BRIGADE HOTEL VENTURES LIMITED
Corporate Identity Number (CIN): L74999KA2016PLC095986
Registered Office: 29th & 30th Floors, World Trade Center, Brigade Gateway Campus, 26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bengaluru - 560 055

T: +91 80 4137 9200
E: investors@bhvl.in
W: www.bhvl.in

Ref: BHVL/NSEBSE/BMD/05082026 August 05, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Department of Corporate Services – Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Re.: Scrip Symbol: BRIGHOTEL /Scrip Code: 544457

Dear Sir/ Madam,

Subject: Board Meeting Decisions

This is in continuation to our letter dated July 30, 2026 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors the Company was held as scheduled today i.e., August 05, 2026 and the Board inter-alia took the following decisions:

(i) Approved the unaudited consolidated financial results for the first quarter ended June 30, 2026 along with the Limited Review Report of the Statutory Auditors of the Company.

(ii) Approved the unaudited standalone financial results for the first quarter June 30, 2026 along with the Limited Review Report of the Statutory Auditors of the Company.

The financial results along with limited review report of the Statutory Auditors are enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(iii) Approval of a new Employee Stock Option Plan titled “BHVL Employee Stock Option Plan 2026” for grant of stock options to eligible employees of the Company which is subject to approval of Shareholders.

Pursuant to Regulation 30 read with clause 7 of Para A Part A of Schedule III to the SEBI Listing Regulations, 2015, we would like to inform you that Mr. Vinay Gupta has been appointed as Chief Executive Officer and Key Managerial Personnel of the Company with effect from August 17, 2026. The details relating to his the appointment as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed herewith as Annexure A.

The meeting started at 2.30 p.m. and ended at 5.05 p.m.

The trading window of the Company was closed from July 01, 2026 and shall open on August 10, 2026.

The above information is also hosted on the website of the Company at www.bhvl.in.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Brigade Hotel Ventures Limited**

Akanksha Bijawat
Digitally signed by Akanksha Bijawat
Date: 2026.08.05 17:15:34 +05'30'

Akanksha Bijawat
Company Secretary & Compliance Officer

Corporate Identity Number (CIN): L74999KA2016PLC095986
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Annexure A

Information as required under Regulation 30 – Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are as follows:

Disclosure Requirement	**Disclosure**
Name	Mr. Vinay Gupta
Reason for the Change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	Appointed as Chief Executive Officer and Key Managerial Personnel of the Company
Date of appointment~~/re-appointment/Cessation (as applicable) & term of appointment/ re-appointment;~~	August 17, 2026
Brief profile (in case of appointment);	• Global hospitality executive with 30+ years of experience leading large-scale hotel portfolios for institutional owners, developers, and global brand operators. • He was associated with InterGlobe Hotels & Accor, where led the transformation and repositioning of a 22-hotel portfolio with driving significant revenue growth, operational excellence, and leadership development. • Headed portfolio of 25+ hotels across India for SAMHI with Marriott, Hyatt and Intercontinental as brand partners. • He has also held multiple General Manager roles across India and Australia with Hilton, Accor, and Mirvac, building deep expertise in luxury and upscale operations while consistently improving asset performance and had earlier leadership roles in UAE, UK, and Australia.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Akanksha Bijawat
Digitally signed by Akanksha Bijawat
Date: 2026.08.05 17:15:45 +05'30'

12th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru – 560 001, India
Tel: +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Brigade Hotel Ventures Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Brigade Hotel Ventures Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sl. No.	Name of the entities
A	Holding Company
1)	Brigade Hotel Ventures Limited
B	Subsidiary
1)	SRP Prosperita Hotel Ventures Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

   We draw attention to Note 4 to the Statement in connection with ongoing legal proceedings relating to property tax and income tax survey matters. Our conclusion is not modified in respect of these matters.

7. Other matters

The accompanying Statement includes the interim financial results, in respect of 1 subsidiary, whose unaudited interim financial results include total revenues of Rs. 1,698 lakhs, total net profit after tax of Rs. 279 lakhs and total comprehensive income of Rs. 279 lakhs, for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by the subsidiary's independent auditor.

