Corporate Professionals
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July 22, 2026

To

The Manager

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal St, Kala Ghoda, Fort,

Mumbai, Maharashtra 400001

Subject: Detailed Public Statement to the shareholders of Shankara Building Products Limited ('SBPL' or 'TC' or 'Target Company') in terms of Regulation 3(2), Regulation 4 and other applicable laws of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We, **Corporate Professionals Capital Private Limited** (hereinafter referred to as **'Manager to the Offer'**), are hereby submitting the **Detailed Public Statement** made by us on behalf **The Ballygunge Family Trust** (hereinafter referred as **'Acquirer'**) along with **Mr. Sukumar Srinivas** ('PAC 1'), **Ms. Parwathi Srikanth Mirlay** ('PAC 2'), **Mr. Dhananjay Mirlay Srinivas** ('PAC 3'), **Shankara Holdings Private Limited** ('PAC 4') (hereinafter collectively referred to as '**Person Acting In Concerts/PACs**') to acquire upto 63,04,825 (Sixty Three Lakh Four Thousand Eight Hundred and Twenty Five Only) Equity Shares constituting 26.00% of Paid up Equity Share Capital of the Target Company at a price of INR 150/- (Indian Rupee One Hundred and Fifty only) for each equity share of the Target Company, pursuant to, and in compliance with, amongst others, Regulation 3(2), Regulation 4 and other applicable laws of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto.

Kindly take the above information on your records.

For **Corporate Professionals Capital Private Limited**

Corporate Professionals Capital Pvt. Ltd. D-28 South Extension Part-I New Delhi 110049

Ruchika

(Ruchika Sharma)

Associate Partner – Investment Banking and M&A

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3(2) AND REGULATION 4 READ WITH REGULATION 13(4), 14(3), 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENT THERETO, TO THE PUBLIC SHAREHOLDERS OF

SHANKARA BUILDING PRODUCTS LIMITED

CIN: L26922KA1995PLC018990

Registered Office: G-2 Farah Winsford, No.133, Infantry Road, Bangalore, Karnataka, India, 560001

Email ID: cs@shankarabuildpro.com Website: www.shankarabuildingproductsltd.com

OPEN OFFER FOR THE ACQUISITION OF UPTO **63,04,825 (SIXTY THREE LAKH FOUR THOUSAND EIGHT HUNDRED AND TWENTY FIVE ONLY)** EQUITY SHARES OF FACE VALUE OF INR 10.00 (INDIAN RUPEE TEN ONLY) EACH **('EQUITY SHARES')** REPRESENTING 26.00% OF THE PAID-UP EQUITY SHARE CAPITAL OF **SHANKARA BUILDING PRODUCTS LIMITED ('SBPL'/ 'TC'/ 'TARGET COMPANY')** HAVING ITS REGISTERED OFFICE AT G-2 FARAH WINSFORD, NO.133, INFANTRY ROAD, BANGALORE, KARNATAKA, INDIA, 560001 AT A PRICE OF **INR 150** (INDIAN RUPEES ONE HUNDRED AND FIFTY ONLY) PER EQUITY SHARE **('OFFER PRICE')** FROM ALL THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW), BY **THE BALLYGUNGE FAMILY TRUST** (HEREINAFTER REFERRED TO AS **'ACQUIRER'**) ALONG WITH **MR. SUKUMAR SRINIVAS** ('PAC 1'), **MS. PARWATHI SRIKANTH MIRLAY** ('PAC 2'), **MR. DHANANJAY MIRLAY SRINIVAS** ('PAC 3'), **SHANKARA HOLDINGS PRIVATE LIMITED** ('PAC 4') (HEREINAFTER COLLECTIVELY REFERRED TO AS **'PERSON ACTING IN CONCERTS/PACs'**)

This Detailed Public Statement **('DPS')** is being issued by Corporate Professionals Capital Private Limited, the Manager to the Offer **('Manager')**, for and on behalf of the Acquirer and the PACs to all the Public Shareholders of the Target Company **('Shareholders')**, pursuant to and in compliance with the provisions of Regulation 13(4), Regulation 14(3) and Regulation 15(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (if any) **('SEBI (SAST) Regulations')** and pursuant to the Public Announcement **('PA')** made on July 15, 2026 on BSE Limited **('BSE')**, National Stock Exchange of India Limited **('NSE')** (hereinafter collectively referred to as 'Stock Exchanges'), Securities and Exchange Board of India **('SEBI')** and the Target Company and Corrigendum to PA made on July 20, 2026, to BSE, NSE, SEBI and the TC, in terms of the provisions of Regulation 3(2) and Regulation 4 of SEBI (SAST) Regulations, read with other applicable Regulations of SEBI (SAST) Regulations, if any.

For the purposes of this DPS, the following terms would have the meaning assigned to them herein below?

a) **'Acquirer'** means The Ballygunge Family Trust.
b) **'Equity shares'** means the fully paid-up Equity Shares of face value of INR 10 (Indian Rupees Ten Only) each of the Target Company.
c) **'PACs'** means Mr. Sukumar Srinivas, Ms. Parwathi Srikanth Mirlay, Mr. Dhananjay Mirlay Srinivas and Shankara Holdings Private Limited
d) **'Paid-up Equity Share Capital'** means the paid-up Equity Share Capital of the Target Company i.e. INR 24,24,93,260/- (Indian Rupees Twenty Four Crore Twenty Four Lakh Ninety Three Thousand Two Hundred and Sixty Only) divided into 2,42,49,326 (Two Crore Forty Two Lakh Forty Nine Thousand Three Hundred Twenty Six) fully paid-up Equity Shares of face value of INR 10.00 (Indian Rupee Ten only) each of the Target Company.
e) **'Promoter and Promoter Group'** means the existing members of the promoter and promoter group of the Target Company comprising the Acquirer and PACs.
f) **'Public Shareholders'** shall mean all the shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, except the Acquirer and PACs i.e., the existing member of Promoter and Promoter Group of the Target Company.
g) **'Target Company' / 'TC' / 'SBPL'** means Shankara Building Products Limited.
h) **'Working Day'** means any working day of the Securities and Exchange Board of India ("SEBI").

