

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Ins.) No. 2059 of 2026

IN THE MATTER OF:

Vashisht Kumar Goyal

...Appellant(s)

Versus

Mahamaya Exports Pvt. Ltd. And Anr.

...Respondent(s)

Present:

For Appellant(s) : Mr. Abhijeet Sinha, Sr. Advocate and Mr. Krishnendu Datta, Sr. Advocate with Mr. J. Rajesh, Mr. Md. Arsalan Ahmed, Mr. Yashwardhan Aggarwal, Mr. Ali Abbas Masoodi, Advocates.

For Respondent(s) : Mr. Rajesh Kumar Gautam, Mr. Anant Gautam, Mr. Rishi Chauhan, Advocates for R-2.

O R D E R
(Hybrid Mode)

28.10.2026: We have heard Shri Abhijeet Sinha, learned senior counsel and Shri Krishnendu Datta, learned senior counsel appearing for the Appellant as well as Mr. Rishi Chauhan, learned counsel appearing for the Respondent No.2 and perused the record.

2. In the meantime, Ms. Bina Gupta appeared and submits that she is appearing on behalf of Ms. Sonal Bansal, who is petitioner before the Hon'ble Supreme Court in Misc. Application Diary No.54224/2026, Sona Bansal vs. Vashisht Kumar Goyal & Ors., wherein an order has been passed yesterday i.e. 27.10.2026 whereby the constitution of the CoC has been stayed.

3. She further submits that all other cases with regard to the instant matter and pertaining to the inter-se dispute between the shareholders of the Corporate Debtor are pending before Bench No.2. It is requested that the instant appeal be also placed before the same Bench i.e. Bench No.2 where the other matters are pending.

Cont'd.../

4. At this juncture, learned counsels appearing for the Appellant submits that the party which is represented by Ms. Bina Gupta is not even a party arrayed in this appeal and therefore, Sona Bansal is neither a proper party nor a necessary party in this appeal as the Corporate Debtor against which insolvency proceeding has been initiated may be having various shareholders and directors and it is not incumbent upon the Appellant to array every shareholder or director as party in the appeal.

4. Be that as it may, we notice that the instant matter has been placed before this Bench by notice issued by the Officiating Chariperson as the Presiding Officer of the Bench No.2 before which this matter should have been listed is on leave. We have been informed that the Bench No.2 before which this matter was originally listed would be available tomorrow. In view of the above facts and having regard to the apprehension shown by Ms. Bina Gupta, we think it in the fittest of the things that the instant appeal may be placed before Bench No.2 which is reported to be available tomorrow.

5. Accordingly, list this appeal tomorrow i.e. on **29.10.2026** under the same caption before Bench No.2 as first case on the cause list.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

Archana/km