November 03, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Trading Symbol: "SOLARINDS"
Through NEAPS

To,
BSE Limited
Floor no. 25, PJ Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 532725
Through BSE Listing Center

Sub: Updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended on September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended on September 30, 2026.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

Khushboo Anish Pasari
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Date: 2026.11.03 14:21:39 +05'30'

Khushboo Pasari
Company Secretary &
Compliance Officer

Encl: As above.

Power to Propel

Solar Industries India Limited
Regd. Office : "Solar" House, 14,
Kachimet, Amravati Road,
Nagpur - 440023, Maharashtra, INDIA
CIN : L74999MH1995PLC085878
solar@solargroup.com
www.solargroup.com
+91 712 663 4567 / 4578

November 03, 2026

PRESS RELEASE

Solar Industries Reports Strong Broad-Based Performance in Q2 and H1 FY2026-27, Confident of Surpassing Full-Year Guidance

Solar Industries India Limited (SIIL) today announced its unaudited financial results for the quarter and half year ended September 30, 2026.

Key Highlights

- Consolidated revenue of ₹3519 crore in Q2 FY27, representing growth of 69% year-on-year, and ₹7187 crore in H1 FY27, representing growth of 70% year-on-year.
- EBITDA of ₹1021 crore in Q2 FY27, with an EBITDA margin of 29.02%, and ₹2045 crore in H1 FY27, with a margin of 28.45%.
- Profit after tax of ₹650 crore in Q2 FY27 and ₹1316 crore in H1 FY27.
- Order book of ₹20178 crore, providing visibility for future execution.

Quarterly and Half-Year Snapshot

Particulars	Q2 FY27	Q2 FY26	YoY Change	H1 FY27	H1 FY26	YoY Change
Net Revenue (₹ crore)	3519	2082	69% ↑	7187	4237	70% ↑
EBITDA (₹ crore)	1021	582	75% ↑	2045	1,146	78% ↑
EBITDA Margin	29.02%	27.95%	107bps ↑	28.45%	27.05%	140bps ↑
PBT (₹ crore)	877	490	79% ↑	1789	970	84% ↑
PAT (₹ crore)	650	361	80% ↑	1316	714	84% ↑

Management Commentary

Commenting on the performance, Mr. Manish Nuwal, Managing Director and CEO, said:

*"We are pleased to report another quarter of strong and broad-based performance. Consolidated revenue was **₹3519** crore for the quarter and **₹7187**crore for the first half, representing year-on-year growth of **69%** and **70%,** respectively. Quarterly EBITDA was **₹1021**crore, with a margin of **29.02%,** and profit after tax was **₹650** crore. For the first half, EBITDA and profit after tax were **₹2045** crore and **₹1316** crore,respectively.*

Performance was supported by contributions from Domestic Explosives, International Explosives and Defence. The results reflect the resilience of our business model, disciplined execution and the benefits of our strategic investments."

Domestic Explosives

Commenting on the Domestic Explosives business, Mr. Nuwal said:

"Our Domestic Explosives business delivered a healthy performance during the quarter, supported by demand from the mining and infrastructure sectors, stronger customer engagement ,an expanded manufacturing footprint and technical-service capabilities enabling us to serve customers efficiently and participate in India's long-term mining and infrastructure growth."

International Explosives

Commenting on the International Explosives business, he added:

"Our International Explosives business maintained its momentum, supported by deeper customer relationships, improved market penetration and sustained demand across key operating geographies. Our integrated portfolio of explosives, initiating systems and technical mining solutions supports our position as a long-term partner to global mining customers. We remain focused on scaling our international operations by entering into growing markets through acquisitions and greenfield expansions."

Defence

Highlighting the performance of the Defence business, Mr. Nuwal said:

"The Defence business continued to grow, supported by execution of the existing order book, an expanding portfolio of indigenously developed products and opportunities in domestic and international markets. Our capabilities across the ammunition value chain, the order pipeline, execution of key programmes and ongoing customer engagement support our confidence in our long-term prospects. We are likely to get large orders from international and Indian defence sector, which include guided pinaka rockets as well in near future.

Outlook

Concluding the performance update, Mr. Nuwal said:

"The Company's first-half performance, together with momentum across Domestic Explosives, International Explosives and Defence, has reinforced our confidence in its growth trajectory. ***Based on the results achieved, the strength of the order book and the opportunities across our businesses, we expect to surpass our stated annual guidance for FY2026-27.***

Our expanding manufacturing footprint, disciplined capital allocation, technology-led product development and broader presence in domestic and international markets provide a foundation for sustainable growth. We will remain focused on operational excellence, timely execution, prudent growth and the creation of long-term stakeholder value."

About Solar Industries India Ltd

- ✓ One of the world's leading manufacturers of explosives and initiating systems.
- ✓ One of the most valued explosives companies in the world.
- ✓ Worldwide presence with 40 manufacturing facilities.
- ✓ Global footprint in 90+ countries with manufacturing facilities in 11 countries.
- ✓ First private sector company in India to set up an integrated facility for defence products such as high-energy materials, rocket propellants, warheads and rockets.
- ✓ First private sector company to receive ready-to-use ammunition orders from the defence sector.
- ✓ First private sector company to receive defence export orders for ready-to-use ammunition.
- ✓ First private sector company to indigenously develop, receive and supply orders for drone-based loitering munitions.
- ✓ First private sector company to indigenously develop three new explosives: SEBEX-2, SITBEX-1 and SIMEX-4.

With over 30 years of proven expertise, we've built a robust portfolio of high-impact solutions across mining, infrastructure, defence, and space. Our journey has been one of transformation—rooted in innovation, driven by purpose. As we continue to unlock new growth opportunities, our commitment to performance and stakeholder value remains stronger than ever.

Manish Satyanarayan Nuwal

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Date: 2026.11.03 14:18:04 +05'30'

Manish Nuwal
Managing Director and CEO

For more information on the release, please contact:
investor.relations@solargroup.com