I. ACQUIRER, PAC, TARGET COMPANY, AND OFFER

A. INFORMATION ABOUT THE ACQUIRER AND PAC

ABOUT THE BALLYGUNGE FAMILY TRUST ('ACQUIRER')

A.1. The Ballygunge Family Trust ('Acquirer/Trust') is a private family trust incorporated on December 31, 2024 and registered on January 02, 2025, under the provisions of the Indian Trusts Act, 1882, having PAN AAFTT1213K, and its registered address at 490, 14th Main, 3rd Block, Koramangala, Bangalore, Karnataka- 560034. Ph. No.: +91-8904572223; Email ID: ballygungefamilytrust@gmail.com.

A.2. Acquirer is incorporated with the primary objective to safeguard the trust property and utilize the same towards the welfare and well-being of the beneficiaries under the Trust including day-to day living expenses, medical, conveyance, education, foreign and domestic travel, marriage, religious expenses, family healthcare and such other lifestyle requirements of the beneficiaries.

A.3. PAC 1 serves as the Managing Trustee of Acquirer, while PAC 2 serves as its Co-Trustee, to ensure that the trust fund is effectively managed and administered in accordance with the provisions of the trust deed. PAC 1 is also the settlor of Acquirer. The PAC 2, PAC 3 and descendants of PAC 1 are the beneficiaries.

A.4. The Net Worth of Acquirer as on March 31, 2026 is INR 1,96,57,25,034/- (Indian Rupees One Hundred and Ninety Six Crore Fifty Seven Lakh Twenty Five Thousand and Thirty Four Only) as certified by CA N. Amarnath (Membership No. 510064), Partner of Vasanth & Co., Chartered Accountants, having head office at New No. 12 Old No. 37/E, First Floor, South End Road, Basavanagudi, Beside Surana College, Bengaluru- 560004; Ph. No.: +91-8041692944 Email: vasanth@vaco-ca.com vide its certificate dated July 15, 2026 having UDIN: 26510064UEPOBV1721.

A.5. As on the date of PA, Acquirer hold 22,66,112 (Twenty Two Lakh Sixty Six Thousand One Hundred and Twelve) shares in the Target Company. Further, Acquirer has not acquired any equity shares of the Target Company from the date of PA till the date of this DPS.

A.6. As on the date of the DPS, the Acquirer does not have any interest in the Target Company except as mentioned below:
- Shareholding In the Target Company as mentioned in clause A.5.
- Being one of the members of the Promoter Group of the Target Company.

ABOUT MR. SUKUMAR SRINIVAS ('PAC 1')

A.7. Mr. Sukumar Srinivas, S/o Mr. Subramani Srinivas, age 65 years, having PAN: AGDPS5408F, presently residing at 490, 14th Main, 3rd Block, Koramangala, Bangalore- 560034; Ph. No.: +91-8904572223; Email ID: ballygungefamilytrust@gmail.com.

A.8. PAC 1 holds Bachelor's degree in Commerce from Loyola College, Chennai, affiliated with the University of Madras, and a Post Graduate Diploma in Business Management from the prestigious Indian Institute of Management, Ahmedabad (IIMA) and possess 40 years of experience in the building products industry and also serves as the Managing Director of Target Company.

A.9. The Net Worth of PAC 1 as on March 31, 2026 is INR 11,39,37,61,381/- (Indian Rupees One Thousand One Hundred and Thirty Nine Crore Thirty Seven Lakh Sixty One Thousand Three Hundred and Eight One Only) as certified by CA Suresh J W (Membership No. 215106), Partner of Venkat & Vasan, Chartered Accountants, having head office at 46, Balakrishna Naicken Street Extension, West Mambalam, Chennai- 600033; Ph. No.: 044-24719660/24719241; Email: vandvblr@gmail.com, vide its certificate dated July 15, 2026 having UDIN: 26215106FGLNEO2709.

A.10. As on the date of PA, PAC 1 holds 93,88,787 (Ninety Three Lakh Eighty Eight Thousand Seven Hundred and Eighty Seven) Equity Shares, representing 38.72% of the Paid-up Equity Share Capital of the Target Company. Further, PAC 1 has not acquired any equity shares of the Target Company from the date of PA till the date of this DPS.

A.11. PAC 1 does not have any interest in the Target Company except as mentioned below:
- Shareholding In the Target Company as mentioned in clause A.10.
- Being the Promoter of the Target Company; and
- Being the Managing Director of the Target Company.

ABOUT MS. PARWATHI SRIKANTH MIRLAY ('PAC 2')

A.12. Ms. Parwathi Srikanth Mirlay, W/o Mr. Sukumar Srinivas, age 64 years, having PAN: AHNPM3348R, presently residing at 490, 14th Main, 3rd Block, Koramangala, Bangalore- 560034; Ph. No.: +91-8904572223; Email ID: ballygungefamilytrust@gmail.com.

A.13. PAC 2 holds a Master of Arts from Miffs College, California, USA. She also holds the Master of Commerce (M.Com.) and a Bachelor of Commerce (B.Com.). She has more than 10 years of experience in establishing, managing and growing business ventures across diverse industries.

A.14. The Net Worth of PAC 2 as on March 31, 2026 is INR 42,55,40,248/- (Indian Rupees Forty Two Crores Fifty Five Lakhs Forty Thousand Two Hundred and Forty Eight Only) as certified by CA Suresh J W (Membership No. 215106), Partner of Venkat & Vasan, Chartered Accountants, having head office at 46, Balakrishna Naicken Street Extension, West Mambalam, Chennai- 600033; Ph. No.: 044-24719660/24719241; Email: vandvblr@gmail.com, vide its certificate dated July 15, 2026 having UDIN: 26215106RCAMKQ3832.

A.15. As on the date of PA, PAC 2 holds 1,00,000 (One Lakh) Equity, representing 0.41% of the Paid-up Equity Share Capital of the Target Company. Further, PAC 2 has not acquired any equity shares of the Target Company from the date of PA till the date of this DPS.

A.16. PAC 2 does not have any interest in the Target Company except as mentioned below:
- Shareholding In the Target Company as mentioned in clause A.15.
- Being one of the members of the Promoter Group of the Target Company.

