



Date of submission: June 24,2026

To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 539551 (EQ), 975516, 976418	To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 Scrip Code- NH
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Dear Sir/Madam,

Sub: Communication to Shareholders - Intimation on Tax Deduction at Source (TDS) on Dividend

In accordance with the provisions of the Income-tax Act, 2025 as amended from time to time ("Act"), dividend declared and paid by the Company is taxable in the hands of its Shareholders and the Company is required to deduct tax at source ("TDS") from dividend paid to the Shareholders at the applicable rates. In this regard, a communication regarding deduction of tax at source on dividend, explaining the process on withholding tax from dividend (to be paid to the shareholders) at prescribed rates, along with the necessary annexures, was sent to those shareholders whose e-mail IDs are registered with the Company, the RTA or the Depositories. The said TDS Communication is also enclosed herewith for ready reference.

This communication is also being made available on the website of the Company at www.narayanahealth.org

Kindly take the same on record.

Thanking you

Yours faithfully
For **Narayana Hrudayalaya Limited**

Sridhar S.
Group Company Secretary, Legal & Compliance Officer

Encl: as stated.



Narayana Hrudayalaya Limited

CIN: L85110KA2000PLC027497

Registered Office: 258/A, Bommasandra Industrial Area, Anekal Taluk, Bengaluru - 560099

Corporate Office: 261/A, Bommasandra Industrial Area, Anekal Taluk, Bengaluru - 560099

Email id: investorrelations@narayanahealth.org

Website: www.narayanahealth.org

Mob.: +91-8050009318

Date: June 23, 2026

Name of Shareholder

DPID/Client ID

Dear Shareholder,

Subject: Intimation on Tax Deduction at Source (TDS) / withholding tax on Dividend

This letter provides a summary of the key points from the communication regarding the dividend for FY 2025-26 and the applicable Tax Deduction at Source (TDS) requirements.

• **Dividend Recommendation:**

The Board of Narayana Hrudayalaya Limited has recommended a dividend of **₹4.50 per equity share** for the financial year ended March 31, 2026, subject to shareholder approval at the **AGM scheduled on August 14, 2026**.

• **TDS Applicability:**

The dividend, if approved, will be paid **after deduction of TDS** as per applicable provisions of the **Income Tax Act, 2025 read with the Finance Act, 2026**.

• **Record Date:**

Shareholding as on **July 17, 2026** will be considered for determining dividend eligibility.

• **Important Deadline:**

Shareholders must submit **required tax documents/declarations by July 24, 2026**.

No requests or documents will be accepted after this date.

Critical Actions Required:

- Ensure your PAN, residential status, category, and bank/email details are updated
- Submit self-declarations and other documents (if claiming exemption/lower TDS)
- Use the Link to download the forms and declarations
<https://ris.kfintech.com/clientservices/investors/taxforms.aspx> and email to einward.ris@kfintech.com for submission

Applicable TDS Rates on Dividend (Indicative Summary)

For Resident Shareholders

- Valid PAN available → 10% TDS on dividend
- No PAN / invalid PAN → 20% TDS

- No TDS applicable where:
 - Dividend \leq ₹10,000 in a financial year (for resident individuals)
 - Valid exemption declaration / Form submitted (subject to eligibility)

For Specified Resident Non Individual Shareholders (Nil / Lower TDS possible)

Subject to submission of prescribed declarations by following category of shareholders:

- Insurance companies
- Mutual Funds
- Category I / II AIFs
- New Pension System Trust
- Government / exempt entities
- Other notified exempt shareholders

(Documents as prescribed must be submitted for availing NIL / lower TDS)

For Non Resident Shareholders (including FPIs)

- Default TDS \rightarrow 20% (plus applicable surcharge and cess)
- Lower rate may apply if:
 - Valid Tax Residency Certificate (TRC)
 - DTAA benefit documents submitted
 - Valid exemption declaration / Form submitted (subject to eligibility)

Important Note:

Shareholders are requested to take note of the above provisions and submit the requisite documents, as applicable, within the stipulated timelines to enable appropriate tax deduction at source. For better clarity and ease of reference, a **detailed communication is enclosed herewith** as Annexure A. Please find the link to the forms and declaration at the end of this letter.

We request your prompt action to ensure compliance and avoid excess tax deduction.

For any assistance, you may contact KFin Technologies Limited at inward.ris@kfintech.com or refer to the FAQ available on the Company's website i.e. www.narayanahealth.org

Thank you for your cooperation.

Yours sincerely,

For Narayana Hrudayalaya Limited

Sd/-

Sridhar S.

