



Steel Exchange India Limited

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CIN : L74100TG1999PLC031191

May 26, 2026

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai — 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051

Scrip Code: 534748/960441

Scrip ID: STEELXIND

Sub: Intimation of press release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled " Steel Exchange India Limited Delivers Strong Q4 FY26 Performance with Net Profit Surging ~443% QoQ to ~₹12 Cr".

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

WORKS

Integrated Steel Plant: Sreerampuram, L.Kota Mandal, Vizianagaram District - 535161. Phone: +91-8966-267218, 267111



Steel Exchange India Limited Delivers Strong Q4 FY26 Performance with Net Profit Surging ~443% QoQ to ~₹12 Cr

Visakhapatnam – May 26, 2026: Steel Exchange India Limited (NSE: STEELXIND, BSE: 534748), one of the leading integrated steel manufacturers in South India and a trusted name in TMT rebars under the brand ‘SIMHADRI TMT’, has reported its Audited financials for Q4 FY26 & FY26.

Key Financial Highlights

Particulars (₹ Cr)	Standalone				
	Q4 FY26	Q3 FY26*	QoQ	FY26	FY25
Total Income	287.70	240.86	↑ 19.45%	1066.42	1163.38
EBITDA	50.10	22.97	↑ 118.12%	138.03	143.61
EBITDA Margin (%)	17.41%	9.54%	↑ 788 Bps	12.94%	12.34%
Net Profit	12.37	2.28	↑ 442.80%	26.99	25.93
Net Profit Margin (%)	4.30%	0.95%	↑ 335 Bps	2.53%	2.23%

*Unaudited Figures

Strengthening Leadership & Strategic Oversight:

- **Board Strengthening:** Mr. Anirudh Misra appointed as Additional Non-Executive & Non-Independent Director (subject to shareholder approval), a seasoned industry leader with extensive experience in metals, mining, and global commodities trade. **As the Founder of IMR Group, he has built a globally recognized commodities trading and mining enterprise,** driving international expansion, strategic growth, and large-scale business transformation across markets, bringing strong global perspective and strategic depth to the Company.
- **Leadership Enhancement:** Appointment of **Mr. Vankina Sri Rakesh as Chief Financial Officer (CFO)** and Key Managerial Personnel, a seasoned finance professional with over four decades of experience, strengthening financial strategy and governance framework.
- **Strengthened Financial Oversight:** **Mr. Suresh Kumar Bandi, Whole-Time Director designated** as Joint Managing Director, has been assigned additional responsibility for the finance function of the Company and will serve as “Whole-Time Director designated as Joint Managing Director & Director – Finance,” reinforcing leadership bandwidth and enhancing focus on financial discipline and capital management.

Commenting on the financial performance, the management of Steel Exchange India Limited said:

“FY26 was an important year for Steel Exchange India Limited as we continued to strengthen our operational capabilities, improve financial flexibility, and build a stronger platform for long-term growth. During the year, we remained focused on improving efficiencies, optimizing product mix, and strengthening profitability across the business. We also made significant progress towards balance sheet strengthening through capital infusion, debt reduction, and improvement in our credit profile, which further enhances our growth potential going forward.

At the same time, our planned expansion into specialty and green steel along with logistics infrastructure development reflects our long-term vision to strengthen our integrated steel platform and capture emerging opportunities across the sector. Going forward, we remain focused on disciplined execution, operational excellence, and sustainable growth.”

Recent Key Business Highlights

MES Approval Renewal

- Secured 5-year renewal of MES approval under the Ministry of Defence for TMT bar supplies.
- Reinforces eligibility for government and defence infrastructure projects.
- Strengthens presence in high entry-barrier institutional infrastructure segments.

Capital Infusion and Strengthening

- Investment from India Coke and Power Private Limited and IMR Steel Private Limited (IMR Group) and other Investors
- Received ₹85 crore upfront via allotment of convertible warrants
- As Part of ₹350 crore preferential issue approved by the Board
- 2.83 Cr existing warrants converted into equity shares post receipt of ~₹29.92 Cr

Debt Reduction

- Redeemed ₹43.19 crore towards NCDs in a single tranche (~13% of total debt)
- Follows ₹24.97 crore repayment over last two quarters, taking total reduction to ~₹68.16 crore
- Repaid over 20% of long-term debt since October 2025, marking progress towards becoming debt-free in the near future

About Steel Exchange India Limited

Steel Exchange India Limited (SEIL), part of the Vizag Profiles Group, is a leading manufacturer of TMT rebars under the brand 'SIMHADRI TMT'. Founded in 1999, the Company has grown from a steel trading and online platform into one of the most trusted integrated steel manufacturers in Andhra Pradesh and Telangana.

SEIL operates an Integrated Steel Plant & Power Unit in Vizianagaram Dist, Near Visakhapatnam. These facilities house sponge iron, billet, rolling mill, and power generation capacities, enabling complete backward and forward integration for long steel production.

With a strong brand presence and supply track record to the Armed Forces and critical infrastructure projects, SEIL is known for quality and reliability. In line with the 'Atmanirbhar Bharat' vision, the Company is diversifying into specialty steels under the PLI scheme to support import substitution and expand its value-added offerings.

For FY26, the company has reported Total Income of ₹1,066.42 Cr, EBITDA of ₹138.03 Cr and Net Profit of ₹26.99 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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