The independent auditor's review report on interim financial results of the subsidiary has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results and other financial information certified by the Management.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

SUDHIR KUMAR JAIN
Digitally signed by SUDHIR KUMAR JAIN
Date: 2026.08.05 16:22:10 +05'30'

per Sudhir Kumar Jain
Partner
Membership No.: 213157

UDIN: 26213157ZJMQP6872

Place: Bengaluru
Date: August 05, 2026

BRIGADE HOTEL VENTURES LIMITED
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Email: investors@bhvl.in Website: https://bhvl.in

Statement of unaudited consolidated financial results of Brigade Hotel Ventures Limited for the quarter ended 30 June 2026

(in ₹ lakhs)

Sl No	Particulars	Quarter ended 30.06.2026 [Unaudited]	Preceding quarter ended 31.03.2026 [Refer Note 6]	Corresponding quarter ended 30.06.2025 [Unaudited]	Year ended 31.03.2026 [Audited]
1	**Income**				
	(a) Revenue from operations	12,704	13,639	12,416	52,503
	(b) Other income	379	930	87	1,841
	Total income	**13,083**	**14,569**	**12,503**	**54,344**
2	**Expenses**				
	(a) Cost of materials consumed	1,194	1,107	1,187	4,740
	(b) Employee benefits expense	2,377	2,758	2,465	10,385
	(c) Finance costs	871	981	1,890	5,153
	(d) Depreciation and amortisation expenses	1,353	1,422	1,330	5,439
	(e) Other expenses	4,963	4,921	4,669	19,988
	Total expenses	**10,758**	**11,189**	**11,541**	**45,705**
3	**Profit before tax (1-2)**	**2,325**	**3,380**	**962**	**8,639**
4	**Tax expense**				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	591	869	246	2,180
		591	**869**	**246**	**2,180**
5	**Profit for the period/year (3-4)**	**1,734**	**2,511**	**716**	**6,459**
6	**Other comprehensive income for the period/year**				
	(a) Items that will not be reclassified to profit and loss				
	i) Re-measurement gains/(losses) on defined benefit plan	-	(8)	(9)	5
	ii) Income tax relating to above	-	3	2	(1)
		-	**(5)**	**(7)**	**4**
7	**Total comprehensive income for the period/year** [Comprising profit for the period/year and other comprehensive income for the period/year (5+6)]	**1,734**	**2,506**	**709**	**6,463**
	Attributable to:				
	Owners of the parent	1,595	2,296	614	5,849
	Non controlling interests	139	210	95	614
	Of the Total comprehensive income above, Profit for the period/year attributable to:				
	Owners of the parent	1,595	2,298	621	5,846
	Non controlling interests	139	213	95	613
	Of the Total comprehensive income above, Other comprehensive income for the period/year attributable to:				
	Owners of the parent	-	(2)	(7)	3
	Non controlling interests	-	(3)	-	1
8	**Earnings per equity share: (in ₹)** (of ₹ 10/- each) (not annualised for the period)				
	(a) Basic	0.42	0.60	0.22	1.68
	(b) Diluted	0.42	0.60	0.22	1.68
9	Paid-up equity share capital (Face value of ₹ 10/- each)	37,984	37,984	28,143	37,984

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Email: investors@bhvl.in Website: https://bhvl.in

Statement of unaudited consolidated financial results of Brigade Hotel Ventures Limited for the quarter ended 30 June 2026

Notes:

1 The Statement of audited consolidated financial results of Brigade Hotel Ventures Limited (the "Company" or the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group") for the quarter ended June 30, 2026, is drawn up in accordance with the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 05, 2026 and were subjected to limited review by the Statutory Auditors of the Company.

