Tirupati Starch & Chemicals Limited

Regd. Office: Shree Ram Chambers, 1st Floor, 12 Agrawal Nagar, Main Road, Indore (M.P.) 452001
Phones: 0731-4905001, 4905002, E-mail: tirupati@tirupatistarch.com
Works: Village-Sejwaya, Ghata Billod, Dist. Dhar – 454773 (M.P.)

TIRUSTA/SE/2026-27 **Date: 14th November, 2026**

To,
The General Manager,
Dept. of Corporate Services – CRD
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Fort, Mumbai- (MH) 400001 IN

Reference: Security ID: TIRUSTA; Security Code: 524582 & ISIN: INE314D01011
Subject: Submission of Un-audited (Standalone & Consolidated) Financial Results of Company for the quarter and half-year ended on 30.09.2026

Dear Sir/Ma'am,

Pursuant to regulation 30 & 33 read with clause (4)(h) of para A of part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of Board of Directors of Tirupati Starch & Chemicals Limited ("Company")*(Meeting No.: BM/06/2026-27)* held today i.e. on **Saturday, 14th November, 2026** at the registered Office of the Company situated at Shree Ram Chambers, 12-Agrawal Nagar, Main Road, Indore, (MP) 452001 IN, in which Board has *inter-alia* considered and transacted the following agenda along with other ancillary and routine businesses:-

- Considered and approved the Un-audited (Standalone & Consolidated) Financial Results of the Company for the quarter and half year ended on 30th September, 2026 along with the Limited Review Report/s thereon, Statement of Assets and Liabilities and Cash Flow Statement.

Pursuant to requirements under regulation 33 of SEBI (LODR) Regulations, 2015, the aforesaid Financial Results and Limited Review Report/s thereon are submitting herewith for your kind records. The financial results will be duly published with Quick Response Code and the details of webpage where complete financial results of the Company are available, in Newspapers as per requirements under SEBI (LODR) Regulations, 2015.

Further, pursuant to SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 read with relevant circulars issued by stock exchange in this regard, the following disclosures are being made:

A. Financial Results – **Enclosed**
B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable**
C. Disclosure of outstanding default on loans and debt securities – **Not Applicable**
D. Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **will be submitted along with XBRL for financial results.**
E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (applicable only for annual filing i.e., 4th quarter) – **Not Applicable**

The aforesaid financial results are also being made available on the Company's website at www.tirupatistarch.com

The aforesaid Board Meeting was commenced at **02:00 P.M.** and concluded at **03:25 P.M.**

You are requested to please take the same on your record.

Thanking You.
Yours sincerely,
For, Tirupati Starch & Chemicals Limited
SOURABH VISHNOI Digitally signed by SOURABH VISHNOI Date: 2026.11.14 15:28:30 +05'30'
Sourabh Vishnoi
(Company Secretary cum Compliance Officer)
M. No.: A-57433

Enclosure: Un-audited Standalone & Consolidated Financial Results

M. +91 97539 74737
Email:- cakirtijoshi@gmail.com

Harish Khandelwal & Co.
Chartered Accountants

303, Blue Diamond Building,17-18, Diamond Colony, Indore – 452001 (M.P.) INDIA

Independent Auditor's Limited Review Report on the unaudited standalone Quarter & Half Year Ended September 30, 2026 Financial Results of Tirupati Starch & Chemicals Ltd. Pursuant to the-Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Tirupati Starch and Chemicals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tirupati Starch and Chemicals Limited** (the "Company") for the **Quarter & Half Year Ended September 30, 2026** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Contd. .....2.

HARISH KHANDELWAL & CO. INDORE CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note No. **04** to the Statement of Unaudited Financial Results, which describes the demand of ₹158.43 lakhs raised by the Income Tax Department for Assessment Year 2014-15, against which the Company has filed an appeal before the Commissioner of Income Tax (Appeals). As explained in the said Note, the Management is of the view that no provision is required in respect of the aforesaid demand.

Our conclusion is not modified in respect of this matter.

