A2Z INFRA ENGINEERING LIMITED

CIN No.: L74999HR2002PLC034805

A2Z GROUP ...en POWERing the nation

REF. No.: A2ZINFRA/SE/2026-27/024

BY E-FILING

August 12, 2026

To,	To,
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Listing Department
Rotuda Building, Dalal Street,	Exchange Plaza, 5th Floor
Mumbai-400 001	Plot No. C/1 G Block, Bandra Kurla Complex,
	Bandra (E), Mumbai-400051
Fax-022-22722039	Fax- 022-26598237/38
BSE Code- 533292	NSE Code- A2ZINFRA

Subject: Outcome of Board Meeting held today i.e. Wednesday, August 12, 2026

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, A2Z INFRA ENGINEERING LTD. (hereinafter referred as "Company") wish to inform you that on the recommendations of the members of the Audit Committee, the members of the Board of Directors of A2Z Infra Engineering Ltd. at its meeting duly held **today i.e. Wednesday, August 12, 2026**, have reviewed and approved the **Unaudited Standalone & Consolidated Financial Results for the Quarter (Q1) ended on June 30, 2026, along with the Limited review report issued by the Statutory Auditors.**

Copies of the Statement of Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report for the Quarter (Q1) ended June 30, 2026, approved by the Board pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are attached herewith.

In terms of Regulation 47 of SEBI Listing Regulations, the Quick Response Code and the details of the webpage where complete financial results of the Company for the quarter ended June 30, 2026, are accessible to the Investors, shall be published within the stipulated timelines.

The said outcome and results have been uploaded on the website of the Stock Exchanges and on the website of the Company at www.a2zgroup.co.in.

The Board meeting commenced at 5:15 p.m. and concluded at 6:00 p.m.

This is for your information & records purpose.

Thanking you,
Yours truly,

FOR A2Z INFRA ENGINEERING LTD.

ATUL KUMAR AGARWAL

Digitally signed by ATUL KUMAR AGARWAL
Date: 2026.08.12 18:26:11 +05'30'

A2Z Infra Engineering Limited Gurugram

(Atul K. Agarwal)
Company Secretary
FCS-6453
Add: - Ground Floor, Plot No. 58, Sector-44, Gurugram-122003, Haryana

MRKS AND ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of A2Z Infra Engineering Limited

1. We were engaged to review the accompanying statement of standalone unaudited financial results ('the Statement') of A2Z Infra Engineering Limited ('the Company') for the quarter ended 30th June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have taken into account the requirements of Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. Because of the matters described in the Basis for Disclaimer of Conclusion paragraph, we were not able to obtain sufficient appropriate evidence to provide a basis for our conclusion on the Statement.

Basis for Disclaimer of Conclusion

1. As stated in note 5 to the accompanying statement, the company has incurred a net loss after tax of Rs. 23.77 lakhs during the quarter ended 30th June 2026, and as of that date, the Company's accumulated losses amount to Rs. 1,07,683.55 lakhs, which have resulted in substantial erosion of its net worth, and the current liabilities exceed current assets by Rs. 6081.20 lakhs and is presently facing acute liquidity problems on account of delayed realization of trade receivables. Also, certain lenders have filed applications with the Debt Recovery Tribunal (DRT) for recovery of their dues as detailed in note 5. The Company has also delayed in repayment of borrowings and classified as non-performing assets (NPA) by the lenders as further detailed in note 4. As confirmed by the management, the Company has been in discussions with the lenders regarding settlement of their outstanding borrowings/dues. Further, the expected realisation of the amounts outstanding from certain customers, within the next 12 months, with whom the Company is in discussions is uncertain in the absence of

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any confirmations from such customers. Such events & conditions and the possible impact of the associated uncertainties on management's assumptions, and other matters as set forth in the note 5, cast significant doubt on the company's ability to continue as a going concern. In the absence of sufficient appropriate audit evidence to support the management's assessment with respect to settlement of outstanding borrowings/dues and availability of funds, we are unable to comment on the ability of the Company to continue as a going concern. Further, as stated in note 6 to the accompanying Statement, management indicates that a material uncertainty exists that may cast significant doubt on the Tanzania branch's ability to continue as a going concern.

Our audit report on the standalone financial results for the quarter and year ended 31st March 2026 dated 14th July 2026, our review report for the quarter ended 30th June 2025 dated 12th August 2025 also included a disclaimer of opinion and disclaimer of conclusion, respectively, in respect of this matter.

2. As stated in note 4 to the accompanying Statement, the Company has outstanding borrowings from banks which have been classified as non-performing assets ('NPA borrowings') (referred to as 'the Lenders'), the Company has not recognised interest for the quarter ended 30th June 2026 aggregating to Rs. 218.46 lakhs (accumulated interest as at 30th June 2026 being Rs. 4,154.39 lakhs), payable under the terms of the said agreements, as estimated by the management on the basis of expected re-negotiation with the Lenders.

   Pending confirmations/ reconciliations from the Lenders and in the absence of sufficient appropriate evidence to substantiate management's assessment, we are unable to comment on the adjustments, if any, that may be required to the carrying values of the aforesaid borrowings and dues (including interest) payable to the Lenders in accordance with the terms of loan agreements and Settlement Agreement, and the consequential impact of such adjustments on the accompanying Statement.

   Our audit report on the standalone financial results for the quarter and year ended 31st March 2026 dated 14th July 2026, our review report for the quarter ended 30th June 2025 dated 12th August 2025 also included a disclaimer of opinion and disclaimer of conclusion, respectively, in respect of this matter.

Disclaimer of Conclusion

1. Because of the significance of the matters described in the Basis for Disclaimer of Conclusion paragraph, we have not been able to obtain sufficient appropriate evidence to provide a basis for our conclusion as to whether anything has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including

MRKS & ASSOCIATES Chartered Accountants 023711N the manner in which it is to be disclosed, or that it contains any material misstatement. Accordingly, we do not express our conclusion on the Statement.