Group Company Secretary, Legal & Compliance Officer

For more details [Click here](#)

Further for your ready reference you may also download relevant forms from the links below:

[Click Here](#) to download – Form 41

[Click Here](#) to download – Form 121

[Click Here](#) to download – ISR-1

[Click Here](#) Declaration as per Rule 203

[Click Here](#) Declaration as per Rule 217

[Click Here](#) self declaration (Resident shareholder)

[Click Here](#) self declaration (Non-resident shareholder)



Annexure - A
Detailed Communication
Intimation on Tax Deduction at Source (TDS) / withholding tax on Dividend

We wish to inform you that the Board of Directors of your Company (Board), at its meeting held on May 22, 2026, has recommended a dividend of Rs. 4.50/- (Rupees Four and Fifty Paise only) per equity share of the Company of face value of Rs. 10/- each, for the financial year ended 31st March 2026, subject to the approval of the shareholders of the Company at the 26th Annual General Meeting (AGM) scheduled to be held on **August 14, 2026**.

The dividend, as may be declared at the AGM, will be payable subject to deduction of Tax at Source (TDS) in accordance with the provisions of Income Tax Act, 2025 read with the Finance Act, 2026 (together referred to as "the Act") applicable for the financial year 2026-27.

The Company shall deduct the tax at the rates specified in the Act, and for this purpose will use the information of shareholders as per data made available to the Company by National Securities Depository Limited ('NSDL') and Central Depository Services Limited ('CDSL') (in case of share held in demat mode) and the details recorded in the Register of Members of the Company maintained by the Registrar and Share Transfer agent of the Company i.e., KFin Technologies Limited (RTA/KFintech) as on **July 17, 2026**, being the date as on which the entitlement of shareholders for payment of dividend shall be determined.

Hence, all Shareholders are requested to ensure that the details such as PAN, residential status, category of Shareholder (e.g. Domestic company, foreign company, Individual, Firm, LLP, HUF, Foreign Portfolio Investor (FPI) Foreign Institutional Investor (FII), Government, Trust, Alternate Investment Fund - Category I, II or III, etc), bank account details, email id and postal address are updated, in their respective demat account/s maintained with the Depository Participants or in their respective folio by submitting Form ISR-1 to RTA.

Further, shareholders who intend to avail benefit of exemption/lower tax deduction as may be available under the provisions of the Act must submit necessary declaration along-with supporting documents, as provided in the covering letter, on or before **July 24, 2026**. The Company has made available following modes through which the shareholders may submit the self-declaration along-with necessary supporting documents (self-attested):

- a. the shareholders may visit the weblink: <https://ris.kfintech.com/clientservices/investors/taxforms.aspx> and select 'Narayana Hrudayalaya Limited' and holding type and thereafter follow the instruction as may appear on the screen.
- b. the shareholder may also email these documents to einward.ris@kfintech.com from their registered email address.

The aforesaid should be completed by the following dates:

Sr. No	Date of shareholding	Last date to submit details
1	Shareholders holding shares as on July 17,2026	July 24,2026

No communication on the tax determination / deduction shall be considered after July 24,2026.

Please read the following information in respect of applicable rate for TDS as per the provisions of the Act carefully and take actions, as mentioned above, if required:

FOR RESIDENT SHAREHOLDERS

Tax will be deducted at source under Section 393(1) of the Act at the rate of 10% on the amount of dividend payable in cases where valid PAN of the Shareholder is registered. In case the shareholder have not registered their valid PAN details in their accounts/folios TDS at the rate of 20% shall be deducted as per section 397(2) of the Act. No tax shall be deducted if;

- a. exempt under any provisions of the Act as may be applicable.
- b. in case of resident individual shareholders, TDS would not apply if the aggregate of total dividend distributed/paid to them by the Company during a financial year does not exceed Rs. 10,000/-.
- c. Tax will not be deducted at source in cases where a shareholder provides Form 121, provided that the eligibility conditions are met.

Blank Form 121 can be downloaded from the link given at the end of this communication. Please note that all fields mentioned in the Form are mandatory and the Company may reject the forms submitted, if it does not fulfil the requirement of the law.