For Harish Khandelwal & Co.
Chartered Accountants
FRN: 004116C



CA Kirti Joshi
(Partner)
M No. 413927
UDIN: 26413927YWCKMH3406

Place: Indore
Date: November 14, 2026

TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

Regd. Off.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Phone No.: +91-731-4905001-02, E-mail ID: tirupati@tirupatistarch.com, Website- www.tirupatistarch.com

Statement of Standalone Unaudited Financial Results For the Quarter & Half Year Ended Sep 30, 2026

Part I

(₹. in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	8,524.36	9,163.28	8,923.36	17,687.64	18,146.08	36,325.96
II	Other Income	11.78	12.20	37.49	23.98	50.27	273.16
III	**Total Income (I+II)**	**8,536.14**	**9,175.48**	**8,960.85**	**17,711.62**	**18,196.35**	**36,599.12**
IV	**Expenses**						
a	Cost of Materials consumed	6,276.42	6,294.12	6,721.88	12,570.54	13,958.31	25,523.87
b	Changes in inventories of finished goods stock-in-trade and work-in-progress	(162.34)	228.38	(82.59)	66.04	(824.17)	60.75
c	Employee benefit expenses	379.21	368.23	340.23	747.44	683.91	1,386.88
d	Finance Costs	211.10	244.44	254.39	455.54	552.69	1,023.66
e	Depreciation and amortization expense	338.79	189.20	200.60	527.99	418.79	843.17
f	Other expenses	2,078.16	1,760.01	1,497.98	3,838.17	3,215.90	6,866.61
	Total Expenses (IV)	**9,121.34**	**9,084.38**	**8,932.49**	**18,205.72**	**18,005.43**	**35,704.94**
V	**Profit/(Loss) before exceptional items and Tax (III -IV)**	**(585.20)**	**91.10**	**28.36**	**(494.10)**	**190.92**	**894.18**
VI	Exceptional Items						
VII	**Profit / (Loss) before tax (V -VI)**	**(585.20)**	**91.10**	**28.36**	**(494.10)**	**190.92**	**894.18**
VIII	Tax expense:						
	(1) Current Tax	(14.75)	8.88	4.95	(5.87)	33.36	172.18
	(2) Deferred Tax	17.76	16.10	1.00	33.86	(9.50)	63.96
IX	Profit / (Loss) for the year	**(588.21)**	**66.12**	**22.41**	**(522.09)**	**167.06**	**658.04**
X	**Profit / (Loss) from Discontinuing operations**						
XI	**Profit / (Loss) for the period**	**(588.21)**	**66.12**	**22.41**	**(522.09)**	**167.06**	**658.04**
XII	Other Comprehensive Income:						
	A Items that will not be reclassified to Profit or loss						
	(i) Remeasurement of defined benefit employee's plan	(6.29)	(6.29)	8.10	(12.58)	(0.11)	(25.15)
	(ii) Tax on Remeasurement of defined benefit employee's plan	(5.25)	1.75		(3.50)		7.00
	(ii) Equity Instrument Through Other Comprehensive Income (Net of Tax)	0.15	0.77	0.38	0.92	1.19	1.85
	B (i) Items that will be re-classified to profit or loss						
	Other Comprehensive Income A+B	**(11.39)**	**(3.77)**	**8.48**	**(15.16)**	**1.08**	**(16.30)**
XIII	Total Comprehensive Income for the Year	**(599.60)**	**62.35**	**30.89**	**(537.25)**	**168.14**	**641.74**
XIV	Paid Up Equity Share Capital (F.V. of Rs. 10/- Each)	**958.92**	**958.92**	**958.92**	**958.92**	**958.92**	**958.92**
XV	Other Equity						**5,757.03**
XVI	Earnings Per Share of par value ₹ 10/- each (EPS for the three months ended periods are not annualised)						
	(a) Basic and (b) Diluted (in ₹)	(6.13)	0.69	0.23	(5.44)	1.74	6.86

Notes:

1)- The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their Meetings held on **November 14, 2026**. The Statutory Auditor/s of the company have carried out a limited review of the aforesaid results.

2)-These Unaudited Standalone Financial Results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act. 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

3)-The Company has only one reportable business segment i.e. Manufacturing of Starch and allied products based on guiding principles given in Ind AS 108 "Operating Segments". Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.