Emphasis of Matters

We draw attention to:

i. Note 2(a) to the accompanying Statement, regarding disputes between the Company and certain sugar mills relating to three cogeneration power plants. Arbitral awards aggregating Rs. 7,234.73 lakhs, together with interest thereon, passed against the Company in 2021, have been challenged by the Company under Section 34 of the Arbitration and Conciliation Act, 1996 before the District & Sessions Court, Chandigarh and the matter is pending adjudication. The Hon'ble High Court of Punjab and Haryana has, vide order dated 05.12.2025, appointed a Sole Arbitrator to adjudicate the disputes between the parties, and the arbitration proceedings are currently in progress. In view of the above, the management has, in earlier periods, fully impaired the carrying value of the said power plants. The final outcome of these matters is presently unascertainable.

ii. Note 2(b) to the accompanying Statement, which describes the proceedings arising out of the investigation conducted by the Economic Offences Wing (EOW) - Anti-Corruption Bureau (ACB), Chhattisgarh, in relation to certain contracts executed and transactions entered into by the subsidiary company ("A2Z Infraservices Ltd") during earlier years with Chhattisgarh State Marketing Corporation Limited. The note also describes the legal proceedings involving Non-Executive Director of the subsidiary company, who is also Managing Director of the Company, who has since been granted bail.

   As explained in the said note, the investigation is presently pending before the competent court and the subsidiary company has invoked arbitration clause in the said contract against Chhattisgarh State Marketing Corporation Limited. The final outcome of this matter is presently unascertainable.

   Our opinion is not modified in respect of this matter.

Other Matters

7. We did not review the interim financial statements of three branches included in the Statement, where such interim financial information reflects total revenues of Rs. Nil, total net loss after tax of Rs. 18.61 lakhs and total comprehensive loss of Rs. 18.61 lakhs for the quarter ended on 30th June 2026, as considered in the Statement. Such interim financial information of the aforesaid branches has been prepared by the management and this report, in so far as it relates to the balances and affairs of these branches, is based solely on such unreviewed financial information, as certified and provided by the management. According to the information and explanations given to us by the management, interim financial information of all three branches is not material to the Company.

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Further, all such branches are located outside India whose interim financial statement have been prepared in accordance with accounting principles generally accepted in their respective countries under the generally accepted review standards specified in Annexure 1 to the Statement, as applicable in their respective countries. The Company's management has converted the financial information of such branches from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management.

For MRKS AND ASSOCIATES
Chartered Accountants
(ICAI Registration No. 023711N)

MRKS & ASSOCIATES
FRN 023711N GGN
Chartered Accountants

Saurabh Kuchhal
Partner
Membership No. 512362

Date: 12.08.2026
Place: Gurgaon
UDIN: 26512362WGJQKZ8268

Annexure 1:

S.No.	Name	Country of Operations	Audited/Management Certified	Name of auditing Standard
1	A2Z Infra Engineering Limited (Tanzania Branch)	Tanzania	Management Certified	International Standards on Review Engagements (ISRE) 2410
2	A2Z Infra Engineering Limited (Nepal Branch)	Nepal	Management Certified	International Standards on Review Engagements (ISRE) 2410
3	A2Z Infra Engineering Limited (Uganda Branch)	Uganda	Management Certified	International Standards on Review Engagements (ISRE) 2410

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A2Z INFRA ENGINEERING LIMITED

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

(Amount in Rs. Lakhs)

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)
1	**Income**				
	Revenue from operations	1,993.36	3,873.77	2,769.48	11,393.66
	Other income	251.78	37.84	30.35	263.27
	Total income	**2,245.14**	**3,911.61**	**2,799.83**	**11,656.93**
2	**Expenses**				
	Cost of material consumed	1,645.12	3,171.79	2,247.04	9,234.46
	Employee benefit expenses	118.21	118.63	53.40	401.98
	Finance costs	199.68	142.60	18.43	275.28
	Depreciation and amortization expenses	31.54	30.87	36.13	132.79
	Other expenses	274.36	891.68	215.18	2,049.72
	Total expenses	**2,268.91**	**4,355.57**	**2,570.18**	**12,094.23**
3	**(Loss)/Profit before exceptional items and tax**	**(23.77)**	**(443.96)**	**229.65**	**(437.30)**
4	Exceptional items – gain/(loss) (Refer note 3)	-	527.79	(305.00)	70.24
5	**(Loss)/Profit before tax**	**(23.77)**	**83.83**	**(75.35)**	**(367.06)**
	Current tax	-	(82.72)	-	(82.72)
	Deferred tax charge/(credit)	-	(5.09)	-	(5.09)
6	**(Loss/)Profit for the period/year**	**(23.77)**	**171.64**	**(75.35)**	**(279.25)**
7	Other comprehensive income				
	Items that will not be reclassified to profit and loss	-	(10.98)	-	(10.98)
8	**Total Other Comprehensive income for the period/year**	**-**	**(10.98)**	**-**	**(10.98)**
9	**Total Comprehensive income for the period/year**	**(23.77)**	**160.66**	**(75.35)**	**(290.23)**
10	Paid-up equity share capital (Face value of the share - Rs 10/- each)	17,752.24	17,611.99	17,611.99	17,611.99
11	Other equity				(17,160.02)
12	**(Loss)/Profit per equity share:**				
	(a) Basic (in INR)	(0.01)	0.10	(0.04)	(0.16)
	(b) Diluted (in INR)	(0.01)	0.10	(0.04)	(0.16)

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Notes:

1) The above standalone financial results for the quarter ended on June 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their Board Meeting duly held on August 12, 2026 in terms of Provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results have been prepared to comply in all material respects with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India. The statutory auditor have issued a disclaimer of conclusion in respect of the matters described in note 4, 5 and 6 in standalone financial results for the quarter ended June 30, 2026.

