

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 <b>Kind Attn: Head – Listing Department</b>	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001 <b>Kind Attn: Sr. General Manager – DCS Listing Department</b>
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Dear Sir/Madam,

**Sub: Grant of Employees Stock Options and Performance-linked Stock Units under Employees Stock Options and Performance-linked Stock Units Scheme – 2025 of the Company**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable circulars, we wish to inform you that the Nomination & Remuneration Committee ('NRC') of the Board of Directors of the Company at its meeting held today i.e. on May 21, 2026 has approved grant of 1,400 (One Thousand Four Hundred Only) Employees Stock Options ('Options') and 800 (Eight Hundred Only) Performance-linked Stock Units ('PSUs') representing 2,200 (Two Thousand Two Hundred Only) Equity Shares in aggregate of Rs. 5/- each to the eligible employees of the Company, under Employees Stock Options and Performance-linked Stock Units Scheme – 2025 ('ESOP & PSU Scheme – 2025') at a grant price of Rs. 2,685.30 per Option and Rs. 5/- per PSU.

The details of grant of the Options and PSUs as per ESOP & PSU Scheme – 2025 and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, are provided below:

Sr. No.	Particulars	Employees Stock Options ('Options') granted	Performance-linked Stock Units ('PSUs') granted
a.	Brief details of Options and PSUs granted	1,400 (One Thousand Four Hundred Only) Options granted to the eligible employees of the Company, as approved by the NRC. Each Option upon exercise would be entitled for allotment of one Equity Share of Rs. 5/- each of the Company.	800 (Eight Hundred Only) PSUs granted to the eligible employees of the Company, as approved by the NRC. Each PSU, upon exercise, would be entitled for allotment of one Equity Share of Rs. 5/- each of the Company.
b.	Whether the Scheme is in terms of SEBI (Share Based Employees Benefits and Sweat Equity) Regulations, 2021	Yes	
c.	Total number of shares covered by these Options and PSUs	A grant of 2,200 (Two Thousand Two Hundred Only) Equity Shares of Rs. 5/- each of the Company, in aggregate, i.e. 1,400 (One Thousand Four Hundred Only) Options and 800 (Eight Hundred Only) PSUs to the eligible employees of the Company.	

**HDFC Asset Management Company Limited**

Registered Office : "HDFC House", 2nd Floor, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.  
Tel.: 022 - 6631 6333 Website: www.hdfcfund.com

CIN: L65991MH1999PLC123027

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**Vision: To be the most respected asset manager in the World**

d.	Pricing Formula	The Options have been granted at Rs. 2,685.30 per Option, being the latest available closing price of the Equity Shares of the Company on National Stock Exchange of India Limited, the Stock Exchange which recorded the highest trading volume in the Equity Shares of the Company on May 20, 2026, the trading day immediately preceding the date on which grant of Options was approved by the NRC.	The PSUs have been granted at Rs. 5/- per PSU, being the face value of the Equity Shares of the Company.																				
e.	Options / PSUs vested	Subject to the fulfilment of the conditions as specified in ESOP & PSU Scheme – 2025, the vesting of Options shall commence after the expiry of one year from the grant date and shall vest over a period of four years as given below:	Subject to the fulfilment of the conditions as specified in ESOP & PSU Scheme – 2025, the vesting of PSUs shall commence after the expiry of one year from the grant date and shall vest over a period of four years as given below:																				
		<table border="1"> <thead> <tr> <th>Year of Vesting/Vesting Schedule</th> <th>% of vesting</th> </tr> </thead> <tbody> <tr> <td>1<sup>st</sup> Anniversary from the date of grant</td> <td>10</td> </tr> <tr> <td>2<sup>nd</sup> Anniversary from the date of grant</td> <td>20</td> </tr> <tr> <td>3<sup>rd</sup> Anniversary from the date of grant</td> <td>30</td> </tr> <tr> <td>4<sup>th</sup> Anniversary from the date of grant</td> <td>40</td> </tr> </tbody> </table>	Year of Vesting/Vesting Schedule	% of vesting	1 <sup>st</sup> Anniversary from the date of grant	10	2 <sup>nd</sup> Anniversary from the date of grant	20	3 <sup>rd</sup> Anniversary from the date of grant	30	4 <sup>th</sup> Anniversary from the date of grant	40	<table border="1"> <thead> <tr> <th>Year of Vesting/Vesting Schedule</th> <th>% of vesting</th> </tr> </thead> <tbody> <tr> <td>1<sup>st</sup> Anniversary from the date of grant</td> <td>0</td> </tr> <tr> <td>2<sup>nd</sup> Anniversary from the date of grant</td> <td>0</td> </tr> <tr> <td>3<sup>rd</sup> Anniversary from the date of grant</td> <td>30</td> </tr> <tr> <td>4<sup>th</sup> Anniversary from the date of grant</td> <td>70</td> </tr> </tbody> </table>	Year of Vesting/Vesting Schedule	% of vesting	1 <sup>st</sup> Anniversary from the date of grant	0	2 <sup>nd</sup> Anniversary from the date of grant	0	3 <sup>rd</sup> Anniversary from the date of grant	30	4 <sup>th</sup> Anniversary from the date of grant	70
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f.	Time within which Options /PSUs may be exercised	All the vested Options will have to be exercised by the eligible employees within four years from the date of the respective vesting.	All the vested PSUs will have to be exercised by the eligible employees within a period of one year from the date of the respective vesting.																				

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **HDFC Asset Management Company Limited**

**Sonali Chandak**  
Company Secretary

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