4)-)-The Income Tax Department has raised a demand of ₹ 158.43 lakhs during the year for Assessment Year 2014-15 under Section 154 of the Income-tax Act, 1961, pursuant to a notice issued under Section 156 of the Act. The Company has disputed the aforesaid demand and filed an appeal before the Commissioner of Income Tax (Appeals) [CIT (A)] against the relevant order. Based on the facts and circumstances of the case and its assessment of the matter, the Management is of the view that no liability is required to be recognised in respect of the aforesaid demand. Accordingly, no provision has been made in the financial results for the half year ended 30.09.2026.

5) - Previous periods figures have been re-grouped wherever necessary, to conform to the current period's classification.

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS LIMITED

TIRUPATI STARCH & CHEMICALS LTD. INDORE

Prakash Chandra Bafna
Chairman Cum Whole Time Director
DIN : 00107070

Place : Indore
Date : November 14, 2026

TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

Regd. Offc.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Standalone Unaudited Statement of Assets & Liabilities as at September 30, 2026

(₹. in Lakhs)

	Particulars	As at Sept 30, 2026 (UNAUDITED)	As at March 31,2026 (AUDITED)
(A)	**ASSETS**		
1	**NON CURRENT ASSETS**		
	Property Plant and Equipment & Intangible Assets :		
a	Property Plant and Equipment	11990.43	13425.33
b	Capital Work in Progress	0.00	0.00
c	Other Intangible Assets	0.84	2.53
d	Financial Assets		
	(i) Investments	1.00	1.00
	(ii) Others	5.32	5.32
e	Non Current Tax Assets (Net)	462.30	462.30
f	Other Non Current Assets	325.62	245.65
	Non Current Assets (A)	**12785.51**	**14142.13**
2	**CURRENT ASSETS**		
	Inventories	4097.95	3517.62
	Financial Assets		
	(i) Investments	33.20	32.28
	(ii) Trade Recievables	3357.15	3017.60
	(iii) Cash and Cash Equivalents	3.31	1.39
	(iv) Bank Balance Other than (iii) above	8.99	8.99
	(v) Other financial assets	2.85	1.79
	Current Tax Assets (Net)	5.10	5.10
	Other Current Assets	225.85	284.50
	Current Assets (B)	**7734.40**	**6869.26**
	Total Assets (A+B)	**20519.91**	**21011.39**
(B)	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity Share Capital	958.92	958.92
	Other Equity	5235.86	5757.03
	Total Equity (A)	**6194.78**	**6715.96**
	LIABILITIES		
2	**NON CURRENT LIABILITIES**		
	Financial Liabilities		
	(i) Borrowings	5468.58	5496.17
	(ii) Other Financial Liabilities	132.79	132.79
	Provisions	337.51	210.80
	Deferred Tax Liabilities (Net)	460.58	426.72
	Non Current Liabilities (B)	**6399.46**	**6266.48**
3	**CURRENT LIABILITIES**		
	Financial Liabilities		
	(i) Borrowings	4639.88	5514.05
	(ii) Trade Payables		
	Total Outstanding dues of Micro & Small enterprises	115.89	99.24
	Total Outstanding dues of Other than Micro & Small Enterprises	2676.47	1846.65
	(iii) Other Financial Liabilities	5.53	0.66
	Other Current Liabilities	552.12	447.52
	Provisions	0.00	107.02
	Current Tax Liabilities (Net)	(64.22)	13.81
	Current Liabilities (C)	**7925.67**	**8028.95**
	Total Equity and Liabilites (A+B+C)	**20519.91**	**21011.39**

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS LIMITED

Prakash Chandra Bajna
Chairman Cum Whole Time Director
DIN : 00107070

Date : November 14, 2026
Place : Indore

TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

STANADALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹. in Lakhs)