2 The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 (Ind AS 34) “Interim Financial Reporting” specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 During the previous year ended March 31, 2026:
a) The Company had allotted an aggregate of 14,000,000 equity shares of face value of Rs. 10 each aggregating to Rs. 12,600 lakhs at an issue price of Rs. 90 per equity share (including a premium of Rs.80 per equity share) on a preferential basis (Pre-IPO Placement).

b) The Company had completed its Initial Public Offering (IPO) comprising fresh issue of 84,412,565 equity shares of face value of Rs. 10 each aggregating to Rs. 75,960 lakhs (which comprises of 376,986 number of equity shares issued to employees at premium of Rs. 77 per equity share and balance 84,035,579 number of equity shares issued at premium of Rs. 80 per equity share).
The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on July 31, 2025.

c) In accordance with Ind AS 32, the transaction costs amounting to Rs. 4,575 lakhs in relation to IPO and Pre-IPO Placement was accounted for as a deduction from equity under securities premium.

d) As at June 30, 2026, the gross proceeds amounting to Rs. 66,636 lakhs has been utilised for the purpose for which they have been raised and the balance unutilised amount of Rs. 21,925 lakhs, have been temporarily invested in deposit accounts with bank and held in current accounts with banks.

4 (a) The Holding Company has been discharging property tax in respect of its hotel properties. In this regard, the Holding Company has received a demand notice from the municipal authority assessing the property tax for certain hotel property for the period from financial year 2011-12 to financial year 2021-22 resulting in demand of Rs.9,222 lakhs including interest and penalty thereon and the Holding Company has subsequently paid Rs.4,093 lakhs under protest and an additional amount of Rs.510 lakhs to be paid under protest, which are provided for. During the year ended March 31, 2025, the aforesaid demand was revised by the municipal authority to Rs. 2,874 lakhs (net of payment under protest already provided for) for the financial year 2011-12 to financial year 2023-24 under One time settlement Scheme by a competent authority.

The Holding Company has litigated the aforesaid matter, which is pending adjudication. The Holding Company is reasonably confident of a favourable outcome in respect of the aforesaid matter based on the management’s evaluation and the legal opinion obtained by the management. Pending ultimate outcome of the matter, no adjustments have been made in the accompanying audited consolidated financial results.

(b) A survey under section 133A of the Income Tax Act ('the Act') was conducted in December 2025 on the Holding Company. As on the date of the financial results, the Holding Company has not received any demand or show cause notice from Income tax authorities pursuant to such survey proceedings. The management has confirmed that the Holding Company has complied with the requirements of the Act and does not expect any further liability on final assessment of the aforesaid matter.

5 The Group is engaged in the business of hospitality. The Board of Directors being the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by industry classes. All operating segments operating results are reviewed regularly by CODM to make decisions about resources to be allocated to the segments and assess their performance. CODM believes that these are governed by same set of risks and returns hence, CODM reviews them as one component. Hence, there are no additional disclosures to be provided under Ind-AS 108 – Segment information with respect to the single reportable segment, other than those already provided in this Statement. Further, the Holding Company and it's subsidiary is domiciled in India and the Group's non-current assets are located in India. There is no identifiable major customer in the Group who is contributing more than 10% of revenue.

6 The figures for the quarter ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2026 and the unaudited year-to-date figures in respect of nine months ended 31.12.2025, being the date of the end of the third quarter of the financial year which were subjected to limited review.

Statement of unaudited consolidated financial results of Brigade Hotel Ventures Limited for the quarter ended 30 June 2026

7 Figures for unaudited standalone financial results of the Company for the quarter ended June 30, 2026 are as follows:

(in ₹ lakhs)

Particulars	Quarter ended 30.06.2026 [Unaudited]	Preceding quarter ended 31.03.2026 [Refer Note 6]	Corresponding quarter ended 30.06.2025 [Unaudited]	Year ended 31.03.2026 [Audited]
Revenue from operations	11,052	11,719	10,866	45,436
Profit before tax	1,950	5,796	704	10,003
Profit after tax	1,455	5,085	525	8,232

The unaudited standalone financial results for the quarter ended June 30, 2026 can be viewed on the Company's website https://www.bhvl.in and also be viewed on the website of National Stock Exchange of India Ltd. and BSE Ltd.