ABOUT MR. DHANANJAY MIRLAY SRINIVAS ('PAC 3')

A.17. Mr. Dhananjay Mirlay Srinivas, S/o Mr. Sukumar Srinivas, age 30 years, having PAN: FDIPS0072N, presently residing at 490, 14th Main, 3rd Block, Koramangala, Bangalore- 560034; Ph. No.: +91-8904572223; Email ID: ballygungefamilytrust@gmail.com.

A.18. PAC 3 holds a Bachelor of Arts in Legal Studies from the University of Massachusetts, Amherst, USA, and has completed an Executive Management Development Programme (eMDP) from the Indian Institute of Management (IIM), Kozhikode and possess over six years of experience in strategic business development, corporate growth initiatives, market expansion, business relationship management, and long-term business planning.

A.19. The Net Worth of PAC 3 as on March 31, 2026 is INR 15,26,26,889/- (Indian Rupees Fifteen Crores Twenty Six Lakhs Twenty Six Thousand Eight Hundred and Eighty Nine Only) as certified by CA Suresh J W (Membership No. 215106), Partner of Venkat & Vasan, Chartered Accountants, having head office at 46, Balakrishna Naicken Street Extension, West Mambalam, Chennai- 600033; Ph. No.: 044-24719660/24719241; Email: vandvblr@gmail.com, vide its certificate dated July 15, 2026 having UDIN: 26215106YRYJLY1499.

A.20. As on the date of PA, PAC 3 holds 81,050 (Eighty One Thousand and Fifty) Equity Shares, representing 0.33% of the Paid-up Equity Share Capital of the Target Company. Further, PAC 3 has not acquired any equity shares of the Target Company from the date of PA till the date of this DPS.

A.21. PAC 3 does not have any interest in the Target Company except as mentioned below:
- Shareholding In the Target Company as mentioned in clause A.20.
- Being one of the members of the Promoter Group of the Target Company.;
- Being the Director of the Target Company

ABOUT SHANKARA HOLDINGS PRIVATE LIMITED ('PAC 4')

A.22. PAC 4 is a Private Limited Company having CIN: U65993KA2000PTC027182, incorporated on June 02, 2000 under the provisions of Companies Act, 1956. The registered office of PAC 4 is situated at G 2 Farah Winsford, No 133 Infantry Road, Bangalore, Karnataka, India - 560001. Ph. No.: 080-40117777; Email ID: ballygungefamilytrust@gmail.com.

A.23. PAC 4 is engaged in the business of investment in partnership firms and the companies carrying on the business of manufacture, purchase, sale and otherwise to deal with pipes and pipe products including ERW Pipes, Lancing Tubes, PVC Pipes, Galvanized Pipes, Pipes Fitting and the like of all kinds and descriptions either as a partner or as a shareholder and to participate in the management of such companies and firms.

A.24. The present Authorized Share Capital of PAC 4 is INR 10,00,000 (Indian Rupees Ten Lakh Only) divided into 1,00,000 (One Lakh) Equity shares of INR 10/- (Indian Rupees Ten Only) each. The paid-up share Capital of PAC 4 is INR 3,04,000 (Indian Rupees Three Lakh and Four Thousand Only) divided into 30,400 (Thirty Thousand and Four Hundred) Equity shares of INR 10/- (Indian Rupees Ten Only) each.

A.25. The persons in control / promoters of the PAC 4 along with their shareholding as per the shareholding pattern as on date of the PA are mentioned below.

S. No.	Name of the Shareholders	No. of Shares held	%
1.	PAC 1	30,300	99.67
2.	Mr. Chowdappa Ravikumar	100	0.33
	Total	**30,400**	**100.00**

A.26. As on the date of PA, PAC 4 holds 1,72,700 (One Lakh Seventy Two Thousand and Seven Hundred) Equity Shares, representing 0.71% of the Paid-up Equity Share Capital of the Target Company. Further, PAC 4 has not acquired any equity shares of the Target Company from the date of PA till the date of this DPS.

A.27. PAC 4 does not have any interest in the Target Company except as mentioned below:
- Shareholding In the Target Company as mentioned in clause A.26.
- Being one of the members of the Promoter Group of the Target Company.

A.28. Further, the directors of PAC 4 also have certain interest in the Target Company as mentioned below:
- PAC 1 is also promoter of PAC 4 and a director on the board of PAC 4.
- Mr. Chowdappa Ravikumar, a director on the board of directors of the PAC 4, is also the director on the board of directors of the Target Company.

A.29. The financial information of the PAC 4 for the financial year ended on March 31, 2026, March 31, 2025, March 31, 2024, is provided hereunder:

(Amount in Lacs)

Sr. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
1.	Total Revenue	5.58	4.99	4.16
2.	Net Income	3.84	3.00	2.83
3.	Earnings Per Share (in INR)	12.63	9.88	9.31
4.	Net worth/ Shareholder's Fund	124.81	120.97	117.97

Source- As Certified by CA N. Amarnath (Membership No. 510064), Partner of Vasanth & Co., Chartered Accountants, having head office at New No. 12 Old No. 37/E, First Floor, South End Road, Basavanagudi, Beside Surana College, Bengaluru- 560004; Ph. No.: +91-8041692944 Email: vasanth@vaco-ca.com vide its certificate dated July 15, 2026 having UDIN: 26510064IAOWVT2512

ABOUT THE ACQUIRER ALONG WITH THE PACs

A.30. The Acquirer and PACs have the following relationship amongst themselves -
i. The Acquirer is a private family trust, wherein PAC 1 is the settlor and managing trustee, PAC 2 is a co-trustee and beneficiary, and PAC 3 is a beneficiary.
ii. PAC 1 is husband of PAC 2.
iii. PAC 3 is son of PAC 1 and PAC 2.
iv. PAC 1 is promoter and director in the board of PAC 4.

A.31. As on the date of PA, Acquirer and PACs have not been prohibited by SEBI from dealing in securities, in terms of directions issued under section 11B of the SEBI Act, 1992 (SEBI Act') as amended or under any other regulation made under the SEBI Act.

