Notice or generally about the Company. Mr. Sanjay Labroo, Chairman & Managing Director responded to all the queries of the Members to their satisfaction.

The Chairman requested the members attending the AGM and who had not yet cast their votes or were otherwise not barred from exercising their voting rights, to cast their votes on the Resolutions specified in the Notice of AGM. The Chairman informed the members that the e-voting facility would continue to be available for 15 minutes on the Central Depository Services (India) Limited ('CDSL) platform, being the agency appointed for providing e-voting services.

<u>Conduct of e-voting</u>

The Company Secretary, on behalf of CMD, announced for voting to be taken electronically (e-voting) and also the e-voting results along with the consolidated Scruitinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, Central Depository Services (India) Ltd. (CDSL). The AGM commenced at 3:00 p.m. IST and concluded at 4:00 p.m. IST.

The Company Secretary, on behalf of CMD, announced that the results of the e-voting shall be declared on or before 22nd September, 2026 and shall be placed at the website of the Company and CDSL.

<u>Businesses Transacted at AGM</u>

Following businesses were transacted through e-voting at AGM:

ORDINARY BUSINESS

Item No. 1 : To receive, consider and adopt:

a. the audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026 together with Reports of the Auditors and the Board of Directors thereon; and

b. **the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 together with Reports of the Auditors thereon**

"Resolved that the audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Reports of the Auditors and the Board of Directors thereon and audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 together with Reports of the Auditors thereon, as circulated to the members and placed before the meeting, be and are hereby adopted and approved."

Item No. 2 : To declare final dividend, for the financial year ended 31st March, 2026, of ₹ 2.00/- on each equity share of the Company

"Resolved that the payment of dividend of ₹ 2/- per equity share out of current year's profits on 25,49,27,192 equity shares of ₹ 2/- each, for the financial year 2025-26, as recommended by the Board of Directors in its meeting held on 27th May, 2026, be and is hereby approved and the dividend so declared shall be paid on or after 24th September, 2026."

Item No. 3 : To appoint a Director in place of Mr. Shashank Srivastava (DIN: 00139273) who retires by rotation and being eligible, offers himself for re-appointment

"Resolved that Mr. Shashank Srivastava (DIN: 00139273), who retires by rotation and, being eligible, offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

Item No. 4 : To appoint a Director in place of Mr. Kazuo Ninomiya (DIN: 11205921) who retires by rotation and being eligible, offers himself for re-appointment

"Resolved that Mr. Kazuo Ninomiya (DIN: 11205921), who retires by rotation and, being eligible, offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

SPECIAL BUSINESS

Item No. 5 : Ratification of the remuneration payable to M/s. Ashish & Associates, Cost Auditors of the Company for the financial year ending 31st March, 2026

Asahi India Glass Ltd.
Corporate Office: Unit No. 301-308, 1101-1104, 3rd and 11th Floor, Tower-D, Global Business Park, M. G. Road, Gurugram-122002 Haryana (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website: www.aisglass.com
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor WHS DDA Marble Market, Kirti Nagar, New Delhi - 110015 (India)
Tel.: +91-11-49454900

"Resolved that in accordance with provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, and Companies (Cost Records and Audit) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the remuneration of ₹ 1,75,000/- (Rupees One Lakh Seventy Five Thousand Only) per annum, as approved by the Board of Directors of the Company, on the recommendation of Audit & Risk Management Committee, at its meeting held on 5th August, 2026, to be paid to M/s. Ashish & Associates, Cost Accountants (Firm Registration No. 103521) appointed as the Cost Auditors of the Company for audit of the cost accounting records of the Company for the financial year ending 31st March, 2027, be and is hereby ratified and approved."

Item No. 6: Re-appointment of Mr. Masao Fukami (DIN: 09811031) as Whole-time Director of the Company, designated as Deputy Managing Director - Technical & C.T.O. (Auto)

"**Resolved that** in accordance with provisions of Section(s) 2(94), 196, 197 & 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), (including any statutory modification(s) and/ or re-enactment(s) thereof for the time being in force) and in accordance with the recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company and in compliance with any other applicable law prevailing for the time being in force and subject to approval of Central Government, if required, the Members hereby approve the re-appointment of Mr. Masao Fukami (DIN: 09811031) as Whole-time Director of the Company, designated as Deputy Managing Director - Technical & C.T.O. (Auto), for a period of upto 4 years w.e.f. 1st January, 2027 on the remuneration and other terms and conditions as noted hereunder with the liberty to the Board of Directors or a Committee thereof to alter or vary the terms and conditions of the said appointment as per the provisions of Schedule V of the Companies Act, 2013, or any amendments thereto:

A. Salary:

Basic salary of ₹ 1,50,000/- (One Lakh Fifty Thousand Only) per month with such increments as the Board may decide from time to time.

B. Commission:

Maximum upto 1 per cent commission on the net profits of the Company in each financial year, subject to the overall limit as stipulated in Sections 196, 197, 198 read with Schedule V of the Companies Act, 2013.

C. Perquisites:

In addition to salary and commission, he shall also be entitled to following perquisites and allowances:

i. Housing - Furnished residential accommodation or house rent allowance in lieu thereof;
ii. House maintenance allowance, together with the reimbursement of expenses or allowance for utilities such as gas, electricity, water, servants' salaries, society charges, property tax, etc. on actuals;
iii. Medical reimbursement, medical / accident insurance for himself and his family as per AIS Mediclaim / GPA policy;
iv. One club fee; and
v. Other perquisites not exceeding the limits prescribed under Section 197 read with Schedule V of the Companies Act, 2013.