For and on behalf of the Board of Directors of
BRIGADE HOTEL VENTURES LIMITED
CIN: L74999KA2016PLC095986

Nirupa Shankar Digitally signed by Nirupa Shankar Date: 2026.08.05 14:59:11 +05'30'

Nirupa Shankar
Managing Director

Bengaluru, India
August 05, 2026

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road,
Bengaluru – 560 001, India
Tel: +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Brigade Hotel Ventures Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Brigade Hotel Ventures Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

   We draw attention to Note 4 to the Statement in connection with ongoing legal proceedings relating to property tax and income tax survey matters. Our conclusion is not modified in respect of these matters.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

SUDHIR KUMAR JAIN
Digitally signed by SUDHIR KUMAR JAIN
Date: 2026.08.05 16:23:03 +05'30'

per Sudhir Kumar Jain
Partner
Membership No.: 213157

UDIN: 26213157QMOYET3880

Place: Bengaluru
Date: August 05, 2026

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Statement of unaudited standalone financial results of Brigade Hotel Ventures Limited for the quarter ended 30 June 2026

(in ₹ lakhs)

Sl No	Particulars	Quarter ended 30.06.2026 [Unaudited]	Preceding quarter ended 31.03.2026 [Refer Note 6]	Corresponding quarter ended 30.06.2025 [Unaudited]	Year ended 31.03.2026 [Audited]
1	**Income**				
	(a) Revenue from operations	11,052	11,719	10,866	45,436
	(b) Other income	448	919	73	1,960
	Total income	**11,500**	**12,638**	**10,939**	**47,396**
2	**Expenses**				
	(a) Cost of materials consumed	1,073	997	1,067	4,207
	(b) Employee benefits expense	2,117	2,516	2,206	9,390
	(c) Finance costs	847	942	1,739	4,815
	(d) Depreciation and amortisation expenses	1,202	1,244	1,168	4,748
	(e) Other expenses	4,311	4,143	4,055	17,233
	Total expenses	**9,550**	**9,842**	**10,235**	**40,393**
3	**Profit before exceptional items and tax (1-2)**	**1,950**	**2,796**	**704**	**7,003**
4	**Exceptional items**				
	Reversal of impairment loss on investments (Refer note 7)	-	3,000	-	3,000
		-	**3,000**	**-**	**3,000**
5	**Profit before tax (3+4)**	**1,950**	**5,796**	**704**	**10,003**
6	**Tax expense**				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	495	711	179	1,771
		495	**711**	**179**	**1,771**
7	**Profit for the period/year (5-6)**	**1,455**	**5,085**	**525**	**8,232**
8	**Other comprehensive income for the period/year**				
	(a) Items that will not be reclassified to profit and loss				
	i) Re-measurement gains/(losses) on defined benefit plan	-	(2)	(9)	1
	ii) Income tax relating to above	-	1	2	-
		-	**(1)**	**(7)**	**1**
9	**Total comprehensive income for the period/year** [Comprising profit for the period/year and other comprehensive income for the period/year (7+8)]	**1,455**	**5,084**	**518**	**8,233**
10	**Earnings per equity share: (in ₹)** (of ₹ 10/- each) (not annualised for the period)				
	(a) Basic	0.38	1.34	0.18	2.36
	(b) Diluted	0.38	1.34	0.18	2.36
11	Paid-up equity share capital (Face value of ₹ 10/- each)	37,984	37,984	28,143	37,984

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Email: investors@bhvl.in Website: https://bhvl.in

Statement of unaudited standalone financial results of Brigade Hotel Ventures Limited for the quarter ended 30 June 2026

Notes:

1 The Statement of unaudited standalone financial results of Brigade Hotel Ventures Limited (the "Company") for the quarter ended June 30, 2026, is drawn up in accordance with the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 05, 2026 and were subjected to limited review by the Statutory Auditors of the Company.