B. INFORMATION ABOUT THE SELLERS - NOT APPLICABLE

C. INFORMATION ABOUT THE TARGET COMPANY - SHANKARA BUILDING PRODUCTS LIMITED ('TARGET COMPANY' or 'TC' or 'SBPL')

C.1. The Target Company having CIN L26922KA1995PLC018990, was originally incorporated as Shankara Pipes India Private Limited on October 13, 1995, at Bengaluru, Karnataka, India as a private limited company under the Companies Act, 1956. Subsequently, the Target Company was converted to a public limited company and a fresh certificate of incorporation consequent upon conversion to a public limited company was issued by the Registrar of Companies, Bangalore, Karnataka ("RoC") on August 28, 2007 in the name of Shankara Pipes India Limited. The name of Target Company was subsequently changed to Shankara Infrastructure Materials Limited and a fresh certificate of incorporation consequent upon change of name was issued by the RoC on March 25, 2011. Thereafter, the name of Target Company was changed to Shankara Building Products Limited and a fresh certificate of incorporation consequent upon change of name was issued by the RoC on July 27, 2016. Thereafter, our company got itself listed on the bourses of BSE and NSE on April 05, 2017. Further, recently the Board of Directors of the Target Company at their meeting held on 18th December, 2023 approved a Scheme of Arrangement under section 230-232 and read with other applicable provisions of the Companies Act, 2013 for demerger of the Demerged Undertaking ("Trading Business") of Shankara Building Products Limited ("Demerged Company") into Shankara Buildpro Limited ("Resulting Company") The final approvals from the Hon'ble NCLT were received and listing of the new entity of Shankara Buildpro Limited in the exchanges was duly completed in the in the month of January, 2026.

C.2. The registered office of the Target Company is situated at G2, Farah Winsford, 133 Infantry Road, Bengaluru-560001.

C.3. The Equity Shares of Target Company are listed and traded on the bourses of BSE and NSE and are frequently traded within the meaning of definition of 'frequently traded shares' under clause (j) of sub-regulation (1) of Regulation (2) of the SEBI (SAST) Regulations as on the date when the PA was required to be made pursuant to initial acquisition of shares by the Acquirer and when the PA is actually made.

C.4. The authorized share capital of the Target Company as on the date of DPS is INR 30,00,00,000 (Indian Rupees Thirty Crore Only) constituting 3,00,00,000 (Three Crore) Equity Shares of INR 10/- each. The paid-up equity share capital of the Target Company is INR 24,24,93,260/- (Indian Rupees Twenty Four Crore Twenty Four Lakh Ninety Three Thousand Two Hundred and Sixty Only) divided into 2,42,49,326 (Two Crore Forty Two Lakh Forty Nine Thousand Three Hundred Twenty Six) fully paid-up Equity Shares of face value of INR 10.00 (Indian Rupee Ten only) each of the Target Company.

C.5. The consolidated financial information for the year ended on March 31, 2024, March 31, 2025, March 31, 2026, is provided hereunder:

(INR in Lacs)

Sr. No.	Particulars	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)	Year ended March 31, 2024 (Audited)
1.	Total Revenue	1,37,075.37	1,36,482.30	4,83,367.97
2.	Net Income	384.22	(79.14)	8,113.23
3.	Earnings Per share (In INR)	1.58	(0.33)	34.67
4.	Net worth/ shareholders' funds	44,730.99	41,096.01	79,756.63

Source- As Certified by as certified by CA Suresh J W (Membership No. 215106), Partner of Venkat & Vasan, Chartered Accountants, having head office at 46, Balakrishna Naicken Street Extension, West Mambalam, Chennai- 600033; Ph. No.: 044-24719660/24719241; Email: vandvblr@gmail.com, vide its certificate dated July 15, 2026 having UDIN: 26215106IHVQZW2124.

D. DETAILS OF THE OPEN OFFER:

D.1. This Open Offer is triggered/mandatory open offer being made by the Acquirer along with the PACs to the Public Shareholders of the Target Company in compliance with Regulation 3(2) and Regulation 4 and other applicable laws of the SEBI (SAST) Regulations.

D.2. The Acquirer along with the PACs have made this Open Offer to acquire up to 63,04,825 (Sixty Three Lakh Four Thousand Eight Hundred And Twenty Five Only) representing 26.00% of the Paid up Equity Share Capital of the Target Company at an offer price of INR 150/- (Indian Rupee One Hundred and Fifty Only) per fully paid-up Equity Share payable in cash, subject to the terms and conditions as set out in PA, this DPS and the Letter of Offer, that will be sent to the all the Public Shareholders of the Target Company.

D.3. This Offer is made to all the Public Shareholders of the Target Company.

D.4. The Public Shareholders who will tender their Equity Shares in this Offer shall ensure that the Equity Shares are clear from all liens, charges, and encumbrances. The Offer Shares will be acquired, subject to such Shares being validly tendered in this Offer, together with all the rights attached thereto, including all the rights to dividends, bonuses and right offers declared thereof, and the tendering Public Shareholders shall have obtained all necessary consents required by them to tender the Shares.

D.5. To the best of the knowledge of the Acquirer along with PACs, no statutory and other approval(s) are required to complete the acquisition under this Open Offer other than as indicated in Part VI (Statutory and other Approvals). However, in case the Acquirer would require any statutory approval(s) which may become applicable at a later date but before the closure of the Tendering Period, then this Offer shall be subject to such further statutory approvals being obtained. In terms of clause (a) of sub-regulation (1) of Regulation 23 of SEBI (SAST) Regulations, if the statutory approvals are not received or refused, the offer will stand withdrawn.

D.6. Where any statutory or other approval extends to some but not all the Shareholders, the Acquirer along with PACs shall have the option to make payment to such Shareholders in respect of whom no statutory or other approvals are required in order to complete this Offer.

D.7. This Offer is not conditional at any minimum level of acceptance by the shareholders of the Target Company. The Acquirer will acquire the Equity Shares of the Target Company that are validly tendered as per the terms of the Offer upto a maximum of 63,04,825 (Sixty Three Lakh Four Thousand Eight Hundred And Twenty Five Only) Equity Shares representing 26.00% of the Paid up Equity Share Capital of the Target Company at an offer price of INR 150/- (Indian Rupee One Hundred and Fifty Only) per fully paid-up Equity Share of the Target Company.

D.8. This is not a competitive bid in terms of Regulation 20 of the SEBI (SAST) Regulations. This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.