S. NO.	PARTICULARS	As at Sept. 30, 2026 (UNAUDITED)	As at Sept. 30, 2025 (UNAUDITED)
A	**CASH FLOWS FROM OPERATING ACTIVITIES**	(494.10)	190.92
	NET PROFIT BEFORE TAXATION		
	ADJUSTMENTS FOR :	527.99	418.79
	DEPRECIATION & AMORTIZATION	455.54	552.69
	FINANCE COST	(0.20)	
	LOSS ON SALE PPE	(7.03)	(7.29)
	INTEREST	25.69	19.87
	PROVISION FOR TRADE RECEIVABLES - CREDIT IMPAIRED	1.11	2.57
	SUNDRY BALANCE W/OFF	**509.00**	**1,177.54**
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(336.59)	(217.31)
	(INCREASE) / DECREASE IN TRADE AND OTHER RECEIVABLES	846.46	253.86
	INCREASE / (DECREASE) IN TRADE PAYABLES	(580.33)	(489.09)
	(INCREASE) / DECREASE IN INVENTORIES	104.61	63.62
	INCREASE / (DECREASE) IN OTHER CURRENT LIABILITIES AND PROVISIONS	-	-
	INCREASE IN FINANCIAL LIABILITIES (CURRENT AND NON - CURRENT)	(21.33)	(23.15)
	DECREASE / (INCREASE) IN OTHER ASSETS (CURRENT AND NON CURRENT)	(1.06)	(6.92)
	DECREASE / (INCREASE) IN OTHER CURRENT FINANCIAL ASSETS	**520.76**	**758.56**
	CASH GENERATED FROM OPERATIONS		
		44.44	(5.08)
	DIRECT TAX PAID	**565.20**	**753.48**
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		
B	**CASH FLOW FROM INVESTING ACTIVITIES**	913.59	(203.89)
	PAYMENTS TO ACQUIRE PROPERTY,PLANT & EQUIPMENT AND INTANGIBLE ASSETS	0.46	
	PROCEEDS FROM PROPERTY,PLANT & EQUIPMENT AND INTANGIBLE ASSETS	-	-
	RECEIPT OF FIXED DEPOSITS (NET)	3.69	7.29
	INTEREST RECEIVED	**917.74**	**(196.60)**
	NET CASH FLOW USED IN INVESTING ACITIVIES (B)		
C	**CASH FLOWS FROM FINANCING ACTIVITIES**	(378.50)	(502.41)
	FINANCE COST PAID	(874.17)	1,358.14
	PROCEEDS FROM / (REPAYMENT OF) SHORT TERM BORROWINGS (NET)	(228.35)	(1,373.70)
	PROCEEDS FROM / (REPAYMENT OF) LONG TERM BORROWINGS/REPAYMENT (NET)	**(1,481.02)**	**(517.97)**
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]	**1.92**	**38.91**
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**1.39**	**32.30**
	CASH AND CASH EQUIVALENTS (OPENING BALANCE)	**3.31**	**6.61**
	CASH AND CASH EQUIVALENTS (CLOSING BALANACE)		

(1) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

(2) Payment to acquire Property, Plant and Equipment includes cash flows of capital work-in-progress.

	COMPONENTS OF CASH & CASH EQUIVALENTS :	As at Sept 30, 2026 (Unaudited)	As at Sept 30, 2025 (Unaudited)
	CASH & CASH EQUIVALENTS :		
A	**Balance with banks :**	-	-
	Current Accounts with Banks	3.31	6.61
B	Cash on Hand	**3.31**	**6.61**
	Total		

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS LIMITED

Prakash Chandra Bafna
Chairman Cum Whole Time Director
DIN : 00107070

TIRUPATI STARCH & CHEMICALS LTD. INDORE

Date : November 14, 2026
Place : Indore

Harish Khandelwal & Co.
Chartered Accountants

M. +91 97539 74737
Email:- cakirtijoshi@gmail.com

303, Blue Diamond Building,17-18, Diamond Colony, Indore – 452001 (M.P.) INDIA

Independent Auditor's Limited Review Report on Unaudited Consolidated Quarter & Half Year Ended September 30, 2026 Financial Results of Tirupati Starch & Chemicals Ltd. Pursuant to the-Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Tirupati Starch and Chemicals Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the statement") of **Tirupati Starch and Chemicals Limited** (the "Holding Company") and its subsidiary (the holding company and its subsidiary together referred to as "the Group') for **Quarter** & Half **Year Ended September 30, 2026** being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Contd. .....2.