- d. NIL / lower tax shall be deducted on the dividend payable to following resident non-individual shareholders as listed in the covering letter on submission of self-declaration (as per formats provided at the end of this communication):
 - i. **Insurance companies:** Self-attested copy of registration certificate issued by authorities and PAN card. Also, a declaration that you are an Insurance company as defined under the section 393 of the Act.
 - ii. **Mutual Funds:** Declaration by Mutual Fund shareholder eligible for exemption under Schedule VII of the Income- tax Act, 2025 along with self-attested copy of registration documents issued by authorities and PAN card.
 - iii. **Category I / Category II Alternative Investment Fund:** Self-attested certificate of registration/ declaration evidencing that you are a Category I/ Category II Alternative Investment Fund, as defined under Schedule V and Section 224 of the Indian Income-tax Act, 2025. [covered by Notification No. 51/2015 dated June 25, 2015]
 - iv. **New Pension System Trust:** A declaration that they are governed by the provisions of Section 393 read with Schedule VII of the Act along with copy of registration documents (self-attested);

- v. **Other exempt shareholders** - Documentary evidence and self-declaration substantiating that you are an entity covered by the Circular No. 18 of 2017 issued by the Central Board of Direct Tax and your income is unconditionally exempt.
- vi. **Government** - Documentary evidence and self-declaration that it is a Corporation set up under specific legislation whose income is exempt from any income-tax and can be considered as a 'Government' and qualify for exemption under section 393(5) of the Act.
- vii. Shareholders who have provided a valid certificate issued under section 395 of the Act for lower / nil rate of deduction or an exemption certificate issued by the income tax authorities along with Declaration. Also, please provide declaration under Rule 203 of the Income Tax Rules in case of Joint shareholders, Minor shareholders, etc.

Kindly note that the necessary documents along-with the Self-declaration should be uploaded on the weblink: <https://ris.kfintech.com/clientservices/investors/taxforms.aspx> or sent from registered email address to einward.ris@kfintech.com as mentioned hereinabove on or before July 24,2026.

FOR NON-RESIDENT SHAREHOLDERS (INCLUDING FOREIGN PORTFOLIO INVESTORS):

Tax is required to be withheld in accordance with the provisions of Section 393 of the Act at applicable rates in force. As per the relevant provisions of the Act, the tax shall be withheld at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable.

However, as per Section 159 of the Act, a non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") read with applicable Multilateral Instruments ("MLI") between India and the country of tax residence of the shareholder if they are more beneficial to the shareholder.

Hence, for this purpose, i.e., to avail the DTAA benefits, the non-resident shareholder will have to provide the following:

- i. Self-attested copy of Tax Residence Certificate (TRC) (of FY 2026-27 or calendar years 2026 and 2027, valid as on record date) obtained from the tax authorities of the country of which the shareholder is resident. In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter, duly notarized and apostilled copy of the TRC would have to be provided;
- ii. Self-declaration in Form 41;
- iii. Self-attested true copy of the PAN Card if allotted by the Indian Income Tax authorities;
- iv. Self-declaration to be provided under rule 217 of the Income Tax Rules, 2026;
- v. Self-declaration in the format prescribed by the Company, certifying the following points:
 - a. Shareholder is and will continue to remain a tax resident of the country of its residence during the FY 2026-27;
 - b. Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;

- c. Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
 - d. Shareholder does not have a taxable presence or a Permanent Establishment ("PE") in India during the FY 2026-27. In any case, the amounts paid/payable to the Shareholder are not attributable or effectively connected to the PE or fixed base, if any, which may have got constituted otherwise;
 - e. Declaration under Rule 203 of the Income Tax Rules - In case of Joint shareholders, Minor shareholders etc;
 - f. Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and
 - g. Self-declaration by the shareholder regarding the satisfaction of the place of effective management (POEM), principal purpose test, GAAR, Simplified Limitation of Benefit test (wherever applicable), as regards the eligibility to claim recourse to concerned Double Taxation Avoidance Agreements.
- vi. In case of FPI/FII, copy of SEBI Registration certificate

The self-declarations referred to in point nos. (ii), (iv) and (v) can be downloaded from the link given at the end of this communication.

Kindly note that the necessary documents along-with the Self-declaration should be uploaded on the weblink: <https://ris.kfintech.com/clientservices/investors/taxforms.aspx> or sent from registered email address to einward.ris@kfintech.com as mentioned hereinabove on or before July 24,2026.

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholders and meeting requirement of the Act read with applicable DTAA. In absence of the same, the Company will not be obligated to apply the beneficial DTAA rate at the time of tax deduction on dividend.

It may be further noted that in case tax on dividend is deducted at a higher rate in the absence of receipt of any of the aforementioned details/ documents from the shareholders within the timeline mentioned above, the shareholders may consider filing their return of income and claiming an appropriate refund, as may be eligible. No claim shall lie against the Company for such taxes deducted. The Company shall arrange to email the soft copy of the TDS certificate to shareholders at the registered email ID within the prescribed time, post payment of the said dividend, if declared in the AGM. The tax credit can also be viewed in Form 168 by logging in with your credentials (with valid PAN) at income tax website.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder/s, such Shareholder/s will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any assessment/ appellate proceedings before the Tax/ Government authorities.