D.9. In case of delay in receipt of any statutory approval, Regulation 18(11) of the SEBI (SAST) Regulations shall be adhered to i.e., extension of time to Acquirer for payment of consideration to the shareholders of the Target Company shall be allowed subject to the Acquirer agreeing to pay interest at the rate of 10 percent per annum.

D.10. In terms of the provisions of Regulation 18(11A) of SEBI (SAST) Regulations, if the Acquirer would not be able to make payment to shareholders on account of reasons other than delay in receipt of any statutory approval, the acquirer shall pay interest for the period of delay to all such shareholders whose shares have been accepted in the open offer, at the rate of 10 percent per annum, however, if the situation warrants, waiver may be granted by SEBI for payment of interest on the Offer Price.

D.11. Further, in case the delay occurs because of willful default by the Acquirer in obtaining any statutory approval in time, the amount lying in the escrow account shall be liable to be forfeited and dealt with in the manner provided in clause (e) of sub-regulation (10) of Regulation 17 of the SEBI (SAST) Regulations.

D.12. The Equity Shares of the Target Company will be acquired by the Acquirer free from all liens, charges, and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof.

E. The Acquirer along with PACs do not have any plans to alienate any significant assets of the Target Company or any of its subsidiaries, if any whether by way of sale, lease, encumbrance or otherwise for a period of two years except in the ordinary course of business of the Target Company. The Target Company future policy for disposal of its assets, if any, for two years from the completion of Offer will be decided by its Board of Directors, subject to the applicable provisions of the law and subject to the approval of the shareholders through special resolution passed by way of postal ballot in terms of Regulation 25(2) of SEBI (SAST) Regulations.

F. Upon completion of the Offer, assuming full acceptances in the Offer, the Acquirer along with PAC will hold 1,83,13,474 (One Crore Eighty Three Lakhs Thirteen Thousand Four Hundred and Seventy Four) Equity Shares representing 75.52% of the Paid-up Share Capital of the Target Company as on the tenth working day after the closure of the Tendering Period.

G. As per Regulation 38 of the SEBI (LODR) Regulations, 2015 read with Rules 19(2) and 19A of the Securities Contract (Regulation) Rules, 1957, as amended (the 'SCRR'), the Acquirer along with PACs are required to maintain at least 25 percent public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to this Open Offer, the public shareholding in the Target Company will reduce below the Minimum Public Shareholding required as per SCRR as amended and SEBI (LODR) Regulations, 2015, the Acquirer along with PACs undertake that they will take necessary steps to facilitate compliances of the Target Company with the relevant provisions of SCRR, the Listing Agreement or corresponding provisions of SEBI (LODR) Regulations, 2015 and the Regulations 7(4) and 7(5) of the SEBI (SAST) Regulations, 2011 and will reduce the nonpublic shareholding within the time period mentioned therein.

II. BACKGROUND TO THE OFFER

A. The Acquirer initiated the acquisition of shares in the Target Company on February 18, 2026, and has since continued to acquire shares through open market purchases. Pursuant to such acquisitions, the Acquirer was first reflected as a member of the promoter and promoter group in the shareholding pattern filed for the quarter ended March 2026, holding 10,36,251 equity shares, representing 4.27% of the Paid-up Equity Share Capital of the Target Company. This resulted in a breach of the Regulation 4 of the SEBI (SAST) Regulations, thereby triggering an obligation on the part of the Acquirer to make an open offer to the Public Shareholders of the Target Company. No exemption was sought or obtained under Regulation 11 of the SEBI (SAST) Regulations, and the said obligation was not discharged at the relevant time. This Open Offer is being made, on a delayed basis, to rectify the aforesaid past non-compliance.

Further, the Acquirer along with the PACs, proposes to voluntarily acquire up to 63,04,825 (Sixty Three Lakh Four Thousand Eight Hundred and Twenty Five Only) Equity Shares representing 26.00% of the Paid-up Equity Share Capital of the Target Company from the Public Shareholders through this Open Offer. The pre and post transaction shareholding of Acquirer along with PACs is detailed below-

Pre Transaction Shareholding			Post Transaction Shareholding		
Name	Number of Equity Shares	% of total share capital of the Target Company	Name	Number of Equity Shares	% of total share capital of the Target Company
The Ballygunge Family Trust	22,66,112	9.35	The Ballygunge Family Trust*	85,70,937	35.35
Mr. Sukumar Srinivas	93,88,787	38.72	Mr. Sukumar Srinivas	93,88,787	38.72
Ms. Parwathi Srikanth Mirlay	1,00,000	0.41	Ms. Parwathi Srikanth Mirlay	1,00,000	0.41
Mr. Dhananjay Mirlay Srinivas	81,050	0.33	Mr. Dhananjay Mirlay Srinivas	81,050	0.33
Shankara Holdings Private Limited	1,72,700	0.71	Shankara Holdings Private Limited	1,72,700	0.71
Total	**1,20,08,649**	**49.52**	**Total**	**1,83,13,474**	**75.52**

**Assuming all shares are tendered under the Open Offer.*

The Pre-Transaction Shareholding of the Acquirer and the PACs already exceeds 25% of the Paid-up Equity Share Capital of the Target Company, the proposed acquisition will result in a change in their combined shareholding from 49.52% to 75.52% of the Paid-up Equity Share Capital of the Target Company, i.e., an increase of more than 5% of the Paid-up Equity Share Capital of the Target Company, which will separately trigger the requirement to make an Open Offer under Regulation 3(2) and other applicable laws of the SEBI (SAST) Regulations..

Accordingly, this Open Offer is a combined open offer, being made pursuant to both the aforesaid triggers under Regulation 3(2) and Regulation 4 and other applicable laws of the SEBI (SAST) Regulations.

B. This Open Offer is for acquisition of 26.00% of the Paid-up Equity Share Capital of the Target Company to be paid in cash to the shareholders whose shares would be accepted under the Open Offer.

