



Ref. No.: 17/2026-27

Date: 6th June, 2026

Stock Code :-

BSE: 544622

NSE: KWIL

ISIN: INE2KCE01013

BSE Limited,

Department of Corporate Services,
2nd Floor, New Trading,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Sub: Clarification on significant movement in share price

Dear Sir/ Ma'am,

This is with reference to the email received from BSE Limited ("**BSE**"), bearing reference no. L/SURV/ONL/PV/APJ/ 2026-2027/ 3928, and the letter received from the National Stock Exchange of India Limited ("**NSE**"), bearing reference no. NSE/CM/Surveillance/17057, each dated 5th June, 2026, seeking clarification regarding significant movement in the price of the shares of Kwality Wall's (India) Limited ("**Company**"). In this regard, we wish to clarify as under:

1. All material information that have a bearing on the operations or performance of the Company have been disclosed in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI (LODR) Regulations**"), as and when required, within the stipulated timelines.
2. Considering that the shares of the Company are freely traded on the stock exchanges, the Company will not be in a position to comment on the movement in the share price of the Company and does not have control over such price movement. Further, the movement in the Company's share price appears to be purely market-driven.
3. The shares of the Company were listed on BSE and NSE on 16th February, 2026, and the Company is and has been conscious of its disclosure obligations under the SEBI (LODR) Regulations. If and when any information/ event warrants a disclosure in terms of Regulation 30 of the SEBI (LODR) Regulations, the Company shall continue to comply with its obligations and make applicable disclosures within the stipulated timelines.

Kwality Wall's (India) Limited

Registered Office: 13th Floor, Oberoi Commerz II, International Business Park, Oberoi Garden City, Goregaon East, Mumbai, Maharashtra, India, 400063

CIN - L10505MH2025PLC437886 | Website – www.kwalitywallsindia.com | Phone - 022 45747000 | Email - kwalitywalls.india@magnumicecream.com



Kindly take the same on record.

Thanking you

Yours sincerely,

For Kwality Wall's (India) Limited

Anand Upadhyay
Company Secretary & Compliance Officer
Membership No: A23622

Kwality Wall's (India) Limited

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