The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the unaudited published year to date figures upto December 31, 2025, being the end of the third quarter of the financial year which were subject to a limited review.

Basic and Diluted Earnings Per Share is not annualized for the quarters ended June 30, 2026, March 31, 2026 and June 30, 2025.

The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India.

2) The auditors in their audit report have drawn attention to the following matter:

a. In respect of the disputes with the said sugar mills relating to cogeneration power plants, the Company had earlier filed petitions under Section 11 of the Arbitration and Conciliation Act, 1996 before the High Court of Punjab and Haryana for appointment of an independent arbitrator.

The disputes primarily relate to various contractual matters, including claims pertaining to guaranteed returns, repair and maintenance of boilers, and electricity procured for operating the plants. Earlier in 2021, arbitral awards amounting to INR 7,234.73 lakhs and interest thereon were passed by the Additional Registrar against the Company. The Company has challenged the said award under Section 34 of the Arbitration and Conciliation Act, 1996 before the District & Sessions Court, Chandigarh on the basis that the Registrar is not an Independent Arbitrator under the meaning of section 11 of Arbitration and Conciliation Act, 1996, and the matter is currently pending adjudication.

Further, due to disputes with the sugar mills, access of the Company's personnel to the respective power plant premises has been restricted. The Company has taken appropriate legal action in this regard.

Considering the ongoing disputes, uncertainty over recoverability of assets, and restricted access to the plants, the management had, in earlier periods, assessed the carrying value of the cogeneration power plants set up on a Build, Own, Operate and Transfer (BOOT) basis and recorded a full impairment.

Furthermore, on 05.12.2025, High Court of Punjab and Haryana appointed a Sole Arbitrator for resolution of the said disputes and the arbitration proceedings are currently in progress before the Sole Arbitrator.

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b. During the period, on May 13, 2026, Mr. Amit Mittal, Director of A2Z Infra Engineering Limited and Non-Executive Director of one of its subsidiary "A2Z Infraservices Ltd"("Company"), was taken into judicial custody by the Economic Offence Wing – Anti Corruption Bureau, Chhattisgarh, in connection with an investigation relating to certain contracts executed by A2Z Infraservices Limited with Chhattisgarh State Marketing Corporation Limited during the financial years 2019-20 to 2023-24 for supply of manpower in the State of Chhattisgarh. Further, Mr. Amit Mittal has been released on bail by the order of Hon'ble High Court of Chhattisgarh via Order dated July 03, 2026.

Further Para 52 of the Hon'ble High Court's Order dated July 03, 2026 states as follows:
"In the present case, apart from the applicant being one of the Directors of the Company(i.e A2Z Infraservices Limited), no independent material has been pointed out demonstrating that he personally instructed payment of illegal commission, prepared forged documents, handled the alleged cash transactions or participated in the alleged conspiracy."

Further Para 55 of the Hon'ble High Court's Order dated July 03, 2026 states as follows:
"Having regard to the cumulative effect of the aforesaid circumstances, namely, that the applicant was not named in the FIR; he appeared before the Investigating Officer on every occasion pursuant to summons and fully cooperated with the investigation; he was arrested after several months despite such cooperation; the investigation already stands concluded and the charge-sheet has been filed; the evidence is predominantly documentary in nature; no recovery remains to be effected from him; the operational control of the Company appears, prima facie, to have been exercised by Mr. N. Uday Rao; criminal liability cannot be fastened merely because the applicant held the office of Director; and the applicant is suffering from serious medical ailments requiring continuous treatment, this Court is of the considered opinion that further custodial detention of the applicant would not serve any useful purpose."

The subsidiary company has invoked Arbitration clause in the said contract against Chhattisgarh State Marketing Corporation Limited for recovery of its dues. Based on the assessment, the management believes that the Company has reasonable chances of succeeding before the Arbitral Tribunal and does not foresee any material liability. Pending the final decision on the matter, no further adjustment has been made in the standalone financial results.

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3) Following exceptional items (net) have been recorded:

(Amount in Rs. Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)
One time settlement (OTS) with banks and financial institutions	-	-	-	825.87
Loan settled on behalf of subsidiary and associate	-	6,360.90	-	6,360.90
Liabilities written back	-	1,084.25	-	1,084.25
Unbilled earlier written off now written back	-	-	-	-
Provision on debtors written back	-	262.71	-	763.88
Exceptional gain (A)	**-**	**7,707.86**	**-**	**9,034.90**
Unbilled provision/write off (Net)	-	-	-	-
Amount paid/payable towards disputed liability	-	-	305.00	-
Capital work-in-progress impaired/written off	-	-	-	660.38
Amount paid/payable towards settlement liability	-	-	-	305.00
Provision on loans and advances from associates and subsidiary	-	7,180.07	-	7,999.28
Investment provision	-	-	-	-
Exceptional loss (B)	**-**	**7,180.07**	**305.00**	**8,964.66**
Net Exceptional gain/(loss) (A-B)	**-**	**527.79**	**(305.00)**	**70.24**

4) The loan accounts of the Company have been classified as Non-Performing Assets by certain banks and no interest has been charged on the said accounts. Further, the Company has also not charged any interest on the said borrowings, therefore provision for interest has not been made in the books of accounts and to that extent interest costs and loan liabilities have been understated. The extent of exact amount is under determination and reconciliation with the bank, however as per the details available, the amount of unaccrued interest, on approximate basis, on the said loans amounts to Rs. 218.46 lakhs and Rs. 4,154.39 lakhs for the quarter ended June 30, 2026 and as at June 30, 2026 respectively (Rs. 287.47 lakhs, Rs. 255.09 lakhs and Rs. 1,038.82 lakhs for the quarter ended June 30, 2025, March 31, 2026 and the year ended March 31, 2026 respectively). The Company has made one time settlement with certain lenders or already in discussion with the said banks for settlement of their dues.