C. The main object of the Acquirer along with PAC is to rectify the past non-compliances of SEBI (SAST) Regulations and consolidating the Promoter and Promoter Group shareholding in the Target Company and reinforcing their long term commitment to the Company's growth and development. The acquisition is intended to strengthen their stake. The proposed offer is also aimed at increasing the promoter's shareholding in accordance with applicable laws and regulations and does not arise from any intention to effect a material change in the existing business operations or management of the Target Company, except as may be required in the ordinary course of business and in compliance with the applicable laws. Further, the Acquirer along with PACs intends to continue the existing business of the Target Company.

III. SHAREHOLDING AND ACQUISITION DETAILS

A. The current and proposed shareholding of the Acquirer along with PACs in the Target Company and the details of its acquisition are as follows:

	Acquirer		PAC 1		PAC 2		PAC 3		PAC 4		Total	
	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%
Shareholding as on the PA date	22,66,112	9.35	93,88,787	38.72	1,00,000	0.41	81,050	0.33	1,72,700	0.71	1,20,08,649	49.52
Shares acquired between the PA date and the DPS date	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Post Offer shareholding (On Fully Diluted basis, as on 10th working day after closing of tendering period)	85,70,937*	35.35	93,88,787	38.72	1,00,000	0.41	81,050	0.33	1,72,700	0.71	1,83,13,474	75.52

**Assuming all shares are tendered under the Open Offer.*

IV. OFFER PRICE

A. The Equity Shares of the Target Company are listed and traded on BSE and NSE.

B. The annualized trading turnover in the Equity Shares of the Target Company based on trading volume during the twelve calendar months in which the requirement to make Open Offer was triggered is as given below:

Stock Exchange	Time Period	Total No. of equity shares traded during the twelve calendar months prior to the month of requirement of PA date	Total No. of Equity Shares	Annualised Trading Turnover (as % of Total Equity Shares)
BSE	February 2025 to January 2026 (as first share acquired by acquirer on February 18, 2026)	80,98,844	2,42,49,326	33.40
NSE	February 2025 to January 2026 (as first share acquired by acquirer on February 18, 2026)	5,05,63,534	2,42,49,326	208.52
BSE	July 2025 to June 2026 (At the time of making PA on July 15, 2026)	55,99,114	2,42,49,326	23.09
NSE	July 2025 to June 2026 (At the time of making PA on July 15, 2026)	4,43,88,764	2,42,49,326	183.05

(Source : www.bseindia.com , www.nseindia.com)

C. The Equity Shares of the Target Company are listed and traded on NSE and BSE and are **frequently traded** within the meaning of definition of 'frequently traded shares' in terms of the provisions of Regulation 2(1)(j) of the SEBI (SAST) Regulations) as on the date when the PA was required to be made pursuant to initial acquisition of shares by the Acquirer and when the PA is actually made.

D. The Offer Price calculated in terms of Regulation 8(2) of the SEBI (SAST) Regulations including interest for triggering event pursuant to the breach of Regulation 4 of the SEBI (SAST) Regulations: -

Particulars	Details
Last Payout date if PA was made on February 18, 2026.	May 19, 2026
Last Payout date from actual date of making the PA i.e., July 15, 2026	October 06, 2026

Delay Period	
Month	Days
May	12
June	30
July	31
August	31
September	30
October	5
Delay Days	**139**

Total number of delay days	Original Offer Price	Interest	Offer Price Including Interest
139	119.48/-[1]	6.72/-	126.21

Note 1:

S. No.	Particulars	Price
(a)	*The highest negotiated price per share of the target company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer*	*NA*
(b)	*The volume-weighted average price paid or payable for acquisition by the Acquirer during 52 weeks immediately preceding the date of PA*	*NA*
(c)	*The highest price paid or payable for any acquisition by the Acquirer during 26 weeks immediately preceding the date of the PA*	*NA*
(d)	*The volume-weighted average market price of shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the stock exchange where the maximum volume of trading in the shares of the target company are recorded during such period*	*INR 119.48/-*
(e)	*Where the Equity Shares are not frequently traded, the price determined by the Acquirers and the Manager to the Offer considering valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies.*	*Not Applicable, since the equity shares of the Target Company are frequently traded*

E. The Offer Price calculated in terms of Regulation 8(2) of the SEBI (SAST) Regulations as on the date of making PA i.e., July 15, 2026, is as follows:

S. No.	Particulars	Price
(a)	The highest negotiated price per share of the target company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer	NA
(b)	The volume-weighted average price paid or payable for acquisition by the Acquirer during 52 weeks immediately preceding the date of PA	INR 116.80 /-
(c)	The highest price paid or payable for any acquisition by the Acquirer during 26 weeks immediately preceding the date of the PA	INR 127.50 /-
(d)	The volume-weighted average market price of shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the stock exchange where the maximum volume of trading in the shares of the target company are recorded during such period	INR 124.62/-
(e)	Where the Equity Shares are not frequently traded, the price determined by the Acquirers and the Manager to the Offer considering valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies.	Not Applicable, since the equity shares of the Target Company are frequently traded

Therefore, the Offer Price of INR 150.00/- (Indian Rupees One Hundred and Fifty Only) is justified, in terms if Regulations 8(2) of the SEBI (SAST) Regulations, being the highest of the Offer Price calculated for triggering events under Regulation 3(2) and Regulation 4 and other applicable laws of SEBI (SAST) Regulations.

F. In view of the parameters considered and presented in table above, in the opinion of the Acquirer and the Manager to the Offer, the Offer Price INR 150 (Indian Rupees One Hundred and Fifty Only) per share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations.

G. There have been no corporate actions in the Target Company warranting adjustment of relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations.

H. In the event of further acquisition of Equity Shares of the Target Company by the Acquirer along with PACs during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. However, the Acquirer along with PACs shall not acquire any equity shares of the Target Company after third working day prior to the commencement of the tendering period and until the expiry of the tendering period.

I. If the Acquirer along with PACs acquire equity shares of the Target Company during the period of twenty six weeks after the tendering period at a price higher than the Offer Price, then the Acquirer along with PACs shall pay the difference between the highest acquisition price and the Offer Price, to all shareholders whose shares have been accepted in Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under an open offer under the SEBI (SAST) Regulations 2011, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021, or open market purchases made in the ordinary course on the stock exchanges, not being negotiated acquisition of shares of the Target Company in any form.