2 The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 During the previous year ended March 31, 2026:
a) The Company had allotted an aggregate of 14,000,000 equity shares of face value of Rs. 10 each aggregating to Rs. 12,600 lakhs at an issue price of Rs. 90 per equity share (including a premium of Rs.80 per equity share) on a preferential basis (Pre-IPO Placement).

b) The Company had completed its Initial Public Offering (IPO) comprising fresh issue of 84,412,565 equity shares of face value of Rs. 10 each aggregating to Rs. 75,960 lakhs (which comprises of 376,986 number of equity shares issued to employees at premium of Rs. 77 per equity share and balance 84,035,579 number of equity shares issued at premium of Rs. 80 per equity share).
The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on July 31, 2025.

c) In accordance with Ind AS 32, the transaction costs amounting to Rs. 4,575 lakhs in relation to IPO and Pre-IPO Placement was accounted for as a deduction from equity under securities premium.

d) As at June 30, 2026, the gross proceeds amounting to Rs. 66,636 lakhs has been utilised for the purpose for which they have been raised and the balance unutilised amount of Rs. 21,925 lakhs, have been temporarily invested in deposit accounts with bank and held in current accounts with banks.

4 (a) The Company has been discharging property tax in respect of its hotel properties. In this regard, the Company has received a demand notice from the municipal authority assessing the property tax for certain hotel property for the period from financial year 2011-12 to financial year 2021-22 resulting in demand of Rs.9,222 lakhs including interest and penalty thereon and the Company has subsequently paid Rs.4,093 lakhs under protest and an additional amount of Rs.510 lakhs to be paid under protest, which are provided for. During the year ended March 31, 2025, the aforesaid demand was revised by the municipal authority to Rs. 2,874 lakhs (net of payment under protest already provided for) for the financial year 2011-12 to financial year 2023-24 under One time settlement Scheme by a competent authority.

The Company has litigated the aforesaid matter, which is pending adjudication. The Company is reasonably confident of a favourable outcome in respect of the aforesaid matter based on the management's evaluation and the legal opinion obtained by the management. Pending ultimate outcome of the matter, no adjustments have been made in the accompanying unaudited standalone financial results.

(b) A survey under section 133A of the Income Tax Act ('the Act') was conducted in December 2025 on the Company. As on the date of the financial results, the Company has not received any demand or show cause notice from Income tax authorities pursuant to such survey proceedings. The management has confirmed that the Company has complied with the requirements of the Act and does not expect any further liability on final assessment of the aforesaid matter.

5 The Company is engaged in the business of hospitality. The Board of Directors being the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by industry classes. All operating segments operating results are reviewed regularly by CODM to make decisions about resources to be allocated to the segments and assess their performance. CODM believes that these are governed by same set of risks and returns hence, CODM reviews them as one component. Hence, there are no additional disclosures to be provided under Ind-AS 108 – Segment information with respect to the single reportable segment, other than those already provided in this Statement. Further, the Company is domiciled in India and the Company's non-current assets are located in India. There is no identifiable major customer in the Company who is contributing more than 10% of revenue.

Statement of unaudited standalone financial results of Brigade Hotel Ventures Limited for the quarter ended 30 June 2026

6 The figures for the quarter ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2026 and the unaudited year-to-date figures in respect of nine months ended 31.12.2025, being the date of the end of the third quarter of the financial year which were subjected to limited review.

7 The Company was carrying an impairment loss of Rs. 3,000 lakhs, which represented the impairment loss on investment of the Company in its subsidiary - SRP Prosperita Hotel Ventures Limited, which owns and operates a hotel property. Considering the changes in market environment in which the subsidiary's hotel operates and economic performance of such hotel, the Company, in consultation with an external valuer, has updated the subsidiary's financial projections basis which the future cash flows have been estimated for the purpose of determining the recoverable amount as at March 31, 2026. Since, the recoverable value exceeded the cost of the investments as at March 31, 2026, the Company has reversed such impairment loss and recognised in the statement of profit and loss as an exceptional item during the quarter and year ended March 31, 2026.

For and on behalf of the Board of Directors of
BRIGADE HOTEL VENTURES LIMITED
CIN: L74999KA2016PLC095986

Nirupa Shankar
Digitally signed by Nirupa Shankar
Date: 2026.08.05 14:58:40 +05'30'

Nirupa Shankar
Managing Director

Bengaluru, India
August 05, 2026