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5) The Company has incurred a net loss after tax of Rs. 23.77 lakhs for the quarter ended June 30, 2026 and has accumulated losses amounting Rs. 1,07,683.55 lakhs as at June 30, 2026. At present, company is facing acute liquidity issues on account of delayed realization of trade receivables from the clients. Also, certain lenders have filed an application with the Debt Recovery Tribunal for recovery of its dues for which management believes that no additional liability shall devolve on the Company in addition to the carrying value of such liability as at June 30, 2026. Further, two parties have also filed applications with the National Company Law Tribunal (NCLT) for recovery of their dues. The said outstandings are disputed in nature, and Company is pursuing the same before the NCLT hence at present the said matters are sub-judice. Conditions explained above, indicate existence of uncertainties that may cast significant doubt on the Company's ability to continue as a going concern due to which the Company may not be able to realise its assets and discharge its liabilities in the normal course of business in future. However, the management is evaluating various options and has entered into one-time settlement agreements with various lenders, including interest and other related terms and conditions apart from further negotiating the terms with the remaining lenders for settlement of its existing debt obligations. Further the management is in discussions with certain customers for an immediate recovery of the amount due from them and believes that the substantial portion of such trade receivables shall be realized within the upcoming year. Management believes that the Company will be able to settle its remaining debts in the due course and in view of the proposed settlement of debt obligations together with the expected increased realisation from the trade receivables, no adjustments are required in the standalone financial result and accordingly, these have been prepared on a going concern basis.

6) The Tanzania branch has a contract with Rural Energy Agency (REA) for supply and installation of medium and low voltage lines, distribution transformers and connections to un-electrified rural areas in Dodoma Region (Bahi, Kongwa and Chemba districts) on Turnkey basis for Lot 1 and supply and installation of medium and low voltage lines, distribution of transformers and connections to un-electrified rural areas in Dodoma Region (Chamwino, Kondoa and Mpwapwa districts) on a Turnkey basis for Lot 2. Lot -01 districts Bahi, Kongwa and Chemba are completed as on 21st April 2022, 10th April 2022 and 31st August 2022 and defect liability period is applicable for next 12 months. Lot -02 districts Chamwino, Kondoa and Mpwapwa are completed as on 2nd August 2023 and defect liability period is applicable for next 12 months. The contract allows further period of 12 months after completion for handing over the project and the company is in the process of closing the project.

7) In line with the provisions of Ind AS 108 — Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the company falls under Engineering services, which is considered to be the only reportable segment by the management.

8) Previous period/ year figures have been re-grouped/reclassified wherever necessary to correspond with those of the current period/ year's classification.

For and behalf of A2Z Infra Engineering Ltd.

Amit Mittal
Managing Director & CEO
DIN: 00058944

Place: Gurugram
Date: August 12, 2026

MRKS & ASSOCIATES FRN 023711N GGN Chartered Accountants

A2Z Infra Engineering Limited Gurugram

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of A2Z Infra Engineering Limited

1. We were engaged to review the accompanying statement of consolidated unaudited financial results ('the Statement') of A2Z Infra Engineering Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 30th June 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have taken into account the requirements of Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. Because of the matters described in the Basis for Disclaimer of Conclusion paragraph, we were not able to obtain sufficient appropriate evidence to provide a basis for our conclusion on the Statement. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Basis for Disclaimer of Conclusion

a) As stated in note 6 to the accompanying Statement, the Holding Company has incurred a net loss after tax of Rs. 23.77 lakhs for the quarter ended 30th June 2026, and as of that date, the Holding Company's accumulated losses amount to Rs. 1,07,683.55 lakhs, which have resulted in substantial erosion of its net worth, and the current liabilities exceed current assets by Rs. 6,081.20 lakhs. Also, certain lenders have filed applications with the Debt Recovery Tribunal (DRT) for recovery of their dues as detailed in note 5. The Holding Company has also delayed in repayment of borrowings and classified as non-performing assets (NPA) by the lenders, as further detailed in note 5. As confirmed by the management, the Holding Company has been in discussions with the lenders regarding settlement of their outstanding borrowings/dues. Further, the expected realisation of the amounts outstanding

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from certain customers, within the next 12 months, with whom the Holding Company is in discussions is uncertain in the absence of any confirmations from such customers. Such events & conditions and the possible impact of the associated uncertainties on management's assumptions, and other matters as set forth in the note 6, cast significant doubt on the Holding Company's ability to continue as a going concern. In the absence of sufficient appropriate audit evidence to support the management's assessment with respect to settlement of outstanding borrowings/dues and availability of funds, we are unable to comment on the ability of the Holding Company to continue as a going concern. Further, as stated in note 7 to the accompanying Statement, management indicates that a material uncertainty exists that may cast significant doubt on the Tanzania branch's ability to continue as a going concern.

Our audit report on the standalone financial results for the quarter and year ended 31st March 2026 dated 14th July 2026 and our review report for the quarter ended 30th June 2025 dated 12th August 2025 also included a disclaimer of opinion and disclaimer of conclusion, respectively, in respect of this matter.

b) As stated in note 5 to the accompanying Statement, the Holding Company has outstanding borrowings from banks (referred to as 'the Lenders') which have been classified as non-performing assets ('NPA borrowings'), the Holding Company has not recognised interest for the quarter ended 30th June 2026 aggregating to Rs. 218.46 lakhs (accumulated interest as at 30th June 2026 being Rs. 4,154.39 lakhs), payable under the terms of the said agreements, as estimated by the management on the basis of expected re-negotiation with the Lenders.