J. As on date, there is no revision in Open Offer Price or Open Offer Size. In case of any revision in the Open Offer Price or Open Offer Size, the Acquirer along with PACs shall comply with Regulation 18(4) and Regulation 18(5) of SEBI (SAST) Regulations and all the provisions of SEBI (SAST) Regulations, which are required to be fulfilled for the said revision in the Open Offer Price or Open Offer Size.

K. If there is any revision in the offer price on account of future purchases / competing offers, it will be done only up to the period prior to one (1) working day before the date of commencement of the tendering period and would be notified to the shareholders.

L. In case of delay in receipt of any statutory approval, Regulation 18(11) of the SEBI (SAST) Regulations shall be adhered to i.e., extension of time to Acquirer along with PACs for payment of consideration to the shareholders of the Target Company shall be allowed subject to the Acquirer agreeing to pay interest at such rate as may be specified.

M. In terms of the provisions of Regulation 18(11A) of SEBI (SAST) Regulations, if the Acquirer along with PACs would not be able to make payment to shareholders on account of reasons other than delay in receipt of any statutory approval, the Acquirer shall pay interest for the period of delay to all such shareholders whose shares have been accepted in the open offer, at the rate of 10% per annum, however, if the situation warrants, waiver may be granted by SEBI for payment of interest.

N. Further, in case the delay occurs because of willful default by the Acquirer along with PACs in obtaining any statutory approval in time, the amount lying in the escrow account shall be liable to be forfeited and dealt with in the manner provided in clause (e) of sub-regulation (10) of Regulation 17 of the SEBI (SAST) Regulations.

V. FINANCIAL ARRANGEMENTS

A. The total fund requirement for the Open Offer (assuming full acceptances) i.e., for the acquisition upto 63,04,825 (Sixty Three Lakh Four Thousand Eight Hundred And Twenty Five Only) Equity Shares from the Public Shareholders of the Target Company at an Offer Price of INR 150 (Indian Rupee One Hundred and Fifty Only) equity share is INR 94,57,23,750/- (Indian Rupees Ninety Four Crores Fifty Seven Lakh Twenty Three Thousand Seven Hundred and Fifty Only). (the **'Maximum Consideration'**).

B. The Acquirer have adequate resources and have made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer in terms of Regulation 25(1) of the SEBI (SAST) Regulations. The additional fund requirement, if any, for acquisition in terms of this Open Offer will be financed through the internal resources of the Acquirer along with PACs.

C. The Acquirer, the Manager to the Offer and Kotak Mahindra Bank Limited, a company incorporated under the Companies Act, 1956, and carrying on business as a banking company under Banking Regulations Act, 1949 having one of its branch offices at Ground Floor, Corporation No 13, National Games Village Rd, 4th Block Ext, Koramangala, bangalore 560034, India have entered into an Escrow Agreement dated July 15, 2026 for the purpose of the Offer (the **'Offer Escrow Agreement'**) in accordance with Regulation 17 of the SEBI (SAST) Regulations. In terms of the Offer Escrow Agreement and in accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirer has deposited cash of INR 23,64,30,938/- (Indian Rupees Twenty Three Crore Sixty Four Lakh Thirty Thousand Nine Hundred and Thirty Eight Only) (the **'Minimum Escrow Amount'**) being 25% of the Maximum Consideration in an Escrow Account bearing name and style as **'Escrow Account - CPCPL SBPL - Open Offer'** (the **'Escrow Account'**), opened with Kotak Mahindra Bank. The cash deposit in the Escrow Account has been confirmed by the Escrow banker.

D. In case of upward revision in the Offer price or Offer size, the Acquirer along with PACs shall deposit additional funds in the Offer Escrow Account as required under Regulation 17(2) of the SEBI (SAST) Regulations.

E. The Acquirer has authorized the Manager to the Offer to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations.

F. CA N. Amarnath (Membership No. 510064), Partner of Vasanth & Co., Chartered Accountants, having head office at New No. 12 Old No. 37/E, First Floor, South End Road, Basavanagudi, Beside Surana College, Bengaluru- 560004; Ph. No.: +91-8041692944 Email: vasanth@vaco-ca.com vide its certificate dated July 15, 2026 has certified that the Acquirer have sufficient resources to meet the fund requirement for the obligation of open offer of the Target Company.

G. Based on the above and in the light of the escrow arrangement, the Manager to the Offer is satisfied that firm arrangements have been put in place by the Acquirer to fulfill their obligation through verifiable means in relation to the Offer in accordance with the Regulations.

VI. STATUTORY AND OTHER APPROVALS

A. To the best of the knowledge of the Acquirers along with PAC, no statutory and other approval(s) are required to complete the acquisition under this Open Offer as on the date of this DPS. If, however, any statutory or other approval becomes applicable prior to completion of such acquisitions, the Offer would also be subject to such other statutory or other approval(s) being obtained. Acquirer will not proceed with the Offer in the event such statutory approvals that are required if refused, in terms of Regulation 23(1)(a) of SEBI (SAST) Regulations. This Offer is subject to all other statutory approvals that may become applicable at the later (which are not applicable on the date of DPS) before the completion of the Open Offer.

B. If the holders of the Equity Shares who are not persons resident in India (including Non-Resident Indians **('NRIs')**, Overseas Corporate Bodies **('OCBs')** and registered foreign portfolio investors) require any approvals (including from RBI, the Foreign Investment Promotion Board or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer along with PACs reserve the right to reject such Equity Shares tendered in this Offer.

C. The NRIs and OCBs holders of Equity Shares, if any, must obtain all requisite approvals required to tender the Equity Shares held by them pursuant to the Offer and submit such approvals to the Manager to the Offer and Registrar to the Offer and other documents required to accept the Offer.

D. Where any statutory or other approval extends to some but not all of the Shareholders, the Acquirer along with PACs shall have the option to make payment to such Shareholders in respect of whom no statutory or other approvals are required in order to complete this Offer.

E. In case of delay in receipt of any statutory approval(s), SEBI has the power to grant extension of time to the Acquirer along with PACs for payment of consideration to the public shareholders of the Target Company who have accepted the Offer within such period, subject to the Acquirer along with PACs agreeing to pay interest for the delayed period if directed by SEBI in terms of Regulation 18(11) of the SEBI (SAST) Regulations.