HARISH KHANDELWAL & CO. * INDORE * CHARTERED ACCOUNTANTS

4. The Statement includes the results of the following entity :

Name of the Entity	Relationship
Tirupati Starch & Chemicals Ltd.	Parental Holding Company
Tirupati Starch Charitable Foundation	wholly-owned subsidiary(Section-8 Company)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to Note No. **04** to the Statement of Unaudited Financial Results, which describes the demand of ₹158.43 lakhs raised by the Income Tax Department for Assessment Year 2014-15, against which the Company has filed an appeal before the Commissioner of Income Tax (Appeals). As explained in the said Note, the Management is of the view that no provision is required in respect of the aforesaid demand.

Our conclusion is not modified in respect of this matter.

For Harish Khandelwal & Co.
Chartered Accountants
FRN: 004116C

CA Kirti Joshi
(Partner)
M No. 413927
UDIN: 26413927JYWUJD2814

Place: Indore
Date: November 14, 2026

TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

Regd. Off.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Phone No.: +91-731-4905001-02, E-mail ID: tirupati@tirupatistarch.com, Website- www.tirupatistarch.com

Statement of Consolidated Unaudited Financial Results For the Quarter & Half Year Ended September 30, 2026

Part I

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 Audited
I	Income/Revenue from Operations	8,524.36	9,163.28	8,923.36	17,687.64	18,146.08	36,325.96
II	Other Income	11.80	12.21	37.49	24.01	50.27	273.16
III	**Total Income (I+II)**	**8,536.16**	**9,175.49**	**8,960.85**	**17,711.65**	**18,196.35**	**36,599.12**
IV	**Expenses**						
a	Cost of Materials consumed	6,276.42	6,294.12	6,721.88	12,570.54	13,958.31	25,523.87
b	Changes in inventories of finished goods stock-in-trade and work-in-progress	(162.34)	228.38	(82.55)	66.04	(824.16)	60.75
c	Employee benefit expenses	379.21	368.23	340.23	747.44	683.91	1,386.88
d	Finance Costs	211.10	244.44	254.39	455.54	552.69	1,023.66
e	Depreciation and amortization expenses	338.79	189.20	200.60	527.99	418.79	843.17
f	Other expenses	2,089.55	1,748.56	1,519.71	3,838.11	3,227.77	6,878.77
	Total Expenses (IV)	**9,132.73**	**9,072.93**	**8,954.26**	**18,205.66**	**18,017.31**	**35,717.10**
V	**Profit/(Loss) before exceptional items and Tax (III -IV)**	**(596.57)**	**102.56**	**6.59**	**(494.01)**	**179.04**	**882.02**
VI	Exceptional Items						
VII	**Profit / (Loss) before tax (V -VI)**	**(596.57)**	**102.56**	**6.59**	**(494.01)**	**179.04**	**882.02**
VIII	Tax expense:						
	(1) Current Tax	(14.75)	8.88	4.95	(5.87)	33.36	172.18
	(2) Deferred Tax	17.76	16.10	1.00	33.86	(9.50)	63.96
IX	Profit / (Loss) for the year	**(599.58)**	**77.58**	**0.64**	**(522.00)**	**155.18**	**645.88**
X	**Profit / (Loss) from Discontinuing operations**						
XI	**Profit / (Loss) for the period**	**(599.58)**	**77.58**	**0.64**	**(522.00)**	**155.18**	**645.88**
XII	Other Comprehensive Income:						
	A. Items that will not be reclassified to Profit or loss						
	(i) Remeasurement of defined benefit employee's plan(Net of Tax)	(6.29)	(6.29)	8.09	(12.58)	(0.11)	(25.15)
	(ii) Tax on Remeasurerment of defind benefit employee's plan	(5.25)	1.75	-	(3.50)	-	7.00
	(iii) Equity Instrument Through Other Comprehensive Income (Net of Tax)	0.15	0.77	0.39	0.92	1.19	1.85
	B. (i) Items that will be re-classified to profit or loss						
	Other Comprehensive Income A+B	**(11.39)**	**(3.77)**	**8.48**	**(15.16)**	**1.08**	**(16.30)**
XIII	Total Comprehensive Income for the Year	**(610.97)**	**73.81**	**9.12**	**(537.16)**	**156.26**	**629.58**
XIV	Paid Up Equity Share Capital (F.V. of ₹ 10/- Each)	**958.92**	**958.92**	**958.92**	**958.92**	**958.92**	**958.92**
XV	Other Equity						**5,756.08**
XVI	Earnings Per Share of par value ₹ 10/- each (EPS for the three months ended periods are not annualised)						
	(a) Basic and (b) Diluted (in ₹)	(6.26)	0.81	0.01	(5.45)	1.62	6.74