Pending confirmations/ reconciliations from the Lenders and in the absence of sufficient appropriate evidence to substantiate management's assessment, we are unable to comment on the adjustments, if any, that may be required to the carrying values of the aforesaid borrowings and dues (including interest) payable to the Lenders in accordance with the terms of loan agreements and Settlement Agreement, and the consequential impact of such adjustments on the accompanying Statement.

Our audit report on the standalone financial results for the quarter and year ended 31st March 2026 dated 14th July 2026 and our review report for the quarter ended 30th June 2025 dated 12th August 2025 also included a disclaimer of opinion and disclaimer of conclusion, respectively, in respect of this matter.

Disclaimer of Conclusion

Because of the significance of the matters described in the Basis for Disclaimer of Conclusion paragraph, we have not been able to obtain sufficient appropriate evidence to provide a basis for our conclusion as to whether anything has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

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2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement. Accordingly, we do not express our conclusion on the Statement.

Emphasis of Matters

We draw attention to:

i. Note 2(a) to the accompanying Statement, regarding disputes between the Company and certain sugar mills relating to three cogeneration power plants. Arbitral awards aggregating Rs. 7,234.73 lakhs, together with interest thereon, passed against the Company in 2021, have been challenged by the Company under Section 34 of the Arbitration and Conciliation Act, 1996 before the District & Sessions Court, Chandigarh and the matter is pending adjudication. The Hon'ble High Court of Punjab and Haryana has, vide order dated 05.12.2025, appointed a Sole Arbitrator to adjudicate the disputes between the parties, and the arbitration proceedings are currently in progress. In view of the above, the management has, in earlier periods, fully impaired the carrying value of the said power plants. The final outcome of these matters is presently unascertainable.

ii. Note 2(b) to the accompanying Statement, which describes the proceedings arising out of the investigation conducted by the Economic Offences Wing (EOW) - Anti-Corruption Bureau (ACB), Chhattisgarh, in relation to certain contracts executed and transactions entered into by the subsidiary company ("A2Z Infraservices Ltd") during earlier years with Chhattisgarh State Marketing Corporation Limited. The note also describes the legal proceedings involving Non-Executive Director of the subsidiary company, who is also Managing Director of the Company, who has since been granted bail.

   As explained in the said note, the investigation is presently pending before the competent court and the subsidiary company has invoked arbitration clause in the said contract against Chhattisgarh State Marketing Corporation Limited. The final outcome of this matter is presently unascertainable.

   Our opinion is not modified in respect of this matter.

Other Matters

1. We did not review the interim financial statements of 10 subsidiaries (as specified in Annexure 1) included in the Statement, whose financial information reflects total revenues of Rs. 4851.71 lakhs, total net profit after tax of Rs. 20.65 lakhs and total comprehensive income of Rs. 20.65 lakhs for the quarter ended as on 30th June 2026, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. Nil for the quarter ended 30th June 2026, as considered in the Statement, in respect of 17 associates (as specified in Annexure-1), whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors. This report, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the review reports of such other auditors and the procedures performed by us.

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2. We did not review the interim financial statement of three branches included in the Statement, where such interim financial information reflects total revenues of Rs. Nil, total net loss after tax of Rs. 18.61 lakhs and total comprehensive loss of Rs. 18.61 lakhs for the quarter ended on 30th June 2026 as considered in the Statement. Such interim financial information of the aforesaid branches has been prepared by the management and this report, in so far as it relates to the balances and affairs of these branches, is based solely on such unreviewed financial information, as certified and provided by the management. According to the information and explanations given to us by the management, interim financial information of all three branches is not material to the Company.

   Further, all such branches referred above are located outside India, whose interim financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries under the generally accepted review standards specified in Annexure-2 to the Statement, as applicable in their countries. The Holding Company's management has converted the financial information of such branches from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management.

For MRKS AND ASSOCIATES
Chartered Accountants
(ICAI Registration No. 023711N)

MRKS & ASSOCIATES * FRN 023711N GGN * Chartered Accountants

Saurabh Kuchhal
Partner
Membership No. 512362

Date: 12.08.2026
Place: Gurgaon
UDIN: 26512362GTXICI9784

Annexure 1
List of entities included in the Statement

S. No.	Name	Relation
1.	A2Z Infraservices Limited	Subsidiary
2.	A2Z Powercom Limited	Subsidiary
3.	Rishikesh Waste Management Limited	Subsidiary
4.	Mansi Bijlee & Rice Mills Limited	Subsidiary
5.	A2Z Maintenance & Engineering Services Limited and Satya Builders (Association of person)	Subsidiary
6.	Ecogreen Envirotech Solutions Limited	Subsidiary
7.	Blackrock Waste Processing Private Limited	Subsidiary
8.	A2Z Waste Management (Aligarh) Limited	Subsidiary
9.	A2Z Waste Management (Ludhiana) Limited	Subsidiary
10.	Magic Genie Smartech Solutions Limited	Subsidiary
11.	Blyss Infinitaas Limited	Associate (w.e.f. 20.03.26)
12.	Greeneffect Waste Management Limited	Associate
13.	A2Z Waste Management (Nainital) Private Limited	Associate
14.	A2Z Waste Management (Moradabad) Limited	Associate
15.	A2Z Waste Management (Meerut) Limited	Associate
16.	A2Z Waste Management (Varanasi) Limited	Associate
17.	A2Z Waste Management (Jaunpur) Limited	Associate
18.	A2Z Waste Management (Badaun) Limited	Associate
19.	A2Z Waste Management (Sambhal) Limited	Associate
20.	A2Z Waste Management (Mirzapur) Limited	Associate
21.	A2Z Waste Management (Balia) Limited	Associate
22.	A2Z Waste Management (Fatehpur) Limited	Associate
23.	A2Z Waste Management (Ranchi) Limited	Associate
24.	A2Z Waste Management (Dhanbad) Private Limited	Associate
25.	Shree Balaji Pottery Private Limited	Associate
26.	Shree Hari Om Utensils Private Limited	Associate
27.	A2Z Waste Management (Jaipur) Limited	Associate