F. In terms of the provisions of Regulation 18(11A) of SEBI (SAST) Regulations, if the Acquirer along with PACs would not be able to make payment to shareholders on account of reasons other than delay in receipt of any statutory approval, the Acquirer along with PACs shall pay interest for the period of delay to all such shareholders whose shares have been accepted in the open offer, at the rate of 10% per annum, however, if the situation warrants, waiver may be granted by SEBI for payment of interest on the Offer Price.

G. Further, in case the delay occurs because of willful default by the Acquirer along with PACs in obtaining any statutory approval in time, the amount lying in the escrow account shall be liable to be forfeited and dealt with in the manner provided in clause (e) of sub-regulation (10) of Regulation 17 of the SEBI (SAST) Regulations.

H. The Acquirer along with PACs do not require any approval from financial institutions/banks in India or overseas for the Offer.

I. The Manager to the Offer i.e., Corporate Professionals Capital Private Limited does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Offer. They declare and undertake that they shall not deal in the Equity Shares of the Target Company during the period commencing from the date of their appointment as Manager to the Offer until the expiry of 15 days from the date of closure of this Open Offer.

VII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Date	Day
Public Announcement	July 15, 2026	Wednesday
Detailed Public Statement	July 22, 2026	Wednesday
Filing of draft offer document with SEBI	July 29, 2026	Wednesday
Identified Date*	August 21, 2026	Friday
Last date for a competing offer	August 12, 2026	Wednesday
Comments on the Offer by a Committee of Independent Directors constituted by the BODs of the Target Company	September 2, 2026	Wednesday
Date by which Letter of Offer will be dispatched to the shareholders	August 31, 2026	Monday
Upward Revision in Offer	September 3, 2026	Thursday
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchanges, and Target Company	September 4, 2026	Friday
Offer Opening Date	September 7, 2026	Monday
Offer Closing Date	September 21, 2026	Monday
Last date of communicating of rejection/ acceptance and payment of consideration for accepted tenders/return of unaccepted shares	October 6, 2026	Tuesday
Filing of Report to SEBI by Manager to the Offer	October 13, 2026	Tuesday

**Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirer and PACs) are eligible to participate in the Offer any time before the closure of the Offer.*

VIII. PROCEDURE FOR TENDERING THE SHARES

A. All owners of equity shares, registered or unregistered, are eligible to participate in the Offer (except the Acquirer, PACs, person acting in concert with the Acquirer) any time before closure of the Offer.

B. Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

C. The Open Offer will be implemented by the Acquirer along with PACs through Stock Exchange Mechanism made available by Stock Exchanges in the form of a separate window **('Acquisition Window')**, as provided under the SEBI (SAST) Regulations and SEBI Master circular bearing number SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated 16 February 2023.

D. BSE shall be the Designated Stock Exchange for the tendering of Equity Shares in the Open Offer.

E. The Acquirer along with PACs have appointed **Nikunj Stock Brokers Limited ('Buying Broker')** to act as buying broker for the Open Offer through whom the purchases and settlement of the shares tendered under the Open Offer shall be made. The contact details of the Buying Broker are as mentioned below:

(Continue on next page...)

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Email ID: complianceofficer@nikunjonline.com

Name: Nikunj Stock Brokers Limited

CIN: U74899DL1994PLC060413

SEBI Registration Number: INZ000169335

Communication Address: A-92, Ground Floor, Left Portion, Kamla Nagar, New Delhi - 110007

Contact Person: Mr. Pramod Kumar Sultania

Tel. No.: +91-9811322534

Email ID: complianceofficer@nikunjonline.com

F. All shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stockbrokers **('Selling Broker')** within the normal trading hours of the secondary market, during the tendering period.

G. Such Equity Shares would be transferred to the respective Selling Broker's pool account prior to placing the bid.

H. As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations, as amended and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.

IX. THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER

X. OTHER INFORMATION

A. The Acquirer along with PACs accept full responsibility for the information contained in PA and DPS (except for the information with respect to the Target Company which has been compiled from publicly available sources or which has been provided by the Target Company) and also for the obligations of the Acquirer along with PACs as laid down in the SEBI (SAST) Regulations and subsequent amendments made thereof.

B. Unless otherwise stated, the information set out in this DPS reflects the position as of the date hereof.

C. The Acquirer along with PACs have appointed **Beetal Financial & Computer Services Private Limited** (CIN: U67120DL1993PTC052486) as the Registrar to the Offer having office at BEETAL House, 3rd Floor, 99, Madangir, Behind LSC, New Delhi- 110062.

D. The PA, this DPS and the letter of offer (once filed) would be available on the website of SEBI www.sebi.gov.in.

E. In this DPS, any discrepancy in any table between the total and sums of the total amounts listed is due to rounding off and/or regrouping.

F. In this DPS, all references to INR are references to the Indian Rupee.

G. This Detailed Public Statement will also be available on SEBI's website (www.sebi.gov.in), BSE's website (www.bseindia.com), and the website of the Manager to the Offer (www.corporateprofessionals.com).

H. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, Acquirer along with PACs have appointed **Corporate Professionals Capital Private Limited (CIN: U74899DL2000PTC104508)** as the Manager to the Offer.

Issued by
Manager to the Offer

Corporate Professionals

CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED
CIN: U74899DL2000PTC104508
D-28, South Extn. Part 1, New Delhi - 110049
Contact Person: Mr. Manoj Kumar/ Ms. Ruchika Sharma/ Mr. Nitin Khera
Ph.: +91-11-40622228/+91-11-40622248/+91-11-40622218, Fax: +91-11-40622201
Email: manoj@indiacp.com / ruchika.sharma@indiacp.com / nitin@indiacp.com
SEBI Regn. No: INM000011435

For and on behalf of Acquirer and PACs

For and on behalf of The Ballygunge Family Trust				For and on behalf of Shankara Holdings Private Limited
Sd/- Sukumar Srinivas (Acquirer)	Sd/- Sukumar Srinivas (PAC 1)	Sd/- Parwathi Srikanth Mirlay (PAC 2)	Sd/- Dhananjay Mirlay Srinivas (PAC 3)	Sd/- Sukumar Srinivas (PAC 4)

Place: New Delhi

Date: July 22, 2026