D. Other terms and conditions:

i. He shall be given a Company car with Driver and phone for official use.
ii. Subject to the control and superintendence of the Board of Directors, he shall perform such duties and functions as may be delegated to him from time to time by Chairman & Managing Director (CMD) of AIS.
iii. In the event of absence or inadequacy of profits in any financial year, he shall be entitled to remuneration as mentioned hereinabove without any variation except that no commission shall be payable.
iv. He shall not be paid any sitting fee for attending the meetings of the Board of Directors or Committees thereof.

Resolved further that the Board be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or its Committee(s) thereof or Company Secretary or Chief Financial Officer or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary, desirable or expedient to give effect to this Resolution."

Item No. 7: Material Related Party Transaction(s) with AGC Asia Pacific Pte Limited

"**Resolved that** pursuant to the provisions of Regulation(s) 2(1)(zc) and 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR"), applicable provisions of the Companies Act, 2013, read with the rules framed thereunder (including any statutory modification(s) or re-enactment made thereof for the time being in force), Company's Policy on Related Party Transaction(s) and pursuant to approval of Audit & Risk Management Committee and Board of Directors of the Company, the consent of Members is hereby accorded for entering into and / or carrying out and / or continuing with existing, contract(s)/ arrangement(s) / transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), or modification(s) of earlier contract(s) / arrangement(s) / the transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with AGC Asia Pacific Pte. Limited, a promoter group company of Asahi India Glass Limited and accordingly a related party under Regulation 2(1)(zb) of LODR, on such terms and conditions as may be agreed between the Company and AGC Asia Pacific Pte. Limited, for an aggregate value of upto ₹ 750 crores entered into/ to be entered during FY 2026-27, as per the details provided in the explanatory statement, subject to such contract(s) /

arrangement(s) / transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

Resolved further that the Board of Directors of the Company, be and is hereby severally authorised to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including the Registrar of Companies and / or Central Government and / or any other Governmental / Regulatory Authority(ies), as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, in order to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

Resolved further that the Board be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or its Committee(s) thereof or Company Secretary or Chief Financial Officer or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary, desirable or expedient to give effect to this Resolution.

Resolved further that all actions taken by the Board or any person so authorised by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby confirmed, ratified and approved in all respects."

Item No. 8: Material Related Party Transaction(s) with Maruti Suzuki India Limited

"**Resolved that** pursuant to the provisions of Regulation(s) 2(1)(zc) and 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR"), applicable provisions of the Companies Act, 2013, read with the rules framed thereunder (including any statutory modification(s) or re-enactment made thereof for the time being in force), Company's Policy on Related Party Transaction(s) and pursuant to approval of Audit & Risk Management Committee and Board of Directors of the Company, the consent of Members is hereby accorded for entering into and/ or carrying out and/ or continuing with existing, contract(s) / arrangement(s) / transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), or modification(s) of earlier contract(s) / arrangement(s) / the transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with Maruti Suzuki India Limited, a promoter of Asahi India Glass Limited and accordingly a related party under Regulation 2(1)(zb) of LODR, on such terms and conditions as may be agreed between the Company and Maruti Suzuki India Limited, for an aggregate value of upto ₹ 1,500 crores entered into / to be entered during FY 2026-27, as per the details provided in the explanatory statement, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

Resolved further that the Board of Directors of the Company, be and is hereby severally authorised to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including the Registrar of Companies and/ or Central Government and / or any other Governmental / Regulatory Authority (ies), as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, in order to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

Resolved further that the Board be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or its Committee(s) thereof or Company Secretary or Chief Financial Officer or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary, desirable or expedient to give effect to this Resolution.

Resolved further that all actions taken by the Board or any person so authorised by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby confirmed, ratified and approved in all respects."

Item No. 9: Material Related Party Transaction(s) with AIS Consumer Glass Solutions Limited

"Resolved that pursuant to the provisions of Regulation(s) 2(1)(zc) and 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR"), Section(s) 188, 2(76) and any other applicable provisions of the Companies Act, 2013, read with the rules framed thereunder (including any statutory modification(s) or re-enactment made thereof for the time being in force), Company's Policy on Related Party Transaction(s) and pursuant to approval of Audit and Risk Management Committee and Board of Directors of the Company, the consent of Members is hereby accorded for entering into and / or carrying out and / or continuing with existing, contract(s) / arrangement(s) / transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), or modification(s) of earlier contract(s) / arrangement(s) / the transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with AIS Consumer Glass Solutions Limited, a subsidiary company of Asahi India Glass Limited and accordingly a related party under Section 2(76)(viii) of the Companies Act, 2013, and Regulation 2(1)(zb) of LODR, on such terms and conditions as may be agreed between the Company and AIS Consumer Glass Solutions Limited, for an aggregate value of upto ₹ 600 crores entered into / to be entered during FY 2026-27, as per the details provided in the explanatory statement, subject to such contract(s) / arrangement(s) / transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

Resolved further that the Board of Directors of the Company, be and is hereby severally authorised to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including the Registrar of Companies and/ or Central Government and / or any other Governmental / Regulatory Authority(ies), as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, in order to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

Resolved further that the Board be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or its Committee(s) thereof or Company Secretary or Chief Financial Officer or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary, desirable or expedient to give effect to this Resolution.

Resolved further that all actions taken by the Board or any person so authorised by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby confirmed, ratified and approved in all respects."

The Chairman thanked the members who participated at the 41st AGM and concluded the meeting.

For Asahi India Glass Limited,

GOPAL GANATRA

Digitally signed by GOPAL GANATRA
Date: 2026.09.18 17:32:44 +05'30'

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No.: F 7090

Date: 18th September, 2026
Place: Gurugram

Note: This is not the Minutes of the AGM of the Company.