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Annexure 2

S.No.	Name	Country of Operations	Audited/Management Certified	Name of auditing standard
1.	A2Z Infra Engineering Limited(Tanzania Branch)	Tanzania	Management Certified	International Standards on Review Engagements (ISRE) 2410
2.	A2Z Infra Engineering Limited (Nepal Branch)	Nepal	Management Certified	International Standards on Review Engagements (ISRE) 2410
3.	A2Z Infra Engineering Limited (Uganda Branch)	Uganda	Management Certified	International Standards on Review Engagements (ISRE) 2410

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A2Z INFRA ENGINEERING LIMITED

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

(Amount in Rs. Lakhs)

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Refer Note 1)	(Unaudited)	(Audited)
1	**Income**				
	Revenue from operations	6,845.07	9,224.29	9,051.13	38,643.79
	Other income	323.98	806.79	57.19	1,630.03
	Total income	**7,169.05**	**10,031.08**	**9,108.32**	**40,273.82**
2	**Expenses**				
	Cost of material consumed	3,610.53	4,991.14	3,901.83	17,882.29
	Employee benefit expenses	2,688.63	3,404.53	4,022.57	15,451.54
	Finance costs	238.62	224.39	145.05	735.10
	Depreciation and amortization expenses	111.84	113.97	126.49	477.64
	Other expenses	484.97	1,143.51	451.28	4,441.84
	Total expenses	**7,134.59**	**9,877.54**	**8,647.22**	**38,988.41**
3	**Profit before exceptional items, share of net Profit of investments accounted for using equity method and tax**	**34.46**	**153.54**	**461.10**	**1,285.41**
	Share of Net (Loss) of investments accounted for using equity method	-	(3.00)	-	(3.00)
4	**Profit before exceptional items and tax**	**34.46**	**150.54**	**461.10**	**1,282.41**
	Exceptional items – gain/(loss) (Refer note 4)	-	527.79	(305.00)	(516.76)
5	**Profit before tax**	**34.46**	**678.33**	**156.10**	**765.65**
	Current tax	41.42	(9.72)	71.02	252.06
	Deferred tax charge/(credit)	(4.33)	22.64	28.65	(10.02)
6	**(Loss)/profit for the period/year**	**(2.63)**	**665.41**	**56.43**	**523.61**
	Other comprehensive income				
	Items that will not be reclassified to profit and loss (net)	-	21.10	-	21.10
7	**Total Other Comprehensive income for the period/year (net of tax)**	-	**21.10**	-	**21.10**
8	**Total Comprehensive income for the period/year**	**(2.63)**	**686.51**	**56.43**	**544.71**
9	**(Loss)/profit for the period/year attributable to:**				
	Equity holders of the Company	3.86	600.23	74.88	437.29
	Non-controlling interests	(6.49)	65.18	(18.45)	86.32
10	**Other comprehensive income is attributable to:**				
	Equity holders of the Company	-	(6.53)	-	(6.53)
	Non-controlling interests	-	27.63	-	27.63
11	**Total comprehensive income is attributable to:**				
	Equity holders of the Company	3.86	593.70	74.88	430.76
	Non-controlling interests	(6.49)	92.81	(18.45)	113.95
12	**Paid-up equity share capital (Face value of the share - Rs 10/- each)**	17,752.24	17,611.99	17,611.99	17,611.99
13	**Other equity**				(12,664.63)
14	**Profit per equity share:**				
	(a) Basic (in INR)	0.00	0.34	0.04	0.25
	(b) Diluted (in INR)	0.00	0.34	0.04	0.25

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Notes:

1) The above consolidated financial results for the quarter ended on June 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their Board Meeting duly held on August 12, 2026 in terms of Provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results have been prepared to comply in all material respects with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India. The statutory auditor have issued a disclaimer of conclusion in respect of the matters described in note 5, 6 and 7 in consolidated financial results for the quarter ended June 30, 2026.

The figures in the consolidated financial results for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 respectively and the unaudited published year to date figures upto December 31, 2025 respectively, being the end of the third quarter of the financial year which were subject to a limited review.

Basic and Diluted Earnings Per Share is not annualized for the quarters ended June 30, 2026, March 31, 2026 and June 30, 2025.

2) The auditors in their audit report have drawn attention to the following matters:

a. In respect of the disputes with the said sugar mills relating to cogeneration power plants, the Holding Company had earlier filed petitions under Section 11 of the Arbitration and Conciliation Act, 1996 before the High Court of Punjab and Haryana for appointment of an independent arbitrator.

The disputes primarily relate to various contractual matters, including claims pertaining to guaranteed returns, repair and maintenance of boilers, and electricity procured for operating the plants. Earlier in 2021, arbitral awards amounting to INR 7,234.73 lakhs and interest thereon were passed by the Additional Registrar against the Holding Company. The Holding Company has challenged the said award under Section 34 of the Arbitration and Conciliation Act, 1996 before the District & Sessions Court, Chandigarh on the basis that the Registrar is not an Independent Arbitrator under the meaning of section 11 of Arbitration and Conciliation Act, 1996, and the matter is currently pending adjudication.

Further, due to disputes with the sugar mills, access of the Holding Company's personnel to the respective power plant premises has been restricted. The Holding Company has taken appropriate legal action in this regard.

Considering the ongoing disputes, uncertainty over recoverability of assets, and restricted access to the plants, the management had, in earlier periods, assessed the carrying value of the cogeneration power plants set up on a Build, Own, Operate and Transfer (BOOT) basis and recorded a full impairment.