Notes:

1)- The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their Meetings held on **November 14, 2026.** The Statutory Auditor/s of the company have carried out a limited review of the aforsaid results.

2)-These Unaudited Consolidated Financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act. 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

3)-The Company has only one reportable business segment i.e. Manufacturing of Starch and allied products based on guiding principles given in Ind AS 108 "Operating Segments". Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.

4)-The Income Tax Department has raised a demand of ₹158.43 lakhs during the year for Assessment Year 2014-15 under Section 154 of the Income-tax Act, 1961, pursuant to a notice issued under Section 156 of the Act. The Company has disputed the aforesaid demand and filed an appeal before the Commissioner of Income Tax (Appeals) [CIT (A)] against the relevant order. Based on the facts and circumstances of the case and its assessment of the matter, the Management is of the view that no liability is required to be recognised in respect of the aforesaid demand. Accordingly, no provision has been made in the financial results for the half year ended 30.09.2026.

5) - Previous periods figures have been re-grouped wherever necessary, to confirm to the current period's classification.

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS LIMITED

TIRUPATI STARCH & CHEMICALS LTD. INDORE

Prakash Chandra Bafna
ChairmanCum Whole Time Director
DIN : 00107070

Place : Indore
Date : November 14, 2026

TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

Regd. Offc.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Phone No.: +91-731-2405001, E-mail ID: Tirupati@tirupatistarch.com, Website- www.tirupatistarch.com

Consolidated Unaudited Statement of Assets & Liabilities as at September 30, 2026

(₹ in Lakhs)

	Particulars	As at Sep. 30, 2026 (UNAUDITED)	As at March 31,2026 (AUDITED)
(A)	**ASSETS**		
1	**NON CURRENT ASSETS**		
	Property, Plant and Equipment & Intangible Assets :		
a	Property, Plant and Equipment	11,990.43	13,425.33
b	Capital Work in Progress	-	-
c	Other Intangible Assets	0.84	2.53
d	Financial Assets		
	(i) Investments	-	-
	(ii) Others	5.32	5.32
e	Non Current Tax Assets (Net)	462.30	462.30
f	Other Non Current Assets	325.62	245.65
	Non Current Assets (A)	**12,784.51**	**14,141.12**
2	**CURRENT ASSETS**		
	Inventories	4,097.94	3,517.62
	Financial Assets		
	(i) Investments	33.20	32.28
	(ii) Trade Recievables	3,357.15	3,017.60
	(iii) Cash and Cash Equivalents	3.76	2.62
	(iv) Bank Balance Other than (iii) above	8.99	8.99
	(v) Other financial assets	2.85	1.79
	Current Tax Assets (Net)	5.10	5.10
	Other Current Assets	225.85	284.50
	Current Assets (B)	**7,734.84**	**6,870.49**
	Total Assets (A+B)	**20,519.35**	**21,011.62**
(B)	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity Share Capital	958.92	958.92
	Other Equity	5,212.68	5,756.08
	Total Equity (A)	**6,171.60**	**6,715.01**
	LIABILITIES		
2	**NON CURRENT LIABILITIES**		
	Financial Liabilities		
	(i) Borrowings	5,468.58	5,496.17
	(ii) Other Financial Liabilities	132.79	132.79
	Provisions	337.51	210.80
	Deferred Tax Liabilities (Net)	460.58	426.72
	Non Current Liabilities (B)	**6,399.46**	**6,266.48**
3	**CURRENT LIABILITIES**		
	Financial Liabilities		
	(i) Borrowings	4,639.88	5,514.06
	(ii) Trade Payables		
	Total Outstanding dues of Micro & Small enterprises	115.89	99.24
	Total Outstanding dues of Other than Micro & Small Enterprises	2,698.50	1,846.65
	(iii) Other Financial Liabilities	5.53	0.66
	Other Current Liabilities	552.72	448.70
	Provisions	-	107.02
	Current Tax Liabilities (Net)	(64.23)	13.81
	Current Liabilities (C)	**7,948.29**	**8,030.13**
	Total Equity and Liabilites (A+B+C)	**20,519.35**	**21,011.62**