Valid PAN: For resident individuals as per Section 262 of the Act read with Rule 162 of the Income tax Rules, 2025, currently, PAN is mandatorily required to be linked with Aadhaar. If PAN is not linked with Aadhaar, such PAN will be deemed inoperative and tax at source will be required to be deducted at higher rates under section 397 of the Act.

To summarize, dividend will be paid after deducting the tax at source as under:

- NIL for resident individual shareholders receiving dividend up to Rs. 10,000/- or in case Form 121 along with self-attested copy of the PAN card is submitted.
- 10% for other resident shareholders in case copy of PAN card is provided/available.
- 20% plus applicable surcharge and cess for resident shareholders if copy of PAN card is not provided / not available.
- Tax will be assessed & deducted on the basis of documents submitted by the non resident shareholders.
- 20% plus applicable surcharge and cess for non-resident shareholders in case the relevant documents are not submitted.
- Lower/ NIL TDS on submission of self-attested copy of the valid certificate issued under section 395 of the Act.
- In terms of Rule 203 of Income Tax Rules 2025, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed by the Rules.
- In addition to the above, please note the following:
- In case you hold shares under multiple accounts under different status/ category but under a single PAN, the highest rate of tax as applicable to the status in which shares held under the said PAN will be considered on the entire holding in different accounts.
- In case of joint shareholding, the withholding tax rates shall be considered basis the status of the primary beneficial shareholder.
- For deduction of tax at source, the Company would be relying on the above data shared by KFinTech as updated up to the record date.
- For all self-attested documents, Shareholders must mention on the document "certified true copy of the original". For all documents being submitted by the Shareholder, the Shareholder undertakes to send the original document(s) on the request by the Company.
- In case tax on dividend is deducted at a higher rate in the absence of receipt or defect in any of the aforementioned details / documents, you will be able to claim refund of the excess tax deducted by filing your income tax return. No claim shall lie against the Company for such taxes deducted.
- The Company is obligated to deduct tax at source based on the records available with RTA and **no request will be entertained for revision of TDS return.**
- Incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.
- Kindly note that the necessary documents along-with the Self-declaration should be uploaded on the weblink: <https://ris.kfintech.com/clientservices/investors/taxforms.aspx> or sent from registered email address einward.ris@kfintech.com as mentioned hereinabove on or before July 24,2026.

- In case of queries the members may refer the FAQ on TDS on Dividend: [Click here for FAQ](#) or may write to einward.ris@kfintech.com

UPDATION OF PAN, EMAIL ADDRESS AND OTHER DETAILS

Please note that, the aforesaid facility cannot be used to update category of shareholders or updating/registering PAN or other KYC details of the shareholders, as detailed below. For updating these details, the shareholders must approach the Depository Participant (in case of Demat Holding) or RTA (in case of physical holding) by submitting the details in Form ISR 1 along-with supporting documents, for the purpose of complying with the applicable TDS provisions:

- Valid Permanent Account Number (PAN);
- Residential status as per the Income-tax Act, 2025, i.e., Resident or Non-Resident for FY 2026-27;
- Category of the Shareholder, viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) - Category I, II and III, Government (Central/ State Government), Foreign Portfolio Investor (FPI)/ Foreign Institutional Investor (FII), Foreign Company, Individual, Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, etc.;
- Email Address;
- Mobile Number;
- Bank account details; and
- Address with PIN code.

For more details: [Click here for FAQ](#)

We seek your co-operation in the matter.

Thanking you,

Yours faithfully,

For **Narayana Hrudayalaya Limited**

Sd/-

Sridhar S.

Group Company Secretary, Legal and Compliance Officer

Note:

For the purpose of clarity and uniform interpretation, the references to important sections, rules, and forms under the Income tax Act, 2025 mentioned herein are mapped, for guidance only, to their corresponding provisions under the Income tax Act, 1961, as set out below:

Sr. No.	Reference under the Income Tax Act, 2025 and Rules, 2026	Corresponding Provision under the Income Tax Act, 1961 and Rules, 1962
1.	Section 393(1) [Table: S.No.7]	Section 194
2.	Section 393(2)	Section 195
3.	Section 393(5)	Section 196
4.	Section 393(2) [Table: S. No. 15]	Section 196D
5.	Section 395(1)	Section 197
6.	Section 397(2)	Section 206AA
7.	Section 159	Section 90
8.	Form 168	Form 26AS
9.	Form 41	Form 10F
10.	Form 121	Form 15G and Form 15H
11.	Rule 203	Rule 37BA
12.	Rule 217	Rule 37BC

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the investors are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.