Furthermore, on 05.12.2025, High Court of Punjab and Haryana appointed a Sole Arbitrator for resolution of the said disputes and the arbitration proceedings are currently in progress before the Sole Arbitrator.

b. During the period, on May 13, 2026, Mr. Amit Mittal, Director of A2Z Infra Engineering Limited and Non-Executive Director of one of its subsidiary "A2Z Infraservices Ltd"("Company"), was taken into judicial custody by the Economic Offence Wing – Anti Corruption Bureau, Chhattisgarh, in connection with an investigation relating to certain contracts executed by A2Z Infraservices Limited with Chhattisgarh State Marketing Corporation Limited during the financial years 2019-20 to 2023-24 for supply of manpower in the State of Chhattisgarh. Further, Mr. Amit Mittal has been released on bail by the order of Hon'ble High Court of Chhattisgarh via Order dated July 03, 2026.

Further Para 52 of the Hon'ble High Court's Order dated July 03, 2026 states as follows:
"In the present case, apart from the applicant being one of the Directors of the Company(i.e. A2Z Infraservices Limited), no independent material has been pointed out demonstrating that he personally instructed payment of illegal commission, prepared forged documents, handled the alleged cash transactions or participated in the alleged conspiracy."

Further Para 55 of the Hon'ble High Court's Order dated July 03, 2026 states as follows:
"Having regard to the cumulative effect of the aforesaid circumstances, namely, that the applicant was not named in the FIR; he appeared before the Investigating Officer on every occasion pursuant to summons and fully cooperated with the investigation; he was arrested after several months despite such cooperation; the investigation already stands concluded and the charge-sheet has been filed; the evidence is predominantly documentary in nature; no recovery remains to be effected from him; the operational control of the Company appears, prima facie, to have been exercised by Mr. N. Uday Rao; criminal liability cannot be fastened merely because the applicant held the office of Director; and the applicant is suffering from serious medical ailments requiring continuous treatment, this Court is of the considered opinion that further custodial detention of the applicant would not serve any useful purpose."

The subsidiary company has invoked Arbitration clause in the said contract against Chhattisgarh State Marketing Corporation Limited for recovery of its dues. Based on the assessment, the management believes that the Company has reasonable chances of succeeding before the Arbitral Tribunal and does not foresee any material liability. Pending the final decision on the matter, no further adjustment has been made in the consolidated financial results.

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3) The Group has reported segment information as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108). The Group is operating into following segments – (i) Engineering Service (ES), (ii) Facility Management Services ('FMS'), (iii) Municipal Solid Waste ('MSW') and (iv) Others.

Unudited group segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2026

(Amount in Rs. Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Refer Note 1)	(Unaudited)	(Audited)
1. Segment revenue				
(a) Segment – ES	2,024.36	3,876.77	2,772.19	11,371.07
(b) Segment – FMS	2,935.67	4,463.87	5,063.25	21,840.77
(c) Segment – MSW	1,916.04	1,589.86	1,452.83	8,606.73
Total	**6,876.07**	**9,930.50**	**9,288.27**	**41,818.57**
Less: Inter segment revenue	31.00	706.21	237.14	3,174.78
Revenue from operations	**6,845.07**	**9,224.29**	**9,051.13**	**38,643.79**
2. Segment results [(Loss) / profit before tax and interest from each segment]				
(a) Segment – ES	(31.91)	(319.73)	218.32	(396.07)
(b) Segment – FMS	(22.31)	295.09	417.35	1,122.05
(c) Segment – MSW	59.01	290.06	(81.27)	383.74
(d) Segment – Others	(5.05)	(4.66)	12.12	(1.96)
Total	**(0.26)**	**260.76**	**566.52**	**1,107.76**
Less: Inter segment results	22.93	(31.38)	(14.04)	(79.09)
Net segment results	**(23.19)**	**292.14**	**580.56**	**1,186.85**
Add: Interest income	296.27	85.79	25.59	833.66
Less:				
(i) Interest expense	228.58	208.79	133.41	669.62
(ii Other unallocable expenditure net of unallocable income	10.04	18.60	11.64	68.48
Profit before exceptional item and tax	**34.46**	**150.54**	**461.10**	**1,282.41**
Exceptional gain/(loss)				
(a) Segment – ES	-	527.79	(305.00)	(516.76)
(b) Segment – FMS	-	-	-	-
(c) Segment – MSW	-	-	-	-
(d) Unallocable items	-	-	-	-
Profit after exceptional item and before tax	**34.46**	**678.33**	**156.10**	**765.65**
Less : Tax expenses				
(i) Current tax	41.42	(9.72)	71.02	252.06
(ii) Deferred tax	(4.33)	22.64	28.65	(10.02)
(Loss)/profit for the period / year	**(2.63)**	**665.41**	**56.43**	**523.61**
3. Segment assets				
(a) Segment – ES	23,103.36	21,831.38	24,158.59	21,831.38
(b) Segment – FMS	7,776.91	8,465.61	8,572.58	8,465.61
(c) Segment – MSW	3,983.65	3,585.80	5,594.77	3,585.80
(d) Segment – Others	4,268.99	4,226.17	4,685.71	4,226.17
(e) Unallocated	7,325.79	7,957.89	6,554.99	7,957.89
Total Assets	**46,458.70**	**46,066.85**	**49,566.64**	**46,066.85**
4. Segment liabilities				
(a) Segment – ES	21,416.93	19,439.78	23,316.95	19,439.78
(b) Segment – FMS	5,625.11	5,841.16	5,085.67	5,841.16
(c) Segment – MSW	9,777.47	9,422.32	10,321.60	9,422.32
(d) Segment – Others	3,140.14	3,010.86	3,184.34	3,010.86
(e) Unallocated	3,159.07	5,150.37	4,944.05	5,150.37
Total Liabilities	**43,118.72**	**42,864.49**	**46,852.61**	**42,864.49**