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS LIMITED

Prakash Chandra Bafna
Chairman Cum Whole Time Director
DIN :00107070

TIRUPATI STARCH & CHEMICALS LTD. INDORE

Date : November 14, 2026
Place : Indore

TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

S. NO.	PARTICULARS	As at Sept 30,2026 (UNAUDITED)	As at Sept 30,2025 (UNAUDITED)
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	NET PROFIT BEFORE TAXATION	(494.01)	179.04
	ADJUSTMENTS FOR :		
	DEPRECIATION & AMORTIZATION	527.99	418.79
	FINANCE COST	455.54	552.69
	LOSS ON SALE OF PPE	(0.20)	
	INTEREST	(7.03)	(7.29)
	PROVISION FOR TRADE RECEIVABLES - CREDIT IMPAIRED	25.69	19.87
	SUNDRY BALANCE W/OFF	1.11	2.57
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**509.09**	**1,165.67**
	(INCREASE) / DECREASE IN TRADE AND OTHER RECEIVABLES	(336.59)	(217.31)
	INCREASE / (DECREASE) IN TRADE PAYABLES	846.46	253.86
	(INCREASE) / DECREASE IN INVENTORIES	(580.33)	(489.08)
	INCREASE / (DECREASE) IN OTHER CURRENT LIABILITIES AND PROVISIONS	103.71	63.71
	INCREASE IN FINANCIAL LIABILITIES (CURRENT AND NON - CURRENT)	-	-
	DECREASE / (INCREASE) IN OTHER ASSETS (CURRENT AND NON CURRENT)	(21.33)	(23.15)
	DECREASE / (INCREASE) IN OTHER CURRENT FINANCIAL ASSETS	(1.06)	(6.92)
	CASH GENERATED FROM OPERATIONS	**519.95**	**746.78**
	DIRECT TAX PAID	44.44	(5.08)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**564.39**	**741.70**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	PAYMENTS TO ACQUIE PROPERTY,PLANT & EQUIPMENT AND INTANGIBLE ASSETS	913.59	(203.89)
	PROCEEDS FROM PROPERTY,PLANT & EQUIPMENT AND INTANGIBLE ASSETS	0.46	-
	RECEIPT OF FIXED DEPOSITS (NET)	-	-
	INTEREST RECEIVED	3.72	7.29
	NET CASH FLOW USED IN INVESTING ACITIVIES (B)	**917.77**	**(196.60)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	FINANCE COST PAID	(378.50)	(533.40)
	PROCEEDS FROM / (REPAYMENT OF) SHORT TERM BORROWINGS	(874.17)	1,358.14
	PROCEEDS FROM LONG TERM BORROWINGS/REPAYMENT (NET)	(228.35)	(1,395.50)
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]	**(1,481.02)**	**(570.76)**
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**1.14**	**(25.66)**
	CASH AND CASH EQUIVALENTS (OPENING BALANCE)	**2.62**	**33.45**
	CASH AND CASH EQUIVALENTS (CLOSING BALANACE)	**3.76**	**7.79**

(1) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

(2) Purchase of Property, Plant and Equipment includes cash flows of capital work-in-progress.

	COMPONENTS OF CASH & CASH EQUIVALENTS :	As at Sept. 30,2026 (Unaudited)	As at Sept. 30,2025 (Unaudited)
	CASH & CASH EQUIVALENTS :		
A	**Balance with banks :**		
	Current Accounts with Banks	-	1.19
B	Cash In Hand	3.76	6.61
	Total	**3.76**	**7.79**

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS LIMITED

TIRUPATI STARCH & CHEMICALS LTD. INDORE

Prakash Chandra Bafna
Chairman Cum Whole Time Director
DIN : 00107070

Date : November 14, 2026
Place : Indore