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4) **Following exceptional items (net) have been recorded:**

(Amount in Rs. Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Refer Note 1)	(Unaudited)	(Audited)
One time settlement (OTS) with banks and financial institutions	-	-	-	825.87
Loan settled on behalf of subsidiary and associate	-	6,360.90	-	6,360.90
Liabilities written back	-	1,084.25	-	1,084.25
Provision on debtors written back	-	262.71	-	763.88
Exceptional gain (A)	**-**	**7,707.86**	**-**	**9,034.90**
Amount paid/payable towards settlement liability	-	-	305.00	305.00
Capital work-in-progress impaired/written off	-	-	-	1,247.38
Provision on loans and advances of associates	-	7,180.08	-	7,999.28
Exceptional loss (B)	**-**	**7,180.08**	**305.00**	**9,551.67**
Net Exceptional gain/(loss) (A-B)	**-**	**527.79**	**(305.00)**	**(516.76)**

5) The loan accounts of the Holding Company have been classified as Non-Performing Assets by certain banks and no interest has been charged on the said accounts. Further, the Holding Company has also not charged any interest on the said borrowings, therefore provision for interest has not been made in the books of accounts and to that extent interest costs and loan liabilities have been understated. The extent of exact amount is under determination and reconciliation with the bank, however as per the details available, the amount of unaccrued interest, on approximate basis, on the said loans amounts to Rs. 218.46 lakhs and Rs. 4,154.39 lakhs for the quarter ended June 30, 2026 and as at June 30, 2026 respectively (Rs. 287.47 lakhs, Rs. 255.09 lakhs and Rs. 1,038.82 lakhs for the quarter ended June 30, 2025, March 31, 2026 and the year ended March 31, 2026 respectively). The Holding Company has made one time settlement with certain lenders or already in discussion with the said banks for settlement of their dues.

6) The Holding Company has incurred a net loss after tax of Rs. 23.77 lakhs for the period ended June 30, 2026 and has accumulated losses amounting Rs. 1,07,683.55 lakhs as at June 30, 2026. At present, Holding Company is facing acute liquidity issues on account of delayed realization of trade receivables from the clients. Also, certain lenders have filed an application with the Debt Recovery Tribunal for recovery of its dues for which management believes that no additional liability shall devolve on the Holding Company in addition to the carrying value of such liability as at June 30, 2026. Further, two parties have also filed applications with the National Company Law Tribunal (NCLT) for recovery of their dues. The said outstandings are disputed in nature, and Holding Company is pursuing the same before the NCLT hence at present the said matters are sub-judice. Conditions explained above, indicate existence of uncertainties that may cast significant doubt on the Holding Company's ability to continue as a going concern due to which the Holding Company may not be able to realise its assets and discharge its liabilities in the normal course of business in future. However, the management is evaluating various options and has entered into one-time settlement agreements with various lenders, including interest and other related terms and conditions apart from further negotiating the terms with the remaining lenders for settlement of its existing debt obligations. Further the management is in discussions with certain customers for an immediate recovery of the amount due from them and believes that the substantial portion of such trade receivables shall be realized within the upcoming year. Management believes that the Holding Company will be able to settle its remaining debts in the due course and in view of the proposed settlement of debt obligations together with the expected increased realisation from the trade receivables, no adjustments are required in the consolidated financial result and accordingly, these have been prepared on a going concern basis.

7) The Tanzania branch has a contract with Rural Energy Agency (REA) for supply and installation of medium and low voltage lines, distribution transformers and connections to un-electrified rural areas in Dodoma Region (Bahi, Kongwa and Chemba districts) on Turnkey basis for Lot 1 and supply and installation of medium and low voltage lines, distribution of transformers and connections to un-electrified rural areas in Dodoma Region (Chamwino, Kondoa and Mpwapwa districts) on a Turnkey basis for Lot 2. Lot 01 districts Bahi, Kongwa and Chemba are completed as on 21st April 2022, 10th April 2022 and 31st August 2022 and defect liability period is applicable for next 12 months. Lot 02 districts Chamwino, Kondoa and Mpwapwa are completed as on 2nd August 2023 and defect liability period is applicable for next 12 months. The contract allows further period of 12 months after completion for handing over the project and the company is in the process of closing the project.

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A2Z Infra Engineering Limited Gurugram

8) Previous period/year figures have been re-grouped/reclassified wherever necessary to correspond with those of the current period / year's classification.

9) **Group Structure**

Name of the company	Subsidiary/Associates
A2Z Infraservices Limited	Subsidiary
Blackrock Waste Processing Private Limited	Subsidiary
A2Z Waste Management (Ludhiana) Limited	Subsidiary
A2Z Powercom Limited	Subsidiary
Rishikesh Waste Management Limited	Subsidiary
A2Z Waste Management (Aligarh) Limited	Subsidiary
Ecogreen Envirotech Solutions Limited	Subsidiary
Mansi Bijlee & Rice Mills Limited	Subsidiary
A2Z Maintenance & Engineering Services Limited & Satya Builders (Association Of Person)	Subsidiary
Magic Genie Smartech Solutions Limited	Subsidiary
Blyss Infinitaas Limited	Associate (w.e.f. 20.03.2026)
Greeneffect Waste Management Limited	Associate
A2Z Waste Management (Jaipur) Limited	Associate
A2Z Waste Management (Nainital) Private Limited	Associate

For and behalf of A2Z Infra Engineering Ltd.

Place: Gurugram
Date: August 12, 2026

MRKS & ASSOCIATES Chartered Accountants FRN 023711N GGN

A2Z Infra Engineering Limited Gurugram

Amit Mittal
Managing Director & CEO
